

Appendix E

Interstate TRS Fund Status Report through March 2019

TRS Fund	PROJECTION July 2018 - June 2019												Year End TOTAL
	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	
PRIOR BALANCE	\$197,385,544.96	\$204,969,398.71	\$215,874,433.17	\$230,389,919.54	\$240,718,739.31	\$252,948,622.65	\$260,124,748.90	\$268,987,357.63	\$276,650,450.63	\$279,692,875.90	\$288,273,341.32	\$289,536,113.91	\$289,536,113.91
CONTRIBUTIONS													
RECEIVABLES													
	\$124,808,300.61	\$124,808,300.61	\$124,808,300.61	\$124,808,300.61	\$124,808,300.61	\$124,808,300.61	\$124,808,300.61	\$124,808,300.61	\$124,808,300.61	\$124,808,300.61	\$124,808,300.61	\$124,808,300.61	\$1,497,699,607.32
PAYMENTS	\$ (117,324,446.86)	\$ (114,003,266.15)	\$ (110,392,814.24)	\$ (114,579,480.85)	\$ (112,678,417.27)	\$ (117,732,174.37)	\$ (116,045,691.88)	\$ (117,245,207.61)	\$ (121,865,875.34)	\$ (116,327,835.19)	\$ (123,645,528.01)	\$ (123,320,028.53)	(\$1,405,160,766.29)
REFUNDS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
INTEREST INCOME	\$100,000.00	\$100,000.00	\$100,000.00	\$100,000.00	\$100,000.00	\$100,000.00	\$100,000.00	\$100,000.00	\$100,000.00	\$100,000.00	\$100,000.00	\$100,000.00	\$1,200,000.00
BALANCE	\$204,969,398.71	\$215,874,433.17	\$230,389,919.54	\$240,718,739.31	\$252,948,622.65	\$260,124,748.90	\$268,987,357.63	\$276,650,450.63	\$279,692,875.90	\$288,273,341.32	\$289,536,113.91	\$291,124,385.99	\$291,124,385.99
cumulative Accrual for VRS Withheld minutes													
Cumulative Accrual for IP withheld minutes													
Accrual for NDBEDP													
	As Reported July 2018 - June 2019												
TRS Fund													
	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Year End TOTAL
PRIOR BALANCE	\$197,385,544.96	\$145,042,578.92	\$164,329,890.27	\$174,319,129.56	\$214,680,935.70	\$239,509,477.35	\$253,227,052.36	\$270,124,155.86	\$266,575,645.81	\$271,428,572.48	\$271,876,600.02	\$279,408,319.11	
CONTRIBUTIONS	\$66,403,717.53	\$136,539,944.02	\$120,268,979.13	\$153,443,133.55	\$132,999,063.66	\$129,954,221.52	\$130,062,205.68	\$109,625,110.27	\$126,392,531.06	\$108,938,825.87	\$126,537,258.39	\$123,691,767.31	\$1,464,856,757.99
RECEIVABLES													
	(\$118,957,838.69)	(\$117,741,592.21)	(\$110,286,203.85)	(\$113,290,956.44)	(\$108,046,606.22)	(\$116,549,012.46)	(\$113,516,751.04)	(\$113,641,577.24)	(\$121,913,310.12)	(\$108,590,798.33)	(\$119,105,539.30)	(\$114,951,831.91)	(\$1,376,592,017.81)
PAYMENTS	\$0.00	\$235,411.12	(\$167,146.31)	\$0.00	(\$406,362.27)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
REFUNDS	\$211,155.12	\$253,548.42	\$173,610.32	\$209,629.03	\$282,446.48	\$312,365.95	\$351,648.86	\$467,956.92	\$373,705.73	\$100,000.00	\$100,000.00	\$2,836,066.83	\$5,672,133.66
INTEREST INCOME	\$145,042,578.92	\$164,329,890.27	\$174,319,129.56	\$214,680,935.70	\$239,509,477.35	\$253,227,052.36	\$270,124,155.86	\$266,575,645.81	\$271,428,572.48	\$271,876,600.02	\$279,408,319.11	\$290,984,321.34	\$291,322,418.80
BALANCE													
cumulative Accrual for VRS Withheld minutes	(\$463,553.69)	(\$106,401.26)	(\$95,704.92)	(\$96,498.67)	(\$93,497.29)	(\$309,968.27)	(\$218,282.35)	\$135,240.64	\$401,370.74	(\$26,998.48)			(\$874,293.55)
Cumulative Accrual for IP withheld minutes	(\$0.14)	\$0.14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			\$0.00
Accrual for NDBEDP													
PY 16-17 (5)	\$968,110.24	(\$31,025.70)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$937,084.54
Accrual NDBEDP PY 17-18	\$3,746,072.00	(\$252,075.49)	(\$294,967.35)	(\$1,719,551.04)	(\$454,919.81)	(\$39,951.84)	(\$33,975.14)	\$0.00	(\$904.42)	\$0.00			\$949,726.91
Accrual for NDBEDP PY 18-19	\$10,000,000.00	\$0.00	\$0.00	\$0.00	(\$166,381.94)	(\$1,000,564.64)	(\$1,128,231.70)	(\$1,741.45)	(\$968,749.76)	(\$1,217,424.83)	\$0.00	\$0.00	\$5,516,905.68
Accruals for IP CTS	(\$679,142.63)	\$679,078.58	(\$118.55)	\$32.77	\$113.42	(\$39.72)	(\$145.07)	(\$17.16)	\$130.72	\$30.63			(\$77.01)
Revenue variance	-\$58,404,583.08	\$11,731,643.41	-\$4,539,321.48	\$28,634,832.94	\$8,190,763.05	\$5,145,920.91	\$5,253,905.07	-\$15,183,190.34	\$1,584,230.45	-\$15,869,474.74	\$1,728,957.78	-\$1,116,533.30	
Expense variance	-\$1,633,391.83	-\$3,738,326.06	\$106,610.39	\$1,288,524.41	\$4,631,811.05	\$1,183,161.91	\$2,528,940.84	\$3,603,630.37	-\$47,434.78	\$7,737,036.86	\$4,539,988.71	\$8,368,196.62	
Balance variance	-\$59,926,819.79	-\$51,544,542.90	-\$56,070,789.98	-\$26,037,803.61	-\$13,439,145.30	-\$6,897,696.54	\$1,136,798.23	-\$10,074,804.82	-\$8,264,303.42	-\$16,396,741.30	-\$10,127,794.80	-\$140,064.65	