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Lanham, Maryland 20706  
*11 July 2003*

Federal Communications Commission  
445 12th Street, N.W.  
Washington, D.C. 20554

Subject: Petition To Deny Transfer Of Spectrum License

Reference: IB Docket No. 03-136

This petition is to request the FCC to deny the transfer of the spectrum license by L/QP to the New Globalstar and instead return these assets to the trustee in bankruptcy based on the following:

- (1) It is the duty of the bankruptcy trustee to take possession of all assets, inventory them, have them appraised, including all assets held by third parties.
- (2) The assets of Globalstar LP are being judicated in bankruptcy court and the litigation may take years. Transferring the spectrum license to a corporation that exists only on paper and has no satellite system or the ability to function as a telecommunication provider, would not be in the best interest of the public domain.
- (3) The minority shareholders of Loral Globalstar LTD have filed a petition with the bankruptcy court exercising their appraisal rights. This appraisal must be unencumbered and based on **all** the assets including assets held by third parties. These assets include but not limited to spectrum license, patents, patents pending, intellectual property, satellites, client lists, software, hardware, etc.
- (4) The minority shareholders realize that the fair market value of the complete Globalstar satellite system far exceeds its liabilities. Custody/possession of the spectrum license at this time should be with the bankruptcy court with all the assets of Globalstar LP. It is requested again that the FCC deny the transfer of the spectrum license of L/QP to the New Globalstar.

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