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STATISTICAL SECTION

This section of the City of Ketchikan's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health.

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Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The city implemented GASB Statement 34 in 2003; tables presenting government-wide information include information in that year. The City implemented GASB Statement 44 in 2006; schedules presenting government-wide information include information beginning in that year.



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GOVERNMENT-WIDE INFORMATION

These schedules contain information to help the reader understand how the City's government-wide financial performance and well-being have changed over time.

Net Position by Component.....	Table 1
Changes in Net Position.....	Table 2

(Un-Audited)

City of Ketchikan, Alaska
Net Position by Component
Last Ten Fiscal Years

	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>Restated 2008</u>
Governmental activities				
Net investment in capital assets	\$ 78,949,802	\$ 82,946,674	\$ 100,387,358	\$ 102,795,408
Restricted	8,208,471	8,500,972	8,635,185	7,867,366
Unrestricted	19,680,452	21,842,202	24,554,392	24,486,577
Total governmental activities net position	<u>\$ 106,838,725</u>	<u>\$ 113,289,848</u>	<u>\$ 133,576,935</u>	<u>\$ 135,149,351</u>
Business-type activities				
Net investment in capital assets	\$ 64,103,610	\$ 65,014,842	\$ 65,421,421	\$ 68,944,529
Restricted	3,045,731	8,528,058	7,819,498	9,173,772
Unrestricted	23,415,765	23,371,639	26,243,152	28,054,404
Total business-type activities net position	<u>\$ 90,565,106</u>	<u>\$ 96,914,539</u>	<u>\$ 99,484,071</u>	<u>\$ 106,172,705</u>
Primary Government				
Net investment in capital assets	\$ 143,053,412	\$ 147,961,516	\$ 165,808,779	\$ 171,739,937
Restricted	11,254,202	17,029,030	16,454,683	17,041,138
Unrestricted	43,096,217	45,213,841	50,797,544	52,540,981
Total primary government net position	<u>\$ 197,403,831</u>	<u>\$ 210,204,387</u>	<u>\$ 233,061,006</u>	<u>\$ 241,322,056</u>

Table 1

2009	2010	2011	Restated 2012	2013	2014
\$ 105,240,716	\$ 109,138,701	\$ 118,331,373	\$ 124,187,486	\$ 123,952,440	\$ 143,909,094
9,302,674	7,975,618	8,010,280	7,668,494	8,148,212	8,922,032
<u>22,137,657</u>	<u>21,265,521</u>	<u>22,791,652</u>	<u>20,015,992</u>	<u>19,781,991</u>	<u>19,246,474</u>
<u>\$ 136,681,047</u>	<u>\$ 138,379,840</u>	<u>\$ 149,133,305</u>	<u>\$ 151,871,972</u>	<u>\$ 151,882,643</u>	<u>\$ 172,077,600</u>
\$ 75,194,012	\$ 78,533,777	\$ 88,231,320	\$ 101,715,542	\$ 118,874,119	\$ 124,479,056
8,695,571	8,196,207	8,431,062	8,624,752	9,098,473	11,494,674
<u>23,958,481</u>	<u>26,306,929</u>	<u>27,164,343</u>	<u>27,346,998</u>	<u>30,740,061</u>	<u>28,552,851</u>
<u>\$ 107,848,064</u>	<u>\$ 113,036,913</u>	<u>\$ 123,826,725</u>	<u>\$ 137,687,292</u>	<u>\$ 158,712,653</u>	<u>\$ 164,526,581</u>
\$ 171,739,937	\$ 180,434,728	\$ 206,562,693	\$ 225,903,028	\$ 242,826,559	\$ 268,388,150
17,998,245	17,998,245	16,441,342	16,293,246	17,246,685	20,416,706
<u>46,096,138</u>	<u>47,572,450</u>	<u>49,955,995</u>	<u>47,362,990</u>	<u>50,522,052</u>	<u>47,799,325</u>
<u>\$ 235,834,320</u>	<u>\$ 246,005,423</u>	<u>\$ 272,960,030</u>	<u>\$ 289,559,264</u>	<u>\$ 310,595,296</u>	<u>\$ 336,604,181</u>

(Un-Audited)

City of Ketchikan, Alaska
Changes in Net Position
Last Ten Fiscal Years

	2005	2006	2007	Restated 2008	2009
Expenses					
Governmental activities:					
General government	\$ 2,511,022	\$ 1,959,927	\$ 2,042,750	\$ 2,385,231	\$ 2,103,140
Public safety	6,717,659	6,835,651	7,288,610	8,004,100	7,803,886
Culture	2,396,342	2,566,929	2,551,355	3,336,986	2,896,827
Health and welfare	5,048,556	3,485,604	3,975,894	4,011,821	2,947,696
Public works	4,866,229	5,617,473	6,033,515	8,888,160	10,003,285
Harbor	1,301,859	1,418,733	1,642,466	1,639,600	2,066,607
Interest	355,271	344,778	321,854	296,709	278,749
Total governmental activities expenses	23,196,938	22,229,095	23,856,444	28,562,607	28,100,190
Business-type activities					
Ketchikan Public Utilities					
Electric	\$ 12,828,046	\$ 14,057,328	\$ 15,044,569	\$ 17,331,151	\$ 17,451,474
Telecommunications	10,880,155	11,835,693	12,512,416	11,901,997	13,447,338
Water	2,786,789	2,834,098	2,886,251	2,902,139	2,846,215
Ketchikan Port	2,837,681	4,097,435	4,723,553	7,176,395	9,026,767
Wastewater Service	1,702,546	1,680,328	2,013,615	2,297,544	2,583,454
Total business-type activities expenses	31,035,217	34,504,882	37,180,404	41,609,226	45,355,248
Total primary government expenses	\$ 54,232,155	\$ 56,733,977	\$ 61,036,848	\$ 70,171,833	\$ 73,455,438
Program Revenues					
Governmental activities:					
Charges for services:					
Ambulance	\$ 405,636	\$ 369,017	\$ 389,500	\$ 434,934	\$ 385,373
Library services	418,034	420,246	435,876	436,601	421,585
Mental Health & Substance Abuse	831,529	618,937	472,351	381,844	596,067
Solid Waste	2,719,019	2,833,419	2,821,632	2,881,079	2,776,619
Harbor	894,569	940,106	973,142	1,103,677	1,156,343
Other activities	1,242,098	1,413,971	1,296,568	1,634,340	1,610,935
Operating grants and contributions	1,814,834	1,776,296	1,846,610	2,169,658	1,220,785
Capital grants and contributions	233,637	2,324,529	170,663	375,443	4,125,310
Total governmental activities program revenues	8,559,356	10,696,521	8,406,342	9,417,576	12,293,017
Business-type activities					
Charges for services					
Electric	\$ 13,232,075	\$ 14,468,144	\$ 14,779,712	\$ 17,699,413	\$ 16,619,118
Telecommunications	12,335,107	14,032,603	13,431,826	12,958,489	13,727,676
Water	1,582,841	1,718,781	1,924,163	2,024,614	2,247,801
Port	7,096,948	6,427,207	7,895,063	8,839,267	8,922,228
Wastewater	1,894,718	1,942,529	2,038,361	2,038,287	2,029,614
Operating grants and contributions	57,037	107,582	126,032	257,948	149,270
Capital grants and contributions	218,491	2,137,467	3,563,444	4,304,943	2,991,174
Total business-type activities program revenues	36,417,217	40,834,313	43,758,601	48,122,961	46,686,881
Total primary government program revenues	\$ 44,976,573	\$ 51,530,834	\$ 52,164,943	\$ 57,540,537	\$ 58,979,898

Table 2

2010	2011	Restated 2012	2013	2014
\$ 2,365,376	\$ 1,928,342	\$ 2,290,233	\$ 2,472,898	\$ 2,683,962
7,751,934	8,368,059	8,964,646	8,807,683	9,723,428
2,822,040	2,862,064	3,097,918	3,445,959	3,300,295
1,875,578	1,272,680	2,541,686	747,893	1,099,588
7,788,434	8,015,271	9,423,324	10,840,175	10,373,365
2,057,164	2,169,152	2,154,270	1,851,082	2,192,468
256,909	478,822	757,879	655,947	1,519,245
<u>24,917,435</u>	<u>25,094,390</u>	<u>29,229,956</u>	<u>28,821,637</u>	<u>30,892,351</u>
\$ 16,036,369	\$ 16,141,172	\$ 16,790,404	\$ 19,705,332	\$ 17,352,078
12,321,547	13,172,392	14,500,244	14,405,757	15,649,634
2,833,765	3,221,650	3,595,668	4,029,711	3,905,078
8,929,902	7,452,615	7,194,938	9,133,140	11,012,311
2,228,373	2,401,671	2,735,348	2,642,018	2,477,247
<u>42,349,956</u>	<u>42,389,500</u>	<u>44,816,602</u>	<u>49,915,958</u>	<u>50,396,348</u>
<u>\$ 67,267,391</u>	<u>\$ 67,483,890</u>	<u>\$ 74,046,558</u>	<u>\$ 78,737,595</u>	<u>\$ 81,288,699</u>
\$ 516,049	\$ 521,621	\$ 470,682	\$ 515,158	\$ 606,369
351,494	381,162	471,662	666,621	641,607
140,862				
2,816,287	2,940,490	2,948,507	2,851,958	2,907,531
1,116,361	1,159,273	1,250,292	1,191,053	1,247,810
1,252,815	1,573,835	1,431,758	1,204,043	1,236,754
963,699	1,173,178	1,153,337	1,562,913	2,444,297
2,840,226	10,529,822	6,878,384	2,736,373	18,050,935
<u>9,997,793</u>	<u>18,279,381</u>	<u>14,604,622</u>	<u>10,728,119</u>	<u>27,135,303</u>
\$ 15,370,110	\$ 16,223,890	\$ 16,746,615	\$ 18,898,966	\$ 16,300,445
14,390,486	14,444,541	14,530,914	15,185,977	16,097,808
2,532,659	2,896,152	2,932,254	3,078,704	3,171,300
8,000,492	7,986,404	8,592,255	9,145,920	8,578,059
2,009,767	2,117,793	2,215,314	2,451,800	2,575,541
111,337	221,076	2,225,280	2,280,470	2,973,832
5,361,548	9,908,854	12,327,627	20,670,211	12,261,064
<u>47,776,399</u>	<u>53,798,710</u>	<u>59,570,259</u>	<u>71,712,048</u>	<u>61,958,049</u>
<u>\$ 57,774,192</u>	<u>\$ 72,078,091</u>	<u>\$ 74,174,881</u>	<u>\$ 82,440,167</u>	<u>\$ 89,093,352</u>

(Un-Audited)

City of Ketchikan, Alaska
Changes in Net Position (continued)
Last Ten Fiscal Years

	2005	2006	2007	Restated 2008	2009
Net (Expense)/Revenue					
Governmental activities	\$ (14,637,582)	\$ (11,532,574)	\$ (15,450,102)	\$ (19,145,031)	\$ (15,807,173)
Business-type activities	5,382,000	6,329,431	6,578,197	6,513,735	1,331,633
Total primary government net (expense) revenue	\$ (9,255,582)	\$ (5,203,143)	\$ (8,871,905)	\$ (12,631,296)	\$ (14,475,540)
Governmental Revenues and Other Changes in Net Position					
Governmental activities:					
Taxes					
Property taxes	\$ 3,660,138	\$ 3,895,032	\$ 4,073,391	\$ 4,482,595	\$ 4,634,797
Sales taxes	9,045,296	9,203,890	9,663,743	10,441,027	9,568,759
Transient taxes	383,036	346,341	526,915	449,708	355,729
Intergovernmental - unrestricted	215,211	484,967	701,006	794,368	729,325
Investment earnings	837,639	1,234,797	1,425,411	1,175,583	469,839
Contributions of capital assets not restricted	-	-	-	-	-
Miscellaneous	196,137	212,911	1,209,209	1,316,542	615,419
Special Item	-	-	-	507,229	-
Transfers	3,197,685	2,605,759	6,324,169	1,550,395	965,000
Total governmental activities	\$ 17,535,142	\$ 17,983,697	\$ 23,923,844	\$ 20,717,447	\$ 17,338,868
Business-type activities:					
Investment earnings	\$ 744,364	\$ 1,816,783	\$ 1,873,235	\$ 1,214,525	\$ 671,967
Miscellaneous	482,311	808,978	442,269	408,670	636,759
Special Item	-	-	-	102,099	-
Extraordinary Item	(2,432,884)	-	-	-	-
Transfers	(3,197,685)	(2,605,759)	(6,324,169)	(1,550,395)	(965,000)
Total business-type activities	(4,403,894)	20,002	(4,008,665)	174,899	343,726
Total primary government	\$ 13,131,248	\$ 18,003,699	\$ 19,915,179	\$ 20,892,346	\$ 17,682,594
Change in Net Position					
Governmental activities	\$ 2,897,560	\$ 6,451,123	\$ 8,473,742	\$ 1,572,416	\$ 1,531,695
Business-type activities	978,106	6,349,433	2,569,532	6,688,634	1,675,359
Total primary government	\$ 3,875,666	\$ 12,800,556	\$ 11,043,274	\$ 8,261,050	\$ 3,207,054

Table 2 - (Continued)

<u>2010</u>	<u>2011</u>	<u>Restated 2012</u>	<u>2013</u>	<u>2014</u>
\$ (14,919,642)	\$ (6,815,009)	\$ (14,625,334)	\$ (18,093,518)	\$ (3,757,048)
<u>5,426,443</u>	<u>11,409,210</u>	<u>14,753,657</u>	<u>21,796,090</u>	<u>11,561,701</u>
\$ (9,493,199)	\$ 4,594,201	\$ 128,323	\$ 3,702,572	\$ 7,804,653
\$ 4,681,027	\$ 4,808,930	\$ 4,802,508	\$ 5,496,857	\$ 5,513,202
9,477,890	9,883,856	10,140,108	10,207,189	10,995,570
391,089	377,583	358,343	395,867	388,723
810,802	1,137,762	744,301	522,456	539,771
157,012	101,754	9,488	(2,470)	89,179
77,615	161,589	290,761	219,091	221,756
<u>1,023,000</u>	<u>1,097,000</u>	<u>1,105,178</u>	<u>1,265,199</u>	<u>6,203,804</u>
\$ 16,618,435	\$ 17,568,474	\$ 17,450,687	\$ 18,104,189	\$ 23,952,005
\$ 182,542	\$ 132,196	\$ 116,989	\$ 5,911	\$ 129,167
602,864	345,406	522,859	488,559	326,864
<u>(1,023,000)</u>	<u>(1,097,000)</u>	<u>(1,105,178)</u>	<u>(1,265,199)</u>	<u>(6,203,804)</u>
<u>(237,594)</u>	<u>(619,398)</u>	<u>(465,330)</u>	<u>(770,729)</u>	<u>(5,747,773)</u>
\$ 16,380,841	\$ 16,949,076	\$ 16,985,357	\$ 17,333,460	\$ 18,204,232
\$ 1,698,793	\$ 10,753,465	\$ 2,825,353	\$ 10,671	\$ 20,194,957
<u>5,188,849</u>	<u>10,789,812</u>	<u>14,288,327</u>	<u>21,025,361</u>	<u>5,813,928</u>
\$ 6,887,642	\$ 21,543,277	\$ 17,113,680	\$ 21,036,032	\$ 26,008,885



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FINANCIAL TRENDS

These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.

Fund Balances, Governmental Funds	Table 3
Changes in Fund Balances, Governmental Funds	Table 4
Tax Revenues by Source, Governmental Funds	Table 5

(Un-Audited)

City of Ketchikan, Alaska
Fund Balances, Governmental Funds
Last Ten Fiscal Years

	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
General Fund				
Reserved	\$ 631,383	\$ 721,656	\$ 804,983	\$ 633,594
Unreserved	4,896,236	4,868,556	4,523,852	4,436,748
Nonspendable				
Restricted				
Committed				
Assigned				
Unassigned				
Total general fund	<u>\$ 5,527,619</u>	<u>\$ 5,590,212</u>	<u>\$ 5,328,835</u>	<u>\$ 5,070,342</u>
All Other Governmental Funds				
Reserved	\$ 5,922,076	\$ 6,399,364	\$ 3,919,777	\$ 6,516,387
Unreserved, reported in:				
Designated				
Special revenue funds	12,613,716	13,782,467	15,715,623	14,173,319
Capital project funds	1,793,046	2,269,925	5,428,243	2,996,186
Debt service funds				
Nonspendable				
Restricted				
Committed				
Assigned				
Unassigned				
Total all other governmental funds	<u>\$ 20,328,838</u>	<u>\$ 22,451,756</u>	<u>\$ 25,063,643</u>	<u>\$ 23,685,892</u>

This schedule presents the reported fund balances with the implementation of GASB Statement 54 for calendar year 2011, and 2010, as restated. Prior years 2002 through 2009 have not been restated.

Table 3

<u>2009</u>	<u>Restated 2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
\$ 602,723 4,046,686	\$ 391,593	\$ 382,742	\$ 376,517	\$ 391,977	\$ 418,618
	14,025,344 3,298,478	15,834,417 3,271,596	14,323,611 2,606,320	13,347,874 3,350,096	12,696,062 3,723,002
<u>\$ 4,649,409</u>	<u>\$ 17,715,415</u>	<u>\$ 19,488,755</u>	<u>\$ 17,306,448</u>	<u>\$ 17,089,947</u>	<u>\$ 16,837,682</u>
\$ 6,320,258					
13,577,367 4,154,046	\$ 7,270,633 455,846 7,962,654	\$ 4,368,168 1,107,501 7,056,295	\$ 2,992,632 7,742,208	\$ 10,857 9,766,365	\$ 46,297,419 8,407,154
<u>\$ 24,051,671</u>	<u>\$ 15,689,133</u>	<u>\$ 12,531,964</u>	<u>\$ 10,734,840</u>	<u>\$ 9,777,222</u>	<u>\$ 54,704,573</u>

(Un-Audited)

City of Ketchikan, Alaska
Changes in Fund Balances, Governmental Funds
Last Ten Fiscal Years

	2005	2006	2007	2008
Revenues				
Taxes	\$ 13,166,875	\$ 13,354,456	\$ 14,199,771	\$ 15,325,083
Licenses and permits	122,894	109,732	122,275	104,742
Intergovernmental	2,650,245	4,563,268	3,109,206	3,704,389
Charges for services	6,184,437	6,246,819	6,083,444	6,494,421
Fines and forfeitures	174,372	144,904	169,049	284,085
Investments earnings	523,444	990,881	1,134,288	1,159,148
Contributions				
Interdepartmental charges	2,313,773	2,711,378	2,663,164	3,001,060
Miscellaneous	207,460	223,378	1,211,136	1,561,193
Total revenues	25,343,500	28,344,816	28,692,333	31,634,121
Expenditures				
General government	\$ 3,850,434	\$ 4,292,014	\$ 4,158,340	\$ 4,700,644
Public safety	6,592,719	6,842,820	7,221,346	8,513,209
Culture	2,426,921	2,316,367	2,342,355	3,458,592
Health and welfare	4,931,566	3,371,208	4,260,761	3,863,755
Public works	8,080,031	8,246,265	7,076,021	9,506,008
Harbor	1,961,213	2,997,601	6,833,930	3,917,652
Debt service				
Interest and fiscal charges	314,428	347,152	324,357	301,170
Principal retirement	624,156	505,130	563,193	573,038
Total expenditures	28,781,468	28,918,557	32,780,303	34,834,068
Excess of revenues over (under) expenditures	(3,437,968)	(573,741)	(4,087,970)	(3,199,947)
Other Financing Sources (Uses)				
Sale of capital assets	\$ 6,200	\$ 49,129	\$ 114,311	\$ 13,308
Proceeds of refunded bonds	7,105,051	-	-	-
Proceeds from sale of bonds	-	-	-	-
Premiums from sale of bonds	-	-	-	-
Bond issuance costs	(95,572)	-	-	-
Payments to refunded bond agent	(6,920,463)	-	-	-
Capital lease	30,493	104,364	-	-
Transfers in	7,506,561	6,871,876	10,133,487	5,855,913
Transfers out	(4,308,876)	(4,266,117)	(3,809,318)	(4,305,518)
Total other financing sources (uses)	3,323,394	2,759,252	6,438,480	1,563,703
Net change in fund balances	\$ (114,574)	\$ 2,185,511	\$ 2,350,510	\$ (1,636,244)
Debt service as a percentage of noncapital expenditures	4.29%	3.62%	3.63%	3.00%

Table 4

2009	2010	2011	2012	2013	2014
\$ 14,525,068	\$ 14,343,068	\$ 15,128,079	\$ 15,311,798	\$ 16,085,582	\$ 16,704,419
90,922	119,522	276,275	114,480	91,516	97,998
5,553,375	4,515,036	12,834,694	8,694,716	4,550,899	20,400,912
6,520,335	6,050,968	6,082,885	6,208,863	6,191,082	6,290,591
237,599	136,681	159,574	167,553	182,562	266,098
1,495,589	101,960	208,321	9,488	(2,356)	65,179
913,284	86,054	1,598	74,656	105,505	453,522
3,029,714	3,048,226	3,175,838	3,395,081	3,149,075	3,150,268
592,694	223,768	196,281	291,613	407,870	464,539
<u>32,958,580</u>	<u>28,625,283</u>	<u>38,063,545</u>	<u>34,268,248</u>	<u>30,761,735</u>	<u>47,893,526</u>
\$ 4,636,560	\$ 4,635,116	\$ 4,694,767	\$ 5,029,536	\$ 4,914,708	\$ 5,159,975
7,943,723	9,253,467	15,794,570	11,613,580	8,460,223	9,977,972
2,705,436	3,704,718	4,256,978	11,487,388	3,067,307	3,401,183
3,325,151	1,504,139	1,553,869	2,334,980	457,254	11,745,136
11,453,823	9,943,954	9,862,985	10,456,004	11,040,657	15,462,846
3,073,447	2,265,892	3,136,954	2,148,053	3,423,048	7,075,954
283,669	264,280	454,029	598,624	1,140,000	1,444,671
589,339	575,000	800,000	930,000	697,856	1,180,000
<u>34,011,148</u>	<u>32,146,566</u>	<u>40,554,152</u>	<u>44,598,165</u>	<u>33,201,053</u>	<u>55,447,737</u>
(1,052,568)	(3,521,283)	(2,490,607)	(10,329,917)	(2,439,318)	(7,554,211)
\$ 32,414	-	\$ 9,778	\$ 10,795	-	\$ 17,772
-	-	-	-	-	-
-	\$ 7,200,000	-	4,820,003	-	44,040,000
-	1,751	-	414,510	-	2,134,131
-	-	-	-	-	(166,410)
-	-	-	-	-	-
-	-	-	-	-	-
5,682,231	5,277,851	2,750,515	3,975,430	\$ 3,334,665	\$ 9,009,820
(4,717,231)	(4,254,851)	(1,653,515)	(2,870,252)	(2,069,466)	(2,806,016)
<u>997,414</u>	<u>8,224,751</u>	<u>1,106,778</u>	<u>6,350,486</u>	<u>1,265,199</u>	<u>52,229,297</u>
\$ (55,154)	\$ 4,703,468	\$ (1,383,829)	\$ (3,979,431)	\$ (1,174,119)	\$ 44,675,086
3.18%	3.35%	4.96%	5.20%	6.32%	8.56%

(Un-Audited)

Table 5

City of Ketchikan, Alaska
Tax Revenues by Source, Governmental Funds
Last Ten Fiscal Years

Fiscal Year	Real & Personal Property Taxes	Automobile and Boat Taxes	Penalty & Interest	Senior Citizen Local Contribution	Sales Taxes	Transient Taxes	Payment In Lieu of Taxes	Total
2005	3,823,753	94,688	73,928	(287,132)	9,066,564	395,074	-	13,166,875
2006	4,071,771	71,796	85,124	(292,668)	9,084,670	333,763	-	13,354,456
2007	4,213,607	88,723	87,502	(290,436)	9,581,723	518,652	-	14,199,771
2008	4,710,269	61,766	82,978	(305,235)	10,330,443	444,862	-	15,325,083
2009	4,845,524	63,588	71,381	(321,800)	9,491,524	366,856	7,995	14,525,068
2010	4,881,901	63,593	120,099	(336,120)	9,217,763	385,286	10,546	14,343,068
2011	4,920,064	76,677	124,146	(346,141)	9,965,173	378,096	10,064	15,128,079
2012	5,005,267	77,964	79,216	(354,923)	10,131,203	362,739	10,332	15,311,798
2013	5,750,117	48,589	88,207	(400,242)	10,201,586	386,230	11,095	16,085,582
2014	5,801,986	48,747	83,689	(427,956)	10,796,715	389,342	11,896	16,704,419
Change								
2014-2005	51.74%	-48.52%	13.20%	49.05%	19.08%	-1.45%		26.87%

REVENUE CAPACITY

These schedules contain information to help the reader assess the City's most significant local revenue sources, property taxes, sales taxes and charges for services.

Direct and Overlapping Property Tax Rates	Table 6
Assessed Value and Actual Value of Taxable Property	Table 7
Principal Property Taxpayers.....	Table 8
Property Tax Levies and Collections.....	Table 9
Direct and Overlapping Sales Tax Rates	Table 10
Major Governmental Activities Customer Base and Charges for Services Income	Table 11
Major Business Type Activities Customer Base and Charges for Services Income	Table 12
Gross Sales by Category	Table 13



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(Un-Audited)

Table 6

City of Ketchikan, Alaska
Direct and Overlapping Property Tax Rates
Last Ten Fiscal Years

Fiscal Year	City of Ketchikan	Ketchikan Gateway Borough	Total Rate
2005	6.4	7.5	13.9
2006	6.4	7.2	13.6
2007	6.1	6.8	12.9
2008	6.1	6.8	12.9
2009	6.1	6.0	12.1
2010	6.1	5.8	11.9
2011	6.2	5.8	12.0
2012	6.2	5.0	11.2
2013	6.7	5.0	11.7
2014	6.7	5.0	11.7

Tax Rate Limit: The laws of the State of Alaska limit property taxes to 3 percent of the value of property, but this limitation is not applicable to taxes levied or pledged to pay or secure the payment of the principal and interest on any bonds of any incorporated town or municipality, which taxes may be levied without limitation as to rate and amount.

Source: Ketchikan Gateway Borough

(Un-Audited)

City of Ketchikan, Alaska
Assessed Value and Actual Value of Taxable Property
Last Ten Fiscal Years

Fiscal Year	Residential Property	Vacant Property ⁽¹⁾	Commercial Property	Industrial Property	Apartment & Condominium Property	Other Property
2005	255,802,900	25,996,500	173,435,700	45,192,900	44,894,400	4,397,100
2006	276,260,200	27,147,700	187,371,100	44,225,000	47,212,900	8,684,600
2007	310,491,700	30,939,400	202,440,800	46,898,700	54,040,200	3,608,700
2008	347,617,900	32,621,300	219,509,300	53,346,100	61,058,900	3,778,200
2009	356,923,300	32,800,300	229,937,400	60,541,600	56,939,700	10,052,600
2010	365,177,600	32,136,200	231,054,200	63,405,300	58,391,900	9,407,200
2011	273,882,800	11,108,100	200,555,000	113,607,400	152,983,800	1,667,100
2012	370,947,500	31,244,700	297,047,800	-	61,355,800	3,743,400
2013	261,110,500	40,812,100	325,506,900	-	166,449,600	3,281,100
2014	396,406,500	37,402,300	313,022,400	-	62,960,400	3,690,000

⁽¹⁾ The vacant property classification includes property parcels that do not have improvements on the land. These vacant parcels may be located in residential, commercial and industrial zones.

⁽²⁾ The Senior Citizen/Disabled Veteran Tax Emempt program provides up to \$150,000 of tax relief for qualified individuals.

Note: The property in the city is reassessed at least every four years in accordance with the Ketchikan Gateway Borough's assessment procedures to reappraise certain geographical areas located within the Borough. Property is assessed at actual value; therefore, the assessed values are equal to actual value. Tax rates are per \$1,000 of assessed value.

Source: Ketchikan Gateway Borough, Assessment Department

Table 7

Personal Property	Total Assessed Value	Tax-Exempt Property ⁽²⁾	Total Taxable Assessed Value	Tax Rate
45,248,700	594,968,200	45,078,700	549,889,500	6.4
42,419,800	633,321,300	45,729,300	587,592,000	6.4
48,912,700	697,332,200	47,670,500	649,661,700	6.1
50,809,700	768,741,400	50,094,600	718,646,800	6.1
50,913,200	798,108,100	52,754,100	745,354,000	6.1
41,375,000	800,947,400	55,101,700	745,845,700	6.1
47,370,800	801,175,000	55,829,300	745,345,700	6.2
44,177,700	808,516,900	58,818,800	749,698,100	6.2
60,238,000	857,398,200	59,737,600	797,660,600	6.7
56,345,700	869,827,300	63,874,100	805,953,200	6.7

City of Ketchikan, Alaska
Principal Property Taxpayers
Current Year and Nine Years Ago

<u>Taxpayer</u>	<u>2014</u>			<u>2005</u>		
	<u>Taxable Assessed Value</u>	<u>Rank</u>	<u>Percentage of Total City Taxable Assessed Value</u>	<u>Taxable Assessed Value</u>	<u>Rank</u>	<u>Percentage of Total City Taxable Assessed Value</u>
	Cape Fox Corporation	\$ 16,049,400	1	1.85%	\$ 10,041,000	1
Trident Seafoods Corporation	15,974,200	2	1.84%			
Ketchikan Dock Company, LLC	14,137,800	3	1.63%			
Tongass Trading Company	11,705,500	4	1.35%	7,233,000	2	1.22%
Harbor Enterprises/Petro Marine Services	11,113,300	5	1.28%	4,212,500	9	0.71%
Boyer Towing Inc.	9,169,200	6	1.05%			
Dock Street Building Corporation	8,714,700	7	1.00%			
Landing LLC	8,342,300	8	0.96%			
E C Phillips & Son Inc.	8,069,100	9	0.93%	5,563,200	5	0.94%
Alaska General Seafood Processors	7,715,700	10	0.89%	4,718,900	7	0.79%
Carr-Gottstein Foods Company				6,770,600	3	1.14%
Wal-Mart				5,978,100	4	1.00%
Ketchikan Plaza, Inc.				5,238,100	6	0.88%
Tesoro Alaska				4,430,600	8	0.74%
Swan Bay Holding, Inc.				4,040,000	10	0.68%
Total	\$ 110,991,200		12.78%	\$ 58,226,000		9.79%

Source: Ketchikan Gateway Borough Department of Assessment

(Un-Audited)

Table 9

City of Ketchikan, Alaska
Property Tax Levies and Collections
Last Ten Fiscal Years

Fiscal Year	Taxes Levied for Municipal Purposes for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2005	3,519,293	3,464,863	98.45%	48,041	3,512,904	99.82%
2006	3,760,589	3,736,346	99.36%	24,221	3,760,567	100.00%
2007	3,962,936	3,881,477	97.94%	69,081	3,950,558	99.69%
2008	4,383,745	4,338,730	98.97%	35,105	4,373,835	99.77%
2009	4,546,659	4,472,274	98.36%	63,571	4,535,845	99.76%
2010	4,549,659	4,353,276	95.68%	162,560	4,515,836	99.26%
2011	4,621,143	4,565,367	98.79%	55,753	4,621,120	100.00%
2012	4,648,128	4,590,563	98.76%	57,554	4,648,117	100.00%
2013	5,344,326	5,276,616	98.73%	48,334	5,324,950	99.64%
2014	5,399,886	5,295,537	98.07%	-	5,295,537	98.07%

Source: Ketchikan Gateway Borough, Assessment Department