

Economy in Harlan County, Kentucky

With the down turn of the Coal Industry in Harlan County, Kentucky the economy of this region has suffered greatly. High unemployment rates and lack of industry has forced the Small Business owners of this area to look at pricing in all aspects of their Business ventures.

Harlan 2 Way INC. believes that the block pricing is incorrect at the present set price. In a previous Auction 95 the the winning bid amount in some cases were \$500.00 and the net winning bid amounts were \$350.00. With this being said we would like to have the pricing for Harlan County, Kentucky reduced.

We have included some statics for Harlan County, Kentucky.

Thank you,

Harlan 2 Way Inc.

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Harlan County has an unemployment rate of 7.3%. The US average is 3.9%.

Harlan County has seen the job market decrease by -0.1% over the last year. Future job growth over the next ten years is predicted to be 10.0%, which is lower than the US average of 33.5%.

Tax Rates for Harlan County

- The Sales Tax Rate for Harlan County is 6.0%. The US average is 7.3%.
- The Income Tax Rate for Harlan County is 5.8%. The US average is 4.6%.

Income and Salaries for Harlan County

- The average income of a Harlan County resident is \$15,543 a year. The US average is \$28,555 a year.
- The Median household income of a Harlan County resident is \$25,186 a year. The US average is \$53,482 a year.

ECONOMY	Harlan, Kentucky	United States
<u>Unemployment Rate</u>	13.1%	3.7%
<u>Recent Job Growth</u>	-0.1%	1.6%
<u>Future Job Growth</u>	10.0%	33.5%
<u>Sales Taxes</u>	6.0%	6.2%
<u>Income Tax</u>	5.0%	4.6%
<u>Income per Cap.</u>	\$15,457	\$31,177
<u>Household Income</u>	\$24,451	\$57,652
<u>Family Median Income</u>	\$32,414	\$70,850
POPULATION BY OCCUPATION		
<u>Agriculture, forestry, fishing, hunting</u>	1.0%	1.3%
<u>Mining, quarrying, oil and gas extraction</u>	11.9%	0.6%
<u>Construction</u>	4.6%	6.2%
<u>Manufacturing</u>	5.3%	10.4%
<u>Wholesale trade</u>	0.9%	2.7%
<u>Retail trade</u>	12.9%	11.6%
<u>Transportation and warehousing</u>	3.4%	4.1%

<u>Utilities</u>	1.9%	0.9%
<u>Information</u>	0.8%	2.1%
<u>Finance and insurance</u>	2.7%	4.7%
<u>Real estate, rental, leasing</u>	0.4%	1.9%
<u>Professional, scientific, technical services</u>	2.7%	6.7%
<u>Management of companies</u>	0.0%	0.1%
<u>Administrative, support, waste mgt svcs</u>	2.9%	4.3%
<u>Educational services</u>	13.4%	9.3%
<u>Health care and social assistance</u>	19.8%	13.8%
<u>Arts, entertainment, recreation</u>	0.4%	2.2%
<u>Accommodation, food services</u>	5.6%	7.4%
<u>Other services</u>	4.0%	4.9%
<u>Public administration</u>	5.5%	4.8%