



201 E. Fourth St.  
P.O. Box 2301  
Cincinnati, Ohio 45201-2301

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March 27, 1998

Mr. William F. Caton, Acting Secretary  
Federal Communications Commission  
1919 M Street, N.W., Room 222  
Washington, D.C. 20554

RECEIVED

APR - 1 1998

FEDERAL COMMUNICATIONS COMMISSION  
OFFICE OF THE SECRETARY

Re: In the Matter of Regulatory Reform for )  
Local Exchange Carriers Subject to Rate of ) CC Docket No. 92-135  
Return Regulation )

Dear Mr. Caton,

Enclosed is Access Report 43-05 Submission #1, filed in association with CC Docket No. 92-135 for the period January, 1997 through December, 1997. This filing is made pursuant to the Regulatory Reform for Local Exchange Carriers Subject to Rate of Return Regulation Order adopted by the Commission on May 13, 1994 and released June 11, 1994.

CBT is providing one version of these FCC Reports, labeled "Unrestricted". The Company is not seeking proprietary treatment for any data supplied in the reports.

Also enclosed is a duplicate copy of this letter. Please date stamp this copy as acknowledgment of its receipt and return.

Sincerely,

*Robert C. Coogan*

c: Chief - Accounting & Audits Division (with attachments)

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