

I am writing this e-mail to express my opposition to the sale & transfer of assets of Global Crossing. As a previous sales director for Global Crossing, I am convinced of the corporate/executive plans and actions to artificially inflate earnings and revenue to mislead the investing public and to maintain artificially high stock prices. That issue is under investigation by a number of government entities and the subject of numerous class-action suits.

Investigators have stated their difficulties associated with the departure of executives and the problems associated with prosecuting or obtaining the cooperation of former Global Crossing officers. As President Bush has promised the American people and all investors, wrongdoing will be investigated and wrongdoers will be held accountable. Allowing the sale and transfer of assets to Hutchison-Whampoa and to Singapore Technologies will seriously, if not fatally, affect the objective of corporate and executive accountability.

There remain numerous areas of criminal investigation including insider trading and intentional submission of deceptive financial information to mislead investors. There are also the areas of: 1) advancing severance payments to executives via lump-sum payments and then canceling severance checks to the non-executive laid-off workers; 2) the under-funded and non-transferred pension fund for the Frontier Corporation that was acquired by Citizens Communications; 3) the promise by Garry Winnick to fund the 401k Plan with \$25M and other serious charges.

The answer for Global Crossing is not to transfer a global fiber-optic network to owners in the PRC, nor is it to allow serious allegations and evidence to languish without vigorous investigation.

The serious allegations of criminal conduct by officers and executives of Global Crossing need to be resolved prior to its sale and transfer of assets.

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