

Before the
Federal Communications Commission
Washington, D.C. 20554

In the Matter of)
)
Applications of LightSquared Subsidiary LLC,) IB Docket No. 15-126
Debtor-in-Possession, and LightSquared Subsidiary)
LLC)
)
For Consent to Assign and Transfer Licenses and)
Other Authorizations and)
)
Request for Declaratory Ruling on Foreign)
Ownership)

ORDER APPROVING AMENDMENT OF SECTION 4.1 OF THE PROXY AGREEMENT

Adopted: March 16, 2016

Released: March 16, 2016

By the Chief, International Bureau; Chief, Wireless Telecommunications Bureau; Chief, Wireline Competition Bureau; and Chief, Office of Engineering and Technology:

1. On December 4, 2015, the Commission approved the assignment by LightSquared Subsidiary LLC, Debtor-in-Possession, of its Commission licenses and other authorizations to New LightSquared, subject to certain conditions, to allow it to emerge from bankruptcy. One condition was that JPMorgan hold its New LightSquared interest pursuant to a proxy agreement, with its voting rights exercised by an independent proxy agent under the terms set forth in that agreement, including any amendment subsequently approved by the Commission.

2. On February 3, 2016, JPMorgan requested approval of an amendment to Section 4.1 of the agreement to increase the proxy agent's annual compensation from the current \$120,000 (\$10,000 per month) to \$200,000 (payable in 12 monthly installments). The request stated that the increase was sought to reflect the substantial work and time commitment required of the proxy agent. The amendment does not include any other changes.

3. We believe that it is in the public interest for the proxy agent to devote the necessary time and attention to his responsibilities in exercising JPMorgan's voting rights as a principal of Ligado Networks, a Commission licensee. The proposed increase in his annual compensation does not appear likely to compromise the insulation requirements that the Commission relied upon in approving the assignment. Accordingly, we hereby approve the proposed amendment to the proxy agreement.

1 Applications of LightSquared Subsidiary LLC, Debtor-in-Possession, and LightSquared Subsidiary LLC For Consent to Assign and Transfer Licenses and Other Authorizations and Request for Declaratory Ruling on Foreign Ownership, Memorandum Opinion and Order and Declaratory Ruling, 30 FCC Rcd 13988 (2015).

2 Id., 30 FCC Rcd at 13993-95, 14006.

3 Letter from Wayne D. Johnsen, Esquire, Counsel to JPMorgan Chase & Co., to Marlene H. Dortch, Secretary, FCC, IB Docket No. 15-126 (filed Feb. 3, 2016) (the "Request").

4 New LightSquared has since changed its corporate name to Ligado Networks. See, e.g., Letter from Jeffrey J. Carlisle to Marlene H. Dortch, Secretary, FCC, IBFS File No. SAT-ASG-2015-0406-00017 (filed Feb. 11, 2016).

4. Accordingly, IT IS ORDERED that, pursuant to Sections 4(i)-(j), 214, and 303(r) of the Communications Act of 1934, as amended, 47 U.S.C. §§ 154(i)-(j), 214, 303(r), the proposed amendment to the Voting Proxy Agreement dated December 7, 2015, IS APPROVED.

5. This Order is issued on delegated authority pursuant to Sections 0.241, 0.261, 0.291, and 0.331 of the Commission's rules, 47 CFR §§ 0.241, 0.261, 0.291, 0.331, and is effective upon release. Petitions for reconsideration under Section 1.106 or applications for review under Section 1.115 of the Commission's rules, 47 CFR §§ 1.106, 1.115, may be filed within 30 days of release of this Order.

FEDERAL COMMUNICATIONS COMMISSION

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