

**Before the
FEDERAL COMMUNICATIONS COMMISSION
Washington, D.C. 20554**

In the Matter of the Application of)
)
ODYSSEY ACQUISITION, LLC)
)
and) WC Docket No. 15-_____
)
EXTENET HOLDINGS, INC.)
)
for Authority Pursuant to Section 214 of the)
Communications Act of 1934, as amended, to)
Transfer Indirect Control of the Telecommunications)
Operating Subsidiaries of ExteNet Holdings, Inc. to)
Odyssey Acquisition, LLC)

SUPPLEMENT

Odyssey Acquisition, LLC (“Transferee”) files this supplement to update Transferee’s current ownership as described in Section I(A) of the above-captioned Application. *See* Application at p. 2 (ECFS Confirmation No 201583612021). Specifically, Transferee updates the ownership of Mount Royal Holdings, LLC (“Parent”) to reflect the addition of a minority investor and the corresponding change in the ownership percentages of Digital Bridge and Stonepeak (as each is defined below).

Transferee emphasizes that this Supplement does not change the projected post-closing ownership of Parent, and therefore does not change the proposed indirect ownership of the Transferor or the ExteNet Companies as described in the Application.

The following updated ownership description replaces the original description provided in the Application.

As described in more detail below, Parent is currently owned as follows:

Digital Bridge Small Cell Holdings, LLC (“Digital Bridge”): Digital Bridge currently owns approximately 44 percent of Parent. Digital Bridge will be owned by Digital Bridge Holdings, LLC (“DB-Holdings”), affiliates of DB-

Holdings, and other institutional investors. DB-Holdings is a communications infrastructure investment platform based in Boca Raton, Florida. It was formed in 2013 by a team of successful investors including Ben Jenkins (former Senior Managing Director at Blackstone and Head of Blackstone’s Hong Kong Office) and Marc Ganzi (former founder and CEO of Global Tower Partners) and owns interests in a broad range of communications infrastructure companies including Vertical Bridge and Mexico Tower Partners.

Stonepeak Communication Holdings LLC (“Stonepeak”): Stonepeak currently owns approximately 44 percent of Parent. Stonepeak will be owned by (i) Stonepeak Infrastructure Fund (Odyssey AIV) LP, which will be owned by existing limited partners of other Stonepeak funds, and (ii) Stonepeak Communication Holdings LP, which will be owned by existing limited partners and other co-investors that seek a larger interest in Parent. Stonepeak is managed by Stonepeak Infrastructure Partners, a North America focused private equity firm focused on infrastructure investing. Stonepeak Infrastructure Partners invests primarily in businesses comprised of hard assets with leading market positions primarily in the following sectors: Energy, Power and Renewables, Transportation, Utilities, Water and Communications. Stonepeak manages approximately \$1.7 billion of capital.

Delta-v Capital MRH LP (“Delta-v”): Delta-v currently owns approximately 12 percent of Parent. Delta-v is an investment fund of Delta-v Capital, which is a private equity firm that invests in technology companies.

In addition, an **Updated Exhibit A** is attached reflecting this updated ownership information. Changes were only made to the information relating to Buyer on the diagram labeled “Current Entity Structure of Buyer and ExteNet.”

No other updates to the Application are required at this time. As noted above, there is no change in the proposed post-closing ownership of Transferee.

Respectfully submitted,

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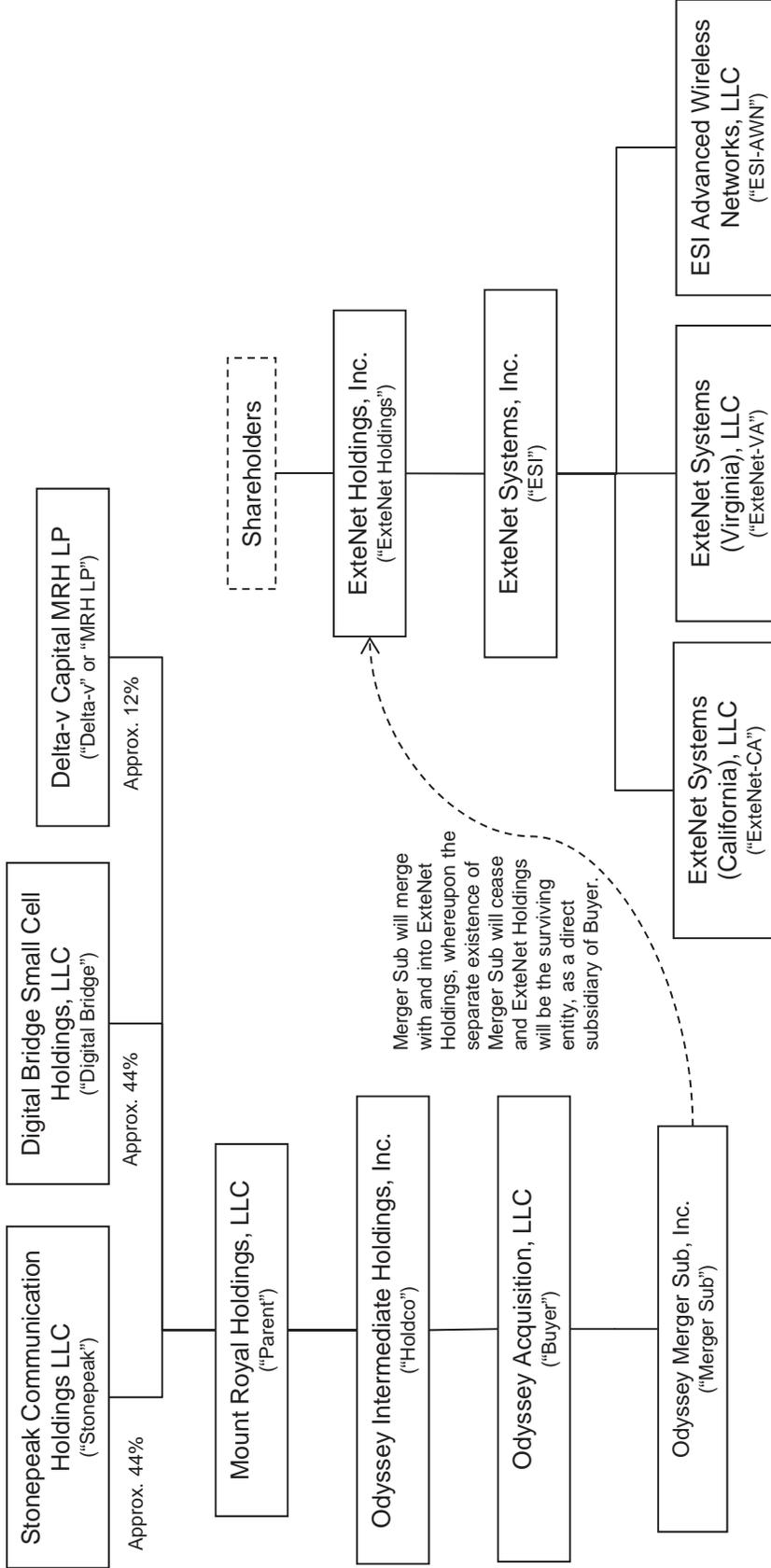
Counsel for Transferee

Date: August 6, 2015

UPDATED EXHIBIT A

Current and Post-Closing Company Structure

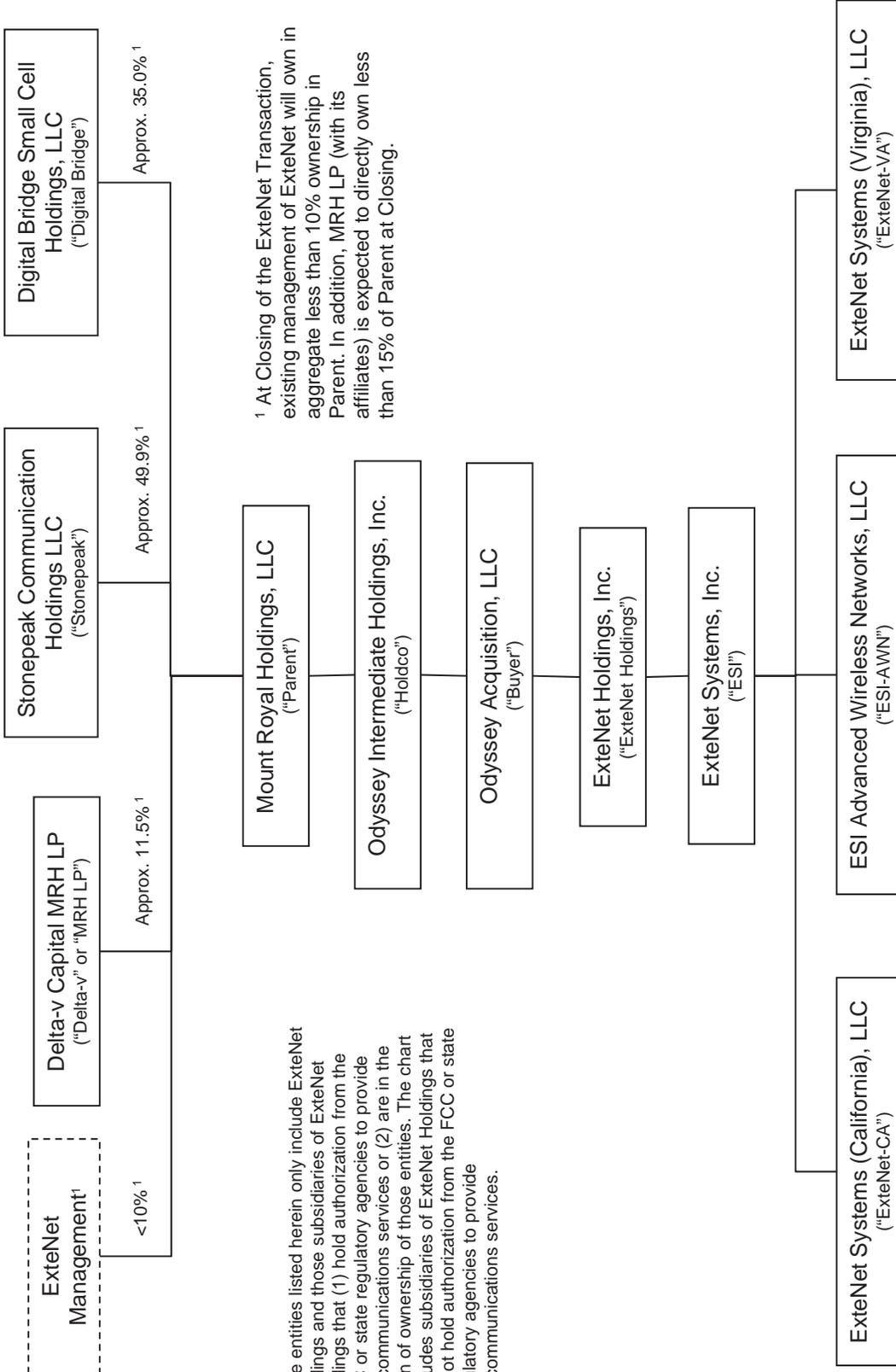
Current Entity Structure of Buyer and ExteNet*



* The entities listed herein only include ExteNet Holdings and those subsidiaries of ExteNet Holdings that (1) hold authorization from the FCC or state regulatory agencies to provide telecommunications services or (2) are in the chain of ownership of those entities. The chart excludes subsidiaries of ExteNet Holdings that do not hold authorization from the FCC or state regulatory agencies to provide telecommunications services.

Unless other indicated, all ownership percentages are 100%.

Post-Closing Entity Structure of Buyer and ExteNet*



¹ At Closing of the ExteNet Transaction, existing management of ExteNet will own in aggregate less than 10% ownership in Parent. In addition, MRH LP (with its affiliates) is expected to directly own less than 15% of Parent at Closing.

* The entities listed herein only include ExteNet Holdings and those subsidiaries of ExteNet Holdings that (1) hold authorization from the FCC or state regulatory agencies to provide telecommunications services or (2) are in the chain of ownership of those entities. The chart excludes subsidiaries of ExteNet Holdings that do not hold authorization from the FCC or state regulatory agencies to provide telecommunications services.

Unless otherwise indicated, all ownership percentages are 100%.