



September 22, 2016

Re: Nexstar Media General Merger Waiver Request

Dear FCC:

I am writing to you in support of a waiver request being filed by Nexstar Broadcasting Group, Inc. and Media General, Inc. requesting waiver of the Commission's auction rules to allow the grant and closing of the merger of Nexstar and Media General and related transactions prior to the end of the Incentive Auction. As you know, Bayou City Broadcasting (BCB) has requested Commission approval to purchase KADN and KLAF Fox and NBC in Lafayette, LA from Nexstar as part of their required divestures in the Nexstar/Media General merger. I am personally writing you to request that you **please expedite** the approval of this transaction and grant the waiver of the Commission's auction rules requested by Nexstar and Media General. Any extended delay in closing this transaction **could have extreme negative financial consequences** for me and my company and could perhaps create insurmountable obstacles that could jeopardize my ability to close this transaction and/or financially operate the properties after closing based on our original financial assumptions.

**Background:**

As you know, my company, BCB, is a small African American broadcaster that currently owns and operates WEVV and WEEV CBS & FOX in Evansville, Indiana. This purchase was consummated in January 2015 after a complete and thorough vetting by the Department of Justice and the Commission. The DOJ has also thoroughly reviewed and approved this transaction.

BCB is the only African American broadcaster in the United States to **own, operate and manage every aspect of its TV stations**. At the closing of this transaction, BCB will own four Big 4 affiliates - two Fox affiliates, one CBS and one NBC. I am proud to say that I am solely responsible for all programming decisions, the hiring of all employees, and the negotiation of every contract associated with running my TV stations. I am a 27-year broadcast veteran that built the company from "whole cloth" back in 2007 utilizing personal finances and a regional bank in San Angelo, TX. And now, based on my proven track record of success in owning and operating TV stations, I have successfully raised **independent (non-broadcaster supported)** capital from my financial partner Bain Capital Credit.

P.O. Box 131346  
The Woodlands, TX 77393  
[www.bayoucitybroadcasting.com](http://www.bayoucitybroadcasting.com)  
Phone: 281.719.9355  
Fax: 281.719.9353



When creating my financial models used to evaluate, and raise capital for, this transaction, I based my assumptions on statements by the FCC regarding the auction that suggested it could be completed in a matter of months. Based on those expectations, we anticipated that our acquisition of KADN and KLAF could be closed no later than fourth quarter 2016. Without waiver of the auction rules, such a closing date now appears extremely unlikely. Uncertainty surrounding the conclusion of the Incentive Auction indeed makes it almost impossible to estimate when this transaction could close absent a waiver. As a small, minority broadcaster, this uncertainty has dire financial consequences.

As you know, when capital is raised and committed, additional fees begin accumulating (ticking fees) that increase daily from the day funds were committed (June 2016). Thus, prolonged delays effectively change the financials for the transaction. For a small minority broadcaster like BCB my resources are very limited compared to larger broadcasters. This increase in financial cost could be devastating in the short and long-term for me. In addition, this delay and uncertainty forces me to forego other potential transactions, and could impact my ability to obtain financing for future purchases.

Should you need any additional information from me to help you expedite this transaction sooner versus later, please don't hesitate to reach out to me directly 281.719.9355 or [dmccoy@bayoucitybroadcasting.com](mailto:dmccoy@bayoucitybroadcasting.com)

Warm Regards,

A handwritten signature in blue ink, appearing to read "DuJuan McCoy", written in a cursive style.

DuJuan McCoy  
President & CEO  
Bayou City Broadcasting

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The Woodlands, TX 77393  
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