

Supplemental Information concerning additional sponsors

We have made *additional* appeals for assistance with closed-captioning by including the request printed in our church programs/bulletins. However, we have been unable to obtain sponsors for closed-captioning.

**LONE WA MISSIONARY BAPTIST CHURCH**  
**Monroe, Louisiana**

**COMPILATION REPORT  
AND  
FINANCIAL STATEMENTS  
FOR THE YEARS ENDED  
DECEMBER 31, 2013 and DECEMBER 31, 2012**

**BY**

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**LONE WA MISSIONARY BAPTIST CHURCH**  
**Monroe, Louisiana**

**COMPILATION REPORT  
AND  
FINANCIAL STATEMENTS  
FOR THE YEARS ENDED  
DECEMBER 31, 2013 and DECEMBER 31, 2012**

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### Independent Accountant's Compilation Report

To: Board of Directors  
Lone Wa Missionary Baptist Church  
Monroe, Louisiana 71201

I have compiled the accompanying statement of financial position of the Lone Wa Missionary Baptist Church (a nonprofit organization) as of and for the years ended December 31, 2013 and December 31, 2012 and the related statements of activities, cash flows and functional expenses for the period then ended. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

My responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Lone Wa Missionary Baptist Church's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Rosie D. Harper  
Certified Public Accountant

Monroe, Louisiana  
February 20, 2015

## **FINANCIAL STATEMENTS**

Statement of Financial Position  
For the Years Ended  
December 31, 2013 and December 31, 2012

	2013	2012
<b>Assets</b>		
Current Assets		
Cash	\$ 6,485	\$ 4,049
Total Current Assets	6,485	4,049
Increase in Payroll Liabilities		
Fixed Assets		
Furniture and Equipment	65,500	65,500
Total Fixed Assets	65,500	65,500
Total Assets	71,985	69,549
<b>Liabilities and Net Assets</b>		
Current Liabilities		
Payroll Liabilities	4,343	2,139
Total Liabilities	4,343	2,139
Net Assets		
Unrestricted	67,642	67,410
Total Unrestricted	67,642	67,410
Total Net Assets	67,642	67,410
Total Liabilities and Net Assets	\$ 71,985	\$ 69,549

See Accompanying Independent Accountant's Compilation Report.

Statement of Activities  
For the Years Ended  
December 31, 2013 and December 31, 2012

	<u>2013</u>	<u>2012</u>
Unrestricted Net Assets		
Tithes and Offerings	\$ 258,863	\$ 262,075
Total Unrestricted Support	<u>258,863</u>	<u>262,075</u>
Exp Increase in Payroll Liabilities		
Program Expenses	258,631	259,396
Total Expenses	<u>258,631</u>	<u>259,396</u>
Change in Unrestricted Net Assets	<u>232</u>	<u>2,679</u>
Net Assets as of Beginning of Year	<u>67,410</u>	<u>64,731</u>
Net Assets as of End of Year	<u>\$ 67,642</u>	<u>\$ 67,410</u>

See Accompanying Independent Accountant's Compilation Report.

LONE WA MISSIONARY BAPTIST CHURCH

Statement C

Statement of Cash Flows  
 For the Years Ended  
 December 31, 2013 and December 31, 2012

<b>Operating Activities</b>	<u>2013</u>	<u>2012</u>
Change in Net Assets	\$ 232	\$ 2,679
Adjustments to Reconcile Change in Net Assets to Net Cash Provided by Operating Activities:		
Increase in Payroll Liabilities	<u>2,204</u>	<u>318</u>
Total Adjustment	<u>2,204</u>	<u>318</u>
Net Cash Provided by Operating Activities	<u>2,436</u>	<u>2,997</u>
 Net Cash Increase for Period	 <u>2,436</u>	 <u>2,997</u>
 Cash and Cash Equivalents as of the Beginning of Period	 <u>4,049</u>	 <u>1,052</u>
 Cash and Cash Equivalents as of the End of Period	 <u><u>\$ 6,485</u></u>	 <u><u>\$ 4,049</u></u>

See Accompanying Independent Accountant's Compilation Report.

Statement of Functional Expenses  
For the Years Ended  
December 31, 2013 and December 31, 2012

	<u>2013</u>	<u>2012</u>
<b>Program Services</b>		
Personnel Cost		
Salaries and Wages	32,449	36,188
Payroll Taxes and Fringe Benefits	1,583	1,918
Total Personnel Costs	<u>34,032</u>	<u>38,106</u>
Increase in Payroll Liabilities		
Other Expenses		
Contract Labor	64,964	58,359
Housing Allowance	26,000	24,015
Insurance	4,336	7,063
Maintenance and Repairs	19,784	28,454
Other Program Expense	6,539	11,347
Rent Expense	72,352	62,649
Supplies	8,443	6,284
Telephone	1,493	1,493
Television & Broadcasting	4,584	4,624
Travel	<u>1,397</u>	<u>2,139</u>
<b>Total Functional Expenses</b>	<u>\$ 258,631</u>	<u>\$ 259,396</u>

See Accompanying Independent Accountant's Compilation Report.

AFFIDAVIT

BEFORE ME, in and for the parish of Ouachita, personally came and appeared Edna G. Smith, Secretary for WORD OF LIFE FULL GOSPEL BAPTIST CHURCH after being sworn, affirmed that the information contained in the petition is true and accurate to the best of her knowledge.

THUS DONE AND SIGNED, on February 20<sup>th</sup>, 2015.



Edna G. Smith

  
NOTARY PUBLIC

J. Garland Smith

Bar Roll #12193