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March 25, 2003

FILED VIA ECFS

Ms. Marlene H. Dortch
Secretary
Federal Communications Commission
445 12th Street, S.W.
Washington, DC 20554

Re: *In re Global Crossing Ltd., et al.*, IB Docket No. 02-286

Dear Ms. Dortch:

Global Crossing Ltd. ("GCL") and GC Acquisition Limited ("New GX" and, together with GCL, "Applicants") submit this letter in response to the March 18, 2003 letter from American Communications Networks, Inc. ("ACN").¹

ACN's letter wrongly asserts that Applicants have violated section 1.65 of the Commission's Rules, 47 C.F.R. § 1.65, by failing to advise the Commission of the ongoing discussions with the Committee on Foreign Investment in the United States (the "CFIUS"). ACN has not participated in the discussions with the CFIUS and has no personal knowledge of them, and its assertion that there have been "significant developments" that affect the Application is baseless. Applicants reaffirm that there have been no material changes to the information provided in the Application except as previously disclosed by Applicants.²

Applicants nevertheless take this opportunity to advise the Commission of the status of their discussions with the CFIUS. As has been reported in the press, the discussions with the CFIUS are considering a proxy arrangement with respect to the proposed investment of Hutchison Telecommunications Limited in New GX. While there has been no definitive resolution as to that arrangement, Applicants currently expect that, for purposes of the FCC's

¹ Letter from William Malone to Marlene H. Dortch (Mar. 18, 2003).

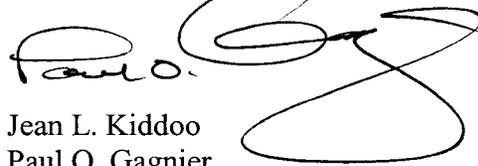
² ACN's letter also repeats some of the unsupported assertions made by it in past filings. Applicants have previously responded to those assertions. *See* Reply of Global Crossing Limited and GC Acquisition Limited (Nov. 18, 2002); Letter from Paul O. Gagnier to Marlene H. Dortch (Nov. 22, 2002); Reply of Global Crossing Limited and GC Acquisition Limited to Further Comments of CAN (Mar. 13, 2003).

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analysis of the Application, any such arrangement would not materially alter the basic ownership structure of New GX.

Applicants will promptly advise the Commission if the CFIUS process results in substantial and significant changes to the information provided in the Application. In the meantime, please contact the undersigned if the Commission would like additional information or clarification regarding the subject matter of this letter.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Paul O. Gagnier", with a large, stylized flourish extending to the right.

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CERTIFICATE OF SERVICE

I, Ruth W. Moroz, hereby certify that on this 25th day of March 2003, I caused a true and correct copy of the foregoing letter to be served upon the following parties in the manner indicated:

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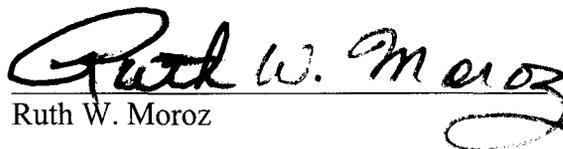
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