



**MCI Telecommunications
Corporation**

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Mary L. Brown
Director
Corporate Rates &
Federal Regulatory Analysis

JUL 16 1996

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July 16, 1996

Mr. William F. Caton
Secretary
Federal Communications Commission
Room 222
1919 M. St., N.W.
Washington, D.C. 20554

EX PARTE OR LATE FILED

**Re: Ex parte to the Implementation of the Local Competition Provisions in the
Telecommunications Act of 1996; CC Docket No. 96-98; DA-1007, IAD 96-
175.**

Dear Mr. Caton:

Enclosed herewith for filing is an ex parte to Appendix A of MCI Telecommunications Corporation's (MCI's) Comments filed on July 8, 1996 regarding the above captioned matter. The figures supplied in the Addendum further substantiate MCI's contention that RBOC stock values remain relatively impervious to unfavorable news.

Please address any questions on this matter to me at the address or telephone number above.

Sincerely yours,


Mary L. Brown

Enclosure
MLB

- cc: Chrm. Hundt
Comm. Chong
Comm. Ness
Comm. Quello
Regina Keeney
Richard Welch
Gloria Shambley
Mary DeLuca
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Addendum to Appendix A

Recent events once again reiterate MCI's contention that RBOC stock values remain relatively impervious to unfavorable news.

8) July 8, RBOCs file comments with the FCC predicting dire results for RBOC stock values if the FCC staff's economic model is used to resolve the Interconnection Docket. July 10, before the exchange closes, Dow Jones News Service publishes quote from Roy Neel claiming that the "interconnection' rulemaking . . . could erode regional Bells by as much as \$15 billion within three years." July 11th, Dow plunges 83 points or 1.5%, Nasdaq plunges 35 points or 3.0%, RBOC Industry Group Price drops \$2.5 or 0.6%. By the close of the week, the RBOC Industry Group Price gained a total of \$6.88.

RBOC Industry Group Price

7/8	\$390.17
7/9	\$393.22
7/10	\$395.48
7/11	\$392.98
7/12	\$397.05