

UNIVERSAL SERVICE FUND ACTIVITY
2015
FUND BALANCE - CASH BASIS

	Schools and Libraries Support Mechanism	High Cost Support Mechanism	High Cost Broadband	Low Income Support Mechanism	Rural Health Care Support Mechanism	Total
Cash at 12/31/14	\$5,066,096,926	\$217,687,951	\$1,948,414,763	\$106,865,635	\$397,172,072	\$7,736,237,346
First Q 2015 Activity:						
Receipts on billings	\$598,278,940	\$1,124,428,691		\$393,394,646	\$60,807,908	\$2,176,910,185
Program Disbursements	(428,987,399)	(936,831,600)	-	(372,429,822)	(67,442,725)	(1,805,691,546)
Inter-Program Transfers		(189,671,212)	189,671,212			-
Administrative Disb.	(17,306,866)	(5,279,220)	-	(3,424,863)	(2,517,975)	(28,528,924)
Interest Received	10,906,061	4,157,437	-	340,297	797,390	16,201,185
Refunds	(1,226,411)	(2,304,329)	-	(817,160)	(124,788)	(4,472,688)
Misc. Receipts	2,636,934	2,742	-	-	365,679	3,005,356
Cash at 3/31/15	\$5,230,398,185	\$212,190,459	\$2,138,085,975	\$123,928,733	\$389,057,562	\$8,093,660,915
Second Q 2015 Activity:						
Receipts on billings	\$604,000,351	\$1,142,566,267	-	\$413,169,534	\$65,822,291	\$2,225,558,444
Program Disbursements	(471,672,266)	(918,570,299)	-	(383,501,929)	(61,543,256)	(1,835,287,749)
Inter-Program Transfers		(204,172,153)	204,172,153			-
Administrative Disb.	(23,957,815)	(8,179,578)	-	(5,145,401)	(3,175,450)	(40,458,243)
Interest Received	7,260,520	3,063,574	-	153,911	570,134	11,048,139
Refunds	(1,003,220)	(1,904,260)	-	(695,194)	(112,955)	(3,715,629)
Misc. Receipts	1,494,200	1,941,003	-	43	1,121,037	4,556,283
Cash at 6/30/15	\$5,346,519,956	\$226,935,012	\$2,342,258,128	\$147,909,697	\$391,739,364	\$8,455,362,159
Third Q 2015 Activity:						
Receipts on billings						-
Program Disbursements						-
Inter-Program Transfers						-
Administrative Disb.						-
Interest Received						-
Refunds						-
Misc. Receipts						-
Cash at 9/30/15	\$5,346,519,956	\$226,935,012	\$2,342,258,128	\$147,909,697	\$391,739,364	\$8,455,362,159
Fourth Q 2015 Activity:						
Receipts on billings						-
Program Disbursements						-
Inter-Program Transfers						-
Administrative Disb.						-
Interest Received						-
Refunds						-
Misc. Receipts						-
Cash at 12/31/15	\$5,346,519,956	\$226,935,012	\$2,342,258,128	\$147,909,697	\$391,739,364	\$8,455,362,159
Year to Date 2015 Activity:						
Receipts on billings	1,202,279,292	2,266,994,957	-	806,564,180	126,630,200	\$4,402,468,629
Program Disbursements	(900,659,665)	(1,855,401,899)	-	(755,931,751)	(128,985,980)	(3,640,979,295)
Inter-Program Transfers	-	(393,843,365)	393,843,365	-	-	-
Administrative Disb.	(41,264,681)	(13,458,798)	-	(8,570,263)	(5,693,425)	(68,987,167)
Interest Received	18,166,581	7,221,010	-	494,208	1,367,525	27,249,324
Refunds	(2,229,631)	(4,208,589)	-	(1,512,354)	(237,743)	(8,188,317)
Misc. Receipts	4,131,135	1,943,745	-	43	1,486,717	7,561,639
Cash YTD	\$5,346,519,956	\$226,935,012	\$2,342,258,128	\$147,909,697	\$391,739,364	\$8,455,362,159