For Immediate Release

JOINT AMERICA ONLINE/TIME WARNER STATEMENT ON EARTHLINK-TIME WARNER CABLE DEFINITIVE AGREEMENT

DULLES, VA and NEW YORK, November 20, 2000—Today's definitive agreement between EarthLink (Nasdaq:ELNK) and Time Warner Cable marks an important advance in providing consumers with choice among multiple high-speed ISPs over Time Warner Cable's broadband networks, and represents the cable industry's most far-reaching partnership with an unaffiliated ISP. This agreement is a win for consumers and a win for the development of broadband cable Internet access. This is a good business agreement for both Time Warner Cable and EarthLink, and we believe that it will become a model for future broadband cable alliances. In order to provide the FTC with time to consider the technical and other details of the EarthLink-Time Warner Cable agreement, America Online and Time Warner have extended the FTC's review period for two weeks beyond November 30. The Companies expect to close their merger by the end of the year or the very early days of 2001.

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Edward Adler
Time Warner Inc.
(212) 484-6630

Tricia Primrose
America Online Inc.
(212) 484-7450

TIME WARNER

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NOV 20 2000

FEDERAL COMMUNICATIONS COMMISSION
OFFICE OF THE SECRETARY

November 20, 2000

Honorable Harold Furchtgott-Roth
Federal Communications Commission
445 12th Street, S.W. - The Portals
Washington, D.C. 20554

Re: Applications of American Outline, Inc.
and Time Warner Inc. for Transfers of Control
CS Docket No. 00-30

Dear Commissioner Furchtgott-Roth,

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Time Warner Inc. 800 Connecticut Avenue NW Suite 800 Washington, DC 20006 Tel 202 457 8582 Fax 202 457 8861

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Sincerely,

Catherine R. Nolan
Vice President
Law and Public Policy

cc: Magalie R. Salas

For Immediate Release

EARTHLINK AND TIME WARNER CABLE ANNOUNCE DEFINITIVE AGREEMENT TO OFFER EARTHLINK BROADBAND INTERNET SERVICES OVER TIME WARNER CABLE SYSTEMS

—Agreement Marks Groundbreaking Advance in Providing Choice to Consumers in Broadband Cable Internet Access—

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FEDERAL COMMUNICATIONS COMMISSION
OFFICE OF THE SECRETARY

November 20, 2000

William J. Friedman
Office of Commissioner Tristani
Federal Communications Commission
445 12th Street, S.W. - The Portals
Washington, D.C. 20554

Re: Applications of American Outline, Inc.
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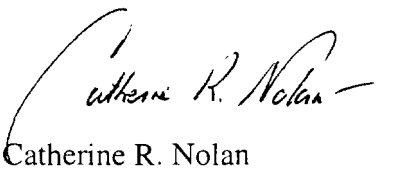

Catherine R. Nolan
Vice President
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For Immediate Release

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FEDERAL COMMUNICATIONS COMMISSION
OFFICE OF THE SECRETARY

November 20, 2000

Honorable Gloria Tristani
Federal Communications Commission
445 12th Street, S.W. - The Portals
Washington, D.C. 20554

Re: Applications of American Outline, Inc.
and Time Warner Inc. for Transfers of Control
CS Docket No. 00-30

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Specific terms of this agreement between EarthLink and Time Warner Cable were not disclosed. The agreement is contingent upon FTC approval and the closing of the America Online-Time Warner merger.

About EarthLink

EarthLink is the nation's second largest Internet service provider, bringing the magic of the Internet to more than 4.6 million subscribers every day. Headquartered in Atlanta, EarthLink provides a full range of innovative access, hosting and e-commerce solutions to thousands of communities internationally from more than 5,000 points of presence. EarthLink is committed to doing an exceptional job of pleasing its customers, shareholders and the community by following the company's Core Values and Beliefs. Information about EarthLink and its services is available by calling 800-395-8425 and through EarthLink's Web site at www.earthlink.net.

About Time Warner Cable

Time Warner Cable owns and manages the world's most advanced, best clustered cable television operations, with 90 percent of its 12.6 million customers in systems of 100,000 subscribers or more. It is a division of Time Warner Entertainment, which is an operating unit of Time Warner Inc.

Caution Concerning Forward-Looking Statements

This press release includes certain "forward-looking statements" about EarthLink and Time Warner Inc. within the meaning of the Private Securities Litigation Reform Act of 1995. These statements are based on the current expectations or beliefs of the companies' management and are naturally subject to uncertainty and changes in circumstances. Actual results may vary materially from the expectations contained herein due to changes in economic, business, competitive, technological, and/or regulatory factors affecting the companies and factors affecting the proposed combination of Time Warner Inc. and America Online, Inc. More detailed information about these factors is set forth in the companies' respective filings with the Securities and Exchange Commission, including their most recent quarterly report on Form 10-Q. EarthLink and Time Warner are under no obligation to (and expressly disclaims any such obligation to) update or alter their forward-looking statements whether as a result of new information, future events, or otherwise.

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Contacts:

Edward Adler
Time Warner Inc.
(212) 484-6630

Mike Luftman
Time Warner Cable
(203) 328-0613 or
mike.luftman@twcable.com

Dan Greenfield
EarthLink
(703) 980-8226 (cell) or
greenfie@corp.earthlink.net

Greg Stanko
Ogilvy
(202) 452-7809

Kari Walker
Alexander Ogilvy
(404) 881-2310

For Immediate Release

JOINT AMERICA ONLINE/TIME WARNER STATEMENT ON EARTHLINK-TIME WARNER CABLE DEFINITIVE AGREEMENT

DULLES, VA and NEW YORK, November 20, 2000—Today's definitive agreement between EarthLink (Nasdaq:ELNK) and Time Warner Cable marks an important advance in providing consumers with choice among multiple high-speed ISPs over Time Warner Cable's broadband networks, and represents the cable industry's most far-reaching partnership with an unaffiliated ISP. This agreement is a win for consumers and a win for the development of broadband cable Internet access. This is a good business agreement for both Time Warner Cable and EarthLink, and we believe that it will become a model for future broadband cable alliances. In order to provide the FTC with time to consider the technical and other details of the EarthLink-Time Warner Cable agreement, America Online and Time Warner have extended the FTC's review period for two weeks beyond November 30. The Companies expect to close their merger by the end of the year or the very early days of 2001.

Caution Concerning Forward-Looking Statements

This document includes certain "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These statements are based on management's current expectations or beliefs and are naturally subject to uncertainty and changes in circumstances. Actual results may vary materially from the expectations contained herein. The forward-looking statements herein include statements about the proposed Time Warner/America Online transaction. The following factors, among others, could cause actual results to differ materially from those described herein: the risk that the Time Warner and America Online businesses will not be integrated successfully; the costs related to the merger; inability to obtain, or meet conditions imposed for, governmental approvals for the merger of America Online and Time Warner; and other economic, business, competitive, technological and/or regulatory factors affecting Time Warner's and America Online's businesses generally. More detailed information about those factors is set forth in filings by Time Warner, America Online and AOL Time Warner with the Securities and Exchange Commission, including America Online's most recent annual report on Form 10-K, Time Warner's most recent quarterly report on Form 10-Q and current reports on Form 8-K. None of Time Warner, America Online or AOL Time Warner is under any obligation to (and expressly disclaims any such obligation to) update or alter its forward-looking statements whether as a result of new information, future events or otherwise.

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Contacts:
Edward Adler
Time Warner Inc.
(212) 484-6630

Tricia Primrose
America Online Inc.
(212) 484-7450