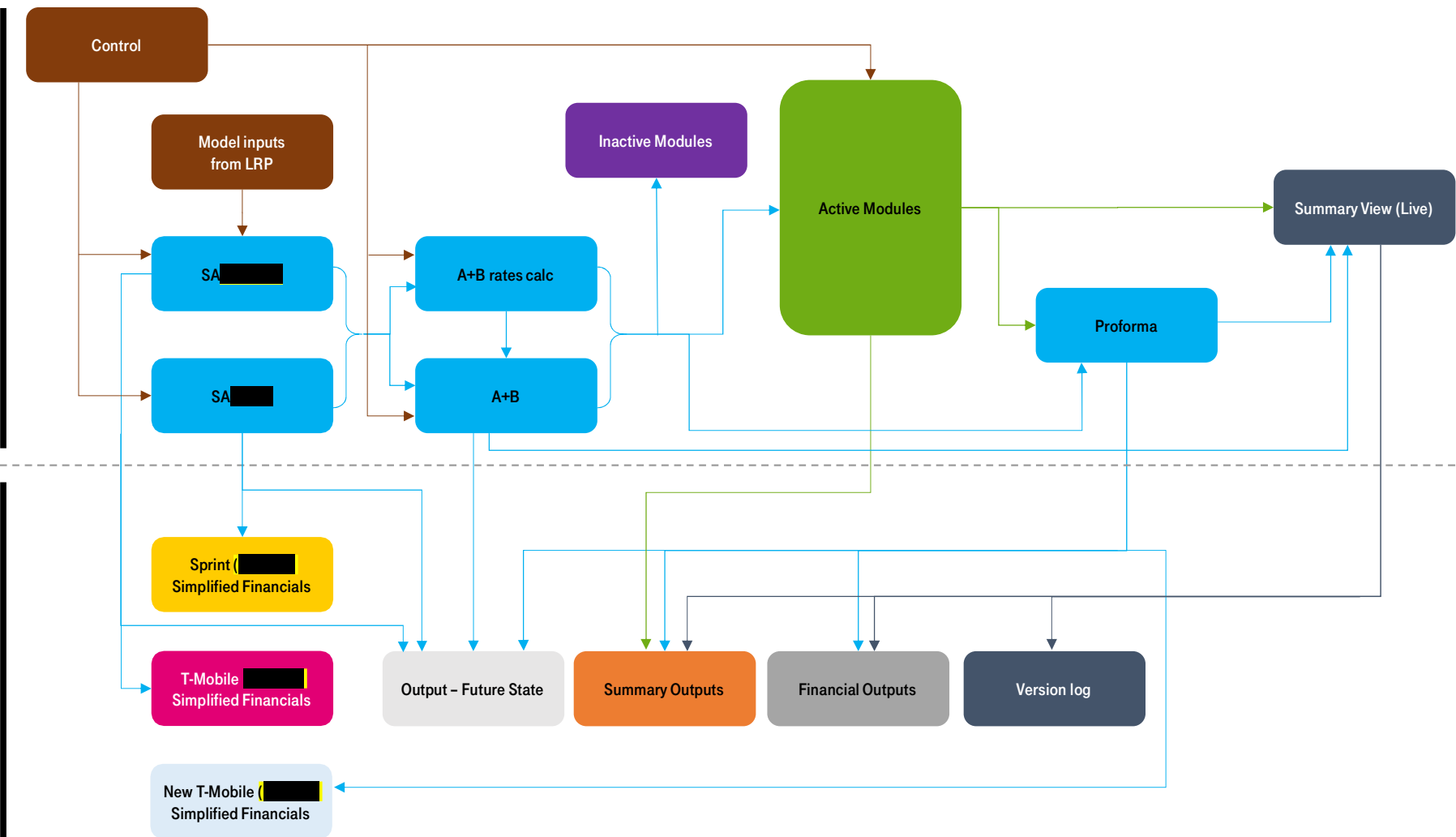


Model flow summary

MODEL ENGINE

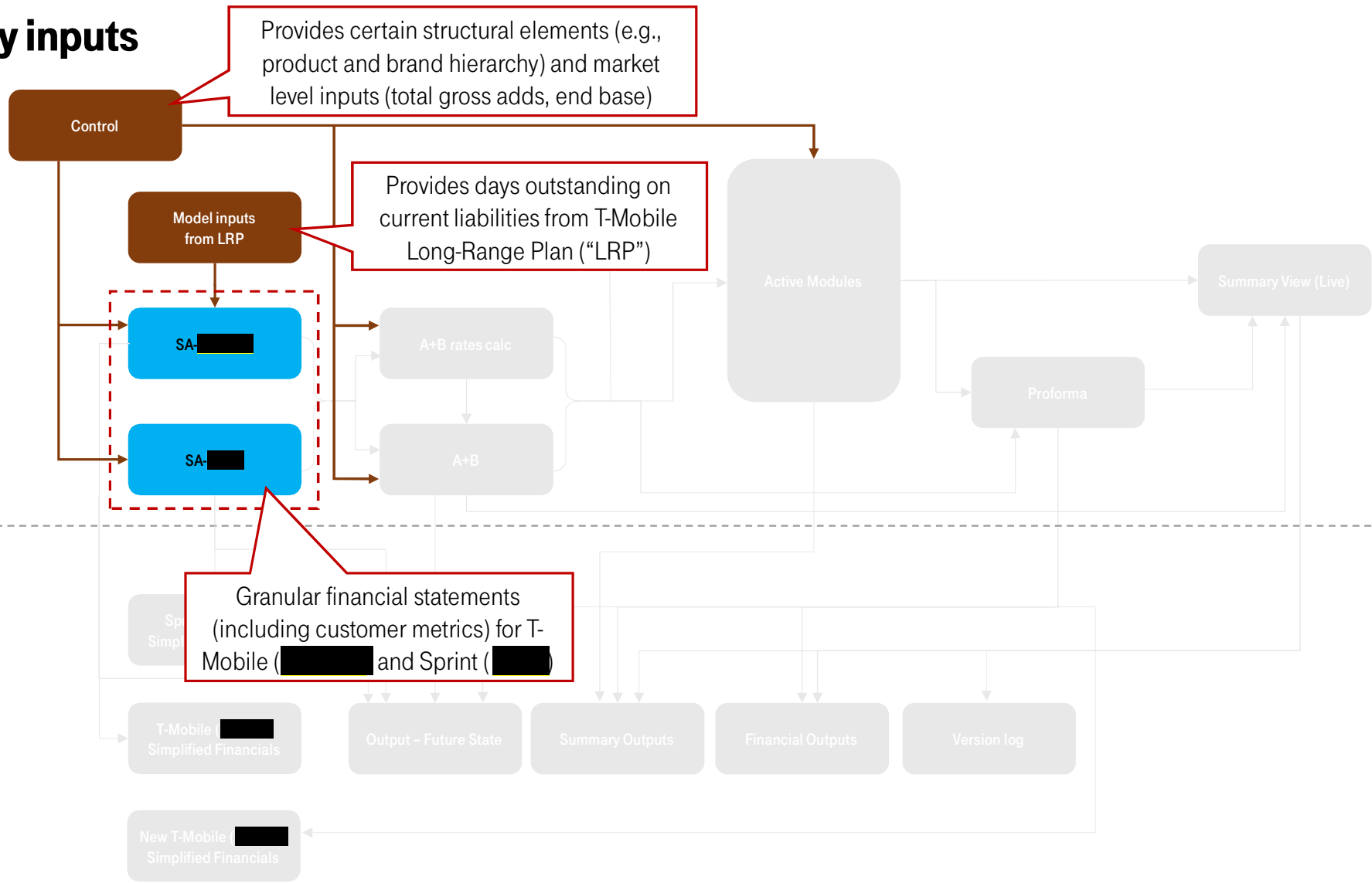
OUTPUTS



Primary inputs

MODEL ENGINE

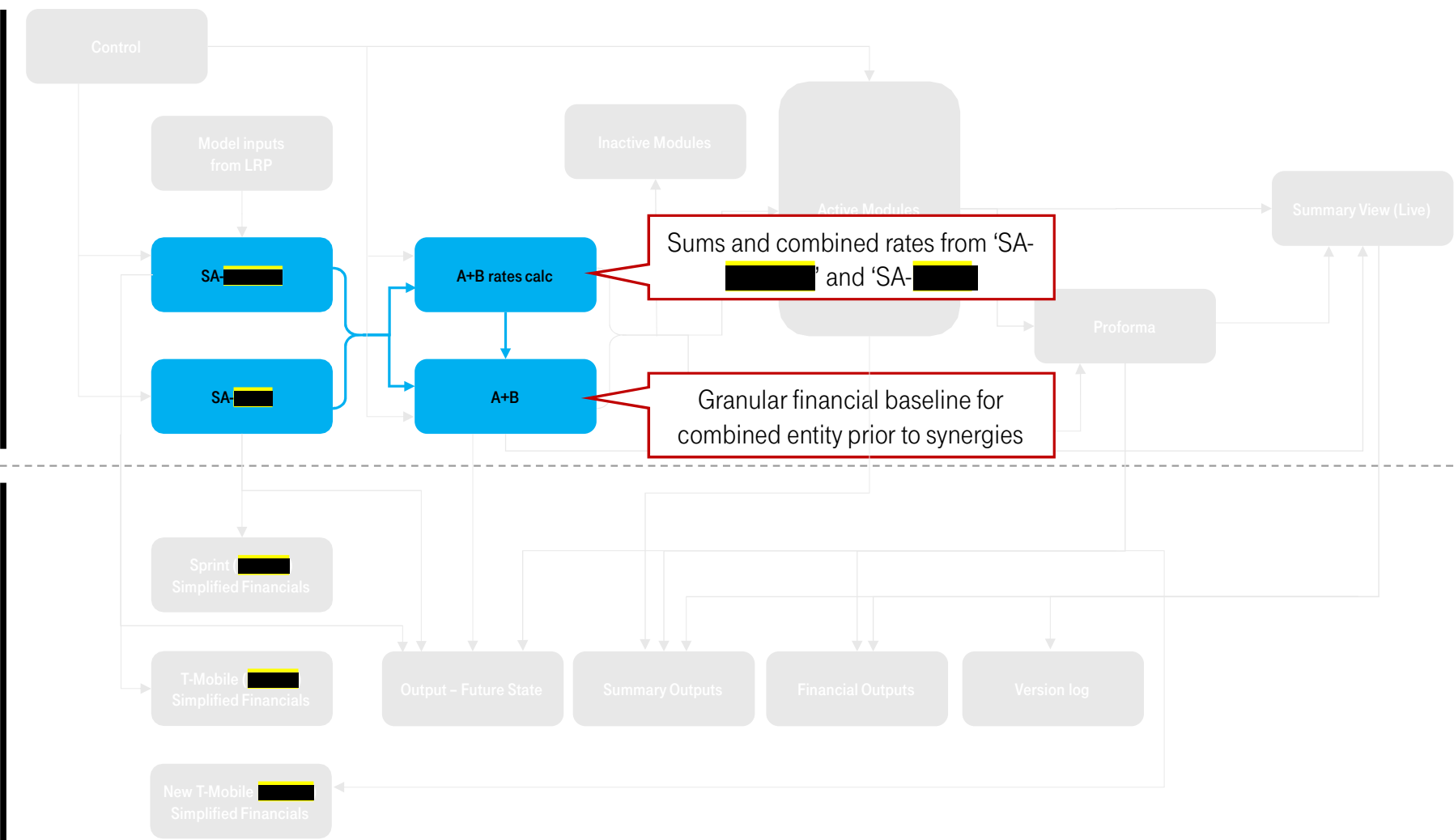
OUTPUTS



Pre-synergy baseline calculation (“A+B”)

MODEL ENGINE

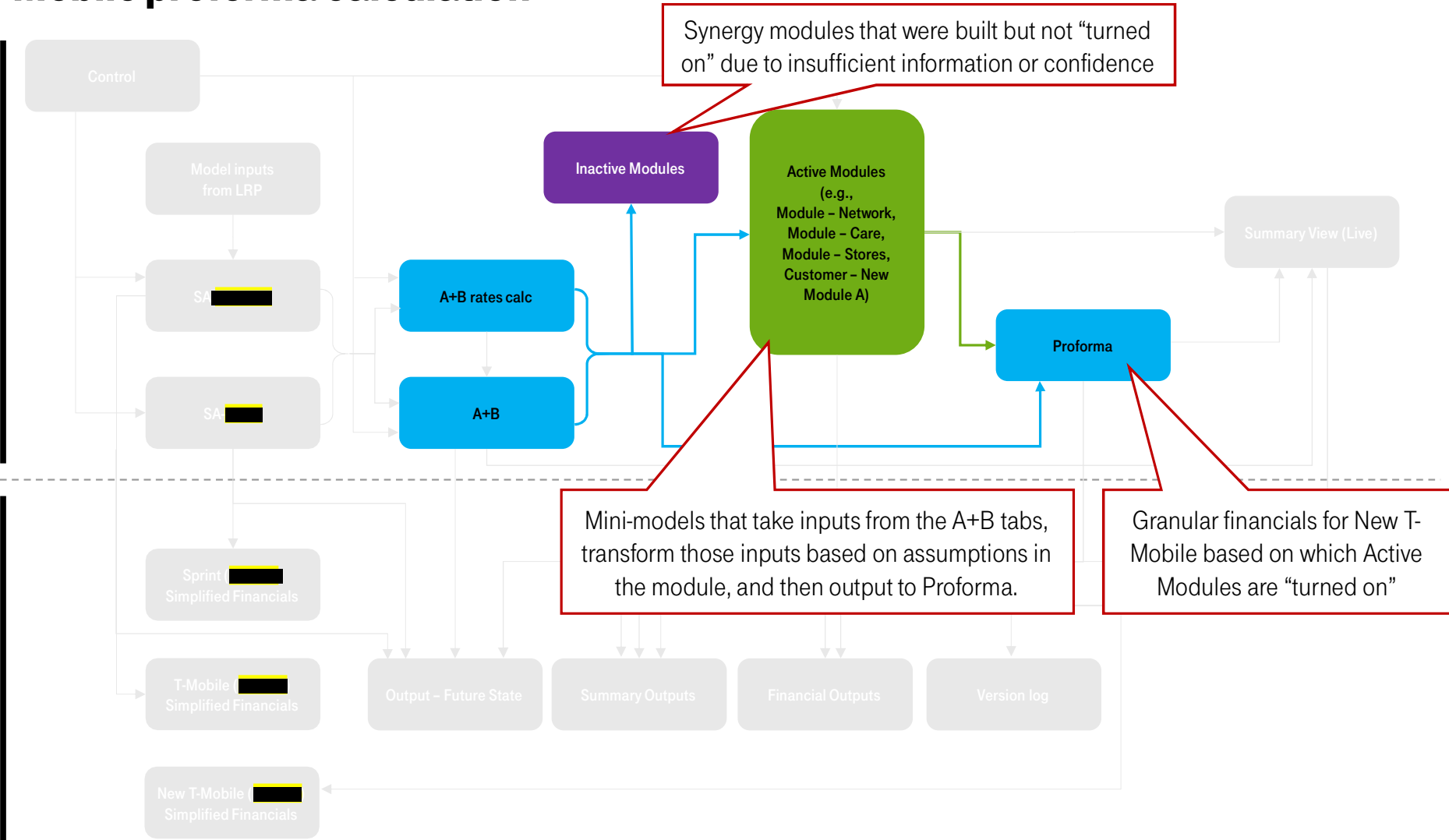
OUTPUTS



New T-Mobile proforma calculation

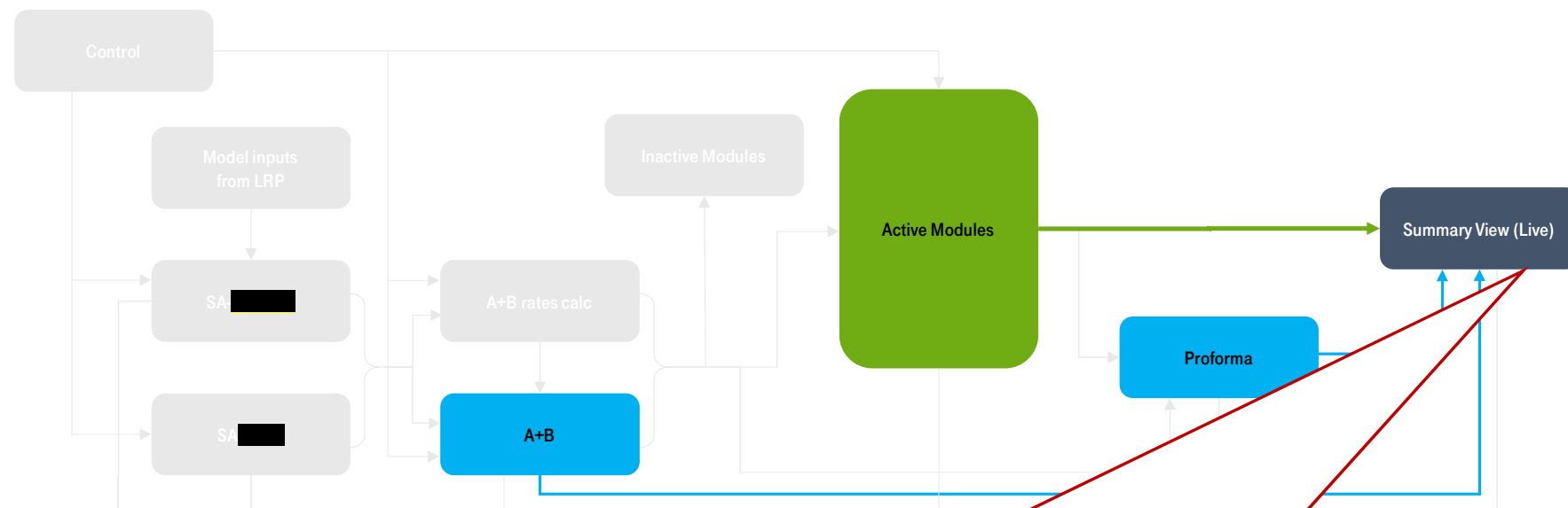
MODEL ENGINE

OUTPUTS

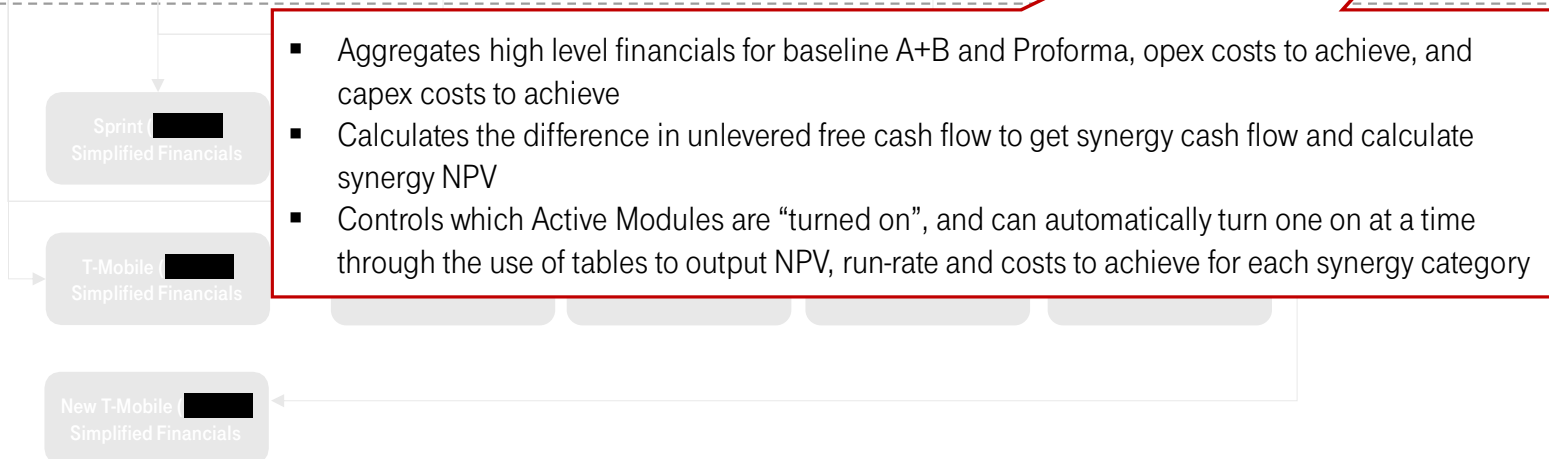


Synergy calculation

MODEL ENGINE



OUTPUTS

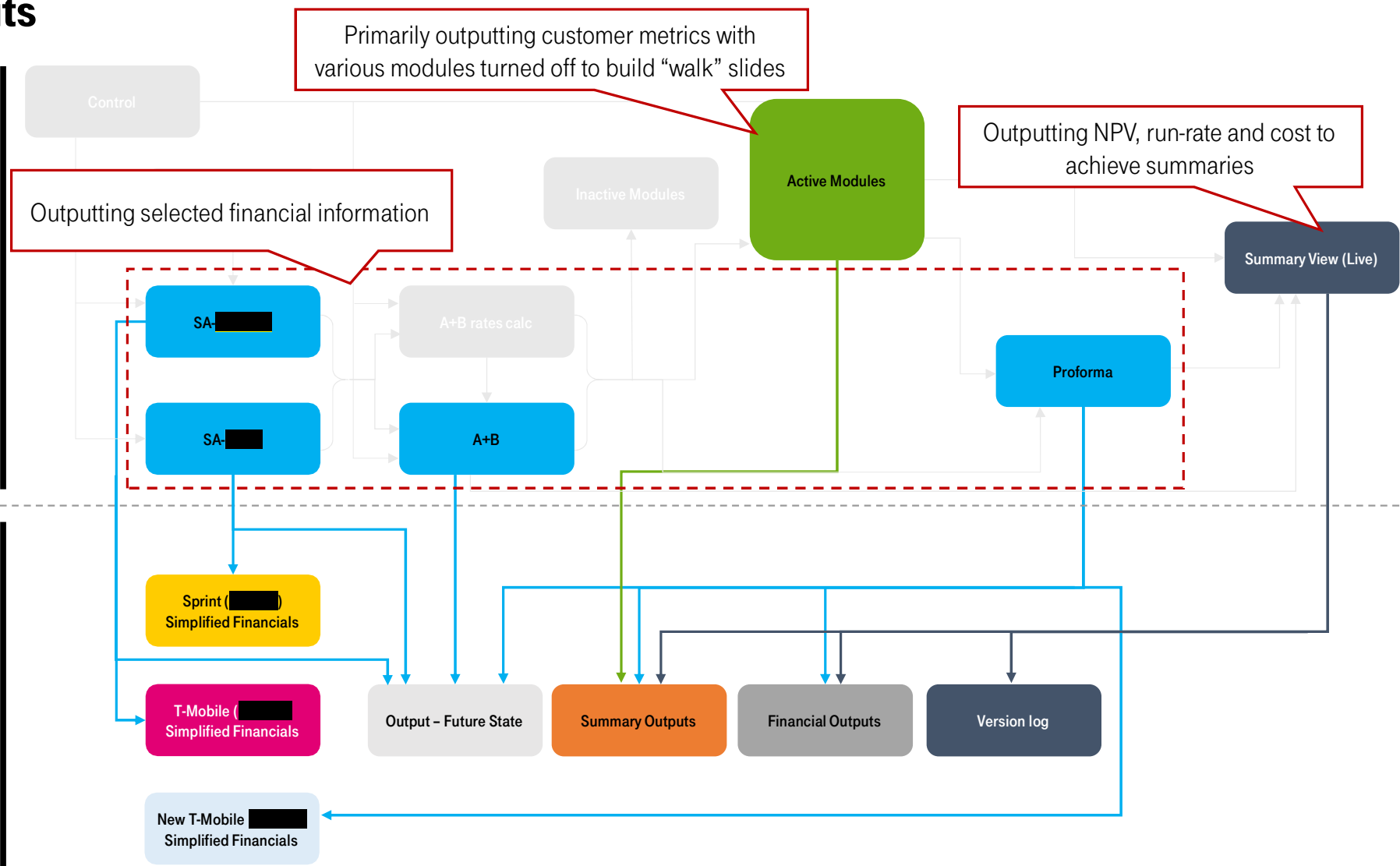


- Aggregates high level financials for baseline A+B and Proforma, opex costs to achieve, and capex costs to achieve
- Calculates the difference in unlevered free cash flow to get synergy cash flow and calculate synergy NPV
- Controls which Active Modules are “turned on”, and can automatically turn one on at a time through the use of tables to output NPV, run-rate and costs to achieve for each synergy category

Outputs

MODEL ENGINE

OUTPUTS



Model flow summary (repeat)

MODEL ENGINE

OUTPUTS

