

>>Support Karl Schwarz in his company Global Axxess Proposal to bid Global Crossing.

>>We oppose any Global Crossing request for the extension of its exclusivity prior to October 28 and to restructure a "Stand-Alone-Plan". Any delay will benefit Management, Consultants and Attorneys at the expense of existing shareholders.

>>Any "Stand-Alone-Plan" needs to include existing shareholders. Previous plan has provision to give 8% ownership of new restructured Global Crossing to existing Management. We have never heard any bankruptcy proceedings filed in the United States of American in which BK company claims no money left for shareholders and yet able to give 8% ownership of new company to existing Management who tanked the company.

We trust you will not set precedence for company NOT to pay honest debt to remain competitive. We trust you will not let a foreign company to get an American network almost free to undercut its domestic competitors and rewards its Management with 8% of this new company.

If Management and creditors, not the existing shareholders own the "Stand-Alone-Company, if honest debt is not paid back just for the sake of debt elimination, there will be avalanche of BK and any company in the United States can file bankruptcy and the BOD, CEO and creditors can split the harvest and leave the shareholders in the cold.