

I am once again writing to you as a very concerned shareholder of, what is, at this time, 3800 shares of worthless Global Crossing Stock. It looks like the telecom sector is going to enter a recovery phase next year, or at least it sure seems the Market is anticipating that. Furthermore, the Co. has stated it will exit bankruptcy in good shape and in a position to put pricing pressure on its competitors. Recent financial filings have indicated that the Co. is doing ok. This management has been inept and NOT beholdng to its shareholders as is its fiduciary responsibility. I believe Global Crossing would not be in bankruptcy proceedings were it not for the incompetency of the current management team. The aim of the management as I see it is to retain power. Hutchingson is getting this very extensive and strategically important fiber optic network incredibly cheap. Given the current environment and the sure to happen recovery of the telecom sector, I am asking you to please please consider denying Global Crossing their aim of transferring this Co. to the Chinese for a song. Please lets end managements exclusivity in this bankruptcy and let open bidding proceed. Lets see what other bids may contain. The creditors deserve a right , as do the shareholders, to see all the options out there. If the shareholders are not included, so be it. If the Co. needs to be liquidated, so be it. But it is only fair to present all options. As it stands now. there is only one option, and it is not in the interest of ALL concerned, just in the interest of this corrupt and greedy management. Please please do not let this happen. The decision of the FCC is a very important factor in this scenario. Thank you for your consideration.

Sincerely, Malcolm Bruce