

Table 1: IntraLATA Toll Demand Model

Dependent Variable: Log(IntraLATA toll minutes)

Variable	Coefficient	Standard Error
Intercept	-3.87	3.28
January	0.051	0.012
February	-0.041	0.013
March	0.058	0.013
April	0.00	0.013
May	0.013	0.013
June	0.017	0.013
July	0.016	0.013
August	0.047	0.013
September	-0.009	0.013
October	0.012	0.013
November	-0.022	0.013
Log(Real Income)	0.75	0.26
Log(Real Price)	-0.20	0.031

Number of observations: 57

Adjusted R² : 0.957

Standard error of regression: 0.019

Durbin-Watson statistic: 2.04

Note: The price variable is entered as a polynomial distributed lag (PDL) of degree 1 with 12 periods, and a far end restriction. The coefficient of the price coefficient (and its standard error) are scaled to be equal to the long-run elasticity.

Table 2: Intrastate Switched Access Demand Model

Dependent Variable: Log(intrastate switched access minutes)¹

Variable	Coefficient	Standard Error
Intercept	6.73	6.73
Log(Real Income)	0.96	0.55
Log(Real Price)	-0.24	0.055

Number of observations: 57

Adjusted R² : 0.870

Standard error of regression: 0.044

Durbin-Watson statistic: 1.64

Note: The price variable is entered as a polynomial distributed lag (PDL) of degree 1 with 12 periods, and a far end restriction. The coefficient of the price coefficient (and its standard error) are scaled to be equal to the long-run elasticity.

¹ From 1995 onward, switched access minutes associated with intraLATA toll traffic are excluded.