

>>We object the give away of Global Crossing network to a foreign entity (SST) so that it can operate this network FREE OF DEBT in competition to U.S. carriers who compete honestly.

>>We object the bankruptcy and wipe out of shareholder values based on a bankruptcy consultant (Blackstone) hired by Global Crossing who said they "think" Global Crossing "appears" to be "hopelessly insolvent".

>>We object the wipe out of shareholder values using this "fake" bankruptcy filing and at the same time reward management with EIGHT PERCENT ownership of the new "debt-free" company. THIS IS OUTRAGES AND RIDICULOUSLY.

>>We object to the same of a multi-billion network at a sale price of only \$250M (with annual revenues >\$3B and capital expenditure <\$100M) and have spent an estimated consultant fees of \$165M so far to bankruptcy consultant, Kissinger, Perole, etc. to facilitate the sale of this \$250 network and with an instant \$600M rebate to buyer (STT) upon completion of sale. THIS IS OUTRAGES, RIDICULOUS AND NEVER HEARD ABOUT IN THE LAST 2000 YEARS IN THE CIVILIZED WORLD.

We hope that there will be some measure of justice, to preserve faith in our system and to restore confidence in our institutions. Without justice there can be neither faith or confidence.

Your looking into this murky sale is appreciated.

Sincerely yours,

Tony Lau