

November 6, 2015

**VIA ECFS**

Ms. Marlene H. Dortch  
Secretary  
Federal Communications Commission  
445 12th Street SW  
Washington, DC 20554

Re: *Connect America Fund*, WC Docket No. 10-90; *ETC Annual Reports and Certifications*,  
WC Docket No. 14-58; *Rural Broadband Experiments*, WC Docket No. 14-259

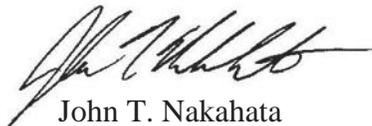
Dear Ms. Dortch:

On November 5, 2015, I spoke with staff in the Wireline Competition Bureau on behalf of the National Rural Utilities Cooperative Finance Corporation (“CFC”) to discuss CFC’s request that the Commission permit CFC to issue irrevocable stand-by letters of credit (“LOCs”) on behalf of its members, and the members of its affiliate, the Rural Telephone Finance Cooperative, who are either recipients of funding under the Rural Broadband Experiments program or who wish to participate in the upcoming Connect America Fund Phase II auction.

In response to questions from staff, I confirmed that, if the Bureau allows CFC to issue LOCs, it will issue those LOCs in the form of the sample in Appendix A to the *Rural Broadband Experiments Order*.<sup>1</sup> Furthermore, those LOCs will be presented at CFC’s offices in Dulles, Virginia.

Please contact me if you have any questions.

Sincerely,



John T. Nakahata  
*Counsel to CFC*

cc: Amy Bender	Travis Litman
Nicholas Degani	Carol Matthey
Neil Dellar	Alex Minard
Rebekah Goodheart	Stephanie Weiner
Heidi Lankau	

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<sup>1</sup> *Connect America Fund; ETC Annual Reports and Certifications*, Report and Order and Further Notice of Proposed Rulemaking, FCC 14-98, 29 FCC Rcd. 8769 (2014).