Appendix C to Comments of Covad Communications Company, CC Docket Nos. 01-338, 96-98, 98-147, Ap
Summary - Unaudited

	Verizon	Qwest	SBC	Bell South	Covad	AT&T
($millions except)						
Revenue	17,011	4,704	11,903	7,637	88	12,586
Cash	979	242	703	592	292	11,260
Debt - Current	18,669	4,704	9,033	4,611	-	12,958
Debt - Long Term	45,657	20,197	17,133	15,599	50	44,121
Debt - Total	64,326	24,901	26,166	20,210	50	57,079
Other Metrics						
Employees	247,000	60,000	215,000	87,875	1,500	-
DSL Subs	1,210,000	448,000	1,330,000	620,500	351,000	-
Current Debt to Revenue	109.75%	100.00%	75.89%	60.38%	0.00%	102.96%
Total Debt to Revenue	378.14%	529.36%	219.83%	264.63%	56.82%	453.51%
Quarterly Revenue/Employee	68,870	78,400	55,363	86,908	58,667	#DIV/0!
Annualized Revenue/Employee	275,482	313,600	221,451	347,630	234,667	#DIV/0!
Annualized Q4 Revenue	68,044	18,816	47,612	30,548	352	50,344
Total Debt	64,326	24,901	26,166	20,210	50	57,079
Total Debt to Annualized Revenue	94.54%	132.34%	54.96%	66.16%	14.20%	113.38%

ril 5, 2002

Fourth Quarter 2001

Sprint	Wcom	ADLAC	CHTR	CMCSK	COX	RCNC	GENU	LVLT	BRW
6,656	5,301	854	1,107	2,824	1,083	123	316	269	566
330	1,409	157	2	2,973	3,602	862	980	1,658	46
4,401	172	-	-	460	-	2	85	7	150
16,501	24,533	12,963	16,343	11,742	8,418	4,037	2,486	6,209	2,702
20,902	24,705	12,963	16,343	12,202	8,418	4,038	2,571	6,216	2,852
80,000	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
66.12%	3.24%	0.00%	0.00%	16.30%	0.00%	1.45%	26.97%	2.60%	26.49%
314.03%	466.04%	1517.50%	1476.30%	432.06%	777.23%	3290.95%	813.44%	2310.78%	503.62%
83,200	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
332,800	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
26,624	21,204	3,417	4,428	11,296	4,332	491	1,264	1,076	2,265
20,902	24,705	12,963	16,343	12,202	8,418	4,038	2,571	6,216	2,852
78.51%	116.51%	379.38%	369.07%	108.01%	194.31%	822.74%	203.36%	577.70%	125.90%