

Figure 1

Change in Settlement Payments (T), as a function of % of total inbound minutes turned around by Telmex/Sprint

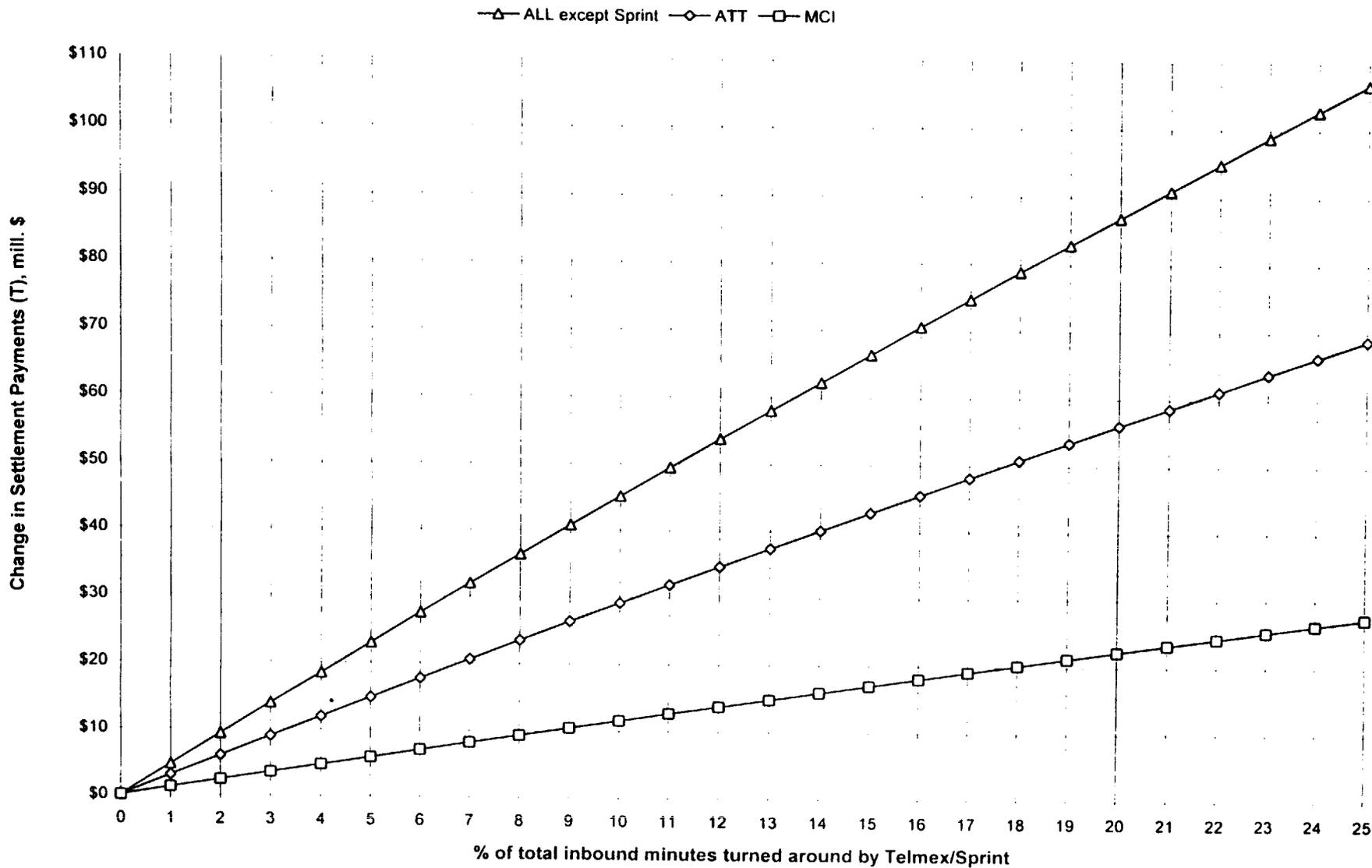


Figure 2

Market Shares of Outbound Minutes, as a function of % of total inbound minutes turned around by Telmex/Sprint

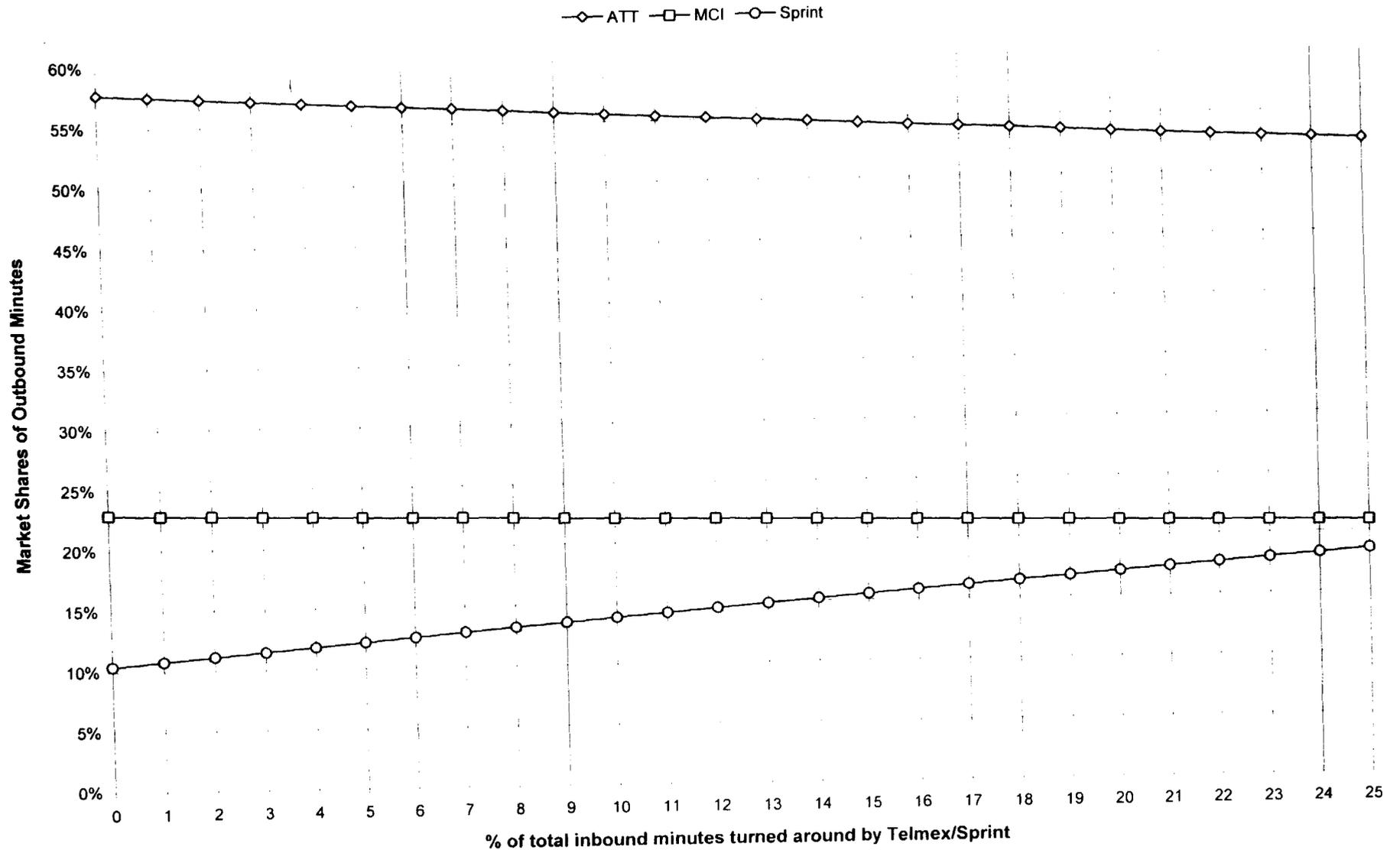


Figure 3

Change in Settlement Payments (T), as a function of % of total outbound minutes inflated (to Sprint/Telmex)

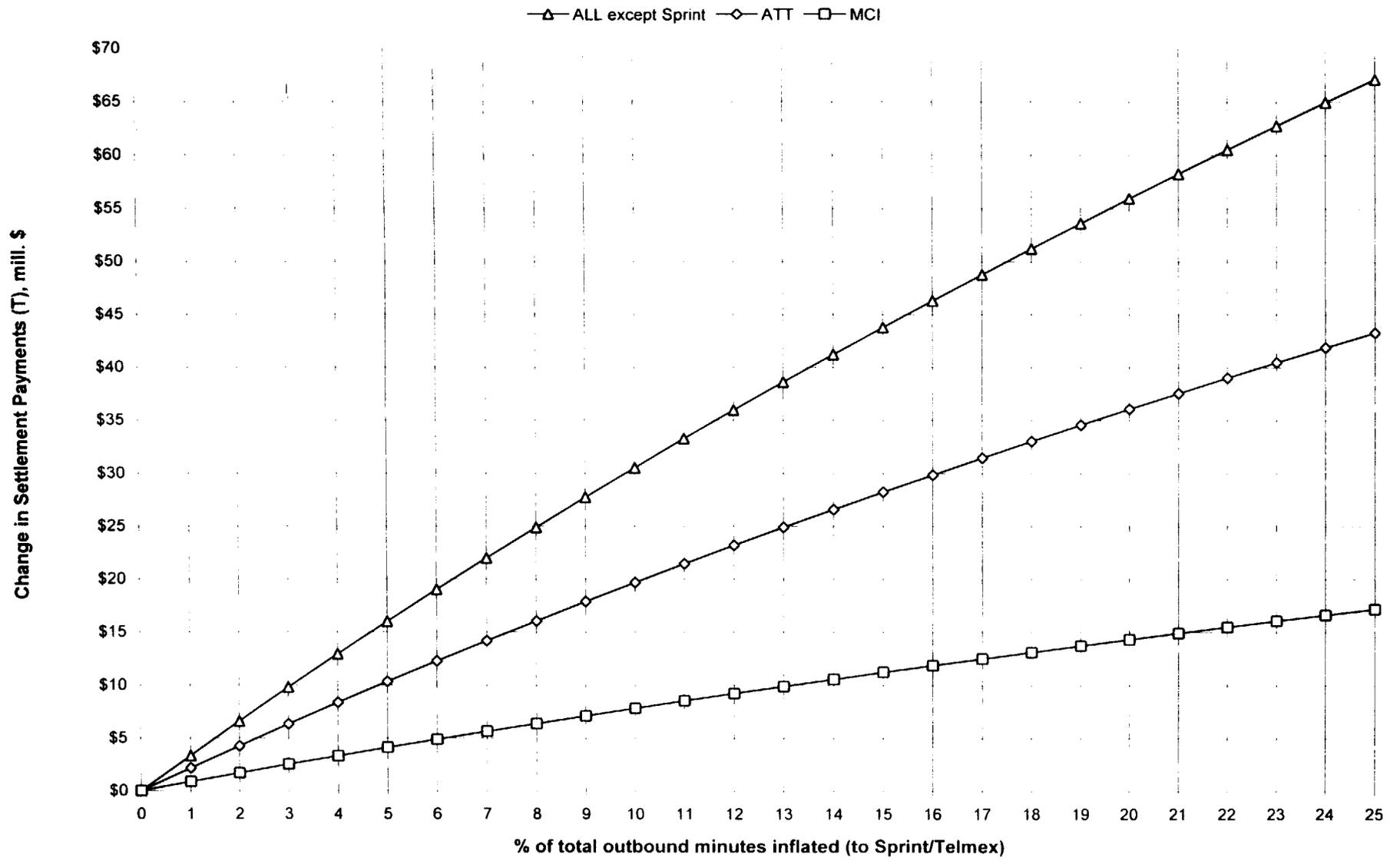


Figure 4

Market Shares of Outbound Minutes, as a function of % of total outbound minutes inflated (to Sprint/Telmex)

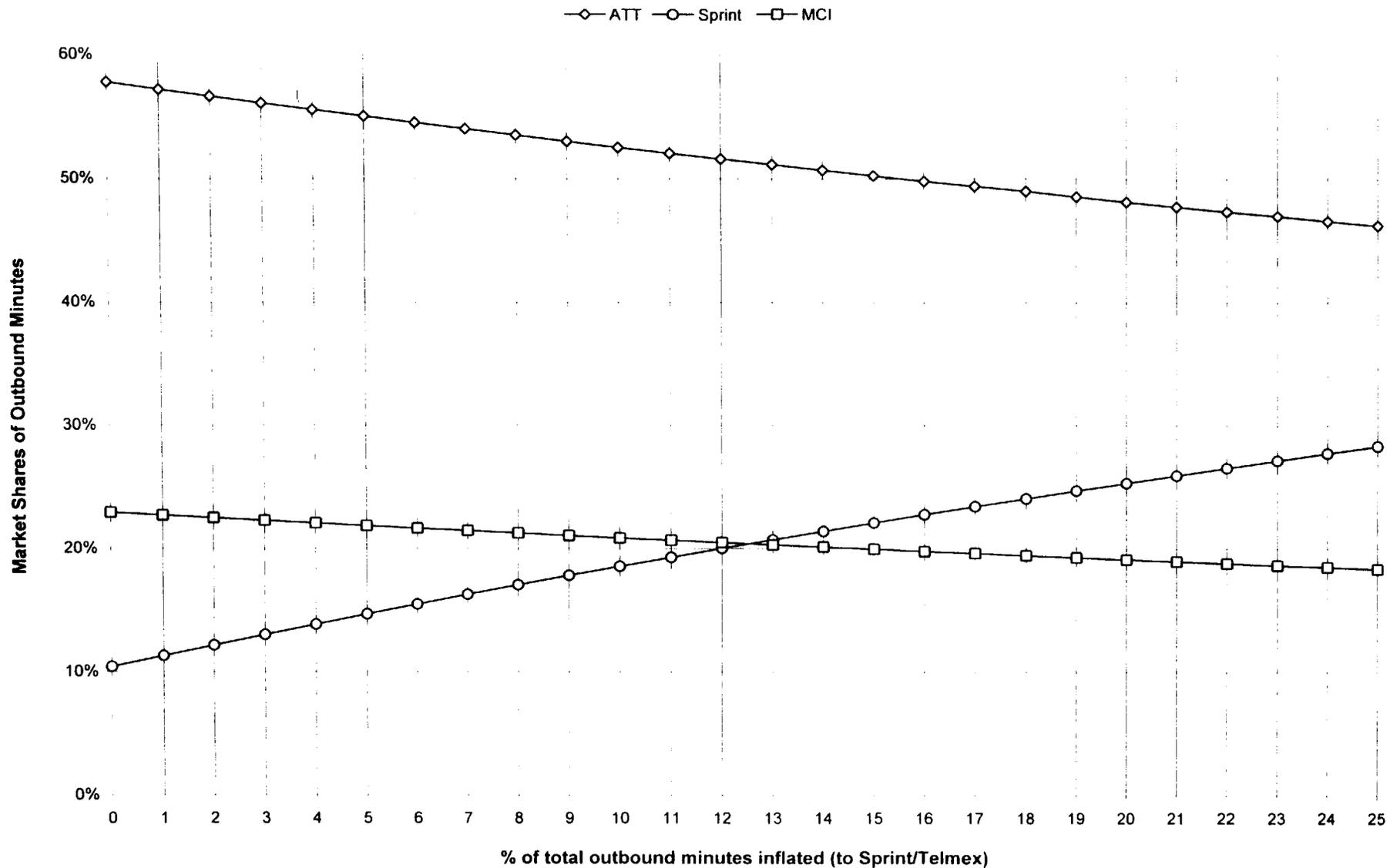


Figure 5

AC, MC, as a function of % of total inbound minutes turned around by Telmex/Sprint

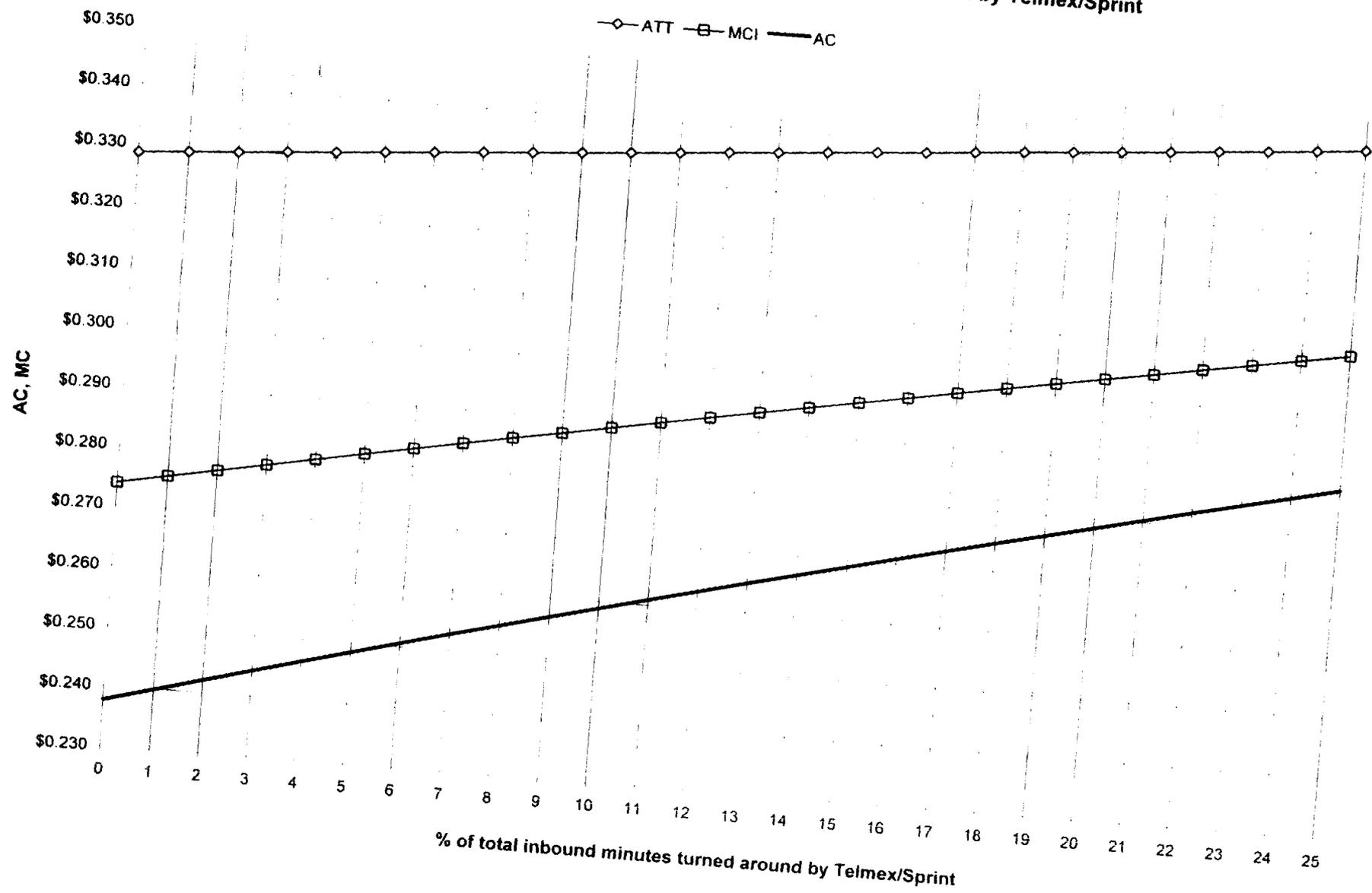
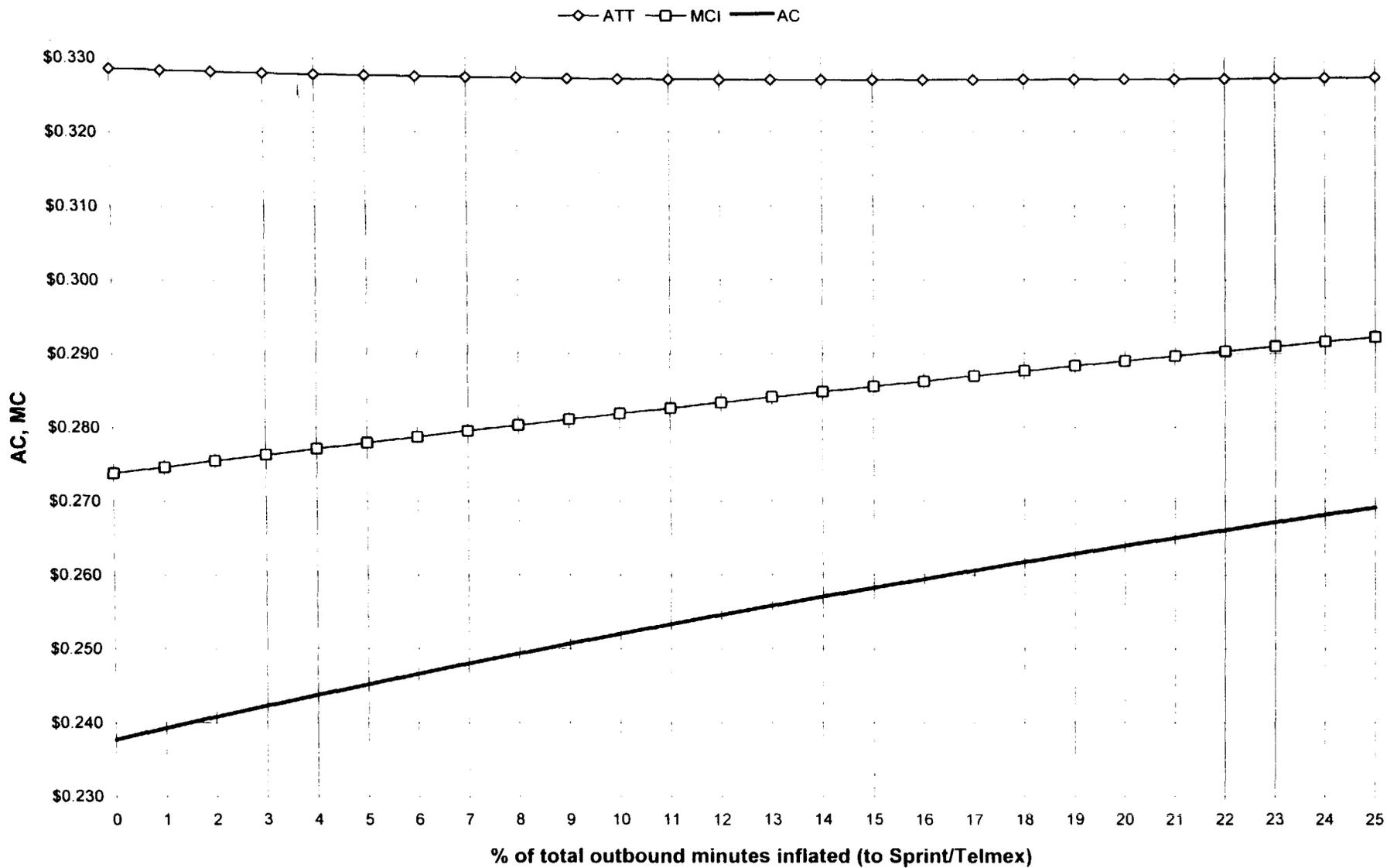
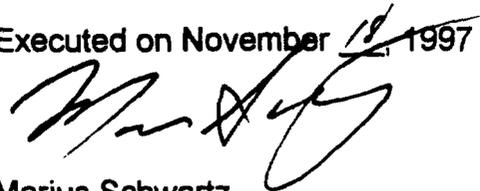


Figure 6

AC, MC, as a function of % of total outbound minutes inflated (to Sprint/Telmex)



I declare under penalty of perjury that the foregoing is true and accurate to the best of my knowledge and belief.

Executed on November 18, 1997

Marius Schwartz

SUBSCRIBED AND SWORN TO BEFORE ME this 18th day of November 1997.

District of Columbia



Notary Public

My Commission Expires:

My Commission Expires May 31, 1998
