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EX PARTE

Mr. William Cayton
Acting Secretary
Federal Communications Commission
1919 M Street N.W.
Washington D.C. 20554

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FEDERAL COMMUNICATIONS COMMISSION
OFFICE OF SECRETARY

July 23, 1996

This is to inform you that on 7.22.96, a group of financial analysts met with a number of FCC staff at the FCC to discuss various matters that are before the Commission and that are of interest to Wall Street. We discussed various modeling techniques in the context of the model the FCC has published on the Internet. We also discussed issues around sections 251/252 and 271, access charges, and Universal Service.

Analysts at the meeting were myself, Dan Reingold of Merrill Lynch, Bob Wilkes of Brown Brothers, Dolores Daly of SBC Warburg, Michael Barton of State Street Research, Nick Thackore of Fidelity, Michael Nance of Putnam and Craig Lewis of Keystone

Various FCC staff came in and out of the meeting at various points. Present at some point were: Peyton Wynns, Jerry Cornfeld, Elliot Maxwell, Doron Fertig, Nasir Khilji, Jim Lande, Tom Beers, Greg Rosston, Barbara Esbin, Jim Olson, Robert Pepper, Joe Farrell, Jay Markley, and Jeffrey Lanning.

Sincerely

Anna-Maria Kovacs
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