

UNIVERSAL SERVICE FUND ACTIVITY  
2015  
FUND BALANCE - CASH BASIS

	Schools and Libraries Support Mechanism	High Cost Support Mechanism	High Cost Broadband	Low Income Support Mechanism	Rural Health Care Support Mechanism	Total
<b>Cash at 12/31/14</b>	<b>\$5,066,096,926</b>	<b>\$217,687,951</b>	<b>\$1,948,414,763</b>	<b>\$106,865,635</b>	<b>\$397,172,072</b>	<b>\$7,736,237,346</b>
<b>First Q 2015 Activity:</b>						
Receipts on billings	\$598,278,940	\$1,124,428,691		\$393,394,646	\$60,807,908	\$2,176,910,185
Program Disbursements	(428,987,399)	(936,831,600)		(372,429,822)	(67,442,725)	(1,805,691,546)
Inter-Program Transfers		(189,671,212)	189,671,212			
Administrative Disb.	(17,306,866)	(5,279,220)		(3,424,863)	(2,517,975)	(28,528,924)
Interest Received	10,906,061	4,157,437		340,297	797,390	16,201,185
Refunds	(1,226,411)	(2,304,329)		(817,160)	(124,788)	(4,472,688)
Misc. Receipts	2,636,934	2,742			365,679	3,005,356
<b>Cash at 3/31/15</b>	<b>\$5,230,398,185</b>	<b>\$212,190,459</b>	<b>\$2,138,085,975</b>	<b>\$123,928,733</b>	<b>\$389,057,562</b>	<b>\$8,093,660,915</b>
<b>Second Q 2015 Activity:</b>						
Receipts on billings	\$604,000,351	\$1,142,566,267		\$413,169,534	\$65,822,291	\$2,225,558,444
Program Disbursements	(471,672,266)	(918,570,299)		(383,501,929)	(61,543,256)	(1,835,287,749)
Inter-Program Transfers		(204,172,153)	204,172,153			
Administrative Disb.	(23,957,815)	(8,179,578)		(5,145,401)	(3,175,450)	(40,458,243)
Interest Received	7,260,520	3,063,574		153,911	570,134	11,048,139
Refunds	(1,003,220)	(1,904,260)		(695,194)	(112,955)	(3,715,629)
Misc. Receipts	1,494,200	1,941,003		43	1,121,037	4,556,283
<b>Cash at 6/30/15</b>	<b>\$5,346,519,956</b>	<b>\$226,935,012</b>	<b>\$2,342,258,128</b>	<b>\$147,909,697</b>	<b>\$391,739,364</b>	<b>\$8,455,362,159</b>
<b>Third Q 2015 Activity:</b>						
Receipts on billings	\$607,956,899	\$1,130,554,543		\$366,061,309	\$67,303,734	\$2,171,876,485
Program Disbursements	(\$512,392,343)	(\$1,457,431,892)		(\$378,323,155)	(\$82,103,881)	(2,430,251,270)
Inter-Program Transfers		334,214,493	(334,214,493)			-
Administrative Disb.	(\$21,602,699)	(\$6,468,992)		(\$4,276,268)	(\$2,856,658)	(35,204,617)
Interest Received	12,723,291.74	5,681,304.15		281,000.12	955,469.05	19,641,065
Refunds	(2,417,853.67)	(4,450,682.59)		(1,346,738.56)	(265,446.58)	(8,480,721)
Misc. Receipts	\$2,102,496	\$36,998		\$11,195	\$214,289	2,364,978
<b>Cash at 9/30/15</b>	<b>\$5,432,889,748</b>	<b>\$229,070,785</b>	<b>\$2,008,043,636</b>	<b>\$130,317,039</b>	<b>\$374,986,870</b>	<b>\$8,175,308,078</b>
<b>Fourth Q 2015 Activity:</b>						
Receipts on billings	\$610,521,780	\$1,115,295,811		\$331,007,444	\$72,153,113	2,128,978,148
Program Disbursements	(667,227,222)	(1,124,363,604)		(375,607,170)	(60,766,468)	(2,227,964,464)
Inter-Program Transfers		(3,724,038)	3,724,038			
Administrative Disb.	(22,534,361)	(7,836,943)		(4,278,297)	(3,052,118)	(37,701,720)
Interest Received	7,552,370	3,592,480		200,738	556,501	11,902,089
Refunds	(1,672,553)	(3,043,860)		(894,432)	(204,707)	(5,815,552)
Misc. Receipts	2,111,759	173,535		(43)	91,897	2,377,148
<b>Cash at 12/31/15</b>	<b>\$5,361,641,521</b>	<b>\$209,164,166</b>	<b>\$2,011,767,673</b>	<b>\$80,745,280</b>	<b>\$383,765,087</b>	<b>\$8,047,083,727</b>
<b>Year to Date 2015 Activity:</b>						
Receipts on billings	2,420,757,971	4,512,845,311		1,503,632,933	266,087,046	\$8,703,323,261
Program Disbursements	(2,080,279,230)	(4,437,197,394)		(1,509,862,076)	(271,856,329)	(8,299,195,029)
Inter-Program Transfers		(63,352,910)	63,352,910			
Administrative Disb.	(85,401,741)	(27,764,733)		(17,124,828)	(11,602,201)	(141,893,504)
Interest Received	38,442,243	16,494,794		975,946	2,879,494	58,792,477
Refunds	(6,320,037)	(11,703,131)		(3,753,525)	(707,897)	(22,484,590)
Misc. Receipts	8,345,389	2,154,278		11,195	1,792,902	12,303,765
<b>Cash YTD</b>	<b>5,361,641,521</b>	<b>\$209,164,166</b>	<b>\$2,011,767,673</b>	<b>\$80,745,280</b>	<b>\$383,765,087</b>	<b>\$8,047,083,727</b>