

STAMP/RETURN
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RECEIVED
OCT 29 1992
FEDERAL COMMUNICATIONS
COMMISSION
SECRETARY'S OFFICE

October 29, 1992

Ms. Donna Searcy
Secretary
Federal Communications Commission
1919 M Street, N.W., #342
Washington, D.C. 20554

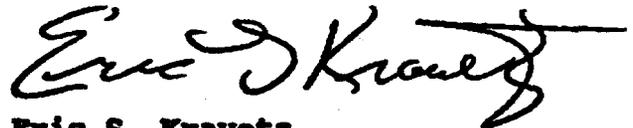
RE: **KCBI**
Dallas, Texas

Dear Ms. Searcy:

On behalf of our client, Two If By Sea Broadcasting Corporation, there are submitted herewith an original and two copies of an amendment to its application to acquire the license of International Shortwave Radio Station KCBI, Dallas, Texas.

Please direct any inquiry concerning this submission to the undersigned.

Very truly yours,



Eric S. Kravetz

Enclosure
cc(w/encl.): Andree Ellis

Federal Communications Commission

Docket No. MM-21-153

Presented by Adde MS

Disposition

Reporter

Date

Identified
Retrieved
Rejected

John DeLano

6-12-00

Delano

✓

SS

RE: KCBI

Please amend the application by Two If By Sea Broadcasting Corporation to acquire Station KCBI from Criswell Center for Biblical Studies by including the attached statements.

Date: 10/28/92

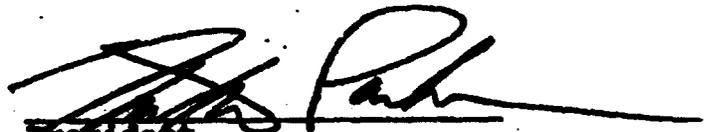

**President
Two If By Sea Broadcasting
Corporation**

Re: Two If By Sea Broadcasting Corporation

Two If By Sea Broadcasting Corporation ("Two If By Sea") has applied for authority to acquire Station KCBI from Criswell Center for Biblical Studies. As part of that application, Two If By Sea listed applications in which its officers, directors and principals had held interests and which were dismissed at the request of the applicant. This will confirm that no character issues had been added or requested against those applicants when those applications were dismissed.

Dated:

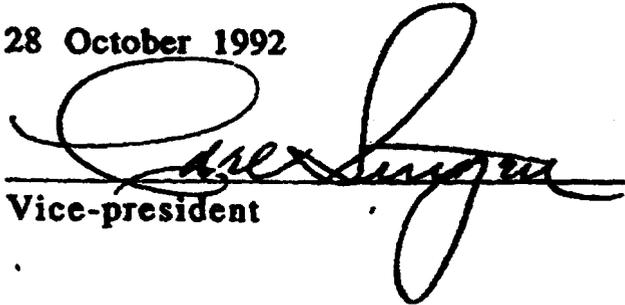
Oct. 27, 1992 By:


President
Two if By Sea Broadcasting
Corporation.

Re: KCBI International

Criswell Center for Biblical Studies ("Criswell"), licensee of Radio Station KCBI International, has joined in an application for assignment of license of KCBI International to Two If By Sea Broadcasting Corporation. In connection with said application, Criswell has identified other broadcast interests and applications, including applications which were dismissed at the request of Criswell. This is to confirm that no character issues had been added or requested against Criswell when those applications were dismissed.

28 October 1992


Vice-president

FEDERAL COMMUNICATIONS COMMISSION

CLASS OF STATION

INTERNATIONAL STATION

JACKI

The following application is submitted for action by the Chief, Broadcast Bureau.

ST	FILE NUMBER	CALL	APPLICANT AND LOCATION	NATURE OF APPLICATION
TX	BALIB -9208100M N/M	KCBI	CRISWELL CENTER FOR BIBLICAL STUDIES DALLAS TX	VOL AL FROM CRISWELL CENTER FOR BIBLICAL STUDIES TO TWO IF BY SEA BROADCASTING CORPORATION ASSIGNEE'S ADDRESS: 6TH AND WALNUT STREET, PHILADELPHIA, PA 91106

LICENSE EXPIRATION DATE NOV 1, 1995
PN: 9-16-92

CHIEF, LICENSE DIVISION

RECOMMENDATION: GRANT (✓) CONSTRUCTION DATES, START _____ END _____
CONTESTED () UNCONTESTED (✓)

ADAMS COMM. CORP.
EXH. 56, PAGE 1

OCT 30 1992

APPROVED _____



FOR CHIEF, BROADCAST BUREAU

F.C.C.-WASHINGTON, D.C.

Federal Communications Commission

Docket No _____

Presented by Adams

Exhibit No _____

56

Disposition _____

Identified

Retained

Rejected

Reporter John Del Rio

Date 6-2-2000

ASSIGNMENT OF LICENSE/TRANSFER OF CONTROL WORKSHEET
(Revised as of April 12, 1989)

Name of Reviewer Andrie R. Ellis Date Completed 10-30-92
Call Letters KCBI (AM)
Location Dallas, TX
File Number(s) BALIB-9208100M
Renewal Date 11-1-95 If deferred, why? _____

IF THIS APPLICATION IS FILED WITHIN 6 MONTHS OF RENEWAL EXPIRATION DATE, HOLD APPLICATION AND BRING TO ATTENTION OF YOUR SUPERVISOR!!!

[No long form assignment or transfer application should be granted between the filing date of the renewal application, i.e., four months prior to the license expiration date) and the date the renewal is granted]

Exceptions to this policy:

1. Stations that are currently silent for financial reasons which submit proper financial showings, or
2. Parties request grant of a long form assignment or transfer application with the condition that consummation is prohibited before grant of the license renewal.

COUNSEL/CONTACTS:

Assignor/Phone Eric Kraetzin 1 (202) 887-0600
Assignee/Phone Patty Glaser 1 (310) 282-6217

LOG/CORRESPONDENCE/PROBLEMS:

Federal Communications Commission

Docket No. MM-22-153

Exhibit No. 57

Presented by Adam J

Disposition

Identified

Deleted

Rejected

Reporter

John Paul Pino

Date

6-12-00

PRELIMINARY QUESTIONS:

1. Is this sale for a new or unbuilt station? y n
 [If no, page 10 unnecessary, you may detach it]
2. Were any petitions to deny/informal objections filed against this application? y n
 If so, by whom and when? Recheck this at the end of 30 day period triggered by the public notice.
-
3. Was there a long form sale or transfer of control of this station within the last year? y n
4. Was the above-mentioned sale made pursuant to the minority ownership policy, i.e., was a tax certificate issued? y n
 (Check tax certificate list and correspondence file) If the answer to both of these questions is yes, the applicant is in violation of the Commission's anti-trafficking rules. See Supervisor for further guidance as the application may not be grantable.
5. Does this application include a translator or booster? y n
 (See questions 2 & 3, page 1 of 314/315 application)
- Notes
- Call signs for a booster would carry the full service FM call sign followed by a hyphen and a number representing the number of boosters it has. Examples: WKEH-FM 1; WLAS-FM 3
 Call signs for a translator will have the letter W or K followed by 3 numbers and then followed by 2 letters. Examples: W567GH; K395GH.
- 5a. If application includes a translator or booster, has a photocopy or a triplicate copy of Section I, Parts I and II been forwarded to the Auxiliary Services Division, Rm. 7310, 2025 M Street? y n
- 5b. Is there a separate 378 (formerly 106) for the translator or booster? y n
- 5c. Does the translator or booster have its own file number? y n
 Example of translator prefix-BALFT or BTCFT;
 Example of booster prefix-BALFTB or BTCFTB
- 5d. Does the public notice of acceptance for the full-service station(s) include the translator or booster as well? y n
 (See examiners)

PRELIMINARY QUESTIONS (CONT'D.)

5e. Is translator application filed within 4 months of translator renewal expiration date? (See Section 74.15 of the Commission's Rules)

y n

5f. If yes, has Auxiliary Branch been called for clearance?

y n

date of clearance

SELLER'S SECTION

6. ASSIGNOR

CRISWELL CENTER FOR BIBICAL STUDIES

~~7. TRANSFEROR(S)~~

(a) Licensee

(b) % transferred

Broadcast Interests

<u>Station(s) to be sold</u>	<u>Calls/Location</u>	<u>Enforcement Status</u>	<u>Renewal Status</u>	<u>Designated for Hearing?</u>
	KCBI (Am) Dallas, TX	OK	OK	NO

Other Broadcast Interests of Seller

[Pg 1 of 314/5 and appropriate exhibit if applicable]

<u>Calls/Location</u>	<u>Enforcement Status</u>	<u>Renewal Status</u>	<u>Designated for Hearing?</u>
SEE EXHIBIT I			

OTHER BROADCAST INTERESTS OF SELLER (CONT'D.)

Four horizontal lines, with a diagonal slash through them, indicating no further entries.

8. If any of the above stations or pending applications have been designated for hearing, has the seller represented that no character issues have been found against the seller?

(y)* n

9. Any adverse legal finding involving seller? (pg 2 of 314/5)
If yes, cleared by

See amend. dtd 10-27-92
y (n)

10. Has assignor/transferor certified that public notice has been or will be executed (p 11 of 314; p 12 of 315)

(y) n

11. Has assignor/transferor dated and properly signed certification? (p 11 of 314; p 12 of 315)

(y) n

BUYER'S SECTION

12. ASSIGNEE/TRANSFEREE NAME: TWO IF BY SEA BROADCASTING
(pg 3 of 314/5)

13. FORM OF ORGANIZATION (pg 3 of 314/5)
Individual ___ Corporation X Limited Partnership ___ General Partnership ___

If limited partnership and limited partners have not been listed in Table I, has buyer certified that:

- (a) no limited partner is involved in any material respect in the business or operation of the station? y n
- (b) limited partners have no other media interests subject to the cross-interest policy? y n

14. Has buyer certified compliance with Section 310 of the Communications Act regarding citizenship? (p 3 of 314; p 4 of 315)

y n

(If buyer or parent company is a publicly-traded company, buyer must clear its citizenship showing with ~~Alan Stowell~~ of the Policy & Rules Division at 632-6302) *MARCIA Glauberman*

15. Any adverse findings or litigation involving buyer? (pg 4 of 314/5)

y n

PRINCIPALS OF ASSIGNEE/~~TRANSFEREE~~/~~LICENSEE~~
[pgs 5-6 of 314/5]

In the following table, if the buyer is a corporation, list all officers, directors and 5% or more stockholders. If the buyer is a general partnership, list all general partners. If the buyer is a limited partnership, list only the general partners if the answer to question 11(a) is yes. In addition, note that in a transfer of control, the proposed principals of the licensee must also be listed.

<u>NAME/POSITION</u>	<u>% OWNERSHIP</u>
<i>MICHAEL L. PARKER PRES./DIR.</i>	<i>100%</i>
<i>LINDA L. HENDRICKSON SECR.</i>	<i>0%</i>

- 18f. Cross-Interest Policy (cont'd.)
- Do any relatives of buyer's principals hold attributable interests in another broadcast station or newspaper serving substantially the same area as the proposed station? (pg 7 of 314/315) y n
- If so, has an "arms-length" disclaimer been submitted? y n

ASSIGNEE'S FINANCIAL QUALIFICATIONS, PROGRAMMING & EEO

19. Has the applicant certified that he/she is financially qualified? (pg 8 of 314/5) (y) n
20. Has a satisfactory narrative of proposed programming been provided? (pg 9 of 314/5 and appropriate exhibit) (y) n
21. Will the station's assignee/transferee employ 5 or more employees? (pg 10 of 314/5) y (n)
- If yes, is the eeo program adequate, especially with respect to its proposed recruitment? (Form 396-A) y n
 (In answering this question the applicant must provide women's organizations and appropriate minority organizations if recognized minority group populations are at 5 percent or more of the labor force in that county's SMSA-Use SMSA 1980 Report)

CONTRACT, PROMISSORY NOTES, SECURITY AGREEMENT, AND STOCK PLEDGE
 [This information should be derived from the contract itself]

1. Does the contract and/or oral agreement as written show:
- (a) that the buyer will have complete control over all necessary physical property and its use and unlimited supervision over the programs to be broadcast. (See Section 73.1150) of the Rules? [Question 9 on page 8 of 314, page 9 of 315] (y) n
- (b) consideration, whether monetary or otherwise, and whether paid or promised? (y) n
- (c) all other terms and conditions involved in the assignment (See Section 73.3613 of the Rules), including a statement that the instrument submitted covers the entire arrangement between the parties (if it does not, all other pertinent legal instruments must be submitted)? [Part II, Section I-Page 3 of 314, Page 4 of 315] (y) n
- (d) assignment is subject to the consent of the Commission? (y) n

Description of Consideration

- | | | |
|---|---|---|
| (1) Will total consideration be paid at closing? | y | n |
| (2) If not, is seller taking back a promissory note? | y | n |
| (3) Is the note secured by a personal guarantee? | y | n |
| (4) Is the note secured by a security agreement? | y | n |
| Does the contract and/or attached security agreement indicate that Section 73.1150 will be complied with, i.e., that seller retains no right for license to revert to him upon default? | y | n |
| (5) Is the note secured by a stock pledge? | y | n |
| (a) Has corporate applicant checked question 10 in the application? | y | n |
| (b) If the stock pledge itself is attached to the application, does it comply with question 10, (pg 8 of 314, pg 9 of 315), by stating that: | | |
| 1) voting rights will remain with buyer even in the event of default on obligation? | y | n |
| 2) in the event of default, there will be either a public or a private sale of the stock? | y | n |
| 3) prior to the exercise of stockholders rights by the purchaser at such sale, the prior consent of the Commission will be obtained, pursuant to 310(d) of the Communications Act? | y | n |

Consideration: How is it to be paid?

Cash	\$ 1000.00
Promissory Note	\$ _____
Covenant Not-to-Compete	\$ _____
Consulting Agreement	\$ _____
Other	\$ _____
Total	\$ 1000.00

Additional Notes:

See Agreement, Assignment Consent Agreement and Agreement submitted with the Application.