



November 9, 2015

Ms. Marlene H. Dortch
Secretary
Federal Communications Commission
445 12th Street SW
Washington, DC 20554

**Re: MB Docket No. 15-149 and MB Docket No. 14-261, Submitting Party –
Herring Networks, Inc., dba One America News Network and AWE.**

**Ex Parte Filing post meeting regarding the Application of Charter
Communications, Inc. (“Charter”), Time Warner Cable Inc. and Advance
/ Newhouse Partnership for Consent to Transfer Control of Licenses
and Authorizations (The Charter - TWC Merger) and the Definition of a
MVPD**

Dear Chairman Dortch:

Pursuant to Section 1.1206 of the Commission’s rules, this ex parte is filed on behalf of Herring Networks, Inc. On November 9, 2015, Charles Herring, President of Herring Networks, Inc. met with Gigi B. Sohn, counselor to the Chairman, Jessica Almond, Legal Advisor, Media Public Safety, and Enforcement to the Chairman, and Owen Kendler, Office of the General Counsel.

Mr. Herring stated that Herring Networks, Inc. is a national independent and family owned cable programming company, which owns and operates two national cable services, namely AWE, a 24/7 lifestyle and entertainment channel, and One America News Network (OAN), a credible source of national and international news, 24/7.

Mr. Herring stated that its company’s affiliation agreement with Charter for its AWE (fka WealthTV) service has included a prohibited alternative distribution method provision, contractually preventing Herring Networks, Inc. from exhibiting its linear feed of AWE to over the top (“OTT”) devices and streaming services. Mr. Herring stated that this anti-competitive provision has caused the network to slow its

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deployment to OTT devices and avoid excessive advertisement of its services on OTT platforms. Herring Networks, Inc. made multiple attempts to negotiate the anti-competitive provision out of its agreement with Charter Communications but was unsuccessful. Mr. Herring characterizes such provisions as anticompetitive and discriminatory towards independent networks. The actual provision, attached, was provided.

Further, Mr. Herring believes that the anti-competitive tactics deployed by Charter Communications, along with the lack of action in defining OTT services, such as the now defunct Sky Angel as MVPDs, (see Herring's April 23, 2015 ex parte filing, MB Docket No. 14-261) has hurt competition in the marketplace at the direct expense of independent programmers, consumers, and new emerging businesses, small and large. Mr. Herring stated that small companies, such as the now defunct Sky Angel, suffered from prohibited alternative distribution method provisions, along with large multinational giants such as Intel, which eventually sold its On Cue OTT product after experiencing challenges with acquiring programming.

Mr. Herring stated that with its affiliation agreement with Charter Communications expiring, with an initial term of ten years ending in the early half of 2016, the network has been actively engaged with Charter. To the network's disappointment, the programming discussions with Charter for carriage of AWE and One America News Network show that Charter has foreclosed on meaningful consideration. Herring Networks, Inc. was forced to send Charter Communications formal notice of termination of its existing agreement to negate anti-competitive provisions and other discriminatory provisions. Only *after* sending formal notice of termination and pointing out the anti-competitive provision concerns, especially while seeking merger approval from the Department of Justice and the Federal Communications Commission, did Charter agree to modify the agreement.

Mr. Herring listed a host of concerns with Charter's actions towards its two independent networks, including:

1. Charter has not done the fundamentals when it comes to review of Herring Networks, Inc.'s two services. Charter refuses to review third party set-top-box numbers provided by the network and dismisses such measured performance data.
2. Charter has not taken the time to review One America News Network, dismissing the well rated and merging news channel by stating that there is "no demand for news" and it's "not a good business".

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3. These tactics amount to a constructive lack of good faith in the negotiations, despite Charter's attempt to explain it away.
4. Charter cites challenges with tying/bundling by large programmers as a pretext for denying independent programmers carriage in perpetuity. The FCC should take note of such "pretexts", especially when they can lead to lack of competition.
5. As Charter proposes to get bigger, there is nothing to suggest that this practice or business orientation will change; in fact, it will get worse as Charter gains increase market share and market power post-merger.
6. The main pillars of the FCC's public interest standard are localism, diversity (of viewpoint) and added services for consumers. OAN and AWE fit at least two of these criteria.

Mr. Herring stated that based on its recent dealings with Charter, it is reasonable and credible for Herring Networks to modify its assessment of the Charter - TWC merger, and to communicate this assessment to policymakers and regulators in the context of the merger review.

What is clear following recent discussions with Charter, is a fundamental lack of respect for independent programmers, even with proven performance value in the marketplace, such as One America News and AWE. If this is suggestive of how Charter treats an independent network pre-merger, we are highly concerned about the treatment in store for independent networks post-merger.

Mr. Herring encourages stringent review of the anti-competitive practices Charter has implemented against merging OTT services, and strongly suggests merger conditions to protect against discriminatory behavior by Charter Communications against independent networks and favoritism towards programming with common ownership such as Starz, Lionsgate, and Discovery Communications, Inc's plethora networks.

Respectfully submitted,

Charles Herring

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Copies To:

Gigi B. Sohn, counselor to the Chairman

Jessica Almond, Legal Advisor, Media Public Safety, & Enforcement to the Chairman

Owen Kendler, Office of the General Counsel

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(Handout Provided)

(a) Prohibited Exhibitions.

(i) Network agrees that in no event will it authorize the exhibition of the Service, any portion thereof or any programming derived therefrom on a broadcast station or other cable television network in the area served by any System.

(ii) In the event that, during the Term, Network grants to any third party the right to exhibit or distribute, in the Territory for delivery to residential customers, the Service or a substantial portion of the programming comprising the Service via the "Internet", any other web-based Internet protocol distribution means or any local or wide area computer network (unless such computer network is maintained by Network for its own employees), in any format, then Network shall promptly offer such rights to Affiliate on terms and conditions, each one of which is at least as favorable as that offered or granted to any such third party; provided, that any such terms and conditions must relate solely to the exercise of the pertinent right. In addition, Network shall not, during the Term, directly or indirectly sell or exhibit to consumers in the Territory for delivery to residential customers, the Service or programming in excess of six (6) hours of the programming on the Service airing in the same calendar month via the "Internet", any other web-based Internet protocol distribution means or any local or wide area computer network (unless such computer network is maintained by Network for its own employees), in any format. For purposes of clarification, the availability of such six (6) hours of programming is not intended to mean that each individual household may select up to six (6) hours of programming from a catalog of Service programming, but rather that the same programming (up to a maximum of six (6) hours) may be made available to all households simultaneously. Notwithstanding the foregoing, Network may exhibit or distribute via the Internet (A) programming of a similar nature and content to the Service, provided that such programming does not in any way or manner utilize programming from the Service, including but not limited to time-shifting; (B) programming in excess of six (6) hours of the programming on the Service(s) airing in the same calendar month and comprising a portion of the Service, provided any such programming (1) represents only a limited duration promotional or marketing "stunt" simulcasting a live special event limited to one per calendar quarter, or (2) is comprised only of video clips or short-form streaming video elements of three (3) minutes or less designed to increase or improve viewership of the Service.

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15-149	Bernadette C Leone		12/14/2015	12/14/2015	No	COMMENT	1
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15-149	JERRY AVE		12/14/2015	12/14/2015	No	COMMENT	1
15-149	Dennis Hollingsworth		12/14/2015	12/14/2015	No	COMMENT	1
15-149	christopher whedon		12/14/2015	12/14/2015	No	COMMENT	1
15-149	John Alexander		12/14/2015	12/14/2015	No	COMMENT	1
15-149	Eugene Barnett		12/14/2015	12/14/2015	No	COMMENT	1
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One America News Network & AWE supporters are flooding the FCC docket, 15-149, in the Charter / Time Warner Cable / Advanced Newhouse (Bright House). Over 15,000 filings have been made to date and more are rushing in each day.

Viewers want independent sources of news carried on Charter and Time Warner.

Examples of the Comments Submitted

60001356218.txt

Do not allow without providing access to One America news network and other independent news organizations. We should have more choices and not corporate owned news services.

60001356288.txt

I am expressing my support for One America News Network and its and other independent programmers' continued availability. Since I and my family have become viewers of OAN, we've benefited by its more-neutral offering of news and information. Accordingly, I and OAN want Charter to take action to insure that family owned and independent programming network, such as One America News Network, are treated fairly and protected. Thank you for your attention.

60001356289.txt

Independent news networks should not be excluded.

60001356286.txt

Please require Charter Cable to treat family owned networks fairly if this merger goes forward. They have refused to carry ONE AMERICA NEWS NETWORK and that is unacceptable. If they continue to retain this position I recommend you deny this merger. Thank You for the opportunity to voice my position in this matter.

60001356282.txt

One America News is the news channel I watch with equal time of other news channels. I find their programming unique and useful in understanding world events and political. I depend on One America New. As a citizen, I rely on FCC to not allow monopoly or big business sway to take away our choices. Please make sure if this merger happens, that they cannot take away one of my favorite news channels. sincerely, Kirk Klinkhammer

60001356281.txt

Dear FCC: Please, note my support for One America News. It informs me straight. It saves me time. It is concise. It is global. It does not go into long long details. It is objective. It is American. Very truly yours. Dr. Bodak

60001356271.txt

Do not allow this mega-merger to unfairly treat small independent and family owned networks. A monopoly on media is a monopoly on the thinking of the American People.

60001356268.txt

With regard to the proposed merger between Charter Communications & Time Warner Cable.....One American News Network (OANN) should be included in their station line up. It is in the public interest to make available to the American public unbiased news sources such as OANN. I strongly suggest that you (FCC) insure that OANN is among the station line up if the merger goes forth.

Network Summary / Network (Week of 11/30/15 - 12/06/15)

All Day, Multiple Networks, Markets, Rtg

Network Detail		Network Performance				Tot Hrs Viewed
AA Rnk	Net	Rtg	Sh	STB	HH	
1	NBC (NBC)	1.848	7.518	6,517,748	4,117,403	18,205,260
2	CBS (CBS)	1.764	7.175	6,265,385	4,018,464	17,375,640
3	ABC (ABC)	1.665	6.774	5,716,711	3,719,472	16,403,203
4	FOX (FOX)	1.546	6.290	6,036,901	3,911,000	15,232,744
5	FOX News Channel (FNC)	0.7605	3.094	2,021,753	1,383,399	7,492,346
6	ESPN (ESPN)	0.6843	2.784	3,277,252	2,255,469	6,741,646
7	TBS: Turner Broadcasting System (TBS)	0.4621	1.880	2,648,515	2,004,609	4,552,266
8	CNN (CNN)	0.4601	1.872	2,116,802	1,537,860	4,532,572
9	Cartoon Network/Adult Swim (TOON)	0.3822	1.555	1,467,639	1,061,332	3,765,333
10	Nickelodeon/Nick-at-Nite (NICK)	0.3794	1.544	1,715,289	1,246,263	3,738,094
11	The CW (CW)	0.3699	1.505	2,428,432	1,857,918	3,644,290
12	Hallmark (HALL)	0.3532	1.437	1,233,445	903,091	3,479,990
13	Disney Channel (DIS)	0.3493	1.421	1,479,642	1,045,330	3,441,414
14	TNT: Turner Network Television (TNT)	0.3469	1.411	2,228,640	1,759,713	3,417,382
15	HGTV: Home & Garden Television (HGTV)	0.3414	1.389	1,609,134	1,194,956	3,363,449
16	Disney Junior Channel (DISNEYJR)	0.2960	1.204	1,085,099	780,049	2,916,623
17	USA (USA)	0.2474	1.007	1,673,576	1,339,082	2,437,847
18	MSNBC (MSNBC)	0.2375	0.9662	1,324,917	1,027,865	2,339,781
19	ABC Family (ABCFAM)	0.2300	0.9357	1,579,259	1,265,720	2,265,870
20	Independent (IND)	0.2265	0.9216	1,594,178	1,222,262	2,231,740
21	Univision (Broadcast) (UNIV-B)	0.2110	0.8586	626,015	437,115	2,079,060
22	Investigation Discovery (ID)	0.2090	0.8501	904,488	713,388	2,058,622
23	Food Network (FOOD)	0.1883	0.7659	1,185,427	937,327	1,854,793
24	My Network TV (MyNet)	0.1863	0.7581	1,770,802	1,448,384	1,835,711
25	Discovery Channel (DSC)	0.1805	0.7342	1,339,164	1,081,944	1,777,847
26	PBS: Public Broadcasting Service (PBS)	0.1700	0.6915	1,890,516	1,576,387	1,674,568
27	Nick Jr. (NICKJR)	0.1652	0.6722	755,922	575,482	1,627,710
28	History Channel (HST)	0.1640	0.6672	1,341,757	1,101,180	1,615,764
29	NFL: National Football League Network (NFLNET)	0.1622	0.6598	1,266,307	1,000,840	1,597,686
30	E! - Entertainment Television (E!)	0.1608	0.6541	1,502,076	1,213,701	1,584,026
31	Bravo (BRAVO)	0.1557	0.6332	1,099,073	880,503	1,533,461
32	TV Land (TVLD)	0.1530	0.6225	1,102,579	913,746	1,507,316
33	FX Network (FX)	0.1525	0.6205	1,541,064	1,298,096	1,502,602
34	American Movie Classics (AMC)	0.1451	0.5902	1,575,845	1,326,181	1,429,250
35	Game Show Network (GSN)	0.1418	0.5769	847,453	696,760	1,396,914
36	Hallmark Movies & Mysteries (HALLMM)	0.1409	0.5733	665,459	505,760	1,388,393
37	Spike TV (SPKE)	0.1387	0.5643	1,461,475	1,233,533	1,366,586
38	A&E (A&E)	0.1384	0.5631	1,263,561	1,050,296	1,363,624
39	BET: Black Entertainment Television (BET)	0.1382	0.5624	1,018,269	758,897	1,361,861
40	ION (Broadcast) (ION-B)	0.1367	0.5563	946,307	783,469	1,347,185
41	Nicktoons (NKTN)	0.1354	0.5508	889,665	692,181	1,333,903
42	ESPN2 (ESPN2)	0.1352	0.5501	1,227,149	992,667	1,332,142
43	Encore Westerns (ENCWES)	0.1282	0.5216	425,679	317,616	1,263,186
44	OWN: Oprah Winfrey Network (OWN)	0.1218	0.4954	1,046,067	852,760	1,199,712
45	Lifetime Movie (LMN)	0.1216	0.4948	790,193	640,898	1,198,305
46	Lifetime (LIFE)	0.1200	0.4883	862,998	715,370	1,182,337
47	TeenNick (TEENNCK)	0.1198	0.4873	646,068	490,628	1,180,063
48	TLC (TLC)	0.1180	0.4800	1,056,927	877,126	1,162,374
49	FXX (FXX)	0.1155	0.4698	1,195,745	1,024,325	1,137,673
50	Telemundo (Broadcast) (TELMUN-B)	0.1153	0.4692	419,344	302,664	1,136,283
51	Disney XD (DISNEYXD)	0.1125	0.4578	846,336	671,547	1,108,519

52	HBO (HBO)	0.1102	0.4482	1,121,730	873,445	1,085,473
53	Turner Classic Movies (TCM)	0.1083	0.4408	667,628	525,882	1,067,429
54	TV One (TVONE)	0.1074	0.4370	902,711	704,807	1,058,321
55	Headline News (HLN)	0.1029	0.4188	929,112	777,393	1,014,221
56	One America News Network (ONEAMERICA)	0.1028	0.4182	1,087,964	871,706	1,012,687
57	Encore (ENC)	0.1006	0.4093	1,091,829	915,543	991,173
58	truTV (truTV)	0.0981	0.3992	1,025,673	866,259	966,719
59	Comedy Central (COM)	0.0973	0.3958	1,044,039	898,559	958,523
60	Syfy (SYFY)	0.0954	0.3880	1,054,048	904,834	939,615
61	Science (SCIENCE)	0.0953	0.3878	1,013,727	864,053	939,059
62	CNBC: Consumer News & Business Channel (CNBC)	0.0919	0.3739	819,528	699,656	905,446
63	BBC America (BBCA)	0.0899	0.3657	1,174,649	1,021,490	885,626
64	HBO2 (HBO2)	0.0890	0.3622	1,017,614	820,289	877,000
65	WGN America (WGN)	0.0846	0.3443	716,525	625,428	833,739
66	NBA TV (NBA TV)	0.0839	0.3412	566,441	428,301	826,153
67	National Geographic Wild (NGEOWILD)	0.0837	0.3405	856,098	725,626	824,657
68	Travel Channel (TRAVEL)	0.0831	0.3382	866,317	737,363	819,076
69	H2 (H2)	0.0822	0.3343	805,259	680,013	809,531
70	QVC: Quality. Value. Convenience. (QVC)	0.0820	0.3336	1,136,570	941,985	807,892
71	Starz (STRZ)	0.0810	0.3294	1,013,236	862,199	797,739
72	HBO Signature (HBOSIG)	0.0807	0.3285	939,037	766,856	795,400
73	Animal Planet (APL)	0.0796	0.3240	896,300	775,317	784,517
74	HBO Zone (HBOZNE)	0.0754	0.3066	909,326	746,422	742,358
75	National Geographic Channel (NGC)	0.0751	0.3054	896,413	779,302	739,645
76	Boomerang (BOOM)	0.0751	0.3054	513,465	420,235	739,442
77	Showtime (SHO)	0.0745	0.3029	1,036,283	881,930	733,541
78	FOX Business Network (FBN)	0.0710	0.2887	786,870	649,519	699,072
79	Velocity (VELOCITY)	0.0708	0.2882	528,797	423,453	697,881
80	DIY: Do-It-Yourself (DIY)	0.0698	0.2840	717,618	607,386	687,674
81	ESPNEWS (ESPNEWS)	0.0696	0.2833	1,081,745	888,037	686,108
82	MeTV Network (Cable) (MeTV-C)	0.0692	0.2816	340,913	267,152	681,987
83	Cinemax (MAX)	0.0691	0.2811	812,516	660,102	680,825
84	VH1 (VH1)	0.0673	0.2739	622,303	525,402	663,250
85	HBO Comedy (HBOCOM)	0.0647	0.2634	829,573	689,786	637,786
86	Showtime Too (SHO2)	0.0599	0.2439	929,874	810,621	590,549
87	Women's Entertainment Network (WE)	0.0587	0.2388	480,973	417,727	578,261
88	ESPNU (ESPNU)	0.0584	0.2377	844,397	705,595	575,499
89	INSP (INSP)	0.0576	0.2344	246,002	199,293	567,599
90	Smithsonian Channel (SMITHSON)	0.0572	0.2329	748,417	643,606	563,903
91	Cooking Channel (COOKING)	0.0567	0.2308	670,471	569,111	558,984
92	CLOO (CLOO)	0.0563	0.2290	441,796	380,163	554,602
93	The Movie Channel (TMC)	0.0561	0.2283	926,006	807,103	552,905
94	HBO Family (HBOFAM)	0.0552	0.2245	693,126	584,644	543,528
95	Showtime Extreme (SHOEXT)	0.0547	0.2224	888,262	773,344	538,450
96	ActionMAX (ACTMAX)	0.0544	0.2215	700,649	581,400	536,282
97	MTV2 (MTV2)	0.0528	0.2150	468,714	397,930	520,580
98	SundanceTV (SUND)	0.0522	0.2125	603,703	522,159	514,672
99	Showtime Showcase (SHOCSE)	0.0519	0.2111	807,702	711,965	511,213
100	MoreMax (MORMAX)	0.0501	0.2039	691,655	578,295	493,806
101	Oxygen (OXGN)	0.0497	0.2022	556,552	495,441	489,697
102	UniMas (Broadcast) (UNIMAS-B)	0.0492	0.2002	345,661	273,836	484,748
103	MTV: Music Television (MTV)	0.0487	0.1980	542,489	475,814	479,420
104	HSN (HSN)	0.0486	0.1978	913,617	780,232	478,967
105	Filipino Channel (TFC)	0.0483	0.1963	63,601	34,540	475,452
106	IFC (IFC)	0.0425	0.1731	564,683	498,535	419,095
107	ThrillerMAX (THRMAX)	0.0424	0.1726	615,809	522,162	418,034

108 Sprout (SPROUT)	0.0421	0.1715	248,711	205,889	415,243
109 The Weather Channel (WEATH)	0.0421	0.1712	594,572	529,269	414,489
110 Crime & Investigation Network (CIN)	0.0420	0.1708	592,880	528,363	413,601
111 Encore Action (ENCACT)	0.0417	0.1695	583,430	519,673	410,433
112 Starz Edge (STRZED)	0.0416	0.1691	621,953	559,577	409,370
113 The Movie Channel Xtra (TMCXTR)	0.0413	0.1681	741,894	660,022	407,025
114 Starz InBlack (STRZBK)	0.0393	0.1599	569,697	503,479	387,168
115 Golf Channel (GOLF)	0.0390	0.1585	317,410	258,348	383,752
116 FOX Sports Network Southwest (FSNSW)	0.0387	0.1576	238,646	185,142	381,685
117 Chiller (CHILL)	0.0385	0.1566	402,975	349,186	379,313
118 Discovery Family Channel (DFC)	0.0376	0.1528	517,760	468,341	370,117
119 NFL RedZone (NFLRED)	0.0365	0.1484	202,645	155,100	359,272
120 CMT: Country Music Television (CMT)	0.0359	0.1460	436,563	395,877	353,568
121 FX Movie Channel (FXM)	0.0346	0.1407	495,113	437,285	340,709
122 NBCSN (NBCSN)	0.0339	0.1378	390,788	343,390	333,655
123 Audience Network (AUDIENCE)	0.0338	0.1376	704,496	638,690	333,319
124 A Wealth of Entertainment (AWE)	0.0331	0.1348	706,302	629,953	326,324
125 Comcast SportsNet Bay Area (CSNBA)	0.0323	0.1315	145,613	105,285	318,518
126 Starz Kids & Family (STRZKF)	0.0322	0.1312	508,824	461,061	317,692
127 Military History Channel (MHC)	0.0312	0.1268	316,423	275,777	306,974
128 Up TV (UPTV)	0.0311	0.1264	314,185	272,549	306,206
129 Univision Deportes (UNIDEP)	0.0309	0.1257	159,261	113,706	304,391
130 Starz Comedy (STRZCM)	0.0297	0.1209	519,849	473,361	292,768
131 Logo (LOGO)	0.0292	0.1190	341,923	305,660	288,072
132 5StarMAX (5STAR)	0.0291	0.1186	410,300	364,396	287,149
133 Encore Suspense (ENCUSUS)	0.0291	0.1183	474,720	427,926	286,421
134 RetroPlex (RETRO)	0.0287	0.1166	451,914	403,586	282,274
135 Justice Central (JUSTICE)	0.0284	0.1155	303,312	263,413	279,651
136 Comcast SportsNet Chicago (CSNCHI)	0.0272	0.1108	167,499	124,157	268,267
137 Al Jazeera America (AJAM)	0.0263	0.1070	486,348	433,051	259,146
138 Fusion (FUSION)	0.0259	0.1053	726,356	656,038	254,919
139 Centric (CENTRIC)	0.0257	0.1047	245,900	205,217	253,536
140 Esquire Network (ESQTV)	0.0241	0.0980	325,499	302,762	237,361
141 MundoMax (MUNDOMAX)	0.0236	0.0959	217,248	186,414	232,109
142 Destination America (DESTAMER)	0.0229	0.0931	238,423	211,534	225,363
143 Showtime Women (SHOWM)	0.0229	0.0930	508,816	463,448	225,145
144 FOX Sports 1 (FOXSP1)	0.0228	0.0929	365,991	331,383	224,995
145 Fuse (FUSE)	0.0227	0.0923	422,202	384,227	223,430
146 Trinity Broadcasting Network (Cable) (TBN-C)	0.0222	0.0904	204,107	179,271	219,005
147 Family Entertainment TV (FETV)	0.0221	0.0900	154,109	132,651	217,856
148 MeTV (MeTV)	0.0218	0.0887	158,691	132,602	214,687
149 Baby First TV Network (BABYFIRST)	0.0217	0.0882	113,378	94,498	213,622
150 GMA Pinoy (PINOY)	0.0216	0.0877	38,348	21,797	212,441
151 Showtime Beyond (SHOBYD)	0.0206	0.0838	430,593	392,645	202,839
152 OuterMAX (OUTMAX)	0.0202	0.0821	361,541	326,388	198,916
153 MoviePlex (MoviePlex)	0.0199	0.0812	403,976	371,115	196,526
154 FOX Sports Network Detroit (FSNDET)	0.0196	0.0799	115,828	87,659	193,462
155 Movie MAX (MOVIMAX)	0.0196	0.0796	341,202	309,084	192,816
156 Great American Country (GAC)	0.0194	0.0789	265,090	242,028	190,942
157 CNN International (USA) (CNNI)	0.0193	0.0786	268,943	232,838	190,404
158 EVINE Live (EVINE)	0.0190	0.0773	548,167	489,388	187,278
159 FOX Sports 2 (FOXSP2)	0.0190	0.0771	274,124	248,861	186,777
160 BBC World News (BBCWN)	0.0183	0.0744	419,537	369,436	180,096
161 MLB Network (MLB)	0.0173	0.0703	191,759	163,112	170,189
162 Universal HD (UNI-HD)	0.0171	0.0697	352,436	325,064	168,689
163 Trinity Broadcasting Network (Broadcast) (TBN-B)	0.0171	0.0696	213,437	191,866	168,627

164 ASPIRE (ASPRE)	0.0167	0.0681	351,717	307,764	165,001
165 Family Net (Cable) (FAMNET-C)	0.0164	0.0667	162,562	143,086	161,594
166 Discovery Life (DISCLF)	0.0157	0.0637	122,548	106,792	154,221
167 Galavision (GALA)	0.0154	0.0627	104,155	76,711	151,730
168 MeToo (METOO)	0.0150	0.0609	81,087	64,839	147,424
169 Big Ten Network (BTN)	0.0147	0.0599	231,242	203,550	145,128
170 AXS TV (AXSTV)	0.0145	0.0592	351,377	322,219	143,319
171 Univision (Cable) (UNIV-C)	0.0144	0.0586	37,977	24,830	141,909
172 Telemundo (Cable) (TELMUN-C)	0.0133	0.0541	38,084	25,646	131,039
173 ION (Cable) (ION-C)	0.0132	0.0537	90,652	77,665	129,950
174 Jewelry Television (JWLTV)	0.0131	0.0531	264,151	242,491	128,673
175 Longhorn Network (LONGHORN)	0.0130	0.0531	255,478	231,642	128,506
176 Daystar Television Network (DAYSTR)	0.0129	0.0526	106,784	91,845	127,465
177 Bloomberg Television (BLOOM)	0.0129	0.0523	233,793	213,085	126,624
178 Estrella TV (Broadcast) (ESTRTV-B)	0.0128	0.0519	103,968	83,675	125,792
179 beIN Sport Espanol (BEINESP)	0.0126	0.0513	110,552	87,882	124,278
180 BET Jams (BETJ-E)	0.0126	0.0511	121,225	101,402	123,666
181 Azteca (Broadcast) (AZA-B)	0.0124	0.0505	163,903	140,387	122,245
182 Ovation (OVATN)	0.0122	0.0498	207,714	194,574	120,658
183 Eternal Word Television Network (EWTN)	0.0122	0.0496	67,724	59,178	120,189
184 FOX Sports Network Ohio (Cleveland) (FSNOH1)	0.0121	0.0491	80,307	60,558	118,798
185 FOX Deportes (FOXDEPORTE)	0.0119	0.0483	159,409	133,010	116,965
186 CNN Espanol (CNNESP)	0.0119	0.0483	64,226	47,178	116,870
187 FOX Sports Sun (SUN)	0.0116	0.0473	85,872	66,614	114,465
188 The Word Network (WORD)	0.0115	0.0468	91,762	76,462	113,301
189 Encore Family (ENCFAM)	0.0115	0.0467	197,471	181,804	113,108
190 Flix (FLIX)	0.0108	0.0441	222,440	205,131	106,848
191 Time Warner Cable SportsNet (TWCSN)	0.0108	0.0439	86,649	70,075	106,285
192 Discovery Channel en Espanol (DSC-ES)	0.0106	0.0433	69,458	51,964	104,910
193 VH1 Classic (VH1C)	0.0101	0.0411	161,267	147,932	99,540
194 Outdoor Channel (ODC)	0.0093	0.0380	91,085	77,288	91,906
195 ESPN Classic (ESPNCL)	0.0091	0.0372	201,026	180,549	90,091
196 HBO Latino (HBOLAT)	0.0089	0.0361	235,970	212,900	87,506
197 beIN Sport (BEIN)	0.0087	0.0355	98,852	84,705	86,000
198 Showtime Family Zone (SHOFAM)	0.0086	0.0350	172,902	161,487	84,789
199 Sportsman Channel (SPTMAN)	0.0086	0.0349	99,239	85,604	84,551
200 ESPN Deportes (ESPNDEP)	0.0085	0.0344	77,753	58,505	83,343
201 IndiePlex (INDIE)	0.0083	0.0339	184,428	170,949	82,059
202 TV Japan (TV-JPN)	0.0082	0.0333	8,804	6,506	80,700
203 Televisa (TELEVISA)	0.0079	0.0322	29,728	21,242	77,979
204 Rural Free Delivery TV (RFDTV)	0.0079	0.0320	127,887	118,117	77,381
205 Starz Cinema (STRZCIN)	0.0078	0.0317	176,075	163,425	76,755
206 VH1 Soul (VH1S)	0.0078	0.0316	100,615	86,194	76,604
207 Showtime Next (SHONXT)	0.0077	0.0315	187,503	174,406	76,200
208 Tennis Channel (TENNIS)	0.0077	0.0314	92,251	79,135	76,141
209 CBS Sports Network (CBSSPT)	0.0076	0.0308	142,555	132,116	74,556
210 FOX Sports Network Midwest (St. Louis) (FSNMW)	0.0073	0.0299	54,080	43,211	72,325
211 Nat Geo Mundo (NGCMUNDO)	0.0073	0.0298	66,862	51,288	72,173
212 The Church Channel (Cable) (TCCD)	0.0072	0.0292	79,865	70,851	70,634
213 Univision tlnovelas (TLNOV)	0.0070	0.0285	54,054	45,438	69,107
214 CMT Pure Country (CMT PC)	0.0069	0.0282	64,025	57,549	68,408
215 SportsTime Ohio (STO)	0.0063	0.0256	50,572	41,485	61,898
216 NBA League Pass 750 (NBALP750)	0.0059	0.0242	30,242	24,083	58,526
217 Cine Mexicano (CINEMEX)	0.0057	0.0234	52,656	41,538	56,634
218 Cinelatino (Espanol) (CINE)	0.0057	0.0233	64,745	50,413	56,402
219 BYU Television (BYU)	0.0057	0.0231	127,151	121,072	56,012

220 Cine Estelar (CINESTELAR)	0.0057	0.0231	62,276	48,298	55,996
221 History Channel en Español (THCES)	0.0056	0.0229	58,322	45,955	55,383
222 TVE Internacional (TVE)	0.0056	0.0228	35,410	28,545	55,188
223 Pivot (PIVOT)	0.0056	0.0226	125,827	120,505	54,702
224 FOX Sports Southeast (SPORTSOUTH)	0.0055	0.0225	52,194	43,874	54,365
225 FOX Sports Network Prime Ticket (FSNPRIME)	0.0055	0.0222	47,021	39,865	53,861
226 UniMas (Cable) (UNIMAS-C)	0.0053	0.0215	32,520	24,013	52,127
227 Qubo (Cable) (QUBO-C)	0.0053	0.0215	92,858	87,228	52,088
228 FOX Sports Network West (FSNWEST)	0.0052	0.0213	42,894	36,290	51,658
229 De Película (DEPEL)	0.0052	0.0213	53,637	42,374	51,461
230 MTV Hits (MTVHIT)	0.0046	0.0189	93,585	83,980	45,670
231 WAPA America (WAPA)	0.0045	0.0182	37,618	31,252	44,129
232 CBC Television (CBCTV)	0.0043	0.0177	74,615	65,288	42,825
233 CSPAN: Cable Satellite Public Affairs Network (CSPAN)	0.0042	0.0172	88,824	83,606	41,708
234 ViendoMovies (VIENDO)	0.0040	0.0164	52,055	41,821	39,637
235 Eternal Word TV Network en Espanol (EWTNES)	0.0040	0.0163	26,998	22,989	39,581
236 Discovery Familia (DFAM)	0.0040	0.0162	41,021	33,491	39,123
237 FOX Sports Network Midwest (Indiana) (FSNWIN)	0.0039	0.0160	32,015	25,510	38,693
238 CNBC World (CNBCW)	0.0039	0.0158	101,682	94,776	38,166
239 FOX Sports Network North (Wisconsin) (FSNN)	0.0039	0.0157	36,511	30,667	38,039
240 HDNet Movies (HDNTM)	0.0039	0.0157	55,705	49,344	38,013
241 Smile of a Child Network (Cable) (SMILE-C)	0.0038	0.0156	73,784	70,346	37,730
242 Cine Nostalgia (CINENOS)	0.0038	0.0154	42,312	34,254	37,335
243 Cinemáx (Latino) (MAXLAT)	0.0038	0.0153	139,030	131,096	37,109
244 De Película Clásico (DEPELCLSC)	0.0037	0.0151	38,290	31,167	36,522
245 FORO TV (FOROTV)	0.0036	0.0148	46,561	37,630	35,885
246 Zee TV (ZEETV)	0.0035	0.0143	9,898	7,211	34,628
247 Estrella TV (Cable) (ESTRTV-C)	0.0033	0.0136	34,400	27,270	32,915
248 Telemiami (AT&TTELEM)	0.0033	0.0136	45,007	37,551	32,850
249 VivaTV Plus (VIVATV+)	0.0033	0.0133	22,281	15,064	32,280
250 Radiotelevisione Italiana (USA) (RAIUSA)	0.0031	0.0127	4,704	3,076	30,819
251 CSPAN 2 (CSPAN 2)	0.0031	0.0127	70,654	66,375	30,814
252 Lifetime Real Women (LRW)	0.0031	0.0126	56,836	52,585	30,422
253 FOX Sports Southeast Alternate 1 (SPOSO-ALT1)	0.0030	0.0122	26,832	22,724	29,549
254 MTV Tr3s (MTV3)	0.0030	0.0121	65,458	59,619	29,201
255 Cozi TV (COZITV)	0.0030	0.0121	26,841	23,017	29,191
256 Mega TV (Cable) (MEGA-C)	0.0029	0.0117	40,947	33,617	28,328
257 STAR Plus (STAR+)	0.0029	0.0117	7,298	5,406	28,225
258 Multimedios Television (MULTIMED)	0.0028	0.0116	30,065	25,059	28,057
259 CSPAN 3 (CSPAN 3)	0.0028	0.0113	74,494	70,581	27,469
260 Pasiones TV (PSNES)	0.0028	0.0112	33,570	28,424	27,142
261 Santa Tracker (SANTA)	0.0027	0.0109	61,675	59,411	26,411
262 TVG2 (TVG2)	0.0026	0.0105	25,046	22,613	25,327
263 FOX Sports Network Florida (FSNFL)	0.0025	0.0103	29,558	26,187	24,906
264 V-me TV (V-ME)	0.0025	0.0100	42,159	35,699	24,312
265 Comcast SportsNet California Alternate (CSNCAL-A)	0.0024	0.0099	15,235	12,609	23,957
266 This TV (Broadcast) (ThisTV-B)	0.0024	0.0098	32,551	27,400	23,765
267 Channel One (Russia) (RUSSIA)	0.0024	0.0097	3,481	2,368	23,528
268 Bandamax (BDMAX)	0.0024	0.0096	31,901	26,712	23,299
269 World Fishing Network (WFN)	0.0022	0.0091	23,353	19,809	22,009
270 ION Life (Cable) (IONLIFE-C)	0.0022	0.0091	54,889	51,862	21,997
271 Encore Espanol (ENCESP)	0.0022	0.0090	62,117	58,781	21,850
272 FOX Sports Network Ohio (Cincinnati) (FSNOH2)	0.0022	0.0090	24,541	21,530	21,768
273 Playboy TV (PLBY)	0.0022	0.0090	26,516	21,472	21,727
274 Canal Once (Cable) (CANONCE-C)	0.0022	0.0089	42,463	35,307	21,541
275 MGM (MGM)	0.0022	0.0088	40,554	36,078	21,325

276 Sony Movie Channel (SONYMOV)	0.0021	0.0087	34,091	30,502	21,108
277 MBC America (MBC)	0.0021	0.0085	1,884	1,283	20,549
278 SUR - TV / Canal (SUR)	0.0020	0.0083	33,862	28,794	20,097
279 Playboy en Espanol (PLBYSI)	0.0020	0.0083	24,616	20,001	20,046
280 Centroamerica TV (CNTRO)	0.0020	0.0080	26,599	22,735	19,441
281 Comcast SportsNet California (CSNCAL)	0.0020	0.0080	26,844	24,651	19,298
282 NASA Television (NASA)	0.0019	0.0079	56,950	54,084	19,052
283 Boomerang en Espanol (BOOME)	0.0019	0.0078	21,242	18,580	18,804
284 Saigon Broadcasting Television Network (SBTN)	0.0019	0.0076	2,776	2,055	18,427
285 MTV U (MTVU)	0.0018	0.0073	55,036	51,452	17,623
286 HITN TV (HITN)	0.0018	0.0073	32,384	28,052	17,597
287 FOX Sports Network San Diego (FSNSD)	0.0018	0.0072	20,391	18,189	17,408
288 TV5MONDE (TV5EU)	0.0017	0.0071	4,074	3,053	17,073
289 Enlace (ENLACE-C)	0.0017	0.0069	16,735	14,533	16,802
290 TV Chile (TVN)	0.0017	0.0068	21,818	19,137	16,481
291 BET Gospel (BETG)	0.0017	0.0067	36,222	33,972	16,305
292 FOX Sports Network Southwest Alternate 2 (FSNSWa2)	0.0016	0.0067	13,137	11,056	16,211
293 Atlanta Interfaith Broadcasters (AIB)	0.0016	0.0066	32,775	29,475	15,922
294 PAC-12 Network (PAC12NT)	0.0016	0.0065	41,874	39,790	15,788
295 Telefe Internacional (TELEFE)	0.0016	0.0065	18,630	16,440	15,719
296 Sony Entertainment Television Asia (SET)	0.0016	0.0064	6,629	5,069	15,610
297 Telehit (TELEHT)	0.0015	0.0060	30,342	26,089	14,443
298 LeSEA (LESEA)	0.0014	0.0057	22,690	20,679	13,876
299 Palladia (PALLADIA)	0.0013	0.0053	23,837	21,197	12,860
300 Zhong Tian Channel (ZTC)	0.0012	0.0050	3,018	2,307	12,109
301 Television Dominicana (DOMIN)	0.0012	0.0049	16,236	14,500	11,917
302 Azteca (Cable) (AZA-C)	0.0012	0.0049	15,292	12,618	11,875
303 FOX Sports Network South (FSNS)	0.0012	0.0048	27,105	25,876	11,524
304 Canal 22 Internacional (Mexico22) (CANAL22)	0.0011	0.0047	29,293	25,710	11,308
305 FUNimation Channel (FUN)	0.0011	0.0045	9,126	8,204	10,953
306 Tri-State Christian Television (TCT)	0.0011	0.0045	17,261	15,824	10,804
307 GOL TV (English) (GOL TV)	0.0010	0.0042	25,816	24,134	10,072
308 Ritmoson (RITMOSON)	0.0010	0.0041	22,559	19,981	9,947
309 FOX Sports Network Florida (Alternate) (FSNFLA)	0.0010	0.0039	6,667	5,619	9,398
310 Mega TV (Broadcast) (MEGA-B)	0.0009	0.0037	16,366	14,570	9,066
311 V-me Kids (V-MEKids)	0.0009	0.0037	7,431	6,603	9,059
312 China Central Television 4 (CCTV-4)	0.0008	0.0034	3,045	2,525	8,121
313 TVBe (TVBe)	0.0008	0.0033	1,616	1,255	8,081
314 TVB Vietnam (TVBV)	0.0008	0.0032	1,577	1,231	7,727
315 MTV India (MTVINDIA)	0.0008	0.0032	6,099	4,825	7,672
316 FOX Sports Network South Alternate (FSNSA)	0.0008	0.0032	6,022	5,141	7,655
317 TV Polonia (TVPOL)	0.0008	0.0031	1,413	1,138	7,617
318 CCTV News (CCTV-9)	0.0008	0.0031	13,677	12,991	7,522
319 GOL TV (Spanish) (GOL TVS)	0.0007	0.0030	22,056	20,152	7,144
320 ETTV News Channel (ETNWS)	0.0007	0.0027	2,666	2,093	6,466
321 Christian Television Network (Broadcast) (CTN-B)	0.0007	0.0026	10,777	9,879	6,409
322 FOX Sports Network South Alternate 2 (FSNSA2)	0.0006	0.0025	5,003	4,344	5,942
323 FOX College Sports - Pacific (FCSP)	0.0006	0.0024	14,864	14,193	5,793
324 Disney XD en Espanol (DISNEYXDE)	0.0006	0.0023	9,209	8,585	5,663
325 America One (Broadcast) (AMONE-B)	0.0006	0.0023	9,220	8,772	5,660
326 Phoenix InfoNews (PHNEWS)	0.0006	0.0023	2,424	1,914	5,561
327 Tuff TV (TUFFTV)	0.0005	0.0022	19,413	17,910	5,384
328 Comcast SportsNet Chicago Plus (CSNCHI-PL)	0.0005	0.0022	18,959	17,999	5,351
329 FOX Soccer Plus (FSC+)	0.0005	0.0020	4,235	3,641	4,816
330 Phoenix North America Chinese Channel (PHNA)	0.0004	0.0018	2,279	1,833	4,315
331 FOX College Sports - Central (FCSC)	0.0004	0.0017	12,330	11,858	4,131

332 TV Asia (TV ASIA)	0.0004	0.0016	2,195	1,802	3,894
333 Comcast SportsNet New England (CSNNE)	0.0004	0.0016	6,799	6,391	3,856
334 ETTV Global Channel (ETGBL)	0.0004	0.0016	2,309	1,878	3,855
335 Total Living Network (TLN)	0.0004	0.0016	7,364	6,907	3,771
336 Victory Television Network (VTN)	0.0004	0.0016	4,045	3,537	3,765
337 Time Warner Cable SportsNet Deportes (TWCDEP)	0.0004	0.0014	10,757	10,207	3,470
338 Shorts (SHORTS)	0.0003	0.0014	12,042	11,531	3,439
339 Arabic Radio Television (ARTAME)	0.0003	0.0014	470	355	3,383
340 FOX Sports Network Midwest (Kansas City) (FSNMWKC)	0.0003	0.0013	9,848	9,460	3,203
341 FOX Sports Network Southwest Alternate (FSNSWA)	0.0003	0.0013	6,473	6,163	3,075
342 FOX College Sports - Atlantic (FCSA)	0.0003	0.0012	10,168	9,907	3,017
343 VCY America Network (VCYAMNET)	0.0003	0.0011	4,056	3,751	2,644
344 Family Net (Broadcast) (FAMNET-B)	0.0002	0.0010	6,454	5,836	2,311
345 YES Network (YES)	0.0002	0.0008	8,474	8,234	1,870
346 FOX Sports Network Arizona (FSN-AZ)	0.0002	0.0008	5,808	5,709	1,819
347 SportsNet New York (SNY)	0.0002	0.0007	4,881	4,671	1,754
348 Havoc Television (HAVOC)	0.0002	0.0006	4,573	4,487	1,492
349 FOX Sports Network Detroit Alternate (FSNDALT)	0.0001	0.0006	4,563	4,491	1,444
350 Retro Television Network (RTV)	0.0001	0.0004	1,861	1,737	954
351 FOX Sports Sun Alternate (SUNA)	0.0001	0.0003	1,692	1,655	787
352 FOX Sports Network North Alternate (FSNA)	0.0001	0.0003	1,078	1,025	691
353 Golden Eagle Broadcasting (GOLDEAGL)	0.0001	0.0003	1,334	1,245	651
354 Comcast SportsNet Bay Area Plus (CSNBP)	0.0001	0.0003	1,968	1,944	625
355 FOX Sports Southeast Alternate 2 (SPSOA2)	0.0001	0.0002	1,915	1,874	518
356 Time Warner Cable SportsNet Alternate (TWCSNa)	0.0000	0.0001	845	842	255
357 God's Learning Channel (GODLEARN)	0.0000	0.0001	358	334	195
-	-	0.2737	-	-	236,623,500

Liberty's John Malone Eyes Content Consolidation

Cable investor envisions Lions Gate buying Starz, among other deals

Source: <http://www.wsj.com/articles/libertys-john-malone-eyes-content-consolidation-1433360774>



'Lions Gate could buy Starz and potentially other free radicals in the industry,' said John Malone, the cable-TV mogul. *PHOTO: SANDER DE WILDE FOR THE WALL STREET JOURNAL*

By
Shalini Ramachandran and
June 3, 2015 3:46 p.m. ET

Billionaire [John Malone](#), fresh from helping engineer a [mammoth cable-TV merger](#), is examining ways to consolidate studios and smaller channels to better compete as the traditional TV bundle begins to unravel.

The 74-year-old mogul said [Lions Gate Entertainment Corp. LGF -1.79 %](#), a studio where he is a director and owns roughly 3%, [could play a significant role in any roll-up of companies that produce or distribute programming](#). Indeed, he believes a union between [Lions Gate and Starz](#), the premium cable channel in which he has a big voting stake, could be in the mix, he said Tuesday, speaking both during a private meeting with investors and in remarks to The Wall Street Journal.

"Lions Gate could buy Starz and potentially other free radicals in the industry," Mr. Malone said in a brief conversation on the sidelines of the annual meeting in Englewood, Colo., of his investment holding companies, including [Liberty Media Corp. LMCB -1.04 %](#) and [Liberty Broadband Corp. LBRDK -2.23 %](#)

Liberty Broadband backs [Charter Communications Inc., CHTR -1.80 %](#) which recently struck a deal to acquire [Time Warner Cable Inc. TWC -0.94 %](#) for \$56.7 billion and buy

the small cable operator Bright House Networks for \$10.4 billion. After that deal closes, Liberty will have a voting stake of about 25% in the combined company.

Asked if TV channel owners including Scripps Networks Interactive Inc. or AMC Networks Inc. could be among the potential targets for Lions Gate, Mr. Malone said they could, but said coming to terms with the controlling shareholders in those companies could be difficult. Scripps and AMC declined to comment.

Mr. Malone said in the annual meeting that new Web-based TV offerings and “skinny” TV packages will put pressure on the traditional cable TV bundle. “The bundle will come apart,” he said. As consumers get more flexibility, TV channels will have to work harder to win them over.

Lions Gate has repeatedly approached Metro-Goldwyn-Mayer Inc., the 91-year-old studio that controls the James Bond series, about a merger. But the hedge funds that control MGM believe their company is more valuable than Lions Gate does, people with knowledge of the talks said. Lions Gate also continues to be interested in buying overseas TV companies, the people said.

Lions Gate, Hollywood’s largest independent studio and maker of shows including AMC’s “Mad Men” and the “Hunger Games” film franchise, is still relatively small—with a \$4.9 billion market value. But senior media executives and analysts say that larger assets could be available to Lions Gate with the backing of Mr. Malone, who has a reputation as a master strategist and can easily raise money.

On an earnings call last year, the CEO of Lions Gate, Jon Feltheimer said, “When there’s an opportunity to expand television or our other businesses in an accretive fashion, I think we’re going to take advantage of that.”

He added, “We don’t feel that we have to do anything.”

Some Wall Street analysts have begun gaming out what Mr. Malone might do next. “If our thinking is correct that none of the big content companies is going to take out the smaller ones, then maybe the obvious course of action is for all the little companies to consolidate together,” Sanford C. Bernstein’s Todd Juenger said in a research note. “They just need someone to orchestrate it. Mr. Malone is one of the few that could conceivably do it.”

At the investor meeting, Mr. Malone was asked about a bigger fish: CBS Corp. He called the broadcaster a great asset and noted that its sister company, Viacom Inc., VIA -2.45 % owner of Paramount Pictures and several cable channels, is also valuable despite some of its recent challenges, according to people who attended. Mr. Malone didn’t announce any plans with respect to those companies. He noted both are controlled by 92-year-old Sumner Redstone. If Mr. Redstone were to die, a trust involving the mogul’s associates and members of his family would manage his nearly 80% voting stakes in Viacom and CBS.

CBS and Viacom declined to comment.

To be sure, no deals are imminent, and some media investors believe that Mr. Malone's content roll-up ideas won't materialize for some time. For now, he is just a small minority stakeholder in Lions Gate.

Mr. Malone is best known as a baron of cable-TV distribution—the man who built Tele-Communications Inc. into a giant operator through hundreds of acquisitions in the 1970s and 1980s before selling it to AT&T. But he has always seen the value of content. In the early days at TCI, he viewed the success of cable-TV channels as crucial for the fledgling industry, and invested in companies like BET, [Discovery Communications DISCK -3.43 %](#) and Turner Broadcasting—in some cases helping to rescue them from financial distress.

These days, Mr. Malone's content holdings also include a 29% voting stake in Discovery—another company that could be involved in content consolidation. Discovery and Mr. Malone's international cable operator Liberty Global together own the studio All3Media. In addition, Liberty Global owns an interest in U.K. broadcaster [ITV. ITVPF - 1.01 %](#)

Mr. Malone and people familiar with Lions Gate's thinking also hinted at future strategic collaboration between Lions Gate and Discovery. Mr. Malone told the Journal that Discovery, which has made its brand in unscripted TV like nature documentaries, “needs to get into scripted in a bigger way.” Lions Gate has mulled a scenario in which it would take a stake in All3Media, and that would become a vehicle for Lions Gate to work more closely with Discovery on scripted content, people familiar with the matter said.

Mr. Malone's comments—and his interest in Lions Gate—mirror how he characterized Charter two years ago [as a potential “horizontal acquisition machine.”](#) Soon after, Charter began a campaign to snap up Time Warner Cable.

Like Charter, Lions Gate has a management team Mr. Malone regards highly. And it has the added benefit of domicile in lower-tax Canada. Over his four decade career, Mr. Malone has prized deals that generate tax efficiencies.

Lions Gate has been focused on its growing TV business, which also produces “Orange Is the New Black” and “The Wendy Williams Show.” [TV production revenue](#) rose 30% in the fiscal year ended March 31 to \$579.5 million; motion picture revenue shrank 17% to \$1.82 billion.

Mr. Malone told investors in the meeting that he was introduced to Lions Gate's team, including Vice Chairman Michael Burns and Mr. Feltheimer, through media tycoon [Barry Diller](#), his longtime friend and sometime fierce rival.

Lions Gate was interested last year in pursuing a merger deal with Starz, but the two sides couldn't come to terms over valuation and tax issues. People close to both companies believe a rekindling of talks is likely.

In his conversation with the Journal, Mr. Malone described his position on Lions Gate's board as "educational," a time for his "doddering" self to learn more about the content-creation business.

People close to Mr. Malone say he views scripted content as a vital building block to creating streaming services that could rival Netflix globally. Lions Gate, which has a deep library of movies and TV shows, has already made initial forays into its own subscription online video services, including one focused on independent film and another in partnership with the Comic-Con International.

Smaller content companies are perceived on Wall Street to be at a disadvantage because the giant conglomerates control valuable TV rights for sporting events. But Mr. Juenger of Bernstein said if smaller content companies merge they could create a joint online video service to offer a package of nonsports programming.

"The programmers have all got to think about how they are going to be found and promote themselves in that kind of a world," Mr. Malone said.

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