**October 1, 2019**

**Donald Stockdale Federal Communication Commissioner Chief, Mobility Division Chairman Ajit Pai and Respected Wireless Telecommunications Bureau Commissioners \* Washington, D.C. 20554**

**Ref: Proceeding Docket # 16-290 / Terrestar Corporation – Reinstatement of the 1.4 GHz License**

Dear Stockdale,

My colleagues and I,felt it was important to forward these additional important documents before you complete your final consideration. Please review it carefully. Mr.Stockdale, Chairman Pai, and Respected Commissioners, will have a much clearer understanding how the minority common shareholders of Terrestar Corporation, were carefully abused, and how our investment in Terrestar Corporation was strategically stolen from the minority common shareholders by Terrestar Top Management , it’s Lawyers, and their financially powerful insiders, the three Preferred Shareholders , in their deliberate dissipation of over $1 Billion Dollars in the valuable asset of the 1.4 GHz Spectrum license for their financial benefit.

One must follow closely the timeline, and place the different pieces of this complex puzzle together, you will come to the final conclusion is very disturbing. The bankruptcy scheme in the Billion of Dollars was accomplished by enriching certain powerful players, the three Preferred Shareholders with the full support, and assistance of the Top Management of Terrestar Corporation, and their Lawyers.

One needs to focus on the time frame before when Motient Corporation, the former name of Terrestar Corporation, (the name was change in an I.P.O., in the Nasdaq Exchange on August 16, 2007), some months thereafter the F.C.C., auction of the 1.4 GHz Spectrum License. As per my prior comment to the Federal Communication Commission, it was Highland Capital Partners, and CCTV Wireless funded by Columbia Capital east of the Mississippi River. And west, it was Port L.L.C., a wholly owned direct subsidiary of Echostar Broadband, (one of Charles Ergen companies). As you already from the past, the final winning bid was for **$123,599,000.00 Dollars**, the auction was completed on March 8 2007.Well,on the following year, on February 4, 2008, as you already know, a submitted “ **Fairness Opinion**“, was completed by the Wall Street brokerage firm, **Jefferies & Company**, and it was paid by Terrestar Corporation, the fixed was in full play going back prior that time.

The 1.4 GHz Spectrum License was valuated for much more by then, and the study by Jefferies & Company, has been established going back since February 2008. Numerous minority common shareholders did their investigative research, entering in the S.E.C., website, and uncovering a trail of deceit, and misrepresentation. It is alarming, and troubling!

What truly occurred, the different powerful inside players ,the top two majority common shareholder, and the top two Preferred Shareholders, flooded Terrestar Corporation with high interest notes, choking Terrestar Corporation it’s ability to pay back the interest of the various notes, and at the same time bankrupting the company. See this was their plan, their complex bankruptcy scheme.

Another words, from the get-go, Terrestar Corporation Top Management, it’s Lawyers, and their powerful insiders maliciously bankrupt the company! At all time, with a plan to give the various valuable assets, including as well last remaining asset of the 1.4 GHz Spectrum License, and its 64 F.C.C. licenses by creating two new classes of “Preferred Stock “, and setting up an exchange securities, and they called it a “ **Sub Series F Preferred, and Sub Series** **G Preferred** “.By giving away the rights, and the ownership of the 1.4 GHz Spectrum License to their top powerful insiders the top three Preferred Shareholders. Terrestar Corporation formed a new wholly subsidiary, Terrestar Holdings Inc., and as you already know, Terrestar Holdings Inc., formed a subsidiary, the newly formed Terrestar 1.4 Holding LLC. But all this time, Terrestar Corporation Top Management, along with their culprits, their clever Lawyers, including the in-house Lawyer, bankrupt Terrestar Corporation from the get-go.This was their premeditated scheme. The minority common shareholders were going to be wiped out of its equity ownership no matter what. This was their bankruptcy scheme, as simple as that!

Mr.Stockdale, Chairman Pai, and Respected Commissioners, what is so tragic from this horror story, is Terrestar Corporation, along with their Lawyers went through all the different hearings, and the bankruptcy court proceedings charade to tried the case by deliberately fabricating a fictitious address in a Call Center, like I mentioned before, in New York City, to make it legitimate, and legal, therefore Terrestar Corporation, and its largest, and majority owned division Terrestar Networks Inc., can be tried in the wrong venue, in the United States Bankruptcy Court of the Southern District of New York, by at the same time, maliciously, the continuation of siphoning off the assets from the Terrestar estate.

Terrestar Top Management, it’s Lawyers, and their internal powerful insiders, the three Preferred Shareholders already completed their bankruptcy scheme, and everything was going to plan. Like I mention before, they simply made it legitimate, by legalizing it, and by going through the necessary motion of the bankruptcy proceedings for the continuation of their Lawyers charging their enormous, and abusive fees from the Terrestar Corporation bankruptcy estate, and the different Lawyers charging the estate millions, and millions of Dollars of needless attorney fees. The bankruptcy court, the bankruptcy Judge, two of the Appointed United States Trustee, and finally by the Office of the United Trustee of the Southern District of New York, when along with it.Approving the vast majority recommendation by Terrestar Lawyers. Sincerely, and truthfully, it was a judicial farce. A tragedy of justice, without accountability, no verification, no investigation, no rule of law, and the lackof good faith was applied to the minority common shareholders of Terrestar Corporation. It was simply a judicial scam. Mr.Stockdale, Chairman Pai, and Respected Commissioners, if you don’t trust me, please question the vast majority of the minority common shareholder of Terrestar Corporation.

If you read one of the Docket, from the Terrestar Corporation bankruptcy proceeding, Case # 11-10612 (SHL),in **Docket # 565, you will notice how Terrestar Corporation, and their Lawyers cleverly created two classes, one was “ Class 9 A , and the other was Class 9 B “.** Well**,** this was their insurance policy, and their cover. It was part of bankruptcy scheme when Terrestar, and it’s Lawyers argued, and convinced the court, and Appointed United States Trustee, by placing **ONLY** the minority common shareholders class under the Class 9 A.

Well, when the final, Third Plan of Reorganization bankruptcy plan was approved by Terrestar bankruptcy Judge Sean H. Lane, the minority common shareholders were placed under this Class 9 A. By doing so, this Class 9 A were considered *“* ***Impaired*** “, wiping out the equity ownership of Terrestar Corporation common stock. Like I said, Mr.Stockdale, Chairman Pai, and Respected Commissioners, this was carefully planned as a cover, as a legitimate insurance policy, to make it legal. But all along, it was all a charade, and a show, nothing more.

Terrestar Corporation Top Management, and its Lawyers were only trying to show the investing general public, and others, they have followd the bankruptcy laws, and did the right thing, by filing its petition for Chapter 11, bankruptcy, and going through the necessary bankruptcy procedures, to appear to the investing general public, the S.E.C., and the other governmental agencies, this was always done in good faith, in it’s legitimate bankruptcy proceedings. All this was, and continues being a carefully crafted , and well planned bankruptcy scheme.

Mr.Stockdale, Chairman Pai, and Respected Commissioners, as you already know, the minority common shareholders were already wiped out of our equity ownership when Terrestar Corporation before Terrestar Corporation filed its petition on February 16, 2011.When the in-house Lawyer, requested the Securities Exchange Commission, for a Confidential Treatment Order. The S.E.C., granted, and approved it on January 4, 2010,(these documents have been already provided to the F.C.C.), by doing so, Terrestar Corporation maliciously change the corporate structure, and back then we the minority common shareholders were already wiped out of our equity ownership.At the same time, the 1.4 GHz Spectrum License was transfer to Terrestar 1.4 Holding LLC, in December 2009.Like I mention before, we had no knowledge whatsoever this was occurring. I don’t want to sound like a broken record, the fixed was in back then.

Therefore, as you already know, the bankruptcy Judge Sean H. Lane, made it legitimate with a stroke of a pen on the Confirmation of the bankruptcy plan on October 24, 2012.Granting the 1.4 GHz Spectrum license to the top three Preferred Shareholders. This was not uncovered until much later on August 2014, after the Confirmation of the Terrestar bankruptcy plan. Now finally, we understood why the Terrestar Corporation Top Management, and its Lawyers deliberately place us, the minority common shareholders in this Class of 9 A in the bankruptcy proceedings. It was all a charade, and all lies. You can’t make this up!

We would like to inform you, one of the top majority common shareholder, and for some time, they were trying to do the right thing for all of Terrestar Corporation stakeholders, including the minority common shareholders as well. The bankruptcy court granted, and placed them under a Class B, instead of a Class 9 A. Again, only the minority common shareholders were placed under Class 9 A. Marathon Asset Management, is there name. Marathon Asset Management once owned a total of **22,547,001**Terrestar Corporation common shares. They were carried over to the new created privately held company of Terrestar Networks Inc. Marathon Asset Management, became the new owner of 1.76% of the total outstanding shares of newly created company of Terrestar Networks Inc. Marathon Asset Management had the financial means to fight against any abuse, and misrepresentation by Terrestar Corporation, its Lawyers, and their powerful insiders, the three Preferred Shareholders. We the minority common shareholders did not have the financial means.

We urge you Mr.Stockdale, Chairman Pai, and Respected Commissioners, please read in the bankruptcy of Terrestar Corporation largest, and majority division of **Terrestar Networks Inc., Case # 11-105446 (SHL), Docket # 206, Line # 115 to 119**. Read carefully the transcript, the testimony under oath from the appointed *“ financial advisor* “, of Terrestar Corporation. He was cross examined by one of Marathon Asset Management Lawyer, Phillip Anker. After you read it, carefully analyze what the financial advisor witness says, who were those particular “ **BLACK MARBLES** “ of Terrestar Corporation. It is very important you do so. You will have a much better understanding what we have been saying.

When Terrestar Networks Inc., emerged out of bankruptcy, there was a new offering, but now it was privately held, and the starting price per share to trade the stock was for $39.94 per share. But yet, the minority common shareholders were wiped out, and did not see one single dime. The Class 9 B, were “***Unimpaired***”, they were carried to the new created privately held company of Terrestar Networks Inc., after they emerged out of Chapter 11 bankruptcy.

When we originally purchased Terrestar Corporation common stock in the open market, through a brokerage firm, or by a stock broker, we were never questioned if we wanted to purchase a “ *Class 9 A, or a Class 9 B common stock* “, of Terrestar Corporation common stock. It was a common stock.

Therefore Mr.Stockdale, Chairman Pai, and Respected Commissioners, we would like to ask you a simple question, you are all very wise. Do you think this was fair, and just? Please put yourself in our position, and ask yourself, what would you do if you were in our shoes. Do you think this was legitimate, and was it legal in the deliberate stealing of our common stock, and of our investment in Terrestar Corporation. We believe your answer will be a “ NO “ !

Therefore Mr.Stockdale, Chairman Pai, and Respected Commissioners, I have been told by others that the Federal Communication Commission is not a court of law. We can’t argue this again if the F.C.C., was a new court, in our attempt of another “ *bite of the apple* “. But I have great faith in the Federal Communication Commission, will always do the right thing. By taking the necessary steps, by completing it’s much needed investigation, and research, and by taking it’s time to do the right thing for the public interest, and not benefiting a group of very clever powerful players for it’s financial benefit.

Perhaps it would be wise, and prudent if Terrestar Corporation is refer directly to the Department of Justice, the Office of the United States Attorney General in Washington D.C. Instead of the United States Attorney Office of the Southern District of New York, for a much needed investigation for much wrong doing.

Perhaps, by taking this much needed step, and considering granting the reinstatement of the 1.4 GHz Spectrum License to the rightful owners of the 1.4 GHz Spectrum License, to the former minority common shareholders of Terrestar Corporation. Obligating Terrestar Corporation,2014 AWS Spectrum Bidco Corporation, and its owners / stockholders 2014 AWS Spectrum Partnership L.P, restricting them under a complete, and strict condition, in which they cannot violate, and will always, always honor, and respect the minority common stockholder stake, in our participation, and ownership of the 1.4 GHz Spectrum License. If they fail to do so, or refuse to consider it, then the other alternative is for Federal Communication Commission, granting the 1.4 GHz Spectrum License only to the former minority common shareholders of Terrestar Corporation. Like I mentioned before, in your consideration of providing us, the minority common shareholders of Terrestar Corporation, a time frame of 365 days, to seek a telecommunication partner, always in good faith, always benefiting the general public for the usage of the 1.4 GHz Spectrum License. Granting the license only for those who were wiped out, or were originally placed in the bankruptcy of Terrestar Corporation under the Class 9 A. We feel this is a right, and a fair thing to do Mr.Stockdale, Chairman Pai, and Respected Commissioner. Please consider this carefully.

Again, with kindest respect to you Mr.Stockdale,to Chairman Pai, and to the Respected Commissioners.

Let’s us thank you again for giving us this chance, giving us a voice, for transparency, and for the rule of law to be apply to all of the minority common shareholders, and for always expressing the truth, what has occurred to the minority common shareholders of Terrestar Corporation.

**Unfortunately, a corrupted bankruptcy judicial system failed the minority common shareholders miserably for its lack of justice in the United States Bankruptcy of the Southern District of New York.**

Very truly yours,

Aldo I. Perez