



HERE TODAY,
NHL TOMORROW!

Received on 1/26/16
CGB-CC-1368
CG Docket No. 06-181
Page Numbers and Text Added on This Page from
Petitioner's email dated 1/26/16

Joey Battaino
5789 State St. Ste. 2
Saginaw, MI 48603

January 12, 2016

To Whom it may Concern:

I am writing today to request an exemption from Closed Captioning of the rebroadcast of our Ontario Hockey League games on CW 46 WBSF based out of Clio, MI.

Enclosed are documents proving the cost to close caption our programming would be detrimental, most likely terminate, programming content provided by the Saginaw Spirit and broadcast to the Great Lake Bay Region on CW 46 WBSF.

The Saginaw Spirit hockey team is a community project brought to the Great Lakes Bay Region by philanthropist Richard J. Garber in 2002. Named for the "Spirit" of Saginaw, the Spirit are deeply entrenched in the Great Lakes Bay Region community and rely on sponsorships and contributions from local business to conduct daily business. The Spirit have also given back to the community by developing The Saginaw Spirit Charitable Foundation, A 501©3, non-profit foundation, designed to give back to the community that has supported the Spirit for 14 years.

We hope that you will grant us this exemption so that we may continue to provide the Great Lakes Bay Region with local entertainment programming without the detrimental cost of Closed Captioning.

Thank you

Joey Battaino
Director of Broadcasting & Communications
Saginaw Spirit Hockey Team
Ontario Hockey League

- The Name of our program is "Saginaw Spirit Game of the Week"
- Every Attempt to fund closed captioning from an outside source was rejected. Without necessary funding from an outside source, the budget for broadcasting has been exhumed.
- Enclosed you will find.
 1. Quote received from CW 46 WBSF for Closed Captioning.
 2. Quote received from NBC 25 WEYI for Closed Captioning.
 3. Quote received from FOX 66 for Closed Captioning.
 4. 2013 Fiscal information
 5. 2014 Fiscal information
 6. Declaration
 7. FCC Exemption Waiver



INVOICE

G-3463 W. Pierson Road
Flint, Michigan 48504

DATE: December 29, 2015
INVOICE # 3211424
FOR: *New Client Advertising*

Phone: 810-687-1000 Fax 810-687-8998

Bill To: Saginaw Spirit Hockey
5789 State Street Suite #2
Saginaw, MI 48603

DESCRIPTION	AMOUNT
Closed Captioning Quote for Saginaw Spirit Hockey	
Closed Captioning Rebroadcasting Cost \$200 per hour	
CC for Game #1 each week \$400	
CC for Game #2 each week \$400	
**Estimate numbers only. Some games may require additional Costs	
Closed Captioning Cost for the remainder of 2016	8,800.00
Closed Captioning Cost for the 2016-2017 Season	21,600.00
	TOTAL \$ 30,400.00

Make all checks payable to **WEYI NBC25**
If you have any questions concerning this invoice, contact Jackie King at 810-687-9624

THANK YOU FOR YOUR BUSINESS!



NBC25
 2225 W. Willard Rd
 Clio, MI 48420

INVOICE

Customer

Name Saginaw Spirit
 Address 5789 Sate Street #2
 City Saginaw State MI ZIP 48603
 Phone 989 497-0374

Date 1/25/2016
 Rep _____
 Invoice # _____

Invoice #	Description	Unit Price	TOTAL
	Closed Captioning for Saginaw Spirit @ \$185 per hour Game #1	\$370.00	
	Game #2	\$370.00	
10	Weekly Cost:	\$740.00	
	2016 Season Balance	\$740.00	7,400.00
27	2016-2017 Season:	\$740.00	19,980.00

Payment Details

- Cash
- Check
- Credit Card

Name _____
 CC # _____
 Expires _____

SubTotal	\$27,380.00
Shipping & Handling	\$0.00
Taxes	
State	
TOTAL	\$27,380.00

This is a receipt showing that you pre-paid your invoice. You will receive an invoice in the mail please disregard it! Thank you for you business!

Thanks for your business!



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January 12, 2016

DECLARATION

I, Joey Battaino, declare under the penalty of perjury that the information contained in this submission is true and correct.

Joey Battaino
Director of Broadcasting & Communications
Saginaw Spirit Hockey Team
Ontario Hockey League

Saginaw Spirit

July 1, 2013-June 30, 2014 Fiscal Year Financial Statement

Month

DECEMBER

Balance Sheet

<u>Assets</u>		
Cash	38,699	
Ticket receivables	45,678	
Advertising Receivables	804,997	
Other receivables	39,872	
Intercompany receivable		
Merchandise Inventory	114,683	
Total Current Assets	1,043,930	
Misc. Assets	167,205	
Fixed Assets		
Equipment/FF	689,366	
Accumulated Depr	(512,586)	
Net Fixed Assets	176,780	
Total Other Assets	343,985	
Net Franchise Value	453,154	
TOTAL ASSETS	1,841,069	
<u>Liabilities</u>		
Accrued Wages	5,654	
Intercompany debt	610,782	
Other liabilities	305,905	
Total Current Liab.	922,341	
Deferred Revenue-tickets	215,589	
Deferred Revenue-Adv	625,144	
Educational Liability	224,602	
Notes Payable-Indep Bank	1,085,807	
Total other Liabilities	2,151,142	
Total Liabilities	3,073,483	
Member capital	500,000	
Retained Earnings	(1,678,762)	
Profit/Loss	(53,653)	
Total Equity	(1,232,415)	
TOTAL EQUITY & LIABILITIES	1,841,069	

Income Statement

19 of 34 home games

	December Month	Fiscal YTD
Revenue		
Ticket Revenue	116,090	408,406
Other Game Night Rev	133,042	260,776
Advertising Revenue	214,023	677,493
Merchandise Revenue	7,311	28,897
Playoff Revenue	0	0
Misc Revenue	(134)	(39)
Total Revenue	470,332	1,375,533
Operating Expenses		
Marketing/Printing	25,147	101,797
Personnel costs	50,708	487,667
Overhead Expenses	21,031	147,195
Arena Expenses	40,628	192,451
Insurance	5,836	23,592
Game Night Expenses	16,598	58,046
Player Comp/ Fees	46,784	208,206
Hockey Operations	60,913	184,052
Adds/ Deducts	8,292	26,181
Playoff Expenses	0	0
Total Expenses	275,937	1,429,186
Net income/(loss)	194,395	(53,653)

	A	I	J
1 Forecast Factors:		YTD	
2 A=Annual exp item			
3 O=One time exp items (spent at beginning of season)			
4 S=Season exp--allocated based on Sept-March			
5 G=Season exp--allocated based on games		33	
6		12	
7		7	
8			
9 SAGINAW SPIRIT		Fiscal	
10 ANNUAL FORECAST		YTD	
11 2012/2013		Balance	
12			
13 SEASON TICKETS/ GAME		-	
14 TOTAL SEASON TICKETS		246,293	S
15 AVE SEASON TICKET/ GAME		-	
16			
17 COMP SEASON TICKETS/ GAME		-	
18 TOTAL COMP TICKETS		-	
19			
20 WALK UP & STORE TICKETS/ GAME		-	
21 TOTAL WALK UP & STORE TICKETS		100,006	S
22 AVE WALK UP & STORE TICKETS/ GAME		-	
23			
24 GROUP TICKETS/ GAME		-	
25 TOTAL GROUP TICKETS		31,769	S
26 AVE GROUP TICKET/ GAME		-	
27			
28 VOUCHERS/ GAME		-	
29 TOTAL VOUCHERS		30,338	S
30 AVE VOUCHER/ GAME		-	
31			
32 Outdoor game ticket revenue		-	
33 CORPORATE FLAT RATE REVENUE		-	
34			
35			
36			
37			
38 Total Ticket Revenue		408,406	S
39			
40 FOUNDATION TICKET REVENUE		0	
41			
42 PROGRAM SALES		1,480	S
43 PROGRAM COSTS		1,935	S
44 NET PROGRAMS		-455	S
45			
46 MERCHANDISE SALES		60,149	S
47 NET REVENUE		29,352	S
48 MARGIN		49%	
49			
50 COUPONS/ DISCOUNTS		0	
51 INV OVER/ UNDER		0	
52 CASH OVER/ UNDER		-39	
53			
54 Total Advertising Revenue		677,493	G

	A	I	J
9	SAGINAW SPIRIT	Fiscal	
10	ANNUAL FORECAST	YTD	
11	2012/2013	Balance	
55			
56			
57	SHIVER REVENUE	0	
58	SHIVER COST	0	
59	SPECIAL EVENTS REVENUE	58,112	D
60	SPECIAL EVENTS COST	-23,078	D
61	ICE FEST REVENUE	0	
62	ICE FEST COST	0	
63	MISC GAME REVENUE	0	
64	Jr spirit	0	
65	LEAGUE ADVERTISING	0	
66		0	
67	NHL/LEAGUE REVENUE	165,743	S
68	HOCKEY SCHOOL REVENUE	0	D
69	HOCKEY SCHOOL COST	0	D
70	PARKING REVENUE	0	
71	NAMING RIGHTS REVENUE	60,000	A
72	POURING RIGHTS REVENUE	0	A
73	OTHER REVENUE	260,776	
74			
75	TOTAL REVENUE	1,375,533	
76			
77	Expenses		
78	Marketing & Printing		
79	CORP SALES FOLDER/ MATERIALS	0	S
80	COUPONS/VOUCHERS	2,593	O
81	POCKET SCHEDULES	6,804	O
82	MAGNETIC SCHEDULES	1,060	O
83	TEAM CALENDAR/CARDS/POSTER	0	S
84	MISC RADIO COSTS	157	S
85	MERCHANDISING SUPPLIES	2,911	S
86	GIFT CARDS	0	S
87	SEAS TKT BKS/PK PASS	12,009	O
88	ADVERTISING	53,525	A
89	Corporate deck....Food/beverage	0	
90	FAN VAN	571	A
91	10 YR ANNIV ADVERTISING	0	S
92	CORPORATE RECIPROCATON	5,988	S
93	GRAPHIC DESIGN	624	S
94	PRODUCTION OF CORP ADVERTISING	3,410	A
95	MEIJER LOYALTY	0	D
96	RADIO/TV BROADCAST RIGHTS	6,460	S
97	FLYERS, POSTERS & MISC	0	
98	BILLET GIFTS/PARTY	759	O
99	SEASON TICKET HOLDER EVENTS	0	O
100	EDUCATION DAY GAME EXP	0	O
101	FESTIVALS AND PARADES	0	S
102	SEASON TICKET HOLDER GIFTS	4,063	O
103	CORPORATE GIFTS	864	S
104	Total Marketing and Printing	101,797	
105			

	A	I	J
9	SAGINAW SPIRIT	Fiscal	
10	ANNUAL FORECAST	YTD	
11	2012/2013	Balance	
106	Personnel		
107	LEASED SAL SUPRVSN SALES	63,000	A
108	LEASED SAL SUPRVSN MERCHANDISE	26,154	A
109	LEASED SAL SUPRVSN HOCKEY	62,500	A
110	LEASED SAL SUPRVSN ASST COACH	37,575	A
111	LEASED SAL CLERICAL	11,000	A
112	LEASED SAL TRAINER/GOALIE COACH	30,975	A
113	LEASED SAL GAME OPS	12,256	A
114	LEASED SAL ACCT EXEC	92,318	A
115	LEASED SAL RADIO BROADCASTER	13,846	A
116	LEASED SAL SCOUTING/GM	48,350	A
117	LEASED SAL EQUIP MAN	13,250	A
118	ABSENTEE COMP	-2,625	A
119	PAYROLL TAXES PLAYER	0	A
120	PAYROLL TAXES	30,695	A
121	PAYROLL TAXES GEN OVRHD	0	A
122	PAYROLL TAXES HOCKEY	0	A
123	LEASED HEALTH INS	23,402	A
124	WORKERS COMP INS	9,000	A
125	WORKERS COMP INS HOCKEY	0	A
126	LEASED EMP BENEFITS	1,235	A
127	LEASED PENSION	14,736	A
128	Total Personnel costs	487,667	
129			
130	Misc Overhead		
131	CO VEHICLE EXPENSE	1,872	A
132	OFFICE SUPPLIES	1,768	A
133	POSTAGE	4,409	A
134	MERCHANDISE SHIPPING	1,567	S
135	OTHER SUPPLIES	4,612	A
136	MEALS/ ENT SALES	1,427	A
137	MEALS/ ENT SCOUTING	2,298	A
138	MEALS/ ENT HOCKEY DEPT	1,255	A
139	DATA PROCESSING	13,256	A
140	DATA PROCESSING WEBSITE	0	A
141	RADIO WEBCASTING	0	S
142	OUTSIDE SERVICES	21,991	A
143	PHOTOGRAPHY	3,406	S
144	OUTSIDE SERVICES CREDIT CARD	8,171	A
145	ICE CREW TEAM	22	S
146	OUTSIDE SERVICES ADMIN FEE	5,033	A
147	TRAVEL SALES	14,084	A
148	TRAVEL SCOUTING	13,097	A
149	TRAVEL HOCKEY DEPT	8,288	A
150	MBRSP, DUES, PUBL	8,996	A
151	LEAGUE FEES	18,963	S
152	LEGAL EXPENSE	1,205	A
153	TELEPHONE	3,785	A
154	TELEPHONE CELL	7,689	A
155	TRAINING SALES	0	A
156	Total Misc Overhead	147,195	
157			

	A	I	J
9	SAGINAW SPIRIT	Fiscal	
10	ANNUAL FORECAST	YTD	
11	2012/2013	Balance	
158	Arena Expenses		
159	INTEREST	24,096	A
160	RENT OFFICE	18,954	A
161	RENT ARENA	40,640	G
162	RENT ICE TIME	556	S
163	FRANCHISE AMORTIZATION	66,315	A
164	PROPERTY TAX	3,098	A
165	HT, LHT, PWR, WTR	5,227	A
166	LOCKER ROOM UTILITIES	7,323	a
167	DEPRECIATION OTHER	7,575	A
168	DEPRECIATION RINK	14,533	A
169	DEPRECIATION ADV RINK	4,134	A
170	Total Arena Expenses	192,451	
171			
172	Insurance		
173	GENERAL LIABILITY INS	4,847	S
174	LEAGUE INS	6,000	S
175	USA HOCKEY	8,600	S
176	PROPERTY INS	4,145	S
177	Total Insurance	23,592	
178			
179	Game Night Production Expenses		
180	GAME NHT ENTERTAINMENT	2,744	G
181	GAME NHT MUSIC CONTENT UPDATES	1,007	G
182	GAME NHT PUBL ADDRESS ANNOUNCE	825	G
183	GAME NHT SPOT LIGHT OPERATORS	480	G
184	GAME NHT MERCHANDISE SELLERS	1,969	G
185	GAME NHT PROGRAM SELLERS	0	G
186	GAME NHT ON ICE MC	0	G
187	GAME NHT MEDIA HOSPITALITY	2,356	G
188	GAME NHT VIDEO	5,589	G
189	GAME NHT MISC	6,782	G
190	GAME NHT RADIO BROADCASTER	5,100	G
191	GAME NHT SMG EXPENSES	2,253	G
192	GAME NHT MASCOT FEES	0	G
193	GAME NHT EQUIP RENTAL	2,559	G
194	GAME NHT PRIZES, GIVEAWAYS	1,800	G
195	GAME NHT AMBULANCE SERVICES	3,000	G
196	GAME NHT INTERNS	17,789	G
197	GAME NHT PROGRAM INSERTS	2,750	G
198	INTELLIGENT LIGHT MAINTENANCE	0	G
199	GROUP PRIZES/ PROMOTION	1,044	G
200	Total Game Night Production Expenses	58,046	

	A	I	J
9	SAGINAW SPIRIT	Fiscal	
10	ANNUAL FORECAST	YTD	
11	2012/2013	Balance	
201			
202	Player Comp/ Fees		
203	PLYR EXP HIGH SCHOOL TUITION	600	D
204	PLYR EXP COLLEGE TUITION	39,476	D
205	PLYR EXP FUTURE EDUCATION	37,500	A
206	PLYR IMMIGRATION	7,860	D
207	PLYR STIPENDS	29,108	S
208	PLYR EXP BILLET FAMILIES	36,996	S
209	PLYR EXP BONUS REG SEASON	0	S
210	PLYR DISABILITY INS	8,156	S
211	PLYR HEALTH INS	24,000	S
212	PLYR MISC EXP	5,469	S
213	PLYR AWARDS CEREMONY	0	S
214	PLYR GAS MONEY	19,040	S
215	Total Player Comp/ Fees	208,206	
216			
217	Hockey Operations		
218	MEDICAL SUPPLIES	5,914	S
219	DRESSING ROOM SUPPLIES	2,554	S
220	MEALS TEAM	16,856	S
221	SCOUTING SERVICES	7,436	S
222	DOCTOR EXPENSE	6,667	S
223	TRAVEL TEAM HOTEL/AIRFARE	18,634	S
224	TRAVEL TEAM BUS	39,803	S
225	TRAVEL PLYR - PARENT	14,124	S
226	ANNUAL RELEASE FEES	-3,438	S
227	TRAINING MISC	3,778	S
228	TRAINING CAMP	2,700	S
229	ROOKIE CAMP	0	S
230	HOCKEY EQUIP OTHER	26,744	S
231	HOCKEY EQUIP PADS	3,851	S
232	HOCKEY EQUIP SKATES	12,709	S
233	HOCKEY EQUIP STICKS	25,719	S
234	Total Hockey Operations	184,052	
235	TOTAL EXPENSES	1,403,005	
236			
237	OPERATIONAL INCOME/LOSS	(27,471)	-
238			

	A	I	J
9	SAGINAW SPIRIT	Fiscal	
10	ANNUAL FORECAST	YTD	
11	2012/2013	Balance	
239	Adds and Deducts		
240	MISC OTHER INCOME	3,149	A
241	OTHER INCOME EXCHANGE RATE	15,421	A
242	PRODUCTION COSTS OVER/UNDER	0	A
243	INTEREST INCOME	0	A
244	SALES TAX DISCOUNT	-8	A
245	OTHER DEDUCTIONS	6,000	A
246	PAYROLL ACCRUAL	-5,622	A
247	INTEREST EXPENSE	7,242	A
248	Total Adds and Deducts	26,181	
249			
250			
251			
252	NET REGULAR INCOME/ LOSS	(53,653)	-
253			
254			
255			

	A	I	J
9	SAGINAW SPIRIT	Fiscal	
10	ANNUAL FORECAST	YTD	
11	2012/2013	Balance	
256	Playoff Ticket Sales		
257	Playoff Tickets/ Game		
258	Total Playoff Tickets	0	
259	Average price/ Game		
260	TOTAL PLAYOFF TICKET REVENUE	-	-
261			
262	OTHER PLAYOFF REVENUE		
263	TOTAL PLAYOFF REVENUE	-	-
264			
265	Playoff Expenses		
266	PLAYOFF LEASED SAL SUPRVSN HOCKEY	0	
267	PLAYOFF GAME NHT ENTERTAINMENT	0	
268	PLAYOFF GAME NHT PUBLIC ADDRESS ANNOUNCE	0	
269	PLAYOFF GAME NHT SPOT LIGHT OPERATOR	0	
270	PLAYOFF GAME NHT MERCHANDISE SELLERS	0	
271	PLAYOFF GAME NHT ON ICE MC	0	
272	PLAYOFF GAME NHT MINOR OFFICIALS	0	
273	PLAYOFF GAME NHT MEDIA HOSPITALITY	0	
274	PLAYOFF GAME NHT VIDEO	0	
275	PLAYOFF GAME NHT MISC	0	
276	PLAYOFF GAME NHT RADIO BDCST	0	
277	PLAYOFF GAME NHT MASCOT FEES	0	
278	PLAYOFF GAME NHT PRIZES, GIVEAWAYS	0	
279	PLAYOFF GAME NHT AMBULANCE SERVICES	0	
280	PLAYOFF GAME NHT SOUND TECH	0	
281	PLAYOFF GAME NHT INTERNS	0	
282	PLAYOFF PLAYER STIPENDS	0	
283	PLAYOFF PLAYER EXP BILLET FAMILIES	0	
284	PLAYOFF PLAYER EXP BONUS	0	
285	PLAYOFF MISC PLAYER EXP	0	
286	PLAYOFF PLAYER GAS MONEY	0	
287	PLAYOFF DRESSING ROOMS SUPPLIES	0	
288	PLAYOFF MEALS TEAM	0	
289	PLAYOFF ADVERTISING	0	
290	PLAYOFF BROADCAST RIGHTS	0	
291	PLAYOFF FLYERS, POSTERS	0	
292	PLAYOFF TRAVEL TEAM HTL/AIRFARE	0	
293	PLAYOFF TRAVEL TEAM BUS	0	
294	PLAYOFF LEAGUE ASSESSMENTS	0	
295	PLAYOFF RENT ARENA	0	
296	PLAYOFF STICKS	0	
297	Total Playoff Expenses	0	
298			
299	NET INCOME PLAYOFFS	0	
300			
301			
302	NET INCOME/ LOSS	-53,653	

1065

U.S. Return of Partnership Income

OMB No. 1545-0099

Form Department of the Treasury Internal Revenue Service

For calendar year 2013, or tax year beginning ending

EXTENSION GRANTED TO 09/15/14

2013

Partnership information section including Principal business activity (SPECTATOR SPORT HOCKEY), Name of partnership (SAGINAW HOCKEY CLUB LLC), and Principal product or service (HOCKEY).

Caution. Include only trade or business income and expenses on lines 1a through 22 below. See the instructions for more information.

Table with 22 rows for Income and Deductions. Line 1a: 2,962,260. Line 2: 107,040. Line 7: -17,741. Line 8: 2,837,479. Line 16a: 75,320. Line 21: 2,742,549. Line 22: 94,930.

Sign Here section with signature line for James R. Gerding, CPA, dated 04/24/14.

Paid Preparer Use Only section including name (James R. Gerding, CPA), firm name (Rehmann Robson LLC), and address (5800 Gratiot PO Box 2025, Saginaw, MI).

LHA For Paperwork Reduction Act Notice, see separate instructions. Form 1065 (2013)

Schedule B Other Information

1 What type of entity is filing this return? Check the applicable box:				Yes	No
a	<input type="checkbox"/> Domestic general partnership	b	<input type="checkbox"/> Domestic limited partnership		
c	<input checked="" type="checkbox"/> Domestic limited liability company	d	<input type="checkbox"/> Domestic limited liability partnership		
e	<input type="checkbox"/> Foreign partnership	f	<input type="checkbox"/> Other ▶		
2 At any time during the tax year, was any partner in the partnership a disregarded entity, a partnership (including an entity treated as a partnership), a trust, an S corporation, an estate (other than an estate of a deceased partner), or a nominee or similar person?					X
3 At the end of the tax year:					
a	Did any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization, or any foreign government own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership? For rules of constructive ownership, see instructions. If "Yes," attach Schedule B-1, Information on Partners Owning 50% or More of the Partnership				X
b	Did any individual or estate own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership? For rules of constructive ownership, see instructions. If "Yes," attach Schedule B-1, Information on Partners Owning 50% or More of the Partnership			X	
4 At the end of the tax year, did the partnership:					
a	Own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (iv) below				X
	(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage Owned in Voting Stock	
b	Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below				X
	(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum Percentage Owned in Profit, Loss, or Capital
5 Did the partnership file Form 8893, Election of Partnership Level Tax Treatment, or an election statement under section 6231(a)(1)(B)(ii) for partnership-level tax treatment, that is in effect for this tax year? See Form 8893 for more details					X
6 Does the partnership satisfy all four of the following conditions?					
a	The partnership's total receipts for the tax year were less than \$250,000.				
b	The partnership's total assets at the end of the tax year were less than \$ 1 million.				
c	Schedules K-1 are filed with the return and furnished to the partners on or before the due date (including extensions) for the partnership return.				
d	The partnership is not filing and is not required to file Schedule M-3				X
	If "Yes," the partnership is not required to complete Schedules L, M-1, and M-2; Item F on page 1 of Form 1065; or Item L on Schedule K-1.				
7 Is this partnership a publicly traded partnership as defined in section 469(k)(2)?					X
8 During the tax year, did the partnership have any debt that was cancelled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt?					X
9 Has this partnership filed, or is it required to file, Form 8918, Material Advisor Disclosure Statement, to provide information on any reportable transaction?					X
10 At any time during calendar year 2013, did the partnership have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? See the instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country. ▶ CANADA				X	

Schedule B Other Information (continued)

	Yes	No
11 At any time during the tax year, did the partnership receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," the partnership may have to file Form 3520, Annual Return To Report Transactions With Foreign Trusts and Receipt of Certain Foreign Gifts. See instructions		X
12a Is the partnership making, or had it previously made (and not revoked), a section 754 election? See instructions for details regarding a section 754 election.	X	
b Did the partnership make for this tax year an optional basis adjustment under section 743(b) or 734(b)? If "Yes," attach a statement showing the computation and allocation of the basis adjustment. See instructions		X
c Is the partnership required to adjust the basis of partnership assets under section 743(b) or 734(b) because of a substantial built-in loss (as defined under section 743(d)) or substantial basis reduction (as defined under section 734(d))? If "Yes," attach a statement showing the computation and allocation of the basis adjustment. See instructions		X
13 Check this box if, during the current or prior tax year, the partnership distributed any property received in a like-kind exchange or contributed such property to another entity (other than disregarded entities wholly-owned by the partnership throughout the tax year)	<input type="checkbox"/>	
14 At any time during the tax year, did the partnership distribute to any partner a tenancy-in-common or other undivided interest in partnership property?		X
15 If the partnership is required to file Form 8858, Information Return of U.S. Persons With Respect To Foreign Disregarded Entities, enter the number of Forms 8858 attached. See instructions		
16 Does the partnership have any foreign partners? If "Yes," enter the number of Forms 8805, Foreign Partner's Information Statement of Section 1446 Withholding Tax, filed for this partnership.		X
17 Enter the number of Forms 8865, Return of U.S. Persons With Respect to Certain Foreign Partnerships, attached to this return.		
18a Did you make any payments in 2013 that would require you to file Form(s) 1099? See instructions	X	
b If "Yes," did you or will you file required Form(s) 1099?	X	
19 Enter the number of Form(s) 5471, Information Return of U.S. Persons With Respect to Certain Foreign Corporations, attached to this return.		
20 Enter the number of partners that are foreign governments under section 892.		

Designation of Tax Matters Partner (see instructions)

Enter below the general partner or member-manager designated as the tax matters partner (TMP) for the tax year of this return:

Name of designated TMP	▶ RICHARD J. GARBER, JR	Identifying number of TMP	▶ [REDACTED]
If the TMP is an entity, name of TMP representative	▶ [REDACTED]	Phone number of TMP	▶ [REDACTED]
Address of designated TMP	▶ [REDACTED]		

Schedule K Partners' Distributive Share Items		Total amount	
Income (Loss)	1 Ordinary business income (loss) (page 1, line 22)	1	94,930.
	2 Net rental real estate income (loss) (attach Form 8825)	2	
	3 a Other gross rental income (loss)	3a	
	b Expenses from other rental activities (attach statement)	3b	
	c Other net rental income (loss). Subtract line 3b from line 3a	3c	
	4 Guaranteed payments	4	
	5 Interest income SEE STATEMENT 4	5	23.
	6 Dividends: a Ordinary dividends	6a	
	b Qualified dividends	6b	
	7 Royalties	7	
	8 Net short-term capital gain (loss) (attach Schedule D (Form 1065))	8	
9 a Net long-term capital gain (loss) (attach Schedule D (Form 1065))	9a		
	b Collectibles (28%) gain (loss)	9b	
	c Unrecaptured section 1250 gain (attach statement)	9c	
10 Net section 1231 gain (loss) (attach Form 4797)	10		
11 Other income (loss) (see instructions) Type ▶	11		
Deductions	12 Section 179 deduction (attach Form 4562)	12	
	13 a Contributions	13a	
	b Investment interest expense	13b	
	c Section 59(e)(2) expenditures: (1) Type ▶ (2) Amount ▶	13c(2)	
d Other deductions (see instructions) Type ▶ SEE STATEMENT 5	13d	17,299.	
Self-Employment	14 a Net earnings (loss) from self-employment	14a	94,930.
	b Gross farming or fishing income	14b	
	c Gross nonfarm income	14c	2,837,479.
Credits	15 a Low-income housing credit (section 42(j)(5))	15a	
	b Low-income housing credit (other)	15b	
	c Qualified rehabilitation expenditures (rental real estate) (attach Form 3456)	15c	
	d Other rental real estate credits (see instructions) Type ▶	15d	
	e Other rental credits (see instructions) Type ▶	15e	
	f Other credits (see instructions) Type ▶	15f	
Foreign Transactions	16 a Name of country or U.S. possession ▶		
	b Gross income from all sources	16b	
	c Gross income sourced at partner level	16c	
	d Foreign gross income sourced at partnership level		
	e Passive category ▶ f General category ▶ g Other ▶	16f	
	Deductions allocated and apportioned at partner level		
	g Interest expense ▶ h Other ▶	16h	
	Deductions allocated and apportioned at partnership level to foreign source income		
	i Passive category ▶ j General category ▶ k Other ▶	16k	
	l Total foreign taxes (check one): ▶ Paid <input type="checkbox"/> Accrued <input type="checkbox"/>	16l	
m Reduction in taxes available for credit (attach statement)	16m		
n Other foreign tax information (attach statement)			
Alternative Minimum Tax (AMT) Items	17 a Post-1986 depreciation adjustment	17a	-27,871.
	b Adjusted gain or loss	17b	
	c Depletion (other than oil and gas)	17c	
	d Oil, gas, and geothermal properties - gross income	17d	
	e Oil, gas, and geothermal properties - deductions	17e	
	f Other AMT items (attach statement)	17f	
Other Information	18 a Tax-exempt interest income	18a	
	b Other tax-exempt income	18b	
	c Nondeductible expenses SEE STATEMENT 6	18c	23,027.
	19 a Distributions of cash and marketable securities	19a	
	b Distributions of other property	19b	
	20 a Investment income	20a	23.
b Investment expenses	20b		
c Other items and amounts (attach statement)			

Analysis of Net Income (Loss)

1 Net income (loss). Combine Schedule K, lines 1 through 11. From the result, subtract the sum of Schedule K, lines 12 through 13d, and 16i						1	77,654.
2 Analysis by partner type:	(i) Corporate	(ii) Individual (active)	(iii) Individual (passive)	(iv) Partnership	(v) Exempt Organization	(vi) Nominee/Other	
a General partners							
b Limited partners		77,654.					

Schedule L Balance Sheets per Books

Assets	Beginning of tax year		End of tax year	
	(a)	(b)	(c)	(d)
1 Cash		36,022.		38,699.
2a Trade notes and accounts receivable	86,160.		277,961.	
b Less allowance for bad debts	11,000.	75,160.	10,989.	266,972.
3 Inventories		97,782.		114,683.
4 U.S. government obligations				
5 Tax-exempt securities				
6 Other current assets (attach statement)	STATEMENT 7	255,178.		169,009.
7a Loans to partners (or persons related to partners)				
b Mortgage and real estate loans				
8 Other investments (attach statement)				
9a Buildings and other depreciable assets	600,741.		689,366.	
b Less accumulated depreciation	459,605.	141,136.	512,586.	176,780.
10a Depletable assets				
b Less accumulated depletion				
11 Land (net of any amortization)				
12a Intangible assets (amortizable only)	1,989,461.		1,989,461.	
b Less accumulated amortization	1,403,676.	585,785.	1,536,307.	453,154.
13 Other assets (attach statement)				
14 Total assets		1,191,063.		1,219,297.
Liabilities and Capital				
15 Accounts payable		51,952.		37,756.
16 Mortgages, notes, bonds payable in less than 1 year		1,421,493.		1,299,420.
17 Other current liabilities (attach statement)	STATEMENT 8	1,020,314.		1,114,536.
18 All nonrecourse loans				
19a Loans from partners (or persons related to partners)				
b Mortgages, notes, bonds payable in 1 year or more				
20 Other liabilities (attach statement)				
21 Partners' capital accounts		-1,302,696.		-1,232,415.
22 Total liabilities and capital		1,191,063.		1,219,297.

Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return

Note. Schedule M-3 may be required instead of Schedule M-1 (see instructions).

1 Net income (loss) per books	70,281.	6 Income recorded on books this year not included on Schedule K, lines 1 through 11 (itemize):	
2 Income included on Schedule K, lines 1, 2, 3c, 5, 6a, 7, 8, 9a, 10, and 11, not recorded on books this year (itemize):		a Tax-exempt interest \$	
3 Guaranteed payments (other than health insurance)		7 Deductions included on Schedule K, lines 1 through 13d, and 16i, not charged against book income this year (itemize):	
4 Expenses recorded on books this year not included on Schedule K, lines 1 through 13d, and 16i (itemize):		a Depreciation \$	22,339.
STMT 9	14,231.	STMT 10	7,546.
a Depreciation \$		8 Add lines 6 and 7	29,885.
b Travel and entertainment \$	23,027.	9 Income (loss) (Analysis of Net Income (Loss), line 1). Subtract line 8 from line 5	77,654.
5 Add lines 1 through 4	107,539.		

Schedule M-2 Analysis of Partners' Capital Accounts

1 Balance at beginning of year	-1,302,696.	6 Distributions: a Cash	
2 Capital contributed: a Cash		b Property	
b Property		7 Other decreases (itemize):	
3 Net income (loss) per books	70,281.	8 Add lines 6 and 7	
4 Other increases (itemize):		9 Balance at end of year. Subtract line 8 from line 5	-1,232,415.
5 Add lines 1 through 4	-1,232,415.		

Saginaw Spirit

July 1, 2014-June 30, 2015 Fiscal Year Financial Statement

Month

DECEMBER

Balance Sheet

<u>Assets</u>		
Cash	17,992	
Ticket receivables	36,139	
Advertising Receivables	810,564	
Other receivables	(74)	
Intercompany receivable		
Merchandise Inventory	134,152	
Total Current Assets		998,773
Misc. Assets	16,218	
Fixed Assets		
Equipment/FF	738,436	
Accumulated Depr	(574,855)	
Net Fixed Assets	163,581	
Total Other Assets		179,799
Net Franchise Value		320,523
TOTAL ASSETS		1,499,095
<u>Liabilities</u>		
Accrued Wages	8,513	
Intercompany debt	713,848	
Other liabilities	164,027	
Total Current Liab.		886,388
Deferred Revenue-tickets	209,224	
Deferred Revenue-Adv	638,497	
Educational Liability	207,105	
Notes Payable-Indep Bank	943,065	
Total other Liabilities		1,997,891
Total Liabilities		2,884,278
Member capital	500,000	
Retained Earnings	(1,704,763)	
Profit/Loss	(180,420)	
Total Equity		(1,385,183)
TOTAL EQUITY & LIABILITIES		1,499,095

Income Statement

17 of 34 home games

	December Month	Fiscal YTD
Revenue		
Ticket Revenue	122,322	400,604
Other Game Night Rev	48,910	140,281
Advertising Revenue	229,722	693,075
Merchandise Revenue	8,513	24,951
Playoff Revenue	0	0
Misc Revenue	(0)	(147)
Total Revenue	409,466	1,258,763
Operating Expenses		
Marketing/Printing	21,192	76,407
Personnel costs	71,670	518,554
Overhead Expenses	32,903	147,295
Arena Expenses	50,842	187,573
Insurance	5,586	26,214
Game Night Expenses	17,819	57,242
Player Comp/ Fees	28,203	231,747
Hockey Operations	68,252	177,788
Adds/ Deducts	2,819	16,364
Playoff Expenses	0	0
Total Expenses	299,286	1,439,183
Net income/(loss)	110,180	(180,420)

	A	I	J
1	Forecast Factors:		YTD
2	A=Annual exp item		
3	O=One time exp items (spent at beginning of season)		
4	S=Season exp--allocated based on Sept-March		
5	G=Season exp--allocated based on games		34
6			12
7			7
8			
9	SAGINAW SPIRIT		Fiscal
10	ANNUAL FORECAST		YTD
11	2014/2015		Balance
12			
13	SEASON TICKETS/ GAME	-	
14	TOTAL SEASON TICKETS	238,588	G
15	AVE SEASON TICKET/ GAME	-	
16			
17	COMP SEASON TICKETS/ GAME	-	
18	TOTAL COMP TICKETS	-	
19			
20	WALK UP & STORE TICKETS/ GAME	-	
21	TOTAL WALK UP & STORE TICKETS	96,695	G
22	AVE WALK UP & STORE TICKETS/ GAME	-	
23			
24	GROUP TICKETS/ GAME	-	
25	TOTAL GROUP TICKETS	36,624	G
26	AVE GROUP TICKET/ GAME	-	
27			
28	VOUCHERS/ GAME	-	
29	TOTAL VOUCHERS	28,697	G
30	AVE VOUCHER/ GAME	-	
31			
32	Outdoor game ticket revenue	-	
33	CORPORATE FLAT RATE REVENUE	-	
34			
35	TOTAL TICKETS/ GAME SOLD	0	
36	TOTAL TICKETS REVENUE	400,604	
37	AVERAGE PRICE	0	
38	Total Ticket Revenue	400,604	G
39			
40	FOUNDATION TICKET REVENUE	0	
41			
42	PROGRAM SALES	980	G
43	PROGRAM COSTS	1,740	G
44	NET PROGRAMS	(761)	G
45			
46	MERCHANDISE SALES	56,481	S
47	NET REVENUE	25,711	S
48	MARGIN	46%	
49			
50	COUPONS/ DISCOUNTS	0	
51	INV OVER/ UNDER	0	
52	CASH OVER/ UNDER	(147)	
53			
54	Total Advertising Revenue	693,075	S

	A	I	J
9	SAGINAW SPIRIT	Fiscal	
10	ANNUAL FORECAST	YTD	
11	2014/2015	Balance	
55			
56			
57	SHIVER REVENUE	0	
58	SHIVER COST	(466)	
59	SPECIAL EVENTS REVENUE	0	
60	SPECIAL EVENTS COST	(123)	
61	ICE FEST REVENUE	0	
62	ICE FEST COST	0	
63	MISC GAME REVENUE	0	
64	JR SPIRIT	0	
65	LEAGUE TV REVENUE	0	
66		0	
67	NHL/LEAGUE REVENUE	64,821	S
68	HOCKEY SCHOOL REVENUE	0	
69	HOCKEY SCHOOL COST	0	
70	PARKING REVENUE	0	
71	NAMING RIGHTS REVENUE	76,049	A
72	POURING RIGHTS REVENUE	0	
73	OTHER REVENUE	140,281	
74			
75	TOTAL REVENUE	1,258,763	
76			
77	Expenses		
78	Marketing & Printing		
79	CORP SALES FOLDER/ MATERIALS	0	S
80	COUPONS/VOUCHERS	1,776	O
81	POCKET SCHEDULES	6,572	O
82	MAGNETIC SCHEDULES	1,295	O
83	TEAM CALENDAR/CARDS/POSTER	0	S
84	MISC RADIO COSTS	0	S
85	MERCHANDISING SUPPLIES	1,809	S
86	GIFT CARDS	0	S
87	SEAS TKT BKS/PK PASS	6,880	O
88	ADVERTISING	38,694	A
89	Corporate deck....Food/beverage	0	
90	FAN VAN	0	A
91	10 YR ANNIV ADVERTISING	0	S
92	CORPORATE RECIPROCATION	6,633	S
93	GRAPHIC DESIGN	1,270	S
94	PRODUCTION OF CORP ADVERTISING	(94)	A
95	MEIJER LOYALTY	1,257	S
96	RADIO/TV BROADCAST RIGHTS	3,450	S
97	FLYERS, POSTERS & MISC	0	S
98	BILLET GIFTS/PARTY	1,053	O
99	SEASON TICKET HOLDER EVENTS	0	O
100	EDUCATION DAY GAME EXP	0	O
101	FESTIVALS AND PARADES	240	S
102	SEASON TICKET HOLDER GIFTS	4,471	O
103	CORPORATE GIFTS	1,103	S
104	Total Marketing and Printing	76,407	
105			

	A	I	J
		Fiscal	
		YTD	
		Balance	
9	SAGINAW SPIRIT		
10	ANNUAL FORECAST		
11	2014/2015		
106	Personnel		
107	LEASED SAL SUPRVSN SALES	63,000	A
108	LEASED SAL SUPRVSN MERCHANDISE	21,500	A
109	LEASED SAL SUPRVSN HOCKEY	65,000	A
110	LEASED SAL SUPRVSN ASST COACH	51,154	A
111	LEASED SAL CLERICAL	11,000	A
112	LEASED SAL TRAINER/GOALIE COACH	28,319	A
113	LEASED SAL GAME OPS	14,000	A
114	LEASED SAL ACCT EXEC	101,000	A
115	LEASED SAL RADIO BROADCASTER	20,000	A
116	LEASED SAL SCOUTING/GM	47,100	A
117	LEASED SAL EQUIP MAN	13,279	A
118	ABSENTEE COMP	(120)	A
119	PAYROLL TAXES PLAYER	0	A
120	PAYROLL TAXES	38,370	A
121	PAYROLL TAXES GEN OVRHD	0	A
122	PAYROLL TAXES HOCKEY	0	A
123	LEASED HEALTH INS	26,172	A
124	WORKERS COMP INS	9,200	A
125	WORKERS COMP INS HOCKEY	0	A
126	LEASED EMP BENEFITS	745	A
127	LEASED PENSION	8,835	A
128	Total Personnel costs	518,554	
129			
130	Misc Overhead		
131		3,927	A
132		1,846	A
133		3,728	A
134		1,431	S
135		2,698	A
136		2,096	A
137		0	A
138		0	S
139		22,405	A
140		825	S
141		5,553	A
142		0	S
143		12,955	A
144		0	A
145	Total Misc Overhead	57,465	

	A	I	J
9	SAGINAW SPIRIT	Fiscal	
10	ANNUAL FORECAST	YTD	
11	2014/2015	Balance	
146	<hr/>		
147	Overhead Hockey		
148	MEALS/ ENT SCOUTING	3,036	A
149	MEALS/ ENT HOCKEY DEPT	225	A
150	DATA PROCESSING	15,889	A
151	OUTSIDE SERVICES ADMIN FEE	5,352	A
152	TRAVEL SCOUTING	16,390	S
153	TRAVEL HOCKEY DEPT	3,916	S
154	MBRSP, DUES, PUBL	8,916	A
155	LEAGUE FEES	22,719	S
156	LEGAL EXPENSE	1,658	A
157	TELEPHONE	5,509	A
158	TELEPHONE CELL	6,220	A
159	Total Overhead Hockey	89,830	
160			
161			
162	Arena Expenses		
163	INTEREST	21,060	A
164	RENT OFFICE	18,894	A
165	RENT ARENA	38,906	G
166	RENT ICE TIME	150	S
167	FRANCHISE AMORTIZATION	66,315	A
168	PROPERTY TAX	1,050	A
169	HT, LHT, PWR, WTR	3,722	A
170	LOCKER ROOM UTILITIES	4,863	S
171	DEPRECIATION OTHER	10,229	A
172	DEPRECIATION RINK	16,554	A
173	DEPRECIATION ADV RINK	5,829	A
174	Total Arena Expenses	187,573	

	A	I	J
9	SAGINAW SPIRIT	Fiscal	
10	ANNUAL FORECAST	YTD	
11	2014/2015	Balance	
175			
176	Insurance		
177	GENERAL LIABILITY INS	7,402	A
178	LEAGUE INS	6,000	A
179	USA HOCKEY	8,600	S
180	PROPERTY INS	4,212	A
181	Total Insurance	26,214	
182			
183	Game Night Production Expenses		
184	GAME NHT ENTERTAINMENT	3,027	G
185	GAME NHT MUSIC CONTENT UPDATES	0	G
186	GAME NHT PUBL ADDRESS ANNOUNCE	1,350	G
187	GAME NHT SPOT LIGHT OPERATORS	1,173	G
188	GAME NHT MERCHANDISE SELLERS	2,320	G
189	GAME NHT PROGRAM SELLERS	0	G
190	GAME NHT ON ICE MC	0	G
191	GAME NHT MEDIA HOSPITALITY	2,190	G
192	GAME NHT VIDEO	4,240	G
193	GAME NHT MISC	5,564	G
194	GAME NHT RADIO BROADCASTER	6,100	G
195	GAME NHT SMG EXPENSES	1,658	G
196	GAME NHT MASCOT FEES	0	G
197	GAME NHT EQUIP RENTAL	1,435	G
198	GAME NHT PRIZES, GIVEAWAYS	2,152	G
199	GAME NHT AMBULANCE SERVICES	3,000	G
200	GAME NHT INTERNS/MASCOTS	18,305	G
201	GAME NHT PROGRAM INSERTS	2,750	G
202	INTELLIGENT LIGHT MAINTENANCE	0	G
203	GROUP PRIZES/ PROMOTION	1,980	G
204	Total Game Night Production Expenses	57,242	
205			
206	Player Comp/ Fees		
207	PLYR EXP HIGH SCHOOL TUITION	1,425	S
208	PLYR EXP COLLEGE TUITION	17,354	S
209	PLYR EXP FUTURE EDUCATION	37,500	A
210	PLYR IMMIGRATION	10,027	O
211	PLYR STIPENDS	(35)	S
212	PLYR EXP BILLET FAMILIES	41,118	S
213	PLYR EXP BONUS REG SEASON	0	S
214	PLYR DISABILITY INS	8,105	S
215	PLYR HEALTH INS	17,056	S
216	PLYR MISC EXP	6,636	S
217	PLYR REIMBURSEABLE EXPENSES	92,560	S
218	PLYR GAS MONEY	0	S
219	Total Player Comp/ Fees	231,747	

	A	I	J
9	SAGINAW SPIRIT	Fiscal	
10	ANNUAL FORECAST	YTD	
11	2014/2015	Balance	
220			
221	Hockey Operations		
222	MEDICAL SUPPLIES	4,853	S
223	DRESSING ROOM SUPPLIES	5,834	S
224	MEALS TEAM	11,410	S
225	SCOUTING SERVICES	14,655	S
226	DOCTOR EXPENSE	0	S
227	TRAVEL TEAM HOTEL/AIRFARE	15,222	S
228	TRAVEL TEAM BUS	26,418	S
229	TRAVEL PLYR - PARENT	11,424	S
230	ANNUAL RELEASE FEES	1,347	S
231	TRAINING MISC	9,232	S
232	TRAINING CAMP	4,299	S
233	ROOKIE CAMP	0	S
234	HOCKEY EQUIP OTHER	27,196	S
235	HOCKEY EQUIP PADS	5,867	S
236	HOCKEY EQUIP SKATES	14,096	S
237	HOCKEY EQUIP STICKS	25,935	S
238	Total Hockey Operations	177,788	
239	TOTAL EXPENSES	1,422,820	
240			
241	OPERATIONAL INCOME/LOSS	(164,057)	
242			
243	Adds and Deducts		
244	MISC OTHER INCOME	62	A
245	OTHER INCOME EXCHANGE RATE	11,252	A
246	PRODUCTION COSTS OVER/UNDER	0	A
247	INTEREST INCOME	0	A
248	SALES TAX DISCOUNT	(6)	A
249	OTHER DEDUCTIONS	6,420	A
250	PAYROLL ACCRUAL	(11,481)	A
251	INTEREST EXPENSE	10,117	A
252	Total Adds and Deducts	16,364	
253			
254			
255			
256	NET REGULAR INCOME/ LOSS	(180,420)	
257			

	A	I	J
9	SAGINAW SPIRIT	Fiscal	
10	ANNUAL FORECAST	YTD	
11	2014/2015	Balance	
258			
259			
260	Playoff Ticket Sales		
261	Playoff Tickets/ Game		
262	Total Playoff Tickets		0
263	Average price/ Game		
264	TOTAL PLAYOFF TICKET REVENUE		-
265			
266	OTHER PLAYOFF REVENUE		
267	TOTAL PLAYOFF REVENUE		-
268			
269	Playoff Expenses		
270	PLAYOFF LEASED SAL SUPRVSN HOCKEY		0
271	PLAYOFF GAME NHT ENTERTAINMENT		0
272	PLAYOFF GAME NHT PUBLIC ADDRESS ANNOUNCE		0
273	PLAYOFF GAME NHT SPOT LIGHT OPERATOR		0
274	PLAYOFF GAME NHT MERCHANDISE SELLERS		0
275	PLAYOFF GAME NHT ON ICE MC		0
276	PLAYOFF GAME NHT MINOR OFFICIALS		0
277	PLAYOFF GAME NHT MEDIA HOSPITALITY		0
278	PLAYOFF GAME NHT VIDEO		0
279	PLAYOFF GAME NHT MISC		0
280	PLAYOFF GAME NHT RADIO BDCST		0
281	PLAYOFF GAME NHT MASCOT FEES		0
282	PLAYOFF GAME NHT PRIZES, GIVEAWAYS		0
283	PLAYOFF GAME NHT AMBULANCE SERVICES		0
284	PLAYOFF GAME NHT SOUND TECH		0
285	PLAYOFF GAME NHT INTERNS		0
286	PLAYOFF PLAYER STIPENDS		0
287	PLAYOFF PLAYER EXP BILLET FAMILIES		0
288	PLAYOFF PLAYER EXP BONUS		0
289	PLAYOFF MISC PLAYER EXP		0
290	PLAYOFF PLAYER GAS MONEY		0
291	PLAYOFF DRESSING ROOMS SUPPLIES		0
292	PLAYOFF MEALS TEAM		0
293	PLAYOFF ADVERTISING		0
294	PLAYOFF BROADCAST RIGHTS		0
295	PLAYOFF FLYERS, POSTERS		0
296	PLAYOFF TRAVEL TEAM HTL/AIRFARE		0
297	PLAYOFF TRAVEL TEAM BUS		0
298	PLAYOFF LEAGUE ASSESSMENTS		0
299	PLAYOFF RENT ARENA		0
300	PLAYOFF STICKS		0
301	Total Playoff Expenses		0
302			
303	NET INCOME PLAYOFFS		0
304			
305			
306	NET INCOME/ LOSS		(180,420)
307			
308			

1065

U.S. Return of Partnership Income

OMB No. 1545-0123

Form Department of the Treasury Internal Revenue Service

For calendar year 2014, or tax year beginning EXTENSION GRANTED TO 09/15/15, ending

2014

Form header section including Principal business activity (SPECTATOR SPORT HOCKEY), Name of partnership (SAGINAW HOCKEY CLUB LLC), Address (999 S WASHINGTON AVE, STE 1), and various checkboxes for return type and accounting method.

Caution. Include only trade or business income and expenses on lines 1a through 22 below. See the instructions for more information.

Main table with 22 rows for Income and Deductions. Includes columns for line numbers, descriptions, and amounts. Total income is 2,635,092 and total deductions is 2,771,794, resulting in ordinary business income (loss) of -136,702.

Sign Here section with declaration text and signature line for James R. Gerding, CPA, dated 09/14/15.

Paid Preparer Use Only section with fields for preparer name (James R. Gerding), firm name (Rehmann Robson LLC), address, and EIN (38-3635706).

LHA For Paperwork Reduction Act Notice, see separate instructions. Form 1065 (2014)

Schedule B Other Information (continued)

	Yes	No
11 At any time during the tax year, did the partnership receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," the partnership may have to file Form 3520, Annual Return To Report Transactions With Foreign Trusts and Receipt of Certain Foreign Gifts. See instructions		X
12a Is the partnership making, or had it previously made (and not revoked), a section 754 election? See instructions for details regarding a section 754 election.	X	
b Did the partnership make for this tax year an optional basis adjustment under section 743(b) or 734(b)? If "Yes," attach a statement showing the computation and allocation of the basis adjustment. See instructions		X
c Is the partnership required to adjust the basis of partnership assets under section 743(b) or 734(b) because of a substantial built-in loss (as defined under section 743(d)) or substantial basis reduction (as defined under section 734(d))? If "Yes," attach a statement showing the computation and allocation of the basis adjustment. See instructions		X
13 Check this box if, during the current or prior tax year, the partnership distributed any property received in a like-kind exchange or contributed such property to another entity (other than disregarded entities wholly owned by the partnership throughout the tax year) <input type="checkbox"/>		
14 At any time during the tax year, did the partnership distribute to any partner a tenancy-in-common or other undivided interest in partnership property?		X
15 If the partnership is required to file Form 8858, Information Return of U.S. Persons With Respect To Foreign Disregarded Entities, enter the number of Forms 8858 attached. See instructions		
16 Does the partnership have any foreign partners? If "Yes," enter the number of Forms 8805, Foreign Partner's Information Statement of Section 1446 Withholding Tax, filed for this partnership.		X
17 Enter the number of Forms 8865, Return of U.S. Persons With Respect to Certain Foreign Partnerships, attached to this return.		
18a Did you make any payments in 2014 that would require you to file Form(s) 1099? See instructions	X	
b If "Yes," did you or will you file required Form(s) 1099?	X	
19 Enter the number of Form(s) 5471, Information Return of U.S. Persons With Respect To Certain Foreign Corporations, attached to this return.		
20 Enter the number of partners that are foreign governments under section 892.		

Designation of Tax Matters Partner (see instructions)

Enter below the general partner or member-manager designated as the tax matters partner (TMP) for the tax year of this return:

Name of designated TMP	▶ RICHARD J. GARBER, JR	Identifying number of TMP	▶ [REDACTED]
If the TMP is an entity, name of TMP representative	▶ [REDACTED]	Phone number of TMP	▶ [REDACTED]
Address of designated TMP	▶ [REDACTED]		

Form **1065** (2014)

Schedule K Partners' Distributive Share Items		Total amount	
Income (Loss)	1 Ordinary business income (loss) (page 1, line 22)	1	-136,702.
	2 Net rental real estate income (loss) (attach Form 8825)	2	
	3 a Other gross rental income (loss)	3a	
	b Expenses from other rental activities (attach statement)	3b	
	c Other net rental income (loss). Subtract line 3b from line 3a	3c	
	4 Guaranteed payments	4	
	5 Interest income SEE STATEMENT 4	5	18.
	6 Dividends: a Ordinary dividends	6a	
	b Qualified dividends	6b	
	7 Royalties	7	
	8 Net short-term capital gain (loss) (attach Schedule D (Form 1065))	8	
9 a Net long-term capital gain (loss) (attach Schedule D (Form 1065))	9a		
	b Collectibles (28%) gain (loss)	9b	
	c Unrecaptured section 1250 gain (attach statement)	9c	
10 Net section 1231 gain (loss) (attach Form 4797)	10		
11 Other income (loss) (see instructions) Type ▶	11		
Deductions	12 Section 179 deduction (attach Form 4562)	12	
	13 a Contributions	13a	
	b Investment interest expense	13b	
	c Section 59(e)(2) expenditures: (1) Type ▶ (2) Amount ▶	13c(2)	17,299.
d Other deductions (see instructions) Type ▶ SEE STATEMENT 5	13d		
Self-Employment	14 a Net earnings (loss) from self-employment	14a	-136,702.
	b Gross farming or fishing income	14b	
	c Gross nonfarm income	14c	2,635,092.
Credits	15 a Low-income housing credit (section 42(j)(5))	15a	
	b Low-income housing credit (other)	15b	
	c Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable)	15c	
	d Other rental real estate credits (see instructions) Type ▶	15d	
	e Other rental credits (see instructions) Type ▶	15e	
	f Other credits (see instructions) Type ▶	15f	
Foreign Transactions	16 a Name of country or U.S. possession ▶		
	b Gross income from all sources	16b	
	c Gross income sourced at partner level	16c	
	Foreign gross income sourced at partnership level		
	d Passive category ▶ e General category ▶ f Other ▶	16f	
	Deductions allocated and apportioned at partner level		
	g Interest expense ▶ h Other ▶	16h	
	Deductions allocated and apportioned at partnership level to foreign source income		
	i Passive category ▶ j General category ▶ k Other ▶	16k	
	l Total foreign taxes (check one): Paid <input type="checkbox"/> Accrued <input type="checkbox"/>	16l	
m Reduction in taxes available for credit (attach statement)	16m		
n Other foreign tax information (attach statement)			
Alternative Minimum Tax (AMT) Items	17 a Post-1986 depreciation adjustment	17a	-26,092.
	b Adjusted gain or loss	17b	
	c Depletion (other than oil and gas)	17c	
	d Oil, gas, and geothermal properties - gross income	17d	
	e Oil, gas, and geothermal properties - deductions	17e	
	f Other AMT items (attach statement)	17f	
Other Information	18 a Tax-exempt interest income	18a	
	b Other tax-exempt income	18b	
	c Nondeductible expenses SEE STATEMENT 6	18c	21,861.
	19 a Distributions of cash and marketable securities	19a	
	b Distributions of other property	19b	
20 a Investment income	20a	18.	
	b Investment expenses	20b	
	c Other items and amounts (attach statement)		

Analysis of Net Income (Loss)

1 Net income (loss). Combine Schedule K, lines 1 through 11. From the result, subtract the sum of Schedule K, lines 12 through 13d, and 16l						1	-153,983.
2 Analysis by partner type:	(i) Corporate	(ii) Individual (active)	(iii) Individual (passive)	(iv) Partnership	(v) Exempt Organization	(vi) Nominee/Other	
a General partners							
b Limited partners		-153,983.					

Schedule L Balance Sheets per Books

Assets	Beginning of tax year		End of tax year	
	(a)	(b)	(c)	(d)
1 Cash		38,699.		17,990.
2a Trade notes and accounts receivable	277,961.		132,490.	
b Less allowance for bad debts	10,989.	266,972.	10,500.	121,990.
3 Inventories		114,683.		134,152.
4 U.S. government obligations				
5 Tax-exempt securities				
6 Other current assets (attach statement)	STATEMENT 7	169,009.		16,509.
7a Loans to partners (or persons related to partners)				
b Mortgage and real estate loans				
8 Other investments (attach statement)				
9a Buildings and other depreciable assets	689,366.		738,436.	
b Less accumulated depreciation	512,586.	176,780.	574,855.	163,581.
10a Depletable assets				
b Less accumulated depletion				
11 Land (net of any amortization)				
12a Intangible assets (amortizable only)	1,989,461.		1,989,461.	
b Less accumulated amortization	1,536,307.	453,154.	1,668,938.	320,523.
13 Other assets (attach statement)				
14 Total assets		1,219,297.		774,745.
Liabilities and Capital				
15 Accounts payable		37,756.		10,717.
16 Mortgages, notes, bonds payable in less than 1 year		1,299,420.		1,139,670.
17 Other current liabilities (attach statement)	STATEMENT 8	1,114,536.		1,009,543.
18 All nonrecourse loans				
19a Loans from partners (or persons related to partners)				
b Mortgages, notes, bonds payable in 1 year or more				
20 Other liabilities (attach statement)				
21 Partners' capital accounts		-1,232,415.		-1,385,185.
22 Total liabilities and capital		1,219,297.		774,745.

Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return

Note. The partnership may be required to file Schedule M-3 (see instructions).

1 Net income (loss) per books	-152,770.	6 Income recorded on books this year not included on Schedule K, lines 1 through 11 (itemize):	
2 Income included on Schedule K, lines 1, 2, 3c, 5, 6a, 7, 8, 9a, 10, and 11, not recorded on books this year (itemize):		a Tax-exempt interest \$	
3 Guaranteed payments (other than health insurance)		7 Deductions included on Schedule K, lines 1 through 13d, and 16l, not charged against book income this year (itemize):	
4 Expenses recorded on books this year not included on Schedule K, lines 1 through 13d, and 16l (itemize):		a Depreciation \$	
a Depreciation \$	2,447.	STMT 9	25,521.
b Travel and entertainment \$	21,861.	8 Add lines 6 and 7	25,521.
5 Add lines 1 through 4	-128,462.	9 Income (loss) (Analysis of Net Income (Loss), line 1). Subtract line 8 from line 5	-153,983.

Schedule M-2 Analysis of Partners' Capital Accounts

1 Balance at beginning of year	-1,232,415.	6 Distributions: a Cash	
2 Capital contributed: a Cash		b Property	
b Property		7 Other decreases (itemize):	
3 Net income (loss) per books	-152,770.	8 Add lines 6 and 7	
4 Other increases (itemize):		9 Balance at end of year. Subtract line 8 from line 5	-1,385,185.
5 Add lines 1 through 4	-1,385,185.		