

(710) Broadband Price Offerings
Data Collection Form

FCC Form 481
OMB Control No. 3060-0986/OMB Control No. 3060-0819
July 2013

<010>	Study Area Code	371577
<015>	Study Area Name	GREAT PLAINS COMMUN
<020>	Program Year	2016
<030>	Contact Name - Person USAC should contact regarding this data	Rodney Thiemann
<035>	Contact Telephone Number - Number of person identified in data line <030>	4024566433 ext.
<039>	Contact Email Address - Email Address of person identified in data line <030>	rthiemann@gpcom.com

<a1>	<a2>	<b1>	<b2>	<c>	<d1>	<d2>	<d3>	<d4>
State	Exchange (ILEC)	Residential Rate	State Regulated Fees	Total Rates and Fees	Broadband Service - Download Speed (Mbps)	Broadband Service - Upload Speed (Mbps)	Usage Allowance (GB)	Usage Allowance Action Taken When Limit Reached (select)
NE	Archer	46.95	0.0	46.95	5.0	1.0	999999	Other, None
NE	Arnold	57.95	0.0	57.95	10.0	1.0	999999	Other, None
NE	Bancroft	46.95	0.0	46.95	5.0	1.0	999999.0	Other, None
NE	Beemer	46.95	0.0	46.95	5.0	1.0	999999.0	Other, None
NE	Belgrade	46.95	0.0	46.95	5.0	1.0	999999.0	Other, None
NE	Bloomfield	46.95	0.0	46.95	5.0	1.0	999999.0	Other, None
NE	Byron	46.95	0.0	46.95	5.0	1.0	999999.0	Other, None
NE	Callaway	57.95	0.0	57.95	10.0	1.0	999999.0	Other, None
NE	Cedar Rapids	46.95	0.0	46.95	5.0	1.0	999999.0	Other, None
NE	Center	46.95	0.0	46.95	5.0	1.0	999999.0	Other, None
NE	Chapman	46.95	0.0	46.95	5.0	1.0	999999.0	Other, None
NE	Chester	46.95	0.0	46.95	5.0	1.0	999999.0	Other, None
NE	Cody	46.95	0.0	46.95	5.0	1.0	999999.0	Other, None
NE	Cotesfield	46.95	0.0	46.95	5.0	1.0	999999.0	Other, None
NE	Creighton	46.95	0.0	46.95	5.0	1.0	999999.0	Other, None
NE	Crofton	46.95	0.0	46.95	5.0	1.0	999999.0	Other, None
NE	Crookston	46.95	0.0	46.95	5.0	1.0	999999.0	Other, None
NE	Culbertson	46.95	0.0	46.95	5.0	1.0	999999.0	Other, None
NE	Deshler	46.95	0.0	46.95	5.0	1.0	999999.0	Other, None
NE	Dodge	46.95	0.0	46.95	5.0	1.0	999999.0	Other, None
NE	Elgin	46.95	0.0	46.95	5.0	1.0	999999.0	Other, None

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<d1>	<a2>	<b1>	<b2>	<c>	<d1>	<d2>	<d3>	<d4>
State	Exchange (ILEC)	Residential Rate	State Regulated Fees	Total Rates and Fees	Broadband Service - Download Speed (Mbps)	Broadband Service - Upload Speed (Mbps)	Usage Allowance (GB)	Usage Allowance Action Taken When Limit Reached {select}
NE	Ewing	46.95	0.0	46.95	5.0	1.0	999999.0	Other, None
NE	Gordon	46.95	0.0	46.95	5.0	1.0	999999.0	Other, None
NE	Grant	57.95	0.0	57.95	10.0	1.0	999999.0	Other, None
NE	Hay Springs	46.95	0.0	46.95	5.0	1.0	999999.0	Other, None
NE	Hayes Center	57.95	0.0	57.95	10.0	1.0	999999.0	Other, None
NE	Herman	46.95	0.0	46.95	5.0	1.0	999999.0	Other, None
NE	Imperial	57.95	0.0	57.95	10.0	1.0	999999.0	Other, None
NE	Indianola	46.95	0.0	46.95	5.0	1.0	999999.0	Other, None
NE	Kilgore	46.95	0.0	46.95	5.0	1.0	999999.0	Other, None
NE	Merriman	46.95	0.0	46.95	5.0	1.0	999999.0	Other, None
NE	Mirage Flats	46.95	0.0	46.95	5.0	1.0	999999.0	Other, None
NE	Niobrara	46.95	0.0	46.95	5.0	1.0	999999.0	Other, None
NE	North Bend	46.95	0.0	46.95	5.0	1.0	999999.0	Other, None
NE	Oakdale	46.95	0.0	46.95	5.0	1.0	999999.0	Other, None
NE	Oconto	57.95	0.0	57.95	10.0	1.0	999999.0	Other, None
NE	Page	46.95	0.0	46.95	5.0	1.0	999999.0	Other, None
NE	Palisade	46.95	0.0	46.95	5.0	1.0	999999.0	Other, None
NE	Petersburg	46.95	0.0	46.95	5.0	1.0	999999.0	Other, None
NE	Ponca	46.95	0.0	46.95	5.0	1.0	999999.0	Other, None
NE	Primrose	46.95	0.0	46.95	5.0	1.0	999999.0	Other, None
NE	Ragan	57.95	0.0	57.95	10.0	1.0	999999.0	Other, None

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State	Exchange (ILEC)	Residential Rate	State Regulated Fees	Total Rates and Fees	Broadband Service - Download Speed (Mbps)	Broadband Service - Upload Speed (Mbps)	Usage Allowance (GB)	Usage Allowance Action Taken When Limit Reached (select)
NE	Red Cloud	46.95	0.0	46.95	5.0	1.0	999999.0	Other, None
NE	Rushville	46.95	0.0	46.95	5.0	1.0	999999.0	Other, None
NE	Saint Edward	46.95	0.0	46.95	5.0	1.0	999999.0	Other, None
NE	Scribner	46.95	0.0	46.95	5.0	1.0	999999.0	Other, None
NE	Snyder	46.95	0.0	46.95	5.0	1.0	999999.0	Other, None
NE	Spalding	46.95	0.0	46.95	5.0	1.0	999999.0	Other, None
NE	Stapleton	57.95	0.0	57.95	10.0	1.0	999999.0	Other, None
NE	Stratton	57.95	0.0	57.95	10.0	1.0	999999.0	Other, None
NE	Sutherland	57.95	0.0	57.95	10.0	1.0	999999.0	Other, None
NE	Trenton	57.95	0.0	57.95	10.0	1.0	999999.0	Other, None
NE	Tryon	57.95	0.0	57.95	10.0	1.0	999999.0	Other, None
NE	Venango	57.95	0.0	57.95	10.0	1.0	999999.0	Other, None
NE	Verdigre	46.95	0.0	46.95	5.0	1.0	999999.0	Other, None
NE	Walnut	46.95	0.0	46.95	5.0	1.0	999999.0	Other, None
NE	Wausa	46.95	0.0	46.95	5.0	1.0	999999.0	Other, None
NE	Wilcox	57.95	0.0	57.95	10.0	1.0	999999.0	Other, None
NE	Winnetoan	46.95	0.0	46.95	5.0	1.0	999999.0	Other, None
NE	Wisner	46.95	0.0	46.95	5.0	1.0	999999.0	Other, None
NE	Wolbach	46.95	0.0	46.95	5.0	1.0	999999.0	Other, None
NE	Wood Lake	46.95	0.0	46.95	5.0	1.0	999999.0	Other, None
NE	Wynot	46.95	0.0	46.95	5.0	1.0	999999.0	Other, None



For Immediate Release

Contact:

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Media Representative
Phone: 402.301.7320
Email: heather@brightskyinteractive.com

FCC Increasing Awareness of Affordable Telephone Access for Tribal Lands

November 14, 2013 (Blair, Neb.) - The Federal Communications Commission and Great Plains Communications are just a few of the organizations that are raising awareness about Lifeline services for those on Tribal lands.

Those who live on Tribal lands are eligible to receive many additional benefits through the program. According to the FCC website, eligible telephone subscribers on Tribal lands may receive basic local phone service for as little as \$1 a month. Link-Up provides eligible consumers with a one-time initial hook-up discount. The discount is up to 50% of the first \$60 of the bill. The maximum discount is \$30.

Eligible residents of Tribal land include those who participate in Bureau of Indian Affairs General Assistance, Tribally-Administered Temporary Assistance for Needy Families (TTANF), or Head Start (those meeting its income qualifying standard).

Further eligibility information can be found at <http://transition.fcc.gov/indians/financialassistance.html>. Those who live in a Great Plains Communications' service area may also call the company's Customer Response Center toll-free at 1-888-343-8014 for further information.

Great Plains Communications is the largest independent telecommunications company in Nebraska and provides services solely to rural areas, including some tribal areas in South Dakota. It offers residential services such as digital phone including local and long distance calling, as well as high-definition cable television. Broadband Internet is available in all Great Plains Communications' communities through DSL and cable modem facilities or its Satellite Internet Services. The company also provides business services ranging from traditional voice and data products to the installation and support of large business networks. With 102 years of experience, the company currently serves 90 communities with 200 employees throughout Nebraska.

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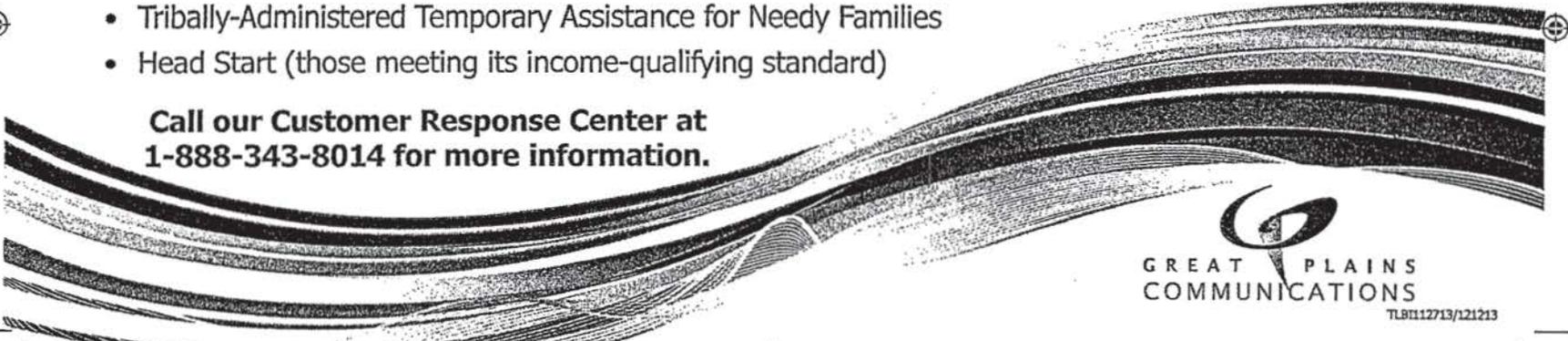
Find out More About Tribal Assistance for Telephone Access

Eligible residents of Tribal land may receive basic telephone service for as little as \$1 a month. They may also be eligible for discounts of 50% off installation and their first month's bill.

Eligible subscribers include those who have participated in:

- Bureau of Indian Affairs General Assistance
- Tribally-Administered Temporary Assistance for Needy Families
- Head Start (those meeting its income-qualifying standard)

**Call our Customer Response Center at
1-888-343-8014 for more information.**



GREAT PLAINS
COMMUNICATIONS

TLB112713/121213

Find out More About Tribal Assistance for Telephone Access

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- Tribally-Administered Temporary Assistance for Needy Families
- Head Start (those meeting its income-qualifying standard)

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Call our Customer Response Center at
1-888-343-8014 for more information.



GREAT PLAINS
COMMUNICATIONS

Notice to All Great Plains Communications Customers

Assistance for Qualifying Low-Income Customers:

The Nebraska Telecommunications Assistance Program (NTAP) can provide reduced rates on monthly charges for basic telephone service to qualified low-income subscribers. To be eligible, you must participate in one of the following: Medicaid, Food Stamps, Supplemental Security Income (SSI), Federal Housing Assistance, Low Income Home Energy Assistance Program, or the Kids Connection (SAM, MAC or EMAC).

If you have any questions or would like an application, contact your local Health and Human Services agency caseworker or the Nebraska Public Service Commission at 1-800-526-0017.

Assistance for Qualifying Customers on Tribal Land:

The FCC can also provide assistance to low income customers on tribal lands for federal telephone assistance. This assistance provides a discounted amount per primary connection for qualifying tribal residents. The FCC requires that all qualifying low-income individuals living on tribal land pay a minimum monthly rate of \$1.00 for basic local telephone service. This program also allows for assistance on service connection charges.

Qualifying Great Plains Communications customers living on tribal land would receive a discount on their telephone bill that would reduce the basic local service rate to \$1.00 per month. The connection charge would be waived up to \$70. If you believe that you qualify, please call Great Plains Communications toll free at 1-888-343-8014 to request an enrollment form or contact your local Bureau of Indian Affairs office.

Public Service Commission: PO Box 94927, 300 The Atrium, 1200 N. Street,
Lincoln, NE 68508-4927

*The telephone assistance rates quoted in this notice are subject to change according to future FCC filings or changes in the local service rates and service connection charges by Great Plains Communications.



Great Plains Communications, Inc.

Nebraska Telephone Assistance Program Terms and Conditions

Nebraska Telephone Assistance Program

The Nebraska Telephone Assistance Program (NTAP) is available for qualifying customers of [Company]. NTAP assistance reduces the cost of basic, monthly local telephone service. Eligible consumers can receive up to \$12.75 per month in discounts. In addition, the Federal Universal Service Charge is not assessed to consumers participating in NTAP. Toll Blocking prevents the placement of all long distance calls for which a subscriber would be charged. Toll blocking is available to eligible consumers at no cost. Also, by choosing this option, consumers are usually not charged a deposit.

NTAP is administered by the Nebraska Public Service Commission.

NTAP Eligibility Information

Program Based Eligibility

To qualify for NTAP, subscribers must either have an income that is at or below 135% of the Federal Poverty Guidelines, or the subscriber, one or more of the subscriber's dependents, or the subscriber's household must receive benefits from one of the following assistance programs:

- Low-Income Home Energy Assistance Program (LIHEAP)
- Federal Public Housing Assistance (Section 8)
- Medicaid
- Children's Health Insurance Program/Kids Connection (SAM, MAC or EMAC)
- Supplemental Nutrition Assistance Program (SNAP); (formerly the Food Stamps Program)
- Supplemental Security Income (SSI)
- Temporary Assistance for Needy Families (TANF)
- National School Lunch Program Free Lunch program
- State assistance programs (if applicable)

To receive an NTAP application, contact your local *Health and Human Services* agency caseworker or the *Nebraska Public Service Commission*, 1200 N Street, Suite 300, PO Box 94927, Lincoln, NE 68508-4927, Phone: 402-471-3101, Toll Free: 1-800-526-0017 or http://www.psc.nebraska.gov/ntips/ntips_ntap.html

NTAP applicants must present documentation demonstrating eligibility either through participation in one of the qualifying federal assistance programs or through income-based means.

Acceptable documentation of program-based eligibility includes: current or prior year's statement of benefits from a qualifying state, federal or Tribal program; notice letter of participation in a qualifying state, federal or Tribal program; program participation documents; or another official document evidencing the consumer's participation in a qualifying state, federal or Tribal program.

Income Based Eligibility

In addition, consumers are eligible for NTAP if their household income is at or below 135% of the federal poverty guidelines.

2015 Federal Poverty Guidelines – 135%

Household Size	48 Contiguous States and D.C.	Alaska	Hawaii
1	\$15,889	\$19,872	\$18,292
2	\$21,505	\$26,892	\$24,745
3	\$27,121	\$33,912	\$31,198
4	\$32,737	\$40,932	\$37,651
5	\$38,353	\$47,952	\$44,104
6	\$43,969	\$54,972	\$50,557
7	\$49,585	\$61,992	\$57,010
8	\$55,201	\$69,012	\$63,463
For each additional person, add	\$5,616	\$7,020	\$6,453

Acceptable documentation of income eligibility includes: prior year's state, federal or Tribal tax return; current income statement from an employer or paycheck stub; social security statement of benefits; Veterans Administration statement of benefits; retirement/pension statement of benefits; unemployment/workmen's compensation statement of benefits; federal or Tribal notice of letter participating in General Assistance; or a divorce decree or child support award or other official document containing income information.

Tribal Eligibility

A subscriber who lives on Tribal lands and is an eligible resident of Tribal lands is eligible for Tribal Lifeline service or Tribal Link Up if the subscriber, one or more of the subscriber's dependents, or the subscriber's household participates in any of the above-listed qualifying assistance programs or one of the following Tribal-specific federal assistance programs: Bureau of Indian Affairs General Assistance; Tribally Administered Temporary Assistance for Needy Families; Head Start (if income eligibility criteria are met); or the Food Distribution Program on Indian Reservations (FDPIR). Tribal subscribers may also qualify if the household income is at or below 135% of the Federal Poverty Guidelines.

Tribal subscribers should contact [Company] for additional information on Tribal Lifeline and Tribal Link Up.

Numbers of Minutes-of-Use Provided as Part of NTAP Program Service

[Company's] Voice NTAP service includes unlimited local minutes-of-use within the toll-free calling area. [Company's] Voice NTAP Plan does not include any free minutes-of-use for toll. Toll is billed at the standard toll rate depending on which interexchange carrier the consumer subscribes to for toll service. As part of the NTAP service, Toll blocking is available to eligible consumers at no cost.

Rates

Subscribers may receive the NTAP credit on any type or grade of local service, including bundled services that are normally offered by [Company]. Advertised rates do not include any applicable taxes or surcharges.

Recertification of NTAP Eligibility

NTAP recipients are required to recertify their eligibility annually. Failure to properly recertify a recipient's continued eligibility for NTAP will result in termination of the NTAP recipient's monthly NTAP discount and de-enrollment from NTAP.

Additional NTAP Program Information

NTAP is limited to one benefit per household, consisting of either wireline or wireless service. A household is defined as an individual or group of individuals who live together at the same address and share income and expenses. NTAP is a government benefit program, and consumers who willfully make false statements in order to obtain the benefit can be punished by fine or imprisonment or can be barred from the program.

Great Plains Communications, Inc.

Progress Report of 5 Year Plan – Milestone Certification

To be in compliance with the Milestone Certification of providing upon a reasonable request broadband service at actual speeds of 4 Mbps downstream/1 Mbps upstream:

- Great Plains Communications certifies that it has taken reasonable steps to provide upon a reasonable request broadband service at actual speeds of 4 Mbps downstream/1 Mbps upstream with latency suitable for real-time applications, including Voice over Internet Protocol.
- The Company provides usage capacity that is reasonably comparable to comparable offerings in urban areas.
- The Company certifies that requests for such service are met within a reasonable amount of time.

Great Plains Communications, Inc.

Progress Report on 5 Year Plan – Community Anchor Institutions

Great Plains Communications does not have any newly served community anchor institutions because all anchor institutions had broadband service available to them prior to 2014.

USDA-RUS

This data will be used by RUS to review your financial situation. Your response is required by 7 U.S.C. 901 et seq. and, subject to federal laws and regulations regarding confidential information, will be treated as confidential.

**OPERATING REPORT FOR
TELECOMMUNICATIONS BORROWERS**

BORROWER NAME
Great Plains Communications, Inc.

INSTRUCTIONS-Submit report to RUS within 30 days after close of the period.
For detailed instructions, see RUS Bulletin 1744-2. Report in whole dollars only.

PERIOD ENDING
December, 2014

BORROWER DESIGNATION
NE0538

CERTIFICATION

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

ALL INSURANCE REQUIRED BY 7 CFR PART 1788, CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES.

DURING THE PERIOD COVERED BY THIS REPORT PURSUANT TO PART 1788 OF 7CFR CHAPTER XVII

(Check one of the following)

All of the obligations under the RUS loan documents have been fulfilled in all material respects.

There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in the Telecom Operating Report

Janelle Allison

3/27/2015

DATE

PART A. BALANCE SHEET

ASSETS	BALANCE	BALANCE	LIABILITIES AND STOCKHOLDERS' EQUITY	BALANCE	BALANCE
	PRIOR YEAR	END OF PERIOD		PRIOR YEAR	END OF PERIOD
CURRENT ASSETS			CURRENT LIABILITIES		
1. Cash and Equivalents			5. Accounts Payable		
2. Cash-RUS Construction Fund			6. Notes Payable		
3. Affiliates:			27. Advance Billings and Payments		
a. Telecom, Accounts Receivable			28. Customer Deposits		
b. Other Accounts Receivable			29. Current Mat. L/T Debt		
c. Notes Receivable			30. Current Mat. L/T Debt-Rur. Dev.		
4. Non-Affiliates:			31. Current Mat.-Capital Leases		
a. Telecom, Accounts Receivable			32. Income Taxes Accrued		
b. Other Accounts Receivable			33. Other Taxes Accrued		
c. Notes Receivable			34. Other Current Liabilities		
5. Interest and Dividends Receivable			35. Total Current Liabilities (25 thru 34)		
6. Material-Regulated			LONG-TERM DEBT		
7. Material-Nonregulated			36. Funded Debt-RUS Notes		
8. Prepayments			37. Funded Debt-RTB Notes		
9. Other Current Assets			38. Funded Debt-FFB Notes		
10. Total Current Assets (1 Thru 9)			39. Funded Debt-Other		
NONCURRENT ASSETS			40. Funded Debt-Rural Develop. Loan		
11. Investment in Affiliated Companies			41. Premium (Discount) on L/T Debt		
a. Rural Development			42. Reacquired Debt		
b. Nonrural Development			43. Obligations Under Capital Lease		
12. Other Investments			44. Adv. From Affiliated Companies		
a. Rural Development			45. Other Long-Term Debt		
b. Nonrural Development			46. Total Long-Term Debt (36 thru 45)		
13. Nonregulated Investments			OTHER LIAB. & DEF. CREDITS		
14. Other Noncurrent Assets			47. Other Long-Term Liabilities		
15. Deferred Charges			48. Other Deferred Credits		
16. Jurisdictional Differences			49. Other Jurisdictional Differences		
17. Total Noncurrent Assets (11 thru 16)			50. Total Other Liabilities and Deferred Credits (47 thru 49)		
PLANT, PROPERTY, AND EQUIPMENT			EQUITY		
18. Telecom, Plant-In-Service			51. Cap. Stock Outstand. & Subscribed		
19. Property Held for Future Use			52. Additional Paid-In-Capital		
20. Plant Under Construction			53. Treasury Stock		
21. Plant Adj., Nonop. Plant & Goodwill			54. Membership and Cap. Certificates		
22. Less Accumulated Depreciation			55. Other Capital		
23. Net Plant (18 thru 21 less 22)			56. Patronage Capital Credits		
24. TOTAL ASSETS (10+17+23)			57. Retained Earnings or Margins		
			58. Total Equity (51 thru 57)		
			59. TOTAL LIABILITIES AND EQUITY (35+46+50+58)		

Total Equity = 62.04% % of Total Assets

USDA-RUS

BORROWER DESIGNATION

**OPERATING REPORT FOR
TELECOMMUNICATIONS BORROWERS**

NE0538

PERIOD ENDING

December, 2014

INSTRUCTIONS- See RUS Bulletin 1744-2

PART B. STATEMENTS OF INCOME AND RETAINED EARNINGS OR MARGINS

ITEM	PRIOR YEAR	THIS YEAR
1. Local Network Services Revenues	[REDACTED]	[REDACTED]
2. Network Access Services Revenues	[REDACTED]	[REDACTED]
3. Long Distance Network Services Revenues	[REDACTED]	[REDACTED]
4. Carrier Billing and Collection Revenues	[REDACTED]	[REDACTED]
5. Miscellaneous Revenues	[REDACTED]	[REDACTED]
6. Uncollectible Revenues	[REDACTED]	[REDACTED]
7. Net Operating Revenues (1 thru 5 less 6)	[REDACTED]	[REDACTED]
8. Plant Specific Operations Expense	[REDACTED]	[REDACTED]
9. Plant Nonspecific Operations Expense (Excluding Depreciation & Amortization)	[REDACTED]	[REDACTED]
10. Depreciation Expense	[REDACTED]	[REDACTED]
11. Amortization Expense	[REDACTED]	[REDACTED]
12. Customer Operations Expense	[REDACTED]	[REDACTED]
13. Corporate Operations Expense	[REDACTED]	[REDACTED]
14. Total Operating Expenses (8 thru 13)	[REDACTED]	[REDACTED]
15. Operating Income or Margins (7 less 14)	[REDACTED]	[REDACTED]
16. Other Operating Income and Expenses	[REDACTED]	[REDACTED]
17. State and Local Taxes	[REDACTED]	[REDACTED]
18. Federal Income Taxes	[REDACTED]	[REDACTED]
19. Other Taxes	[REDACTED]	[REDACTED]
20. Total Operating Taxes (17+18+19)	[REDACTED]	[REDACTED]
21. Net Operating Income or Margins (15+16-20)	[REDACTED]	[REDACTED]
22. Interest on Funded Debt	[REDACTED]	[REDACTED]
23. Interest Expense - Capital Leases	[REDACTED]	[REDACTED]
24. Other Interest Expense	[REDACTED]	[REDACTED]
25. Allowance for Funds Used During Construction	[REDACTED]	[REDACTED]
26. Total Fixed Charges (22+23+24-25)	[REDACTED]	[REDACTED]
27. Nonoperating Net Income	[REDACTED]	[REDACTED]
28. Extraordinary Items	[REDACTED]	[REDACTED]
29. Jurisdictional Differences	[REDACTED]	[REDACTED]
30. Nonregulated Net Income	[REDACTED]	[REDACTED]
31. Total Net Income or Margins (21+27+28+29+30-26)	[REDACTED]	[REDACTED]
32. Total Taxes Based on Income	[REDACTED]	[REDACTED]
33. Retained Earnings or Margins Beginning-of-Year	[REDACTED]	[REDACTED]
34. Miscellaneous Credits Year-to-Date	[REDACTED]	[REDACTED]
35. Dividends Declared (Common)	[REDACTED]	[REDACTED]
36. Dividends Declared (Preferred)	[REDACTED]	[REDACTED]
37. Other Debits Year-to-Date	[REDACTED]	[REDACTED]
38. Transfers to Patronage Capital	[REDACTED]	[REDACTED]
39. Retained Earnings or Margins End-of-Period [(31+33+34) - (35+36+37+38)]	[REDACTED]	[REDACTED]
40. Patronage Capital Beginning-of-Year	[REDACTED]	[REDACTED]
41. Transfers to Patronage Capital	[REDACTED]	[REDACTED]
42. Patronage Capital Credits Retired	[REDACTED]	[REDACTED]
43. Patronage Capital End-of-Year (40+41-42)	[REDACTED]	[REDACTED]
44. Annual Debt Service Payments	[REDACTED]	[REDACTED]
45. Cash Ratio [(14+20-10-11) / 7]	[REDACTED]	[REDACTED]
46. Operating Accrual Ratio [(14+20+26) / 7]	[REDACTED]	[REDACTED]
47. TIER [(31+26) / 26]	[REDACTED]	[REDACTED]
48. DSCR [(31+26+10+11) / 44]	[REDACTED]	[REDACTED]

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**OPERATING REPORT FOR
TELECOMMUNICATIONS BORROWERS**

BORROWER DESIGNATION

NE0538

PERIOD ENDED

December, 2014

INSTRUCTIONS - See RUS Bulletin 1744-2

Part C. SUBSCRIBER (ACCESS LINE), ROUTE MILE, & HIGH SPEED DATA INFORMATION

EXCHANGE	1. RATES		2. SUBSCRIBERS (ACCESS LINES)			3. ROUTE MILES	
	B-1 (a)	R-1 (b)	BUSINESS (a)	RESIDENTIAL (b)	TOTAL (c)	TOTAL (including fiber) (a)	FIBER (b)
Cedar Rapids	29.95	19.20	92	282	374	319.31	50.80
Bloomfield	29.95	19.20	231	527	758	394.63	53.43
Byron	29.95	19.20	29	112	141	102.82	15.21
Callaway	29.95	19.20	110	267	377	278.44	52.38
Center	29.95	19.20	30	60	90	49.55	7.88
Chapman	29.95	19.20	33	179	212	148.33	24.36
Chester	29.95	19.20	61	215	276	99.30	15.85
Cody	29.95	19.20	41	129	170	200.55	27.09
Cotesfield	29.95	19.20	0	41	41	88.22	25.10
Creighton	29.95	19.20	151	492	643	260.28	25.17
Crofton	29.95	19.20	132	583	715	313.30	40.66
Crookston	29.95	19.20	9	94	103	181.54	92.59
Culbertson	29.95	19.20	81	252	333	243.89	17.93
Deshler	29.95	19.20	122	290	412	196.04	23.94
Dodge	29.95	19.20	101	301	402	146.07	5.07
Elgin	29.95	19.20	146	390	536	287.07	31.87
Ewing	29.95	19.20	53	158	211	125.49	23.87
Gordon	29.95	19.20	360	728	1,088	843.24	85.69
Grant	29.95	19.20	255	418	671	396.14	79.63
Hay Springs	29.95	19.20	109	240	349	249.72	23.34
Hayes Center	29.95	19.20	46	132	178	197.27	8.17
Herman	29.95	19.20	35	215	250	146.14	21.04
Imperial	29.95	19.20	491	766	1,257	721.29	122.83
Indianola	29.95	19.20	83	191	274	237.89	18.51
Kilgore	29.95	19.20	13	54	67	105.30	104.23
Archer	29.95	19.20	9	42	51	74.36	17.46
Arnold	29.95	19.20	95	288	383	334.53	65.08
Bancroft	29.95	19.20	82	239	321	139.42	13.07
Beemer	29.95	19.20	108	248	356	141.38	14.84
Merriman	29.95	19.20	23	81	104	196.18	59.26
Mirage Flats	29.95	19.20	10	76	86	153.35	12.90
Niobrara	29.95	19.20	222	243	465	182.98	32.11
North Bend	29.95	19.20	157	363	520	232.80	106.74
Oakdale	29.95	19.20	22	82	104	58.67	9.75
Oconto	29.95	19.20	29	151	180	174.44	17.60
Page	29.95	19.20	18	116	134	107.94	16.67
Pallsade	29.95	19.20	47	128	175	193.18	34.21
Petersburg	29.95	19.20	74	220	294	225.44	37.01
Ponca	29.95	19.20	109	395	504	143.55	21.66
Ragan	29.95	19.20	6	60	66	126.30	15.14
Red Cloud	29.95	19.20	217	445	662	320.16	65.79
Rushville	29.95	19.20	153	424	577	331.50	13.80
Saint Edward	29.95	19.20	112	231	343	208.64	23.67
Scribner	29.95	19.20	129	302	431	185.33	19.10
Snyder	29.95	19.20	58	138	194	126.36	31.53
Spalding	29.95	19.20	104	261	365	216.19	29.93
Stapleton	29.95	19.20	67	189	256	283.66	39.69
Stratton	29.95	19.20	47	168	215	217.21	31.30
Sutherland	29.95	19.20	167	280	447	279.01	98.74
Trenton	29.95	19.20	100	175	275	222.35	27.01
Tryon	29.95	19.20	35	142	177	387.62	85.95
Venango	29.95	19.20	22	64	86	109.36	13.82
Verdigre	29.95	19.20	86	288	374	240.49	158.39
Walnut	29.95	19.20	1	50	51	93.66	27.17
Wausa	29.95	19.20	127	307	434	259.14	50.49
Wilcox	29.95	19.20	42	114	156	104.08	15.50
Winnetoan	29.95	19.20	13	80	93	110.18	5.81

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Part C. SUBSCRIBER (ACCESS LINE), ROUTE MILE, & HIGH SPEED DATA INFORMATION

	1. RATES		2. SUBSCRIBERS (ACCESS LINES)			3. ROUTE MILES	
Wisner	29.95	19.20	261	511	772	344.67	41.55
Wolbach	29.95	19.20	37	125	162	185.22	47.74
Wood Lake	29.95	19.20	8	64	72	154.10	85.54
Wynot	29.95	19.20	75	409	484	330.00	34.34
MobileWireless					0		
Route Mileage Outside Exchange Area						1,628.14	1,471.15
Total			5,686	14,611	20,297	15,153.41	3,888.15
No. Exchanges	61						

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Part C. SUBSCRIBER (ACCESS LINE), ROUTE MILE, & HIGH SPEED DATA INFORMATION

4. BROADBAND SERVICE

EXCHANGE	No. Access Lines with BB available (a)	No Of Broadband Subscribers (b)	Details on Least Expensive Broadband Service					
			Number Of Subscribers (c)	Advertised Download Rate (Kbps) (d)	Advertised Upload Rate (Kbps) (e)	Price Per Month (f)	StandAlone/Pckg (f)	Type Of Technology (g)
Archer	51	34	4	3,000	1,500	36.95	StandAlone	DSL
Arnold	383	288	6	3,000	1,500	36.95	StandAlone	DSL
Bancroft	321	205	20	3,000	1,500	36.95	StandAlone	DSL
Beemer	356	145	21	3,000	1,500	36.95	StandAlone	DSL
Cedar Rapids	374	198	31	3,000	1,500	36.95	StandAlone	DSL
Bloomfield	758	475	49	3,000	1,500	36.95	StandAlone	DSL
Byron	141	56	14	3,000	1,500	36.95	StandAlone	DSL
Callaway	377	253	12	3,000	1,500	36.95	StandAlone	DSL
Center	90	56	7	3,000	1,500	36.95	StandAlone	DSL
Chapman	212	121	7	3,000	1,500	36.95	StandAlone	DSL
Chester	276	151	44	3,000	1,500	36.95	StandAlone	DSL
Cody	170	97	12	3,000	1,500	36.95	StandAlone	DSL
Cotesfield	41	19	5	3,000	1,500	36.95	StandAlone	DSL
Creighton	643	416	44	3,000	1,500	36.95	StandAlone	DSL
Crofton	715	543	78	3,000	1,500	36.95	StandAlone	DSL
Crookston	103	71	20	3,000	1,500	36.95	StandAlone	DSL
Culbertson	333	173	32	3,000	1,500	36.95	StandAlone	DSL
Deshler	412	220	32	3,000	1,500	36.95	StandAlone	DSL
Dodge	402	204	24	3,000	1,500	36.95	StandAlone	DSL
Elgin	536	292	16	3,000	1,500	36.95	StandAlone	DSL
Ewing	211	138	15	3,000	1,500	36.95	StandAlone	DSL
Gordon	1,088	640	65	3,000	1,500	36.95	StandAlone	DSL
Grant	671	499	4	3,000	1,500	36.95	StandAlone	DSL
Hay Springs	349	164	14	3,000	1,500	36.95	StandAlone	DSL
Hayes Center	178	79	7	3,000	1,500	36.95	StandAlone	DSL
Herman	250	147	18	3,000	1,500	36.95	StandAlone	DSL
Imperial	1,257	700	9	3,000	1,500	36.95	StandAlone	DSL
Indianola	274	125	20	3,000	1,500	36.95	StandAlone	DSL
Kilgore	67	52	0	3,000	1,500	36.95	StandAlone	DSL
Merriman	104	53	7	3,000	1,500	36.95	StandAlone	DSL
Mirage Flats	86	7	1	3,000	1,500	36.95	StandAlone	DSL
Niobrara	465	242	31	3,000	1,500	36.95	StandAlone	DSL
North Bend	520	456	47	3,000	1,500	36.95	StandAlone	DSL
Oakdale	104	77	11	3,000	1,500	36.95	StandAlone	DSL
Oconto	180	105	5	3,000	1,500	36.95	StandAlone	DSL
Page	134	84	14	3,000	1,500	36.95	StandAlone	DSL
Pallsade	175	71	14	3,000	1,500	36.95	StandAlone	DSL
Petersburg	294	176	13	3,000	1,500	36.95	StandAlone	DSL
Ponca	504	415	23	3,000	1,500	36.95	StandAlone	DSL
Ragan	66	5	0	3,000	1,500	36.95	StandAlone	DSL
Red Cloud	662	325	21	3,000	1,500	36.95	StandAlone	DSL
Rushville	577	339	25	3,000	1,500	36.95	StandAlone	DSL
Saint Edward	343	143	23	3,000	1,500	36.95	StandAlone	DSL
Scribner	431	245	26	3,000	1,500	36.95	StandAlone	DSL
Snyder	194	99	12	3,000	1,500	36.95	StandAlone	DSL
Spalding	365	191	35	3,000	1,500	36.95	StandAlone	DSL
Stapleton	256	157	16	3,000	1,500	36.95	StandAlone	DSL
Stratton	215	102	13	3,000	1,500	36.95	StandAlone	DSL
Sutherland	447	413	8	3,000	1,500	36.95	StandAlone	DSL
Trenton	275	132	23	3,000	1,500	36.95	StandAlone	DSL
Tryon	177	93	2	3,000	1,500	36.95	StandAlone	DSL
Venango	86	40	1	3,000	1,500	36.95	StandAlone	DSL
Verdigre	374	258	22	3,000	1,500	36.95	StandAlone	DSL
Walnut	51	27	6	3,000	1,500	36.95	StandAlone	DSL
Wausa	434	286	32	3,000	1,500	36.95	StandAlone	DSL

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Part C. SUBSCRIBER (ACCESS LINE), ROUTE MILE, & HIGH SPEED DATA INFORMATION

4. BROADBAND SERVICE

Wilcox	156	32	3	3,000	1,500	36.95	StandAlone	DSL
Winnetoon	93	43	7	3,000	1,500	36.95	StandAlone	DSL
Wisner	772	293	42	3,000	1,500	36.95	StandAlone	DSL
Wolbach	162	105	17	3,000	1,500	36.95	StandAlone	DSL
Wood Lake	72	44	2	3,000	1,500	36.95	StandAlone	DSL
Wynot	484	313	73	3,000	1,500	36.95	StandAlone	DSL
Total	20,297	11,910						

USDA-RUS OPERATING REPORT FOR TELECOMMUNICATIONS BORROWERS	BORROWER DESIGNATION NB0538 PERIOD ENDING December, 2014
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INSTRUCTIONS- See RUS Bulletin 1744-2

PART D. SYSTEM DATA

1. No. Plant Employees 98	2. No. Other Employees 110	3. Square Miles Served 14,099	4. Access Lines per Square Mile 1.44	5. Subscribers per Route Mile 1.34
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PART E. TOLL DATA

1. Study Area ID Code(s) a. 371577 b. _____ c. _____ d. _____ e. _____ f. _____ g. _____ h. _____ i. _____ j. _____	2. Types of Toll Settlements (Check one) Interstate: <input type="checkbox"/> Average Schedule <input checked="" type="checkbox"/> Cost Basis Intrastate: <input type="checkbox"/> Average Schedule <input checked="" type="checkbox"/> Cost Basis
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PART F. FUNDS INVESTED IN PLANT DURING YEAR

1. RUS, RTB, & FFB Loan Funds Expended	
2. Other Long-Term Loan Funds Expended	
3. Funds Expended Under RUS Interim Approval	
4. Other Short-Term Loan Funds Expended	
5. General Funds Expended (Other than Interim)	
6. Salvaged Materials	
7. Contribution In Aid to Construction	
8. Gross Additions to Telecom. Plant (1 thru 7)	

PART G. INVESTMENTS IN AFFILIATED COMPANIES

INVESTMENTS (a)	CURRENT YEAR DATA		CUMULATIVE DATA		
	Investment This Year (b)	Income/Loss This Year (c)	Cumulative Investment To Date (d)	Cumulative Income/Loss To Date (e)	Current Balance (f)
1. Investment in Affiliated Companies - Rural Development					
2. Investment in Affiliated Companies - Nonrural Development	0	0	0	0	0

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PART H. CURRENT DEPRECIATION RATES

Are corporation's depreciation rates approved by the regulatory authority with jurisdiction over the provision of telephone services? (Check one)

YES NO

EQUIPMENT CATEGORY	DEPRECIATION RATE
1. Land and support assets - Motor Vehicles	12.00%
2. Land and support assets - Aircraft	2.00%
3. Land and support assets - Special purpose vehicles	8.00%
4. Land and support assets - Garage and other work equipment	6.00%
5. Land and support assets - Buildings	3.00%
6. Land and support assets - Furniture and Office equipment	6.00%
7. Land and support assets - General purpose computers	12.50%
8. Central Office Switching - Digital	7.00%
9. Central Office Switching - Analog & Electro-mechanical	
10. Central Office Switching - Operator Systems	
11. Central Office Transmission - Radio Systems	2.50%
12. Central Office Transmission - Circuit equipment	7.00%
13. Information origination/termination - Station apparatus	
14. Information origination/termination - Customer premises wiring	
15. Information origination/termination - Large private branch exchanges	
16. Information origination/termination - Public telephone terminal equipment	7.00%
17. Information origination/termination - Other terminal equipment	
18. Cable and wire facilities - Poles	1.00%
19. Cable and wire facilities - Aerial cable - Metal	1.00%
20. Cable and wire facilities - Aerial cable - Fiber	
21. Cable and wire facilities - Underground cable - Metal	
22. Cable and wire facilities - Underground cable - Fiber	
23. Cable and wire facilities - Buried cable - Metal	3.00%
24. Cable and wire facilities - Buried cable - Fiber	4.00%
25. Cable and wire facilities - Conduit systems	
26. Cable and wire facilities - Other	

USDA-RUS	BORROWER DESIGNATION NR0538
OPERATING REPORT FOR TELECOMMUNICATIONS BORROWERS	PERIOD ENDED December, 2014
INSTRUCTIONS – See help in the online application.	
PART I – STATEMENT OF CASH FLOWS	
1. Beginning Cash (Cash and Equivalents plus RUS Construction Fund)	
CASH FLOWS FROM OPERATING ACTIVITIES	
2. Net Income	
<i>Adjustments to Reconcile Net Income to Net Cash Provided by Operating Activities</i>	
3. Add: Depreciation	
4. Add: Amortization	
5. Other (Explain) Accumulated Depreciation/Retirements	
<i>Changes in Operating Assets and Liabilities</i>	
6. Decrease/(Increase) in Accounts Receivable	
7. Decrease/(Increase) in Materials and Inventory	
8. Decrease/(Increase) in Prepayments and Deferred Charges	
9. Decrease/(Increase) in Other Current Assets	
10. Increase/(Decrease) in Accounts Payable	
11. Increase/(Decrease) in Advance Billings & Payments	
12. Increase/(Decrease) in Other Current Liabilities	
13. Net Cash Provided/(Used) by Operations	
CASH FLOWS FROM FINANCING ACTIVITIES	
14. Decrease/(Increase) in Notes Receivable	
15. Increase/(Decrease) in Notes Payable	
16. Increase/(Decrease) in Customer Deposits	
17. Net Increase/(Decrease) in Long Term Debt (Including Current Maturities)	
18. Increase/(Decrease) in Other Liabilities & Deferred Credits	
19. Increase/(Decrease) in Capital Stock, Paid-in Capital, Membership and Capital Certificates & Other Capital	
20. Less: Payment of Dividends	
21. Less: Patronage Capital Credits Retired	
22. Other (Explain) Interest and dividends receivable and retained earnings adjustments	
23. Net Cash Provided/(Used) by Financing Activities	
CASH FLOWS FROM INVESTING ACTIVITIES	
24. Net Capital Expenditures (Property, Plant & Equipment)	
25. Other Long-Term Investments	
26. Other Noncurrent Assets & Jurisdictional Differences	
27. Other (Explain)	
28. Net Cash Provided/(Used) by Investing Activities	
29. Net Increase/(Decrease) in Cash	
30. Ending Cash	

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<p>NOTES TO THE OPERATING REPORT FOR TELECOMMUNICATIONS BORROWERS</p>	

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<p>CERTIFICATION LOAN DEFAULT NOTES TO THE OPERATING REPORT FOR TELECOMMUNICATIONS BORROWERS</p>	

