Exhibit 2

FlexNet™ Base Station Noise Floor Measurement Data

Sensus FlexNet™ Deployments in the US

June, 2015

Noise Floor Data

- Readings taken from FlexNet™ base station DSP receivers
  - In bandwidths of 8 or 16 KHz
  - Converted to dBm/Hz, referenced to antenna connector of receiver
- Southern Company data is average since receiver commissioning date
- All other data is average of 15 minute interval data collected during periods in March, 2015

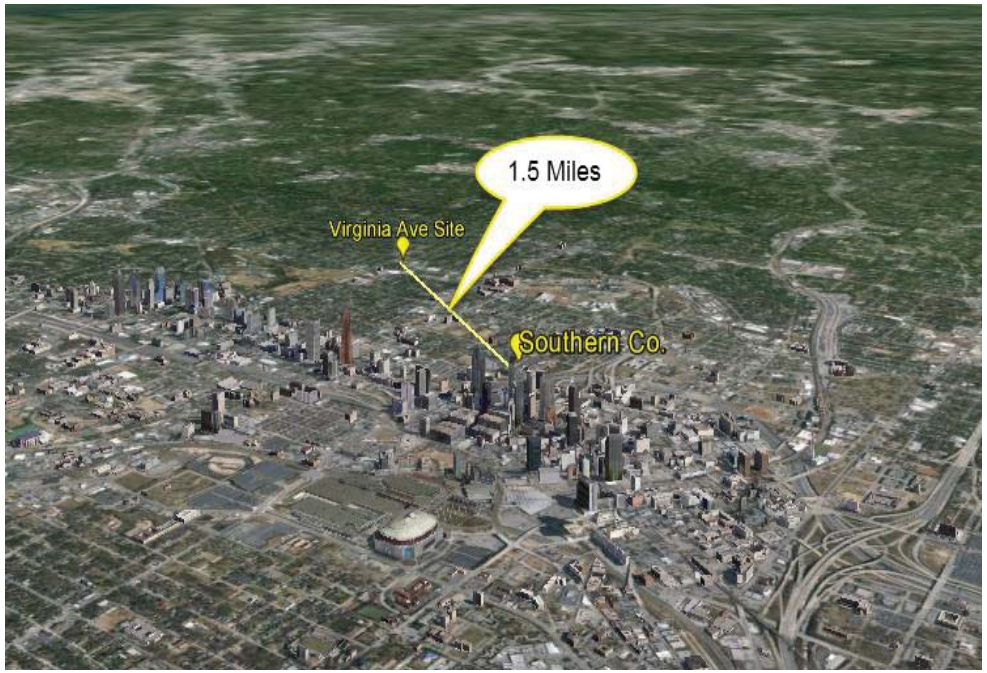
Legend

- <-168.5 dBm/Hz
- >168.5 dBm/Hz; <-160dBm/Hz
- >-160 dBm/Hz

Noise Floor Data

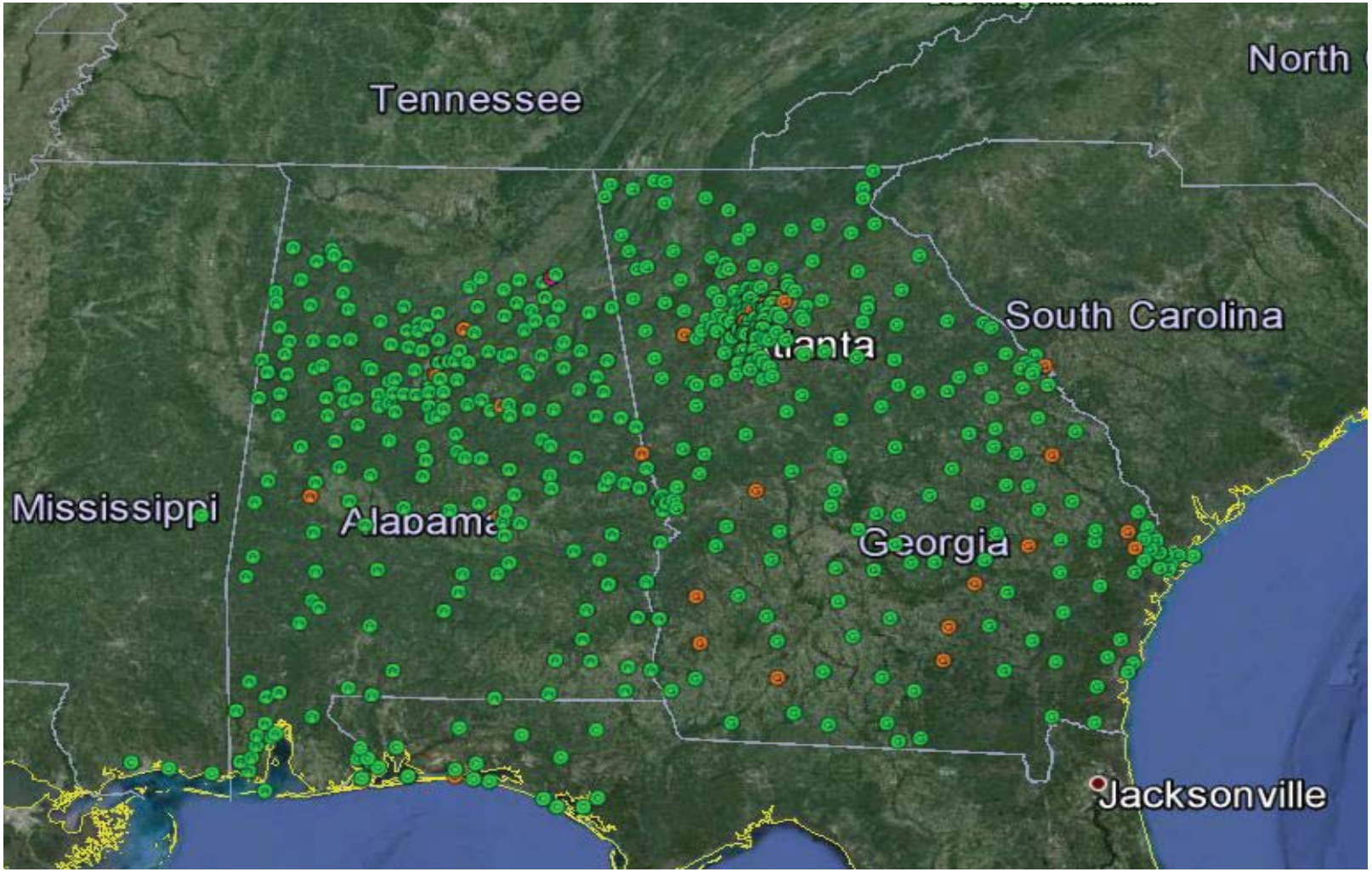
Example: Data from Southern Co. Virginia Ave FlexNet™ base station site in Atlanta, GA

Data from network control system head end

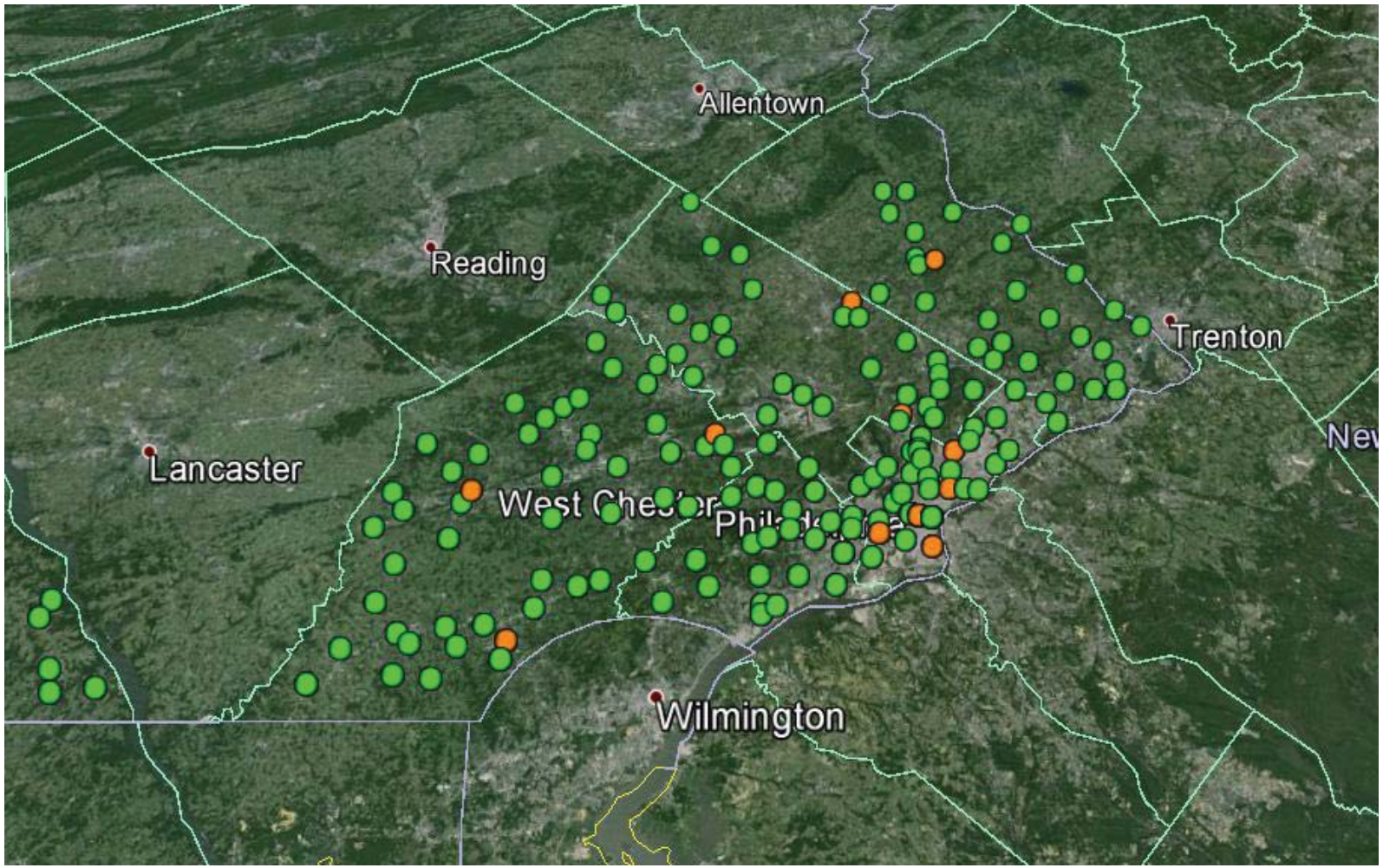


Location in Atlanta, GA

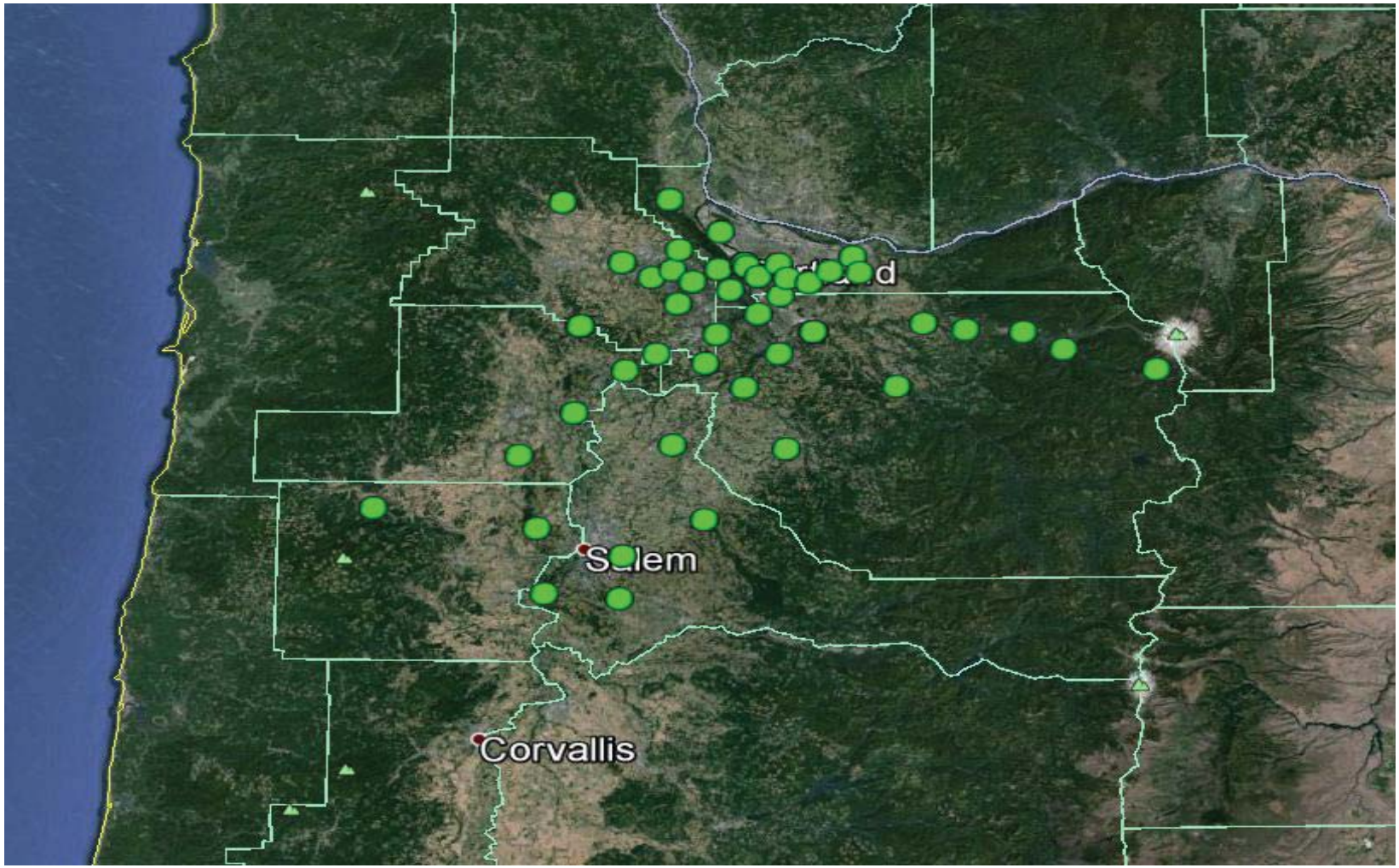
Southern Company FlexNet™ Base Station Noise Readings



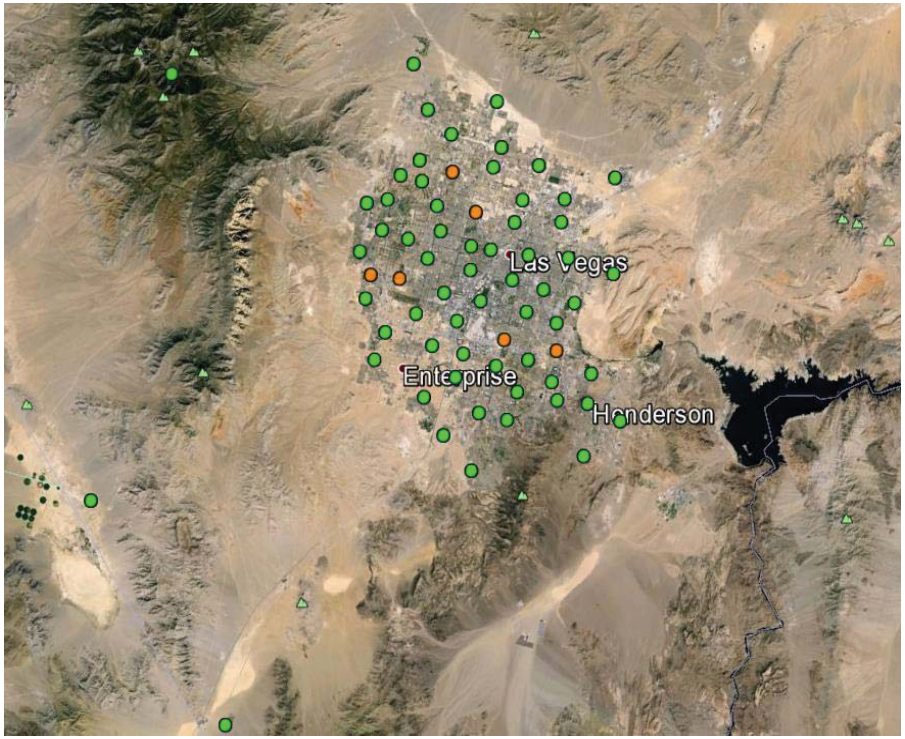
Philadelphia Electric Company FlexNet™ Base Station
Noise Readings

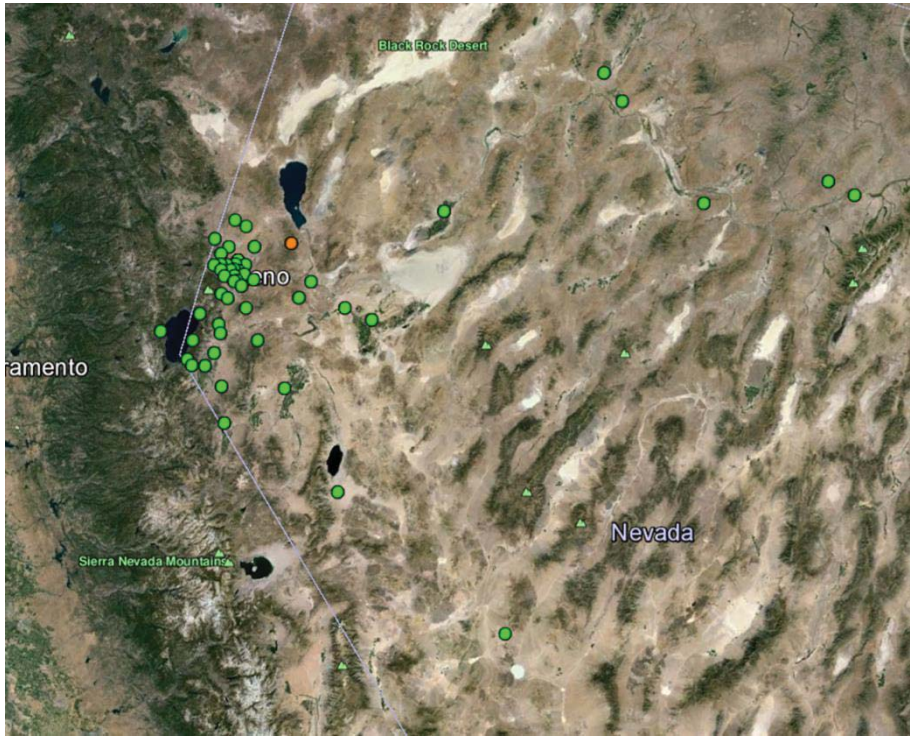
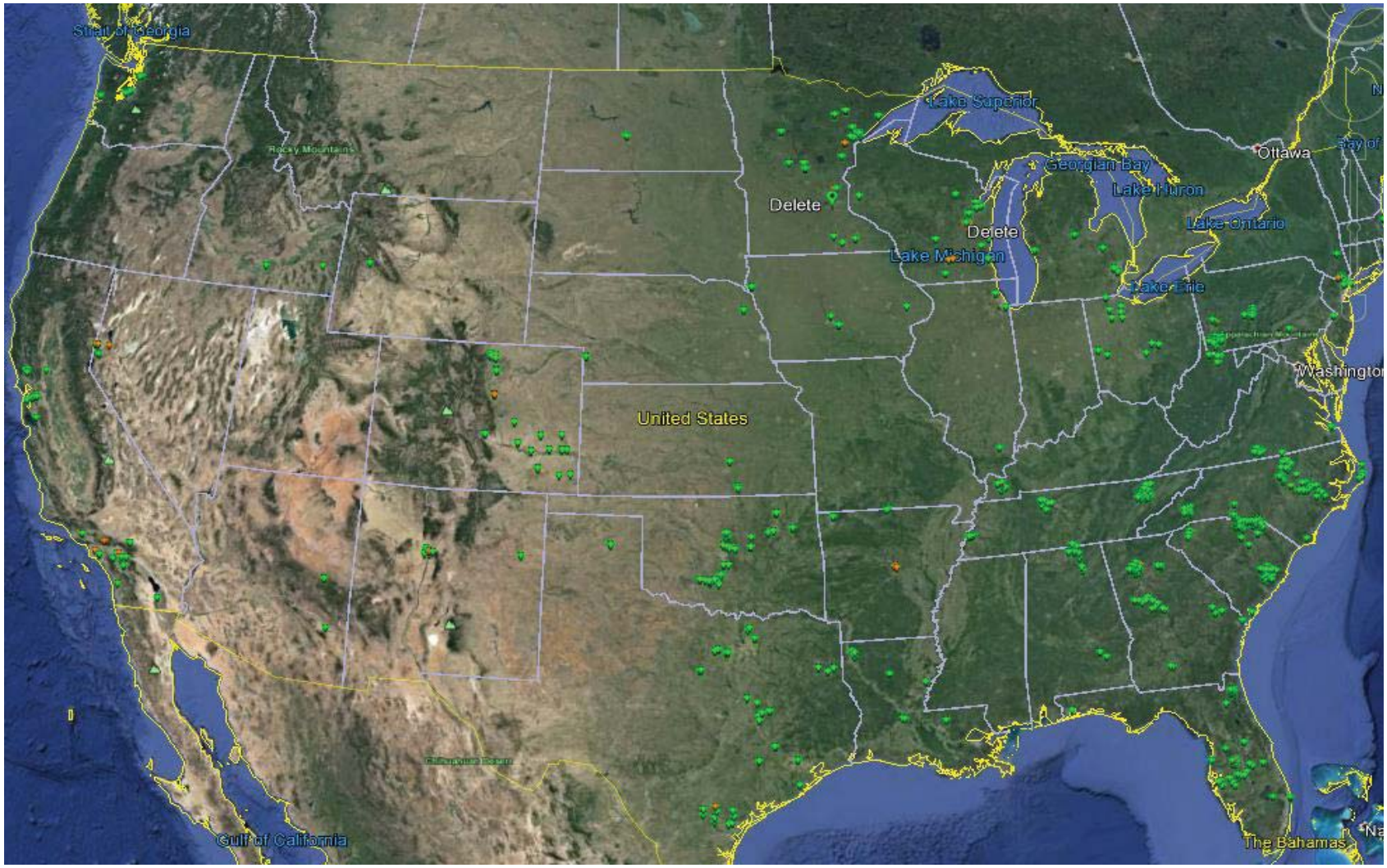


Portland General Electric Company FlexNet™ Base Station
Noise Readings



Sensus Nevada Customer FlexNet™ Deployment - Base Station Noise Readings





Additional US FlexNet™ Deployments - Base Station Noise Floor Data