



Federal Communications Commission
445 12th Street, SW
Washington, DC 20554

February 9, 2015

RE: Waiver of closed captioning requirement

This letter is a request to waive closed captioning requirements for the Weekly Worship Service of Westminster Presbyterian Church and one hour long Christmas Eve special aired in the Oklahoma City, Oklahoma viewing market. This program airs weekly and is the only television program produced by our company. The production staff consists of a single cameraman and video editor. A majority of content for this program is self produced at no cost by the host, Chris Dykstra, in order to maintain an extremely low production budget. Local companies have quoted close captioning services at approximately \$250 per program, (see enclosed quote from our current TV station.) This local programming, funded by members of our congregation, could not be provided with the addition cost of closed captioning. We have approached our members to cover the additional cost of closed captioning, with no success.

The worship service of Westminster Presbyterian Church provides nearly all of the information discussed on this television program on their website in text form which is available to the public without cost or subscription. Additionally, websites and contact information of guests (including topic summaries) are provided by character generated graphics on the screen throughout the program. Along with this letter we have provided our financial information for the previous two years, along with a 2015 budget. The financials for 2014 will reflect that we do not currently have the funds to cover the additional costs associated with closed captioning.

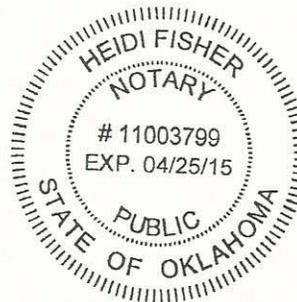
It is, therefore, requested the FCC waive the requirement to provide closed captioning for the Weekly Worship Service of Westminster Presbyterian Church on the KWTY channel 9 in Oklahoma City, Oklahoma. Should you have additional questions, please contact our Communications Director, Stephanie Holman.

Thank you for your consideration.

I declare under penalty of perjury that the information contained in the submission is true and correct.

Regards,

Jo Ann McFarlin
Westminster Presbyterian Church
Oklahoma City, Oklahoma



Heidi Fisher
4/25/15
#11003799

Westminster Presbyterian Church Financials

Description	2013 Actual	2014 Budget	2014 Actual	2015 Budget
INCOME				
Giving/Donations				
Pledged Giving-Current Year	1,822,618	1,700,000	1,700,122	1,660,800
Unpledged Giving	382,207	325,000	395,448	355,000
Interest/Royalty Income	26,900	25,000	23,683	30,000
Total Giving/Donations	2,231,725	2,050,000	2,119,253	2,045,800
Other Income				
WPC Foundation Distributi	55,000	55,000	55,000	55,000
Restricted Income	8,550	15,000	10,712	7,500
Special Offerings	50,000	50,000	50,000	50,000
TV Ministry	24,530	20,000	6,375	2,500
Miscellaneous Income	6,749	6,000	3,727	2,500
Child Care Facilities Inc	24,996	25,000	24,996	25,000
Child Care Tuition Income	639,647	673,170	649,415	768,000
Retiree Pension Annuity I	4,397	5,000	4,753	5,000
Wedding Income	16,110	15,000	3,220	5,000
Westminster School Income	72,220	14,000	13,703	14,200
Kingdom-Kids Tuition	-	40,000	39,474	187,800
Kitchen Income	111,727	108,000	119,779	113,500
Total Other Income	1,013,926	1,026,170	981,154	1,236,000
TOTAL INCOME	3,245,651	3,076,170	3,100,407	3,281,800
EXPENSE				
Adult Education	9,033	7,175	10,881	10,000
Children's Education	26,950	38,000	34,060	38,000
Women's Events	6,971	6,500	5,451	6,500
Youth Education	18,839	25,575	16,992	25,575
Evangelism/Hospitality	1,003	8,500	3,698	6,500
Music & Worship	92,500	71,500	71,303	71,500
Kingdom Kids	-	33,011	32,219	153,500
Child Care	612,948	662,570	694,410	733,725
Kitchen	138,609	130,000	152,026	140,000
Missions	274,529	255,000	244,391	250,000
Office Admin & Communication	59,648	112,600	91,542	100,000
Operations/Facilities	442,107	412,500	456,350	425,000
Personnel	1,267,755	1,300,000	1,276,855	1,315,000
Pastoral & Benevolent	5,366	6,500	3,887	6,500
TOTAL EXPENSE	2,956,258	3,069,431	3,094,064	3,281,800
NET CASH REV/<EXP>	289,394	6,739	6,343	-

Westminster Presbyterian Church
Balance Sheet

For the period
ending
12/31/2014

Description

ASSETS

CURRENT ASSETS

MidFirst-Operating Checking	247,696
Mid First Money Market	210,667
MidFirst CDARS	248,538
Midfirst-FSA Account	825
Valliance Bank- Restricted	140,506
MidFirst-Restricted Check	244,607
Accounts Receivable	25,000
New Covenant Funds	575

TOTAL CURRENT ASSETS

1,118,415

FIXED ASSETS

Automotive Equipment	12,090
Accum Deprec-Auto Equip -	(12,090)
Accumulated Deprec -	(452,301)
Lower Level Renovation Pr	1,654,673
Buildings	9,032,672
Equipment	736,917
Furnishings	571,474
HVAC	350,000
Accum Deprec-HVAC -	(350,000)
Land	571,408

TOTAL FIXED ASSETS

12,114,843

TOTAL ASSETS

13,233,257
=====

LIABILITIES & EQUITY

CURRENT LIABILITIES

Payroll Liabilities	4,742
Accounts Payable-Operatio -	(19,453)

TOTAL CURRENT LIABILITIES

(14,711)

LONG-TERM LIABILITIES

Deferred Pledge Giving	-
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TOTAL LONG-TERM LIABILITIES

-

TOTAL LIABILITIES

(14,711)

RESTRICTED FUNDS 499,756
DEACONS FUND 5,305
Fixed Assets Fund Bal 10,810,457
Fund Balance 2,008,841
Net Rev/<Exp> - (76,390)

TOTAL EQUITY

13,247,969

TOTAL LIABILITIES & EQU

13,233,257

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Westminster Presbyterian Church
Revenue & Expenditure Statement
For the Period 12/01/2014 to 12/31/2014

Description	Annual Budget	Budget for Period	Actual for Period	Actual for Period Last Year	Budget YTD	Actual YTD	Actual YTD Last Year	Var Act to Annual
INCOME								
Giving/Donations								
Pledged Giving-Current Year	1,700,000	220,000	256,652	330,988	1,700,000	1,700,122	1,822,618	96.64%
Unpledged Giving	325,000	102,000	162,751	169,912	325,000	395,448	382,207	121.67%
Interest/Royalty Income	25,000	2,083	3,328	3,450	25,000	23,683	26,900	94.73%
Total Giving/Donations	2,050,000	324,083	422,731	504,351	2,050,000	2,119,253	2,231,725	103.38%
Other Income								
WPC Foundation Distributi	55,000	25,000	25,000	55,000	55,000	55,000	55,000	100.00%
Restricted Income	15,000	6,500	5,962	89,800	15,000	10,712	108,550	71.43%
Special Offerings	50,000	12,500	12,500	12,500	50,000	50,000	50,000	100.00%
Television Campaign Donat	20,000	15,000	5,150	24,310	20,000	6,375	24,530	31.87%
Miscellaneous Income	6,000	500	407	77	6,000	3,727	6,749	62.10%
Child Care Facilities Inc	25,000	2,083	2,083	2,083	25,000	24,996	24,996	99.98%
Child Care Tuition Income	673,170	60,000	62,279	54,818	673,170	649,415	639,647	96.47%
Retiree Pension Annuity I	5,000	417	400	400	5,000	4,753	4,397	95.06%
Vending Machines Income	250	21	-	-	250	720	494	287.96%
Wedding Income	15,000	1,250	(150)	2,550	15,000	3,220	16,110	21.46%
Westminster School Income	14,000	1,167	1,159	1,125	14,000	13,703	72,220	97.87%
Kingdom-Kids Tuition	40,000	10,000	13,970	-	40,000	39,474	-	98.68%
Kitchen Income	105,000	8,750	8,606	10,101	105,000	116,178	108,565	107.32%
Kitchen-Coffee/Donut Inco	3,000	250	217	256	3,000	2,881	2,668	96.04%
Total Other Income	1,026,420	143,438	137,583	253,020	1,026,420	981,154	1,113,926	95.59%
TOTAL INCOME	3,076,420	467,521	560,314	757,371	3,076,420	3,100,407	3,345,652	100.78%
EXPENSE								
Adult Education	7,175	598	1,725	2,914	7,175	10,881	9,033	151.64%
Children's Education	38,000	3,167	5,947	2,212	38,000	34,060	26,950	89.63%
Women's Events	6,500	542	1,150	6,674	6,500	5,451	6,971	83.85%
Youth Education	25,575	2,132	873	621	25,575	16,992	18,839	66.43%
Evangelism/Outreach	3,500	292	-	-	3,500	26	-	0.75%
Music & Worship	71,500	5,959	11,950	5,831	71,500	71,303	92,500	99.72%
Kingdom Kids	33,011	7,381	7,173	-	33,011	32,219	-	97.59%
Child Care	662,570	55,213	59,456	50,700	662,570	694,410	612,948	104.80%
Kitchen	130,000	10,833	17,277	13,844	130,000	152,026	138,609	116.94%
Missions	255,000	40,734	35,175	57,871	255,000	244,391	274,529	83.10%
Membership/Hospitality	2,500	208	919	-	2,500	2,169	-	86.74%
Care Team	2,500	208	30	189	2,500	1,503	1,003	60.13%
Office Admin & Communicat	112,600	9,384	24,879	(16,507)	112,600	91,542	59,648	81.29%
Operations/Facilities	412,500	28,792	48,532	71,181	412,500	456,350	442,107	111.54%
Personnel	1,300,000	108,334	92,850	100,471	1,300,000	1,276,855	1,267,755	98.21%
Pastoral Expenses	6,000	500	-	-	6,000	3,787	5,160	63.12%
Benevolent-Cong Care	500	42	-	-	500	100	206	19.90%
TOTAL EXPENSE	3,069,431	274,319	307,936	296,003	3,069,431	3,094,064	2,956,258	100.80%
NET CASH REV/<EXP>	6,989	193,202	252,378	461,368	6,989	6,343	389,394	

WESTMINSTER PRESBYTERIAN CHURCH
STATEMENT OF CASH RECEIPTS, DISBURSEMENTS AND
CHANGES IN CASH BALANCES
FOR THE YEARS ENDED DECEMBER 31, 2013 AND 2012
WITH REPORT OF CERTIFIED PUBLIC ACCOUNTANTS

DRAFT
For Discussion Purposes Only

PETERS & CHANDLER, P.C.

CERTIFIED PUBLIC ACCOUNTANTS

To the Operations Committee
Westminster Presbyterian Church

We are engaged to audit the statement of cash receipts, disbursements and changes in cash balances for the year ended December 31, 2013. Professional standards require that we provide you with the following information related to our audit. We would also appreciate the opportunity to meet with you to discuss this information further since a two-way dialogue can provide valuable information for the audit process.

Our Responsibility under U.S. Generally Accepted Auditing Standards

As stated in our engagement letter dated May 7, 2014, our responsibility, as described by professional standards, is to express an opinion about whether the financial statement prepared by management with your oversight are fairly presented, in all material respects, in conformity with U.S. generally accepted accounting principles. Our audit of the financial statement does not relieve you or management of your responsibilities.

Planned Scope and Timing of the Audit

An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement; therefore, our audit will involve judgment about the number of transactions to be examined and the areas to be tested.

Our audit will include obtaining an understanding of the Church and its environment, including internal control, sufficient to assess the risks of material misstatement of the financial statements and to design the nature, timing, and extent of further audit procedures. Material misstatements may result from (1) errors, (2) fraudulent financial reporting, (3) misappropriation of assets, or (4) violations of laws or governmental regulations that are attributable to the entity or to acts by management or employees acting on behalf of the Church. We will generally communicate our significant findings at the conclusion of the audit. However, some matters could be communicated sooner, particularly if significant difficulties are encountered during the audit where assistance is needed to overcome the difficulties or if the difficulties may lead to a modified opinion. We will also communicate any internal control related matters that are required to be communicated under professional standards.

We expect to begin our audit in June 2014 and issue our report during July 2014.

This information is intended solely for the use of the Operations Committee and management of Westminster Presbyterian Church and is not intended to be, and should not be, used by anyone other than these specified parties.



CERTIFIED PUBLIC ACCOUNTANTS

Oklahoma City, Oklahoma
May 7, 2014

PETERS & CHANDLER, P.C.

CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITORS' REPORT

To the Board of Trustees of
Westminster Presbyterian Church

We have audited the accompanying financial statement of Westminster Presbyterian Church, which comprise the statement of cash receipts, disbursements and changes in cash balances for the year ended December 31, 2013, and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the cash basis of accounting as described in Note 1; this includes determining that the cash basis of accounting is an acceptable basis for the preparation of this financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of this financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statement referred to above presents fairly, in all material respects, the cash receipts, disbursements and the changes in cash balances of Westminster Presbyterian Church for the year ended December 31, 2013, in accordance with the cash basis of accounting as described in Note 1.

WESTMINSTER PRESBYTERIAN CHURCHSTATEMENT OF CASH RECEIPTS,
DISBURSEMENTS AND CHANGES
IN CASH BALANCESFOR THE YEARS ENDED
DECEMBER 31, 2013 AND 2012

	2013			TOTAL	2012
	UNRESTRICTED	TEMPORARILY RESTRICTED	PERMANENTLY RESTRICTED		COMPARATIVE TOTAL
<u>Cash Balances</u>					
<u>Cash Receipts</u>					
Contributions	\$ 1,424,265	\$ 709,324	\$ -0-	\$ 2,133,589	\$ 2,348,924
Child Care Tuition Income	639,647	-0-	-0-	639,647	524,751
Other Receipts	462,255	-0-	-0-	462,255	364,949
Investment Income	1,211	1,053	67,088	69,352	57,295
Investment Income Reinvested with Texas Presbyterian Foundation	-0-	-0-	(66,935)	(66,935)	(50,671)
Increase in Cash Invested with Texas Presbyterian Foundation	-0-	-0-	61,400	61,400	(6,913)
Net Assets Released From Restrictions	854,714	(771,214)	(83,500)	-0-	-0-
<u>Total Cash Receipts</u>	<u>\$ 3,382,092</u>	<u>\$ (60,837)</u>	<u>\$ (21,947)</u>	<u>\$ 3,299,308</u>	<u>\$ 3,238,335</u>
<u>Disbursements</u>					
<u>Program</u>					
Salaries, Payroll Taxes, and Benefits	\$ 951,034			\$ 951,034	\$ 908,295
Missions	162,275			162,275	165,443
Church Programs and Ministry	772,391			772,391	682,563
Television Ministry	112,254			112,254	116,635
<u>General and Administrative</u>					
Salaries, Payroll Taxes, and Benefits	317,011			317,011	302,765
Utilities	137,552			137,552	140,631
Insurance	102,541			102,541	108,935
Maintenance and Replacements	72,913			72,913	69,841
Cleaning	8,510			8,510	11,584
Other General and Administrative	133,755			133,755	167,431
Kitchen	138,609			138,609	133,831
Landscaping	540			540	696
Interest Expense	54,394			54,394	54,882
Principal Payments on Note Payable	206,534			206,534	45,278
<u>Total Disbursements</u>	<u>\$ 3,170,313</u>	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ 3,170,313</u>	<u>\$ 2,908,810</u>
<u>Increase (Decrease) in Cash Balances</u>	<u>\$ 211,779</u>	<u>\$ (60,837)</u>	<u>\$ (21,947)</u>	<u>\$ 128,995</u>	<u>\$ 329,525</u>
<u>Cash Balances at Beginning of Year</u>					
Operating Account	\$ 858,608	\$ 287,878	\$ -0-	\$ 1,146,486	\$ 801,528
Restricted Funds Account	-0-	290,696	-0-	290,696	302,166
Westminster Foundation Account	(21,913)	-0-	29,032	7,119	11,082
<u>Total Cash Balances - Beginning of Year</u>	<u>\$ 836,695</u>	<u>\$ 578,574</u>	<u>\$ 29,032</u>	<u>\$ 1,444,301</u>	<u>\$ 1,114,776</u>
<u>Cash Balances at End of Year</u>					
Operating Account	\$ 1,049,787	\$ 250,759	\$ -0-	\$ 1,300,546	\$ 1,146,486
Restricted Funds Account	-0-	266,978	-0-	266,978	290,696
Westminster Foundation Account	(1,313)	-0-	7,085	5,772	7,119
<u>Total Cash Balances - End of Year</u>	<u>\$ 1,048,474</u>	<u>\$ 517,737</u>	<u>\$ 7,085</u>	<u>\$ 1,573,296</u>	<u>\$ 1,444,301</u>

WESTMINSTER PRESBYTERIAN CHURCHNOTES TO FINANCIAL STATEMENTSDECEMBER 31, 2013NOTE 1 -- ORGANIZATION AND SUMMARY OF ACCOUNTING POLICIES

Westminster Presbyterian Church (the "Church") is a Christian ministry which preaches, promotes and advances the spiritual teachings of the Church. The Church's primary support comes from the tithes, offerings and bequests of its congregation. Sharing Christ with open arms, compassionate hearts and alert minds, the mission of the Church is to invite one and all to become complete disciples of Jesus Christ, released by grace to serve a broken world.

BASIS OF PRESENTATION

The Church prepares its financial statements on the cash basis of accounting. This basis of accounting differs from generally accepted accounting principles primarily in that revenues (cash receipts) are generally recognized when received rather than when earned and expenses (cash disbursements) are recognized when paid rather than when incurred. Cash receipts which are pledged for future operating periods are reported as income in its operating period for which they are pledged. The financial statement also includes the cash balances and transactions of Westminster Presbyterian Church Foundation, an Oklahoma not-for-profit corporation, ("Foundation") whose sole purpose is to support the activities of the Church.

The Church distinguishes between contributions which are unrestricted and those which contain donor-imposed restrictions for specific ministry or benevolent activities. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of cash receipts, disbursements and changes in cash balances as net assets released from restrictions; however, donor-restricted contributions whose restrictions are met in the same reporting period are reported as unrestricted support. Net assets and revenues, expenses, gains and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, net assets of the Church and changes therein are classified and reported as follows:

Unrestricted Net Assets

Net assets that are not subject to donor-imposed restrictions.

Temporarily Restricted Net Assets

Includes gifts for which donor-imposed restrictions have not been met for which the ultimate purpose of the proceeds is not permanently restricted.

WESTMINSTER PRESBYTERIAN CHURCHNOTES TO FINANCIAL STATEMENTSDECEMBER 31, 2013NOTE 1 – ORGANIZATION AND SUMMARY OF ACCOUNTING POLICIES (Continued)BASIS OF PRESENTATION (Continued)Permanently Restricted Net Assets

Includes gifts which require, by donor restriction, that the corpus be invested in perpetuity and only the income be made available for program operations in accordance with donor restrictions. These assets are Foundation funds and the cash balances at December 31, 2013 and 2012 are detailed in Note 3.

The Foundation also has noncash investments which are reported in Note 4. Noncash contributions of property are recorded at estimated fair value on the date of receipt; however, the contributions are not recognized as cash receipts until sold.

CASH

The Church, at times, maintains cash balances which are not insured by the Federal Deposit Insurance Corporation. The Church has not experienced any losses in such accounts, and believes it is not exposed to any significant credit risk on such accounts.

INCOME TAX STATUS

The Church is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code for income relating to its exempt purpose.

DEFERRED PLEDGED INCOME

Deferred pledged income results from the Church receiving contributions pledged for use in a future period and are reflected as temporarily restricted cash balances until time restrictions have passed.

DUE TO/FROM ACCOUNTS

From time to time, certain expenditures are paid from cash accounts with restriction types other than the nature of the fund balance to which it relates. The resulting due to/from balance is settled as soon as administratively feasible.

WESTMINSTER PRESBYTERIAN CHURCHNOTES TO FINANCIAL STATEMENTSDECEMBER 31, 2013NOTE 2 – TEMPORARILY RESTRICTED CASH BALANCES

Temporarily restricted cash balances are available for the following purposes at December 31:

	2013	2012
Building and Grounds	\$ 17,473	\$ 43,231
Care Teams	5,472	5,242
Child Care	22,829	14,597
Forum Class	1,007	846
Global Missions	109,172	78,454
Goodland Special Fund	6,232	701
Habitat for Humanity	4,697	32
Kingdom Quest	12,544	10,376
Men of Westminster	4,946	4,746
Mobile Meals	4,789	5,579
Music Department	8,048	6,005
Norris Garden	14,430	49,543
Parking Repairs	5,274	5,274
Session	20,502	24,198
SPARK	24,296	22,772
Television Fund	4,722	4,722
Women of Westminster	12,772	17,115
Women's Retreat	15,068	12,271
WPC Cares	11,792	-0-
Other Donor-Designated Fund	30,063	46,246
Deferred Pledged Income	181,609	226,624
	<u>\$ 517,737</u>	<u>\$ 578,574</u>

NOTE 3 -- RESTATEMENT OF TEMPORARILY RESTRICTED CASH BALANCES

Temporarily restricted cash as of December 31, 2012 was restated as follows:

Temporarily restricted cash of \$278,100 was reclassified to unrestricted cash to properly reflect cash that was not designated by donors to fund Norris Gardens.

The following is a columnar representation of the restatement of temporary restricted cash:

	UNRESTRICTED	TEMPORARILY RESTRICTED
Cash - Beginning of Year, As Reported	\$ 558,595	\$ 856,674
Norris Gardens - Unrestricted Funds Restated	278,100	(278,100)
Cash - Beginning of Year, Restated	<u>\$ 836,695</u>	<u>\$ 578,574</u>

WESTMINSTER PRESBYTERIAN CHURCHNOTES TO FINANCIAL STATEMENTSDECEMBER 31, 2013NOTE 4 -- PERMANENTLY RESTRICTED CASH BALANCES

Permanently restricted cash balances are available for the following purposes at December 31:

	2013	2012
WPC Fund	\$ 5,151	\$ 25,598
Campbell Trust Fund	1,394	1,394
Mary Heath Endowment Fund	540	2,040
	<u>\$ 7,085</u>	<u>\$ 29,032</u>

NOTE 5 -- FOUNDATION INVESTMENTS

To achieve greater diversity and return on its assets, the Foundation invests a portion of its funds with the Texas Presbyterian Foundation, primarily in the Balanced Pooled Fund. The fair values of these investments were as follows as of December 31:

	2013	2012
Permanent Maintenance Fund	\$ 1,335,011	\$ 1,220,537
Campbell Trust Fund	137,185	116,629
Mary Heath Endowment Fund	79,658	67,722
Youth Ministries Fund	76,358	64,916
Carillon Fund	37,017	33,262
Inner Voice	20,955	17,816
	<u>\$ 1,686,184</u>	<u>\$ 1,520,882</u>

NOTE 6 -- NOTES PAYABLE

At December 31, 2013, the Church had \$150,000 of an unused line of credit with MidFirst Bank to be drawn upon as needed. The line of credit calls for interest based on Wall Street Journal prime and expires on May 1, 2014.

The Church has a note with MidFirst Bank. The borrowings were used to help fund the lower level renovation project. Under the terms of the agreement, the note bears interest at a fixed rate determined to be 4.125% with monthly payments of \$7,252 based on a five year amortization schedule, with a balloon payment due on May 3, 2017. As of December 31, 2013, the note had a balance of \$948,277.

Future maturities of long-term debt are as follows:

2014	\$ 48,278
2015	50,336
2016	52,383
2017	<u>797,280</u>
<u>Total</u>	<u>\$ 948,277</u>

WESTMINSTER PRESBYTERIAN CHURCH

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2013

NOTE 7 – SUBSEQUENT EVENTS

The Church has evaluated subsequent events through _____, the date the financial statements were available to be issued.

In May 2014, the Church paid off the note with MidFirst Bank, using funds consisting of both donor contributions and unrestricted cash.

DRAFT
For Discussion Purposes Only



News9.com

Westminster Presbyterian Church 2015

We at Griffin Communications value our partnership with Westminster Presbyterian Church and very much look forward to the upcoming new year. The following is the quote you requested for closed captioning.

Outside transcriptioner: \$100.00
\$4 x's per minute of show: \$180.00

O K L A H O M A ' S O W N

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Quotes from other closed captioning services

As you can see on the following 3 pages the quotes from the services would be as such:

Talking type captions – For the most cost effective option with a 24 hour turnaround is \$6.00 a minute. Our show's runtime is 45 minutes. Therefore the base cost would be at least \$270.00 per show.

Caption Depot – They do not provide 24 hour turnaround so we would be at a huge disadvantage since we produce our show in house and have one person who edits each week. If he was ill we would not have time to get it to Caption Depot and back in time for the pick-up with our local network station. But if everything worked out each week and we used their services the cost would be at least \$460.00 per show.



Closed Captioning and Subtitling



Client Login Request Quote

Call us

240-395-1390

Services Pricing Resources About Us FAQ Contact Us

Closed Captioning Rates

Below are our standard rates for closed captioning service. We offer discounts for volume, serial, and contract work. Please contact us if you have any specific requests not addressed below.

<i>Most cost-effective</i>	<i>Most popular</i>	<i>Most professional</i>
Roll-up Captions Captions continually roll-up the screen, similar to live captions	Center Pop-on Captions Captions appear one at a time, placed at the bottom center of screen	Placed Pop-on Captions Captions appear one at a time, and are placed on screen appropriately
Per min.	Per min.	Per min.
4-day turnaround \$3.50	4-day turnaround \$4.50	4-day turnaround \$5.50
2-day turnaround \$4.50	2-day turnaround \$5.50	2-day turnaround \$6.50
24-hour turnaround \$6.00	24-hour turnaround \$7.00	24-hour turnaround \$8.00

Additional Services

Digital Encoding File

AAF, MXF, MCC, QT 608/708

SD File	\$50/file
HD File	\$75/file

Caption Reformatting

Convert roll-up to pop-on.....	\$2.00/min.
Adjust for timecode.....	\$25.00/file
Clean live caption file.....	\$2.50/min

Music Videos

Up to seven minutes in length

72-hour turnaround.....	\$60
Overnight	\$85

Commercial Spots

Up to two minutes in length

48-hour turnaround.....	\$50
Overnight	\$65

Examples

Example 1

You have a half-hour HD program needing professional pop-on captions, you can provide a transcript, you'll need an AAF file digital encoding file for your Avid system, and you need it in four days.

Closed Captioning	30 x \$5.00 = \$150
HD Encoding File	\$50

Total..... **\$200**

Example 2

You have a hour-long program needing center pop-on captions, you need transcription service, you'll need an SRT for use with YouTube, and you need it in two days.

Closed Captioning	60 x \$5.00 = \$300
Transcription	60 x \$2.50 = \$250

Total **\$450**

Example 3

You have four commercial spots in need of professional pop-on captions, you'll need SCC files for use with your compression software, and you'll need them in 48 hours.

Commercial Spots... 4 x \$50 = **\$200**

Caption Depot Post Production Closed Captioning & Subtitling Rates

Order form

How to send a proxy video to Caption Depot

service@captiondepot.com

240-912-5005

e-Captioning Workflow

1. Upload a small proxy video file
2. We transcribe & create caption/subtitle files for your video file
3. A caption file is emailed to you
4. You lay down the captions/subtitles to tape with your NLE

Transcription Only

2 day turnaround	\$5/min
5 day turnaround	\$3/min

Caption/Transcription

2 Day Turnaround

Caption only:

\$100 + \$8 x (# of minutes)

Transcription + Caption:

\$100 + \$11 x (# of minutes)

Video length (in minutes)	Caption Only	Transcription & Caption
5	\$140	\$155
15	\$220	\$265
30	\$340	\$430
60	\$580	\$760
90	\$820	\$1,090
120	\$1,060	\$1,420

5 Day Turnaround

Caption only:

\$75 + \$5 x (# of minutes)

Transcription + Caption:

\$75 + \$7 x (# of minutes)

Video length (in minutes)	Caption Only	Transcription & Caption
5	\$100	\$110
15	\$150	\$180
30	\$225	\$285
60	\$375	\$495
90	\$525	\$705
120	\$675	\$915

A few examples

Video length (in minutes)	Caption Only	Transcription & Caption
5	\$95	\$105
15	\$135	\$165
30	\$195	\$255
60	\$315	\$435
90	\$435	\$615
120	\$555	\$795

10 Day Turnaround

Caption only:

\$75 + \$4 x (# of minutes)

Transcription + Caption:

\$75 + \$6 x (# of minutes)

The e-Captioning Workflow

e-Captioning can be used for virtually all captioning tasks SD or HD using the NLE hardware you already have.

Bulk Deep Discount

We offer deep discount for bulk jobs. Special rates for 30 minute & 60 minute serial programs. Please call for details.

Converting captioned TV video to captioned web video

Caption Depot will help you comply with the new web closed captioning law.

*The above rates include one standard caption file type. We also do **commercial spots** (less than 1 minute, upto 2 spots) for \$150. 2-day turn-around.

See below for additional services and supported files