

UNIVERSAL SERVICE FUND ACTIVITY
2016
FUND BALANCE - ACCRUAL BASIS

	Schools and Libraries Support Mechanism	High Cost Support Mechanism	High Cost Broadband	Low Income Support Mechanism	Rural Health Care Support Mechanism	Total
Fund Balance 12/31/15	\$5,458,217,684	\$273,574,517	\$1,995,053,799	\$71,072,705	\$395,607,222	\$8,193,525,926
First Q 2016 Activity:						
Billings	\$650,436,961	\$1,179,878,398	\$0	\$407,217,571	\$77,812,151	\$2,315,345,080
Late Charges net of waived	\$348,490	\$631,171	-	\$233,205	\$41,283	\$1,254,149
Late Filing fee	43,275	78,493	0	27,114	5,176	154,059
Inter-Program Transfers	-	(7,049,294)	7,049,294	-	-	-
Deferred Payment Plan Fees	562	1,019	-	352	67	2,000
Bad Debt expense	(6,534,581)	(11,879,622)	-	(3,692,508)	(794,212)	(22,900,924)
Bad Debt expense (COMAD)	1,810,967	-	-	61,367	(6,366)	1,865,968
Program Disbursements	(519,894,579)	(1,117,127,877)	-	(382,768,281)	(60,400,045)	(2,080,190,782)
Future Funded Expenses	0	0	-	6,364,633	0	6,364,633
Admin Expenses	(25,436,253)	(12,111,133)	-	(6,284,173)	(3,132,560)	(46,964,119)
Interest Income	6,837,539	3,045,907	0	187,735	480,461	10,551,643
Revenue Accrual	0	0	0	0	0	-
Fund Balance 3/31/16	\$5,565,830,064	\$309,041,578	\$2,002,103,094	\$92,419,720	\$409,613,178	\$8,379,007,634
Second Q 2016 Activity:						
Billings						
Late Charges net of waived						
Late Filing fee						
Inter-Program Transfers						
Deferred Payment Plan Fees						
Bad Debt expense						
Bad Debt expense (COMAD)						
Program Disbursements						
Future Funded Expenses						
Admin Expenses						
Interest Income						
Revenue Accrual						
Fund Balance 6/30/16	\$0	\$0	\$0	\$0	\$0	\$0
Third Q 2016 Activity:						
Billings						
Late Charges net of waived						
Late Filing fee						
Inter-Program Transfers						
Deferred Payment Plan Fees						
Bad Debt expense						
Bad Debt expense (COMAD)						
Program Disbursements						
Future Funded Expenses						
Admin Expenses						
Interest Income						
Revenue Accrual						
Fund Balance 9/30/16	\$0	\$0	\$0	\$0	\$0	\$0
Fourth Q 2016 Activity:						
Billings						
Late Charges net of waived						
Late Filing fee						
Inter-Program Transfers						
Deferred Payment Plan Fees						
Bad Debt expense						
Bad Debt expense (COMAD)						
Program Disbursements						
Future Funded Expenses						
Admin Expenses						
Interest Income						
Revenue Accrual						
Fund Balance 12/31/16	\$0	\$0	\$0	\$0	\$0	\$0