

Region: US West
Pacific Northwest Bell

PACIFIC NORTHWEST BELL INCOME, DIVIDEND AND INVESTMENT DATA (\$000s)

Year	(A) 10K Rpt. Net Income	(B) Form M Net Income	(C) Dividends Paid to Parent	(D) Total Assets	(E) Total Equity	(F) Annual Deprec.	(G) Annual Investments
1984	215,100	207,064	215,143	3,730,645	1,473,000	249,912	354,100
1985	223,600	219,821	223,642	3,813,238	1,478,100	289,770	389,800
1986	233,900	202,257	233,910	3,829,271	1,469,900	323,175	451,350
1987	223,700	215,845	233,741	3,879,689	1,526,400	493,124	356,909
1988	260,000	258,024	239,459	4,105,954	1,526,100	361,768	340,579
1989	--	256,188	272,399	4,177,417	--	324,096	363,458
1990	--	293,384	290,562	4,382,909	--	367,100	466,026
1991	--	--	--	--	--	--	--
1992	--	--	--	--	--	--	--
TOTALS	1,156,300	1,652,584	1,708,857			2,408,944	2,722,222

Source: Annual Reports Form M and 10K of Pacific Northwest Bell.
In 1991, Pacific Northwest Bell became US West Communications.

Year	Undistributed Income (Form M) (b-c)	Cash Flow (b+f)	% of Cash Flow Used for Plant Acqs (g/(b+f))	Net New Investment (Disinvestment) (g-f)	Annual ROE (a/e)
1984	(8,078)	456,976	77.49%	104,188	14.60%
1985	(3,821)	509,591	76.49%	100,030	15.13%
1986	(31,653)	525,432	85.90%	128,176	15.91%
1987	(17,896)	708,970	50.34%	(136,215)	14.66%
1988	18,565	619,792	54.95%	(21,189)	17.04%
1989	(16,211)	580,284	62.63%	39,362	--
1990	2,822	660,484	70.56%	98,926	--
1991	--	--	--	--	--
1992	--	--	--	--	--
TOTALS	(56,272)	4,061,528	67.02%	313,278	

US WEST, Inc. NON-BOC TOTAL INCOME, DIVIDEND AND INVESTMENT DATA (\$000s)

(RBHC-BOCS)

	(A)	(B)	(C)	(D)	(E)
Year	Net Income	Total Assets	Total Equity	Annual Deprec.	Annual Investments
1984	(21,200)	928,388	633,400	5,121	101,100
1985	(43,600)	1,594,113	542,900	34,095	164,200
1986	(83,000)	3,120,812	781,700	(22,449)	379,475
1987	8,400	3,999,235	889,600	33,563	247,230
1988	123,600	4,616,720	1,077,300	84,962	503,348
1989	177,600	7,291,968	1,115,600	52,906	336,187
1990	224,800	8,349,593	1,881,500	129,730	479,252
1991	(5,100)	8,460,649	1,750,200	174,728	63,129
1992	229,400	7,495,400	1,811,000	154,700	115,200
TOTALS	610,900			647,356	2,389,121

Source: US West Annual Reports, BOCs Form M and 10K reports.

Year	Cash Flow (a+d)	% of Cash Flow Used for Plant Acqs (e/(a+d))	Net New Investment (Disinvestment) (e-d)	Annual ROE (a/c)
1984	(16,079)	-628.78%	95,979	-3.35%
1985	(9,505)	-1727.43%	130,105	-8.03%
1986	(105,449)	-359.86%	401,925	-10.62%
1987	41,963	589.16%	213,667	0.94%
1988	208,562	241.34%	418,386	11.47%
1989	230,506	145.85%	283,281	15.92%
1990	354,530	135.18%	349,522	11.95%
1991	169,628	37.22%	(111,599)	-0.29%
1992	384,100	29.99%	(39,500)	12.67%
TOTALS	1,258,256		1,741,766	

US WEST, Inc. TOTAL INCOME, DIVIDEND AND INVESTMENT DATA (\$000s)

	(A)	(B)	(C)	(D)	(E)	(F)
Year	RBHC Net Income	Dividends Paid to Shareholders	Total Assets	Total RBHC Equity	Annual Deprec.	Annual Investments
1984	887,000	520,163	17,100,200	6,647,500	1,106,000	1,774,000
1985	926,600	544,327	18,442,200	6,943,500	1,283,400	2,089,000
1986	924,300	569,300	20,048,300	7,278,500	1,438,600	2,238,700
1987	1,005,500	553,600	20,981,200	7,456,300	1,665,100	1,764,700
1988	1,131,700	575,800	22,415,900	7,785,600	1,760,200	2,205,300
1989	1,110,700	619,400	25,425,900	8,071,300	1,712,400	2,033,800
1990	1,198,900	688,200	27,050,200	9,239,600	1,844,900	2,477,800
1991	793,400	755,600	27,854,100	9,587,400	1,876,100	2,106,100
1992	1,179,400	796,000	27,963,600	8,267,900	1,890,100	2,088,700
TOTALS	9,157,500	5,622,390			14,576,800	18,778,100

Source: US WEST Annual Reports and 10K reports.

1992 Net Income does not include the Transition effect of change in accounting for postretirement benefits other than pensions and other postemployment benefits.

1991 income does not include the \$240 million charge due to work force reductions.

Year	Undistributed Dividend (a-b)	Cash Flow (a+e)	% of Cash Flow Used for Plant Acqs (f/(a+e))	Net New Investment (Disinvestment) (f-e)	Annual ROE (a/d)
1984	366,837	1,993,000	89.01%	668,000	13.34%
1985	382,273	2,210,000	94.52%	805,600	13.34%
1986	355,000	2,362,900	94.74%	800,100	12.70%
1987	451,900	2,670,600	66.08%	99,600	13.49%
1988	555,900	2,891,900	76.26%	445,100	14.54%
1989	491,300	2,823,100	72.04%	321,400	13.76%
1990	510,700	3,043,800	81.40%	632,900	12.98%
1991	37,800	2,669,500	78.89%	230,000	8.28%
1992	383,400	3,069,500	68.05%	198,600	14.26%
TOTALS	3,535,110	23,734,300	79.12%	4,201,300	