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FEDERAL COMMUNICATIONS COMMISSION  
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September 23, 1994

**BY HAND**

William F. Caton  
Acting Secretary  
Federal Communications Commission  
1919 M Street, N.W., Room 222  
Washington, D.C. 20554

Re: <sup>pp</sup> GN Docket No. 93-253

Dear Mr. Caton:

On September 16, 1994, Women of Wireless<sup>SM</sup> ("WOW<sup>SM</sup>") filed comments in the above-referenced docket. Page two of the comments inadvertently contained a few typographical errors. Attached is a corrected page two to be substituted for the page two originally submitted with the comments.

Please date stamp and return in the enclosed envelope the additional copy of the corrected page two.

Sincerely,

Women of Wireless  
(202) 424-7798

Enclosures

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participate in narrowband PCS. This exclusion of smaller entities and women-owned businesses from larger markets is based on economics and the recent level of bidding for narrowband PCS licenses.

The recent nationwide narrowband auction prices demonstrate the enthusiasm and market potential for PCS. These prices also demonstrate, however, that market size and designation determine in large part whether women-owned businesses and other designated entities will have a viable opportunity to participate in PCS. With the average 50/12.5 kHz nationwide license price of \$47 million for 250 million pops, in the nationwide narrowband PCS market the average price per pop was 19 cents. If bidding is similar on the regional narrowband PCS licenses, the Northeast Region (Market No. R-001) with 51 million pops, will be sold for \$9.7 million. Even with the discounts and installment plans these licenses are beyond the realm of most, if not all, women-owned businesses given the barriers that women face in raising capital. Upfront payments for regional licenses alone may prevent many women-owned businesses from participating in the auctions. Fewer than a dozen women-founded businesses have ever received \$1 million or more of institutional venture capital.<sup>1</sup>

Without ready access to financing, it will be impossible for a designated entity such as a women-owned company to raise the

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<sup>1</sup> "The New American Hero," *The Wall Street Journal*, May 9, 1994.