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Federal Communications Commission
Office of Secretary

May 7, 2003

HAND DELIVERY

Ms. Marlene H. Dortch
Secretary
Federal Communications Commission
445 12th Street, S.W.
Washington, D.C. 20554

Re: Global Crossing Ltd., et al., IB Docket No. 02-286

Dear Madam Secretary:

On April 30, 2003, Global Crossing Ltd. (Debtor-in-Possession) ("Global Crossing") and GC Acquisition Limited (the "Proposed Transferee") notified the Commission that the transfer of control transaction to which they are parties is in the process of being fundamentally revised. Specifically, according to Global Crossing and the Proposed Transferee, the interests that were to be held in the Proposed Transferee by Hutchison Telecommunications Limited ("Hutchison") instead will be held by Singapore Technologies Telemedia Pte Ltd ("Singapore"). In other words, rather than seeking approval for one private entity (Hutchison) and one government-backed entity (Singapore) to each acquire a 30.75% stake in Global Crossing, the parties now plan to seek approval for a single entity, Singapore – an affiliate of a foreign government – to acquire a controlling 61.5% interest in Global Crossing's critical infrastructure assets. In their April 30, 2003 letter, Global Crossing and the Proposed Transferee also stated their intent to make a filing with the Commission in the near future to reflect the revised transaction.

The revised transaction raises issues of importance that have not been addressed to date in the above-referenced docket, and that require *de novo* review and analysis. The extraordinary legal and policy issues raised by the revised transaction require that a fresh and comprehensive record be developed before the Commission can determine whether the proposed transaction is

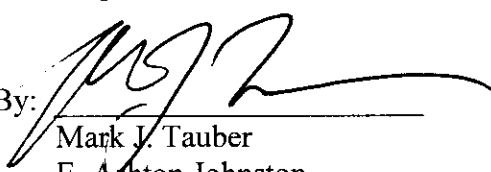
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in the public interest and consistent with applicable law. Consequently, on behalf of IDT Corporation, we urge the Commission to promptly make available for public review and comment the materials to be filed by Global Crossing and the "new" Proposed Transferee.

Respectfully submitted,

IDT Corporation

By:



Mark J. Tauber

E. Ashton Johnston

Its Attorneys

CERTIFICATE OF SERVICE

I, Jennifer A. Short, do hereby certify that on this 7th day of May 2003, I caused a copy of the foregoing to be transmitted via E-mail or U.S. Mail, First Class, postage pre-paid, to each of the following:

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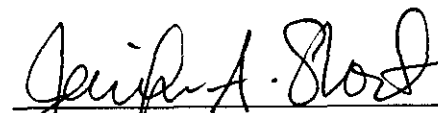
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