

UNIVERSAL SERVICE FUND ACTIVITY
2015
FUND BALANCE - ACCRUAL BASIS

	Schools and Libraries Support Mechanism	High Cost Support Mechanism	High Cost Broadband	Low Income Support Mechanism	Rural Health Care Support Mechanism	Total
Fund Balance at 12/31/15	\$5,174,001,343	\$353,126,731	\$1,931,700,889	\$87,366,390	\$411,335,198	\$7,956,852,051
First Q 2015 Activity:						
Billings	\$597,605,365	\$1,122,852,969	-	\$398,185,632	\$60,806,673	\$2,179,450,638
Late Charges and fees	176,020	330,403	0	345,663	17,981	870,067
Inter-Program Transfers	-	(189,671,212)	189,671,212	-	-	-
Bad Debt expense	(1,316,104)	(8,907,829)	-	(1,105,309)	(133,985)	(11,463,227)
Program Disbursements	(438,653,603)	(933,860,407)	-	(360,320,709)	(69,485,366)	(1,802,320,084)
Future Funded expenses	656,290	16,286	-	(21,600,000)	-	(20,927,424)
Admin Expenses	(19,000,206)	(5,958,798)	-	(3,888,849)	(2,656,727)	(31,504,580)
Interest Income	6,679,392	2,538,411	0	209,870	487,909	9,915,582
Fund Balance 3/31/15	\$5,320,148,498	\$340,466,554	\$2,121,372,101	\$99,192,687	\$400,371,683	\$8,280,873,022
Second Q 2015 Activity:						
Billings	-	-	-	-	-	\$0
Late Charges and fees	-	-	-	-	-	-
Inter-Program Transfers	-	-	-	-	-	-
Bad Debt expense	-	-	-	-	-	-
Program Disbursements	-	-	-	-	-	-
Future Funded expenses	-	-	-	-	-	-
Admin Expenses	-	-	-	-	-	-
Interest Income	-	-	-	-	-	-
Fund Balance 6/30/15	\$5,320,148,498	\$340,466,554	\$2,121,372,101	\$99,192,687	\$400,371,683	\$8,280,873,022
Third Q 2015 Activity:						
Billings	-	-	-	-	-	\$0
Late Charges and fees	-	-	-	-	-	-
Inter-Program Transfers	-	-	-	-	-	-
Bad Debt expense	-	-	-	-	-	-
Program Disbursements	-	-	-	-	-	-
Future Funded expenses	-	-	-	-	-	-
Admin Expenses	-	-	-	-	-	-
Interest Income	-	-	-	-	-	-
Fund Balance 9/30/15	\$5,320,148,498	\$340,466,554	\$2,121,372,101	\$99,192,687	\$400,371,683	\$8,280,873,022
Fourth Q 2015 Activity:						
Billings	-	-	-	-	-	\$0
Late Charges and fees	-	-	-	-	-	-
Inter-Program Transfers	-	-	-	-	-	-
Bad Debt expense	-	-	-	-	-	-
Program Disbursements	-	-	-	-	-	-
Future Funded expenses	-	-	-	-	-	-
Admin Expenses	-	-	-	-	-	-
Interest Income	-	-	-	-	-	-
Fund Balance 12/31/15	\$5,320,148,498	\$340,466,554	\$2,121,372,101	\$99,192,687	\$400,371,683	\$8,280,873,022
Year to Date 2015 Activity:						
Billings	597,605,365	1,122,852,969	-	398,185,632	60,806,673	\$2,179,450,638
Late Charges and fees	176,020	330,403	-	345,663	17,981	870,067
Inter-Program Transfers	-	(189,671,212)	189,671,212	-	-	-
Bad Debt expense	(1,316,104)	(8,907,829)	-	(1,105,309)	(133,985)	(11,463,227)
Program Disbursements	(438,653,603)	(933,860,407)	-	(360,320,709)	(69,485,366)	(1,802,320,084)
Future Funded expenses	656,290	16,286	-	(21,600,000)	-	(20,927,424)
Admin Expenses	(19,000,206)	(5,958,798)	-	(3,888,849)	(2,656,727)	(31,504,580)
Interest Income	6,679,392	2,538,411	-	209,870	487,909	9,915,582
Fund Balance YTD	\$5,320,148,498	\$340,466,554	\$2,121,372,101	\$99,192,687	\$400,371,683	\$8,280,873,022