

>>We support Global Axxcess bid to Global Crossing.

>>We oppose any foreign ownship of Global Crossing network, built and financed by patriotic Americans.

>>We oppose this give away of our network, financed by American investors, to SST, which is a foreign entity. We oppose giving this new "debt-free" entity to them and let them have an unfair edge to the domestic carriers. The only beneficiary to this deal is STT, creditors who have been in bed with management and the management themselves.

>>We oppose the fact that share values are wiped out, because according to bankruptcy law, after payment to creditors, nothing left to shareholders, and yet Management own nothing before bankruptcy, will have EIGHT PERCENT ownership of the "debt-free" company.

>>If this bankruptcy is unchecked, it will set example for corporation to default "honest" debt just to be competitive. This is a no brain deal to get competitive and at the same time rewarding themselves handsomely.

Please look into this matter carefully. Without justice and fairness, there is no confidence in the market and our country is in real jeopardy.

Sincerely yours,

Chris Lau