

ORIGINAL

BELLSOUTH

EX PARTE OR LATE FILED

BellSouth Corporation
Suite 900
1133-21st Street, N.W.
Washington, D.C. 20036-3351

mary.henze@bellsouth.com

Mary L. Henze
Executive Director
Federal Regulatory Affairs

202 463-4109
202 463-4631 Fax

March 31, 2000

Ms. Magalie Salas
Secretary
Federal Communications Commission
445 12th Street, SW TW-A325
Washington, DC 20554

RECEIVED
MAR 31 2000
FEDERAL COMMUNICATIONS COMMISSION
OFFICE OF THE SECRETARY

Re: CC Dkt. 98-177/Matter of 1998 Biennial Regulatory Review - Petition for Section 11
Biennial Review filed by SBC Communications, Inc.

Dear Ms. Salas,

On March 30, 2000, a group of local exchange carriers met with members of the Accounting Safeguards Division to discuss potential issues to be included in the anticipated Phase II review of accounting rules. During the meeting the issue of eliminating the Lead Lag study in calculating Cash Working capital was discussed. The positions expressed were consistent with those already on the record in this proceeding.

Attending the meeting from the FCC: Tim Peterson, Andy Mulitz, Mika Savir, Fatina Franklin, Ron Kaufman, Alicia Dunnigan, Thaddeus Machcinski, Mark Stone, Trish Green, Frank Hopwood, Mark Stephens, Betti Richetts, Jose Rodriguez, JoAnn Lucanick, Richard Robinson, and Hugh Boyle. Attending from the LECs: Mary Henze and Lyn Haney (BellSouth), Gerald Asch and Joann Barron (Bell Atlantic), Mike Shultz and Lisa Stublefield (Citizens), Scott Randolph and Nancy Greene (GTE), Jeannie Fry and Michele Thomas (SBC), and Bill Johnston (US West).

This notice is being filed pursuant to Sec. 1.1206(b)(2) of the Commission's rules. If you have any questions concerning this filing, please do not hesitate to contact me.

Sincerely,



Mary L. Henze
Executive Director

cc: T. Peterson
H. Boyle
J. Rodriguez
F. Franklin

No. of Copies rec'd 011
List A B C D E