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May 2, 2003

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**VIA ELECTRONIC FILING**

Marlene H. Dortch, Secretary  
Federal Communications Commission  
445 12th Street, S.W.  
Washington, DC 20554

**Re: Notice of Permitted *Ex Parte* Presentation, 2002 Biennial  
Regulatory Review—Review of the Commission's Broadcast  
Ownership Rules, MB Docket No. 02-277**

Dear Ms. Dortch:

On behalf of Victor B. Miller IV, Managing Director, Equity Research—Radio and Television Broadcasting, of Bear Stearns & Co., Inc. (“Bear Stearns”), and pursuant to Section 1.1206(b)(2) of the Commission’s rules, we hereby submit this notice of a permitted oral *ex parte* presentation in the above-referenced proceeding.

On April 28, 2003, Victor Miller, along with Tracy Young and Debaki Chakrabarti of Bear Stearns, met with W. Kenneth Ferree, Chief, Media Bureau, Susan M. Eid, Legal Advisor to Chairman Michael K. Powell, Paul Gallant, Special Advisor, Media Ownership Working Group, and Nandan Joshi, Attorney Advisor, Office of the General Counsel. The meeting participants discussed issues relating to the appropriate market definition for radio stations.

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If you have any questions regarding this matter, please contact the undersigned.

Respectfully submitted,

/s/ Martha E. Heller

Martha E. Heller

cc: W. Kenneth Ferree (via e-mail)  
Susan M. Eid (via e-mail)  
Paul Gallant (via e-mail)  
Nandan Joshi (via e-mail)  
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