EXHIBIT M

Nokia Signing a Joint Venture Agreement with China Huaxin to Establish Nokia Shanghai Bell

Source: Alcatel-Lucent Shanghai Bell Publishing date: May 18, 2017

May 18, 2017

Beijing, China - Nokia and China Huaxin Post and Telecommunication Economy Development Center (China Huaxin) signed an official joint-venture agreement today. Both parties agreed to integrate Nokia's business in China with Alcatel-Lucent Shanghai Bell. According to the agreement, the newly established joint-venture Nokia Shanghai Bell will be Nokia's main operation platform in China to develop IP networks, optical networks, fixed networks, next-generation 5G networks, and other innovative technologies. The joint-venture will expand its business internationally with Nokia's support.

Left: Wang Jianya, Chairman of the Nokia (China) and Alcatel-Lucent Shanghai Bell joint ma
Rig
Dev

Both parties signed an official transition-period operation agreement in January 2016. Alcatel-Lucent Shanghai Bell and Nokia (China) initiated effective collaborative operation subsequently.

The joint-venture agreement is scheduled to be completed in July 2017, but the final date depends on the approval procedure of the competent authorities. The joint-venture is named Nokia Shanghai Bell. Nokia will hold 50%+1 of the joint-venture's shares, and China Huaxin will hold the remaining shares. Nokia Shanghai Bell will form a board of directors and a management team.

As Nokia's exclusive operation platform in China, Nokia Shanghai Bell will fully leverage Nokia and China Huaxin's strengths of innovation, global business, and efficiency, as well as their insights of local markets to further boost Nokia's performance in the Chinese market. Nokia Shanghai Bell embodies Nokia's goals to drive the development of high-performance networks by cooperating with communication service providers and expand its business in non-operator markets and other new sectors.

Nokia Shanghai Bell's R&D team will become an important part of Nokia's global R&D deployment. It has 16,000 employees, 10,000 of whom are R&D engineers working at 6 R&D centers in China. The R&D team is dedicated to keeping up and improving its world-leading R&D expertise with a focus on 5G, Internet of Things (IoT), and cloud.

Nokia Shanghai Bell will keep its R&D field and activities consistent with Nokia's applicable policies, global R&D progress, and product planning. Nokia Shanghai Bell will also proactively support the Chinese government's strategic proposals, support and participate in long-term research projects, and is dedicated to Nokia Bell Labs' “The Future X Network” vision.

"The agreement signed today is historically significant, presenting Nokia and its Chinese

operation's dedication to the development in the Chinese market in the coming decades. In addition, it also emphasizes China's leading role in the development of next-generation communication technologies," says Su Li, Chairman and CEO of Nokia. "Nokia Shanghai Bell will help us improve our innovation abilities, enhance our connection with communication service providers, and thrive in fast-growing new sectors with demand for high-performance networks."

"We are confident that Nokia Shanghai Bell will play a leading role in the industrial transformation initiated by new technologies such as 5G and IoT," says Yuan Xin, General Manager of China Huaxin. "The joint-venture created upon Nokia and China Huaxin's strengths integrates both parties' leading end-to-end network technologies, and powerful and innovative engines. We feel excited to cooperate with Nokia to establish a future-oriented innovative technology company and carry out win-win cooperation in the new era with greater success."

Follow Nokia:

- For more information, visit
- Website
- Blog
- LinkedIn
- Twitter
- Facebook
- Instagram
- Periscope
- YouTube
- Glassdoor

About China Huaxin

China Huaxin Post and Telecommunication Economy Development Center (China Huaxin) was established on January 21, 1993 and directly affiliated to the former Ministry of Post and Telecommunications of China (MPT). In 2000, China Huaxin was transferred to China Telecom Group Company (China Telecom). On July 1, 2011, the State-owned Assets Supervision and Administration Commission of the State Council (SASAC) transferred the stock ownership of China Huaxin to China Reform Holdings Corporation Ltd.

China Huaxin is an important investment and operation platform for the Chinese information industry in Sino-foreign cooperation and technology innovations, with efforts to establish and develop a series of well-known companies such as Alcatel-Lucent Shanghai Bell and Yangtze Optical Fibre and Cable Joint Stock Limited Company. China Huaxin is on the path to become a technologically innovative enterprise group with global operation capabilities in the new IT sector.

Website: http://www.sinohx.com/

About Nokia

Nokia is a global leader in innovating the core technologies of the connected world. Backed by Nokia Bell Labs' research and innovation, Nokia serves communication service providers, government agencies, large-scale enterprises, and consumers by using the industry's most comprehensive end-to-end products, services, and authorization platforms.

We are dedicated to developing future technologies for improved human experience by building 5G and IoT infrastructure and implementing new applications such as virtual reality and digital healthcare.

Website: http://nokia.com

Media inquiry

Tel: +358(0) 10 448 4900

Email: press.services@nokia.com

Li Xuyang

Tel: +86 (0) 10 63108822-8668

Email: xuyang.li@alcatel-sbell.com.cn

I, Jing Zhang, certify that I am fluent in the Chinese (Mandarin) and English languages, and that the above/attached documents are an accurate translation of the document attached entitled "诺基亚与中国华信签署合资企业协议，成立上海诺基亚贝尔股份有限公司_新闻稿_上海诺基亚贝尔股份有限公司" and "Nokia Signs a Joint Venture Agreement with China Huaxin to Establish Nok…"

Zhang Jing

Signature

5/25/2018

Date