

Dear Sir:

As a small investor of Global Crossing, I come out to hail and support the deeds of Karl Schwarz of CommAxxess, who has been working so hard in fighting for the interest of investors against these fraudulent bankruptcies recently found in the telecom industry.

From Karl Schwarz's letter to the White House and Hon. Members of the U.S. Senate on the Proposed Revisions to the United States Bankruptcy Code dated June 23, 2003, it is clear that U.S. leadership should grasp the reality of this threat of fake bankruptcies from unscrupulous "elite employee class", or top management of the Company, trying to take advantage of this bankruptcy law and stealing the monies from investors.

Not to go into details of this letter which is beyond the comprehension of a small investor, clearly this bankruptcy act from Global Crossing is a fraud when it comes to the fact that shareholder owners are completely wiped out \$0 and Management get an 8% interest in the post-bankruptcy company. FCC should protect the investing public from these irresponsible and self-serving corporate officials who are using the Bankruptcy Court to serve their goal and evade accountability.

I therefore urge FCC to look into the offer from CommAxxess dated June 10 with a 10% stock position in the Newco for the existing preferred and common shareholders. It can be retrieved from:

<http://www.prweb.com/releases/2003/6/prweb68846.php>.

I fully support Karl Schwarz of CommAxxess.

Thanking you in advance for your kind consideration.

Yours truly,

A. Wong