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FILED ELECTRONICALLY

Ms. Marlene H. Dortch
Secretary
Federal Communications Commission
445 Twelfth Street, SW
Washington, DC 20554

Re: Ex Parte Presentation in CC Docket No. 01-331

Dear Ms. Dortch:

Pursuant to Section 1.1206 of the Commission's rules, Iowa Telecommunications Services, Inc. ("Iowa Telecom") hereby files this notice of ex parte meeting. On October 24, 2002, Alan Wells, President and Chief Executive Officer of Iowa Telecom, Mike Anderson, Vice President of External Affairs, Iowa Telecom, Derek Yeo and I met with Richard Lerner, Tamara Preiss, Aaron Goldschmidt, Nese Guendelsberger, Jay Atkinson and Noel Uri of the Commission's Wireline Competition Bureau ("Bureau") to discuss Iowa Telecom's Petition for Forbearance in the above-captioned proceeding. Barbara Bouley, Manager of Regulatory Affairs for Iowa Telecom, and Stan Stewart, Regulatory Affairs Specialist for Iowa Telecom, participated in the meeting via telephone. In accordance with the Commission's rules, Iowa Telecom is filing this ex parte notice electronically and requests that a copy be placed in the public file in this proceeding.

During the meeting, Iowa Telecom explained that the Synthesis Model, with the modifications described in the company's September 23, 2002 ex parte and prior ex parte filings in this proceeding, provides a valid statement of the company's forward-looking Average Traffic Sensitive ("ATS") rate, which is substantially higher than the rate currently permitted under CALLS. Iowa Telecom noted that it has made all of the adjustments to the Synthesis Model requested by the Bureau staff. The company also explained that the Synthesis Model should be expected to yield different results for rural carriers, such as Iowa Telecom, than for the Regional Bell Operating Companies. Furthermore, Iowa Telecom noted that forward-looking rates and revenues produced by the Synthesis Model are based on the costs associated with a forward-looking network for the company and thus should be expected to differ from the company's existing rates and revenues under CALLS.

