



Federal Communications Commission
Washington, D.C. 20554

International Bureau

April 22, 2003

Andrew D. Lipman
Jean L. Kiddoo
Paul O. Gagnier
Counsel for Applicants
Swidler Berlin Shereff Friedman, LLP
3000 K Street, N.W., Suite 300
Washington, D.C. 20007-5116

Re: Application of Global Crossing Ltd. and GC Acquisition Limited for Consent to Transfer Control of Various Licenses and Authorizations and Petition for Declaratory Ruling, IB Docket No. 02-286

Dear Mr. Lipman, Ms. Kiddoo, and Mr. Gagnier:

On March 27, 2003, we advised we would not restart the clock in IB Docket No. 02-286 during the pendency of applicants' discussions with the Executive Branch on national security, law enforcement and public safety issues.¹ Subsequently, applicants filed their April 7, 2003 amendment, providing details of anticipated changes to Hutchison Telecom's investment that applicants hope to negotiate with the CFIUS agencies and then incorporate into a proxy agreement to be filed with the Commission along with a network security agreement. In filing the amendment, applicants asked that we review the details provided and, upon receiving Executive Branch notification and the network security and proxy agreements, act promptly, because of applicants' need to satisfy all closing conditions to the consummation of the proposed transaction by April 30, 2003, to condition grant of the applications on applicants' compliance with the executed versions of the network security and proxy agreements.

To date, we have not received Executive Branch notification or copies of the network security and proxy agreements. This letter advises that we will not be able to finalize our review of the applications prior to April 30, 2003 unless we receive Executive Branch notification withdrawing the request to defer Commission action and enclosing copies of the negotiated network security and proxy agreements in sufficient time to complete this review.

Sincerely,

A handwritten signature in black ink that reads "James L. Ball".

James Ball
Chief, Policy Division

¹ We cited to: applicants' request in its Petition for Declaratory Ruling, at 20, that we defer dispositive action on the applications "pending notification to the Commission that all issues identified by the Executive Agencies have or have not been resolved ..."; the pending Executive Branch motion of October 21, 2002 to defer Commission action in the proceeding for review of national security, law enforcement and public safety issues; and applicants' March 25, 2003 letter advising of continuing discussion with CFIUS on these issues.

Cc: Myla R. Saldivar-Trotter, DOJ
Debbie Goldman, CWA
Karl Schwartz, Global Axxess
William Malone, Counsel for ACN
Julian Gehman, Counsel for Newbridge Capital
David Albalah, IDT Corporation