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April 7, 2003

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VIA ELECTRONIC FILING

Marlene H. Dortch, Secretary
Federal Communications Commission
445 12th Street, S.W.
Washington, DC 20554

**Re: Notice of Permitted *Ex Parte* Presentation, 2002 Biennial
Regulatory Review—Review of the Commission's Broadcast
Ownership Rules, MB Docket No. 02-277**

Dear Ms. Dortch:

On behalf of Victor B. Miller IV of Bear Stearns & Co., Inc. ("Bear Stearns") and pursuant to Section 1.1206(b)(2) of the Commission's rules, we hereby submit this notice of a permitted oral *ex parte* presentation in the above-referenced proceeding.

On April 4, 2003, Victor Miller, Managing Director, Equity Research—Radio and Television Broadcasting of Bear Stearns, and Richard E. Wiley of Wiley Rein & Fielding LLP met with Susan M. Eid, Legal Advisor to Chairman Michael K. Powell. The meeting participants discussed the media ownership rules at issue in the proceeding and the financial implications of the proceeding for the media industry.

If you have any questions regarding this matter, please contact the undersigned.

Respectfully submitted,

/s/ Martha E. Heller

Martha E. Heller

cc: Susan M. Eid (via e-mail)
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