

UNIVERSAL SERVICE FUND ACTIVITY
2015
FUND BALANCE - CASH BASIS

	Schools and Libraries Support Mechanism	High Cost Support Mechanism	High Cost Broadband	Low Income Support Mechanism	Rural Health Care Support Mechanism	Total
Cash at 12/31/14	\$5,066,096,926	\$217,687,951	\$1,948,414,763	\$106,865,635	\$397,172,072	\$7,736,237,346
First Q 2015 Activity:						
Receipts on billings	\$598,278,940	\$1,124,428,691		\$393,394,646	\$60,807,908	\$2,176,910,185
Program Disbursements	(428,987,399)	(936,831,600)	-	(372,429,822)	(67,442,725)	(1,805,691,546)
Inter-Program Transfers		(189,671,212)	189,671,212			-
Administrative Disb.	(17,306,866)	(5,279,220)	-	(3,424,863)	(2,517,975)	(28,528,924)
Interest Received	10,906,061	4,157,437	-	340,297	797,390	16,201,185
Refunds	(1,226,411)	(2,304,329)	-	(817,160)	(124,788)	(4,472,688)
Misc. Receipts	2,636,934	2,742	-	-	365,679	3,005,356
Cash at 3/31/15	\$5,230,398,185	\$212,190,459	\$2,138,085,975	\$123,928,733	\$389,057,562	\$8,093,660,915
Second Q 2015 Activity:						
Receipts on billings	\$604,000,351	\$1,142,566,267	\$0	\$413,169,534	\$65,822,291	\$2,225,558,444
Program Disbursements	(471,672,266)	(918,570,299)	-	(383,501,929)	(61,543,256)	(1,835,287,749)
Inter-Program Transfers		(204,172,153)	204,172,153			-
Administrative Disb.	(23,957,815)	(8,179,578)	-	(5,145,401)	(3,175,450)	(40,458,243)
Interest Received	7,260,520	3,063,574	-	153,911	570,134	11,048,139
Refunds	(1,003,220)	(1,904,260)	-	(695,194)	(112,955)	(3,715,629)
Misc. Receipts	1,494,200	1,941,003	-	43	1,121,037	4,556,283
Cash at 6/30/15	\$5,346,519,956	\$226,935,012	\$2,342,258,128	\$147,909,697	\$391,739,364	\$8,455,362,159
Third Q 2015 Activity:						
Receipts on billings	\$607,956,899	\$1,130,554,543	-	\$366,061,309	\$67,303,734	\$2,171,876,485
Program Disbursements	(512,392,343)	(1,457,431,892)	-	(378,323,155)	(82,103,881)	(2,430,251,270)
Inter-Program Transfers		334,214,493	(334,214,493)			-
Administrative Disb.	(21,602,699)	(6,468,992)	-	(4,276,268)	(2,856,658)	(35,204,617)
Interest Received	12,723,291.74	5,681,304.15	-	281,000.12	955,469.05	19,641,065
Refunds	(2,417,853.67)	(4,450,682.59)	-	(1,346,738.56)	(265,446.58)	(8,480,721)
Misc. Receipts	\$2,102,496	\$36,998	-	\$11,195	\$214,289	2,364,978
Cash at 9/30/15	\$5,432,889,748	\$229,070,785	\$0	\$130,317,039	\$374,986,870	\$8,175,308,078
Fourth Q 2015 Activity:						
Receipts on billings						-
Program Disbursements						-
Inter-Program Transfers						-
Administrative Disb.						-
Interest Received						-
Refunds						-
Misc. Receipts						-
Cash at 12/31/15	\$5,432,889,748	\$229,070,785	\$0	\$130,317,039	\$374,986,870	\$8,175,308,078
Year to Date 2015 Activity:						
Receipts on billings	1,810,236,191	3,397,549,501	-	1,172,625,489	193,933,933	\$6,574,345,114
Program Disbursements	(1,413,052,008)	(3,312,833,790)	-	(1,134,254,906)	(211,089,861)	(6,071,230,565)
Inter-Program Transfers	-	(59,628,873)	59,628,873	-	-	-
Administrative Disb.	(62,867,380)	(19,927,790)	-	(12,846,531)	(8,550,083)	(104,191,784)
Interest Received	30,889,873	12,902,315	-	775,208	2,322,994	46,890,389
Refunds	(4,647,485)	(8,659,271)	-	(2,859,093)	(503,190)	(16,669,038)
Misc. Receipts	6,233,630	1,980,743	-	11,238	1,701,005	9,926,617
Cash YTD	\$5,432,889,748	\$229,070,785	\$2,008,043,636	\$130,317,039	\$374,986,870	\$8,175,308,078