

November 6, 2004

VIA ECFS

Ms. Marlene H. Dortch
Secretary
Federal Communications Commission
445 12th Street, SW., Room TW-A325
Washington, DC 20554

Re: Request for Declaratory Ruling and Application for Transfers of Control, IB Docket No. 04-366 (Intelsat-Zeus)

IB File Nos. SAT-T/C-20040903-00167; SES-T/C-20040903-01332; SES-T/C-20040903-01331; SES-T/C-20040903-01330; SES-T/C-20040903-01328; SAT-T/C-20040903-00166; ITC-T/C-20040907-00357; ITC-T/C-20040907-00356; ISP-PDR-20040907-00008

WTB File No. 0001855699

OET File No. 0030-EX-TU-2004

Dear Ms. Dortch:

In response to the questions and requests for additional information posed by the FCC staff and set forth in a letter from James L. Ball to Tom W. Davidson (Counsel for Zeus Holdings Limited) and Bert W. Rein (Counsel for Intelsat, Ltd.) dated October 19, 2004 and included in IB Docket No. 04-366, Zeus Holdings Limited (“Zeus”) provides the attached response and jointly with Intelsat, Ltd. (“Intelsat”) provides the corrections and clarifications set forth in Section II. . . For the sake of clarity, we have set the staff’s questions in italics.

Please do not hesitate to contact us should you have any questions on this matter.

Sincerely,

/s/ Tom W. Davidson
Tom W. Davidson
Akin Gump Strauss Hauer & Feld LLP
1333 New Hampshire Ave., N.W.
Washington, D.C. 20036
Counsel for Zeus Holdings Limited

/s/ Bert W. Rein
Bert W. Rein
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1776 K Street, N.W.
Washington, D.C. 20006
Counsel for Intelsat, Ltd.

cc: James Ball, Chief, Policy Division, International Bureau
Kathleen Collins, Policy Division, International Bureau
Neil Dellar, Transaction Team, Office of General Counsel
JoAnn Lucanik, Satellite Division, International Bureau
Jeff Tobias, Public Safety and Critical Infrastructure Division, Wireless Telecommunications
Bureau
John Kennedy, Experimental Licensing Branch, Office of Engineering and Technology
Susan O'Connell, Policy Division, International Bureau

**IB Docket No. 04-366
Competition**

Identify, for each of the private equity funds, the investment (including economic and voting interests) it holds or plans to acquire in any communications entity, as well as the communications services offered by each such entity.

Set forth below are communications entities in which investment funds controlled by Apax, Apollo, Permira and MDP are currently invested or currently plan to invest.¹ Entities are U.S. based unless otherwise noted. Interests are expressed in percent of equity and represent both equity and voting interests unless otherwise noted.

Apax Europe V

Entity	Interest	Description
Equinox Converged Solutions Ltd	67.60%	U.K. based provider of terrestrial managed bandwidth connectivity and other, non-bandwidth managed services in the London area.
Inmarsat Holdings Limited	25.87%	Provider of mobile satellite communications services to the maritime, land and aeronautical sectors.
Nexagent Limited	31.00%	U.K. based provider of terrestrial multi-carrier IP VPN interconnect and management services.
Tropolys GmbH	63.00%	German competitive local exchange carrier.

Apax Excelsior VI

No investments to report.

¹ Footnote 39 of the Consolidated Application listed past and present communications-related investments by the funds and was not intended to be exhaustive. Certain entities identified in note 39 of the Consolidated Application (e.g., the Yellow Group) provide services to communications entities, but do not themselves provide communications services and therefore have not been identified in this response. In addition, the investments held by the private equity funds in Omnipoint Corporation, Telemundo Communications Group, Clearnet Communications and XM Satellite Radio, Inc. have been sold by the private equity fund that held such investment and have not been included in this response. For the purposes of this letter, we have identified entities that provide communications services and may be relevant to the Commission's competition analysis.

Apollo

Entity	Interest	Description
Comcorp of Texas License Corp.	45.57%	Broadcasting company that owns and operates television stations in Louisiana, Texas and Indiana.
Horizon PCS, Inc.	37%	Small market CMRS operator.
Hughes Network Systems, Inc.	Pending	Apollo is currently participating as a bidder in the auction of Hughes Network System's VSAT business unit.
Sirius Satellite Radio, Inc.	9.6%, common stock and warrants	SDARS operator.
SkyTerra Communications, Inc.	75%	Skyterra holds a 25% stake in Mobile Satellite Ventures, Inc. ("MSV"), an MSS operator. MSV is the 100% owner of TerreStar Networks, Inc., the proposed assignee of the right to provide mobile satellite services in the 2 GHz band in the United States. SkyTerra also holds a 30% interest in Miraxis, LLC, a privately held telecommunications company in the development phase that has access to a Ka-band license with which it intends to provide satellite based services in North America. SkyTerra holds a majority interest in AfriHUB LLC, a company that intends to provide satellite based broadband Internet access, domestic and international calling services and a combination of instructor led and distance based technical training classes through a relationship with certain Nigerian based universities.

MDP

Entity	Interest	Description
Band-X Limited	38%	U.K. based provider of voice-based services such as international and domestic call termination and managed interconnect and switch ports.
Broadwing Communications, LLC	7.44%	Domestic competitive local exchange carrier. Provides data, voice, video and high-capacity bandwidth services to enterprises, carriers and government entities.
Cbeyond Communications Inc.	25.3%	Domestic, terrestrial IP-enabled service and broadband access provider.
Council Tree Hispanic Broadcasters II, LLC	51.0%	Broadcasting company that owns and operates UHF television stations.
iplan LLC	64.5%	Argentinean competitive local exchange carrier. Based in Buenos Aires.
Looking Glass Networks, Inc.	44.2%	Domestic provider of terrestrial dedicated access, lit bandwidth, dark fiber and collocation services as well as customized data network facility design and construction services.
Madison River Telephone Company, LLC	36.8% and debt	Domestic rural local exchange carrier. Provides voice and broadband data services to communities in the Midwest and Southeast.
MessageLabs Group Limited	15.0%	U.K. based provider of Internet access and managed network, email and technology services.
Nextel Partners, Inc.	6.9%	CMRS operator.
Omne Communications Limited	12.5%	U.K. based broadband cable network operator.
Paetec Comm., Inc.	19.5%	Domestic competitive local exchange carrier. Provides data, voice, and high-capacity bandwidth services to enterprises and government entities.
Rural Cellular Corp.	7.0%	Domestic rural CMRS operator.

Permira

Inmarsat Holdings Limited	25.87%	Provider of mobile satellite communications services to the maritime, land and aeronautical sectors.
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IB Docket No. 04-366
Intelsat-Zeus Petition for Declaratory Ruling

I. General

I-1. For each tier on each of the five private equity fund ownership charts, please identify the percentage of equity interest that each entity directly holds in the entity or entities positioned in the next lower tier. Enter “0%E” if there is no direct equity interest for any line between tiers. Do not include percentages for indirect ownership interests in Zeus. For each partnership, identify the aggregate equity interest held in the partnership by the limited partners.

Please see Attachment 1.

I-2. For each of the funds, how are decisions made by the principals and the managers of these funds? That is, how should we apportion the voting interest held by the fund among the principals or managers? Note that, for Apax Europe V, this information should be provided for the shareholders of the managing company as well as for the trustees of RBC Trustees (Guernsey) Limited and the Royal Bank of Canada. For Apollo, please clarify the management and voting rights of the “Apollo principals” that are sole members or shareholders of Apollo Advisors V (EH), L.L.C. and AIF V Management, Inc. (which serves as the general manager of Apollo Management V, L.P., which, in turn, is the manager of AIF V Euro Holdings, L.P.).

To clarify, any individual that has de jure or de facto control, including negative control, of a fund will be considered to hold the entire voting interest held by the fund in Zeus Holdings Limited. To the extent you have not already done so, please disclose the identity of any controlling principal or manager for each of the four private equity funds that hold 10% or greater interests in Zeus Holdings Limited and, for these principals and managers, provide information in accordance with Section 63.18(i) of the rules. In addition, to the extent you have not already done so for each of these four funds, please disclose the identity of any other principal or manager that has, or that exercises, 10 percent or more of the voting power in Zeus Holdings Limited.

Apax Europe V

As discussed in the Consolidated Applications, the general partner of each of the Apax Europe V Investing Funds is Apax Europe V GP, L.P. The sole general partner of Apax Europe V GP, L.P. is Apax Europe V GP Co. Ltd., a Guernsey company, which exercises sole control over Apax Europe V GP, L.P. Apax Europe V GP Co. Ltd. is wholly owned by the Hirzell Trust, a Guernsey charitable discretionary trust.

The Hirzell Trust is irrevocable. The trustee of the Hirzell Trust is RBC Trustees (Guernsey) Limited (“RBC Trustees”), a Guernsey limited company ultimately owned by the Royal Bank of Canada, a publicly traded Canadian bank. The Royal Bank of Canada exerts *no* control over

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RBC Trustees – the decisions of RBC Trustees are controlled entirely by its seven directors, each of whom are U.K. citizens.² The seven directors of RBC Trustees have the ultimate authority to appoint and dismiss the directors of RBC Trustees, including appointment of additional directors.

Decisions of RBC Trustees are made by majority vote of its directors. Therefore, no single director of RBC Trustees has *de jure* or *de facto* control, including negative control, of the voting interest held by Apax Europe V in Zeus.

The directors of RBC Trustees appoint and dismiss the directors of Apax Europe V GP Co. Ltd. Decisions of Apax Europe V GP Co. Ltd. are made by a majority vote of its five directors, each of whom are U.K. citizens. Apax Europe V GP Co. Ltd. has the authority to appoint and dismiss the discretionary investment manager for the Apax Europe V Investing Fund. As discussed in the Consolidated Application, Apax Europe V GP, L.P. has delegated control of the investment activity of the Apax Europe V Investing Funds to Apax Partners Europe Managers Limited (“Europe Managers”), a U.K. limited company.

One hundred percent of the shares of Europe Managers are held by six U.K. citizens. Sir Ronald Cohen, the executive chairman of Apax Worldwide and a U.K. citizen, holds a 47% interest in Europe Managers, through Portland Place Capital Ltd. (“PPCL”), a wholly owned U.K. registered company.³ No other shareholder holds an interest of greater than 17%. The six shareholders of Europe Managers have the authority to appoint and remove directors. The investment decisions for each of the Apax Europe V Investing Funds (and *de jure* or *de facto* control, including negative control, of the voting interest held by Apax Europe V in Zeus), are made by the eleven directors of Europe Managers by a vote of the majority of the directors. The directors of Europe Managers are five of its six shareholders (Ronald Cohen holding his shares through PPCL), five additional U.K. citizens, and one Austrian citizen. Therefore, no individual shareholder or director of Europe Managers has *de jure* or *de facto* control, including negative control, of the voting interest held by Apax Europe V in Zeus.

Apax Excelsior VI

As discussed in the Consolidated Application, the four Apax Excelsior VI Investing Funds are ultimately controlled by Apax Managers, Inc. The outstanding capital stock of Apax

² RBC Trustees does not have any trustees. Rather, RBC Trustees has directors that control the decisions of RBC Trustees.

³ Sir Ronald Cohen, the executive chairman of Apax Worldwide and a U.K. citizen, owns 100% of PPCL. PPCL’s address is 15 Portland Place, London, U.K. W1B 1PT. The principal place of business showing for PPCL is as follows: (i) Country of organization: U.K.; (ii) Citizenship of investment principals, officers and directors: U.K.; (iii) Location of world headquarters: U.K.; (iv) Location of tangible properties: N/A; (v) Location of greatest sales and/or revenues: N/A.

Managers, Inc. is held by seven U.S. citizens, six of whom are the directors of Apax Managers, Inc. The stock of the six shareholders who are directors is voting stock. The stock of the seventh shareholder, who is not a director, has no voting rights. No single shareholder has (i) an interest of 50% or more in, (ii) control of, or (iii) negative control of, Apax Managers, Inc. Therefore, no single shareholder of Apax Managers, Inc. has *de jure* or *de facto* control, including negative control, of the voting interest held by Apax Managers, Inc. in Zeus.

The investment decisions, including ultimate authority with respect to voting the shares of Zeus held by the Apax Excelsior VI Investing Funds, are made by the six directors of Apax Managers by majority vote. The six shareholders of Apax Managers, Inc. who also are the six directors of Apax Managers, Inc. have the ultimate authority to appoint and remove the directors.

The Apax Excelsior VI fund group will own 5% of the equity in Zeus upon completion of the Proposed Transaction. Therefore, no controlling principal or manager of Apax Excelsior VI has *de jure* or *de facto* control, including negative control, of an interest of 10% or greater in Zeus.

Apollo

On the basis of additional information made available following submission of the Consolidated Application, the ownership, management, and control of the Zeus equity held by Apollo is as follows.

AIF V Euro Holdings, L.P. Apollo will acquire its 25% stake in Zeus through AIF V Euro Holdings, L.P. (“AIF Euro Holdings”), a Cayman Islands limited partnership. The limited partnership interests in AIF Euro Holdings are held by numerous limited partners. These limited partners have no ability to control or be involved in the day-to-day business operations, activities or decisions of AIF Euro Holdings or, after completion of the Proposed Transaction, Zeus. U.S. limited partners in AIF Euro Holdings account for approximately 73.78% of the equity in AIF Euro Holdings. Non-U.S. limited partners and the non-U.S. general partner of AIF Euro Holdings account for approximately 26.22% of the equity in AIF Euro Holdings, which represents an indirect interest in Zeus of approximately 6.55%. All non-U.S. limited partners in AIF Euro Holdings are citizens of, or are organized in, WTO-member states, with the exception of a 0.67% interest, which represents an indirect interest in Zeus of approximately 0.17%.

Apollo Advisors V (EH Cayman), L.P. The sole general partner of AIF Euro Holdings is Apollo Advisors V (EH Cayman), L.P. (“Apollo EH Cayman”), a Cayman Islands limited partnership. As general partner, Apollo EH Cayman exercises control over AIF Euro Holdings. Apollo EH Cayman holds a 0.024% general partnership interest in AIF Euro Holdings. All of the limited partners of Apollo EH Cayman are U.S. citizens and their estate planning vehicles.

The limited partners of Apollo EH Cayman have no involvement in any management decisions made on behalf of Apollo EH Cayman or with respect to the conduct of the business and affairs

of AIF Euro Holdings, other than (and to the extent applicable) in their capacity as members of the Investment Committee of Apollo Management V, L.P. ("Apollo Management"), discussed below. Although Apollo EH Cayman has nominal control over AIF Euro Holdings, day-to-day management activities are instead subject to an exclusive management agreement (the "Management Agreement") pursuant to which Apollo EH Cayman has assigned to Apollo Management final approval and consensual authority. As such, notwithstanding the structural control relationship of Apollo EH Cayman (as the general partner of AIF Euro Holdings) relative to Zeus, day-to-day management and investment related matters are instead subject to the approval and consent of Apollo Management.

Apollo Advisors V (EH), LLC. The sole general partner of Apollo EH Cayman is Apollo Advisors V (EH), LLC, an Anguillan limited liability company. Apollo Advisors (EH), LLC holds no equity interest in Apollo EH Cayman. The sole members and managers of Apollo Advisors (EH), LLC are Leon Black and John Hannan, both Apollo executives and U.S. citizens.

Apollo Management V, L.P. As discussed above, pursuant to the Management Agreement, Apollo EH Cayman has exclusively delegated its authority with respect to the day-to-day management and investment activities of AIF Euro Holdings to Apollo Management. The partnership agreement of Apollo Management requires that the "Investment Committee" of Apollo Management approve any action taken by Apollo Management with respect to the transfer, exchange, disposition or any other restructuring of AIF Euro Holdings' interest in Zeus or any other matter that requires voting by AIF Euro Holdings of its investment (i.e., its shares) in Zeus. The Investment Committee consists of no fewer than eleven members, all of whom are limited partners of Apollo EH Cayman and some of whom are also limited partners of Apollo Management, and none of whom have a 10% or greater vote with respect to any decision taken or approval granted by the Investment Committee.

All of the limited partners of Apollo Management are U.S. citizens and their related estate planning vehicles. The limited partners of Apollo Management have no ability to control or be involved in the decisions of Apollo Management other than in their capacity (and to the extent applicable) as members of the Investment Committee of Apollo Management. The sole general partner of Apollo Management is AIF V Management, Inc., a Delaware corporation.

AIF V Management, Inc. The sole general partner of Apollo Management is AIF V Management, Inc. ("AIF Management"), a Delaware corporation. The sole shareholder of AIF Management is Leon Black, a U.S. citizen.

For the sake of clarity, we emphasize that:

- Notwithstanding the structural control relationship of Apollo EH Cayman (as the general partner of AIF V Euro Holdings) relative to Zeus, day-to-day management and investment related matters have been exclusively delegated to and are, therefore, subject to the approval and consent of Apollo Management.

- Leon Black is the sole shareholder of AIF Management, the sole general partner of Apollo Management. Leon Black and John Hannan are the only directors of AIF Management. In that capacity, they exercise control over Apollo Management and, indirectly, the shares of Zeus held by AIF Euro Holdings. The partnership agreement of Apollo Management, however, requires that the "Investment Committee" of Apollo Management approve any action taken by Apollo Management with respect to the transfer, exchange, disposition or any other restructuring of AIF Euro Holdings' interest in Intelsat or any other matter that requires voting by AIF Euro Holdings of its investment (i.e., its shares) in Zeus. Leon Black and John Hannan, on the one hand, and the Investment Committee, on the other, each therefore exercise negative control with respect to AIF Euro Holdings' investment (i.e., its shares) in Zeus.

- The Investment Committee consists of no fewer than eleven members, all of whom are limited partners of Apollo EH Cayman, and some of whom are also limited partners of Apollo Management, and none of whom have a 10% or greater vote with respect to any decision taken or approval granted by the Investment Committee. Therefore, no single member of the Investment Committee has *de jure* or *de facto* control, including negative control, of the voting interest held by Apollo in Zeus.

We provide the following information pursuant to 47 C.F.R. 63.18(h) for Leon Black and John Hannan:

Name: Leon Black
Address: 9 West 57th Street
43rd Floor
New York, NY 10019
Citizenship: U.S.
Principal Business: Investment Management

Name: John Hannan
Address: 9 West 57th Street
43rd Floor
New York, NY 10019
Citizenship: U.S.
Principal Business: Investment Management

Permira

As discussed in the Consolidated Application, the five Permira Investing Funds are ultimately controlled by Permira Holdings Limited. Permira Holdings Limited is widely held and

ultimately controlled by twenty-seven Permira partners⁴ and/or their estate planning vehicles or entities controlled by them or of which they are beneficiaries. All are U.S. citizens or citizens of WTO-member states. No single such person holds an interest of 10% or greater in, or control of, or negative control of Permira Holdings Limited. Therefore, no single Permira partner has *de jure* or *de facto* control, including negative control, of the voting interest held by Permira in Zeus.

MDP

As discussed in the Consolidated Application, the MDP Investing Fund is ultimately controlled by MDP Global Investors Limited. No individual shareholder of MDP Global Investors Limited holds an interest of greater than 10% in, and no single shareholder of MDP Global Investors Limited has the ability to exercise positive control or negative control over, MDP Global Investors Limited. Therefore, no single shareholder of MDP Global Investors Limited has *de jure* or *de facto* control, including negative control, of the voting interest held by MDP in Zeus.

I-3. Confirm that "citizen," as used on each of the ownership charts, in all cases means "individual" and does not include any entity.

We confirm that "citizen," as used on each of the ownership charts, in all cases means "individual" and does not include any entity.

I-4. Principal Place of Business

Please see Attachment 2.

I-5. Explain what the term "special limited partner" means.

Permira Europe III G.P., L.P. is both the general partner of and a special limited partner ("SLP") of Permira Europe III L.P. 1 and Permira Europe III L.P. 2. There are also 32 SLP's of Apax Excelsior VI Partners, L.P., the general partner of the Apax Excelsior Investing Funds. A SLP of a limited partnership is a limited partner and is entitled to a certain portion of the profit interests accruing to the limited partnership. From a control perspective, SLPs are treated no differently than limited partners. Thus, in their capacity as SLP's of a limited partnership, SLPs have no ability to control or be involved in the day-to-day business operations, activities or decisions of the limited partnership.

⁴ These persons are known internally within Permira as partners but they may not necessarily carry on business as partners or in partnership.

II. Apax Excelsior VI

II-1. The note on the chart states that the chart does not depict general partners that do not exercise control over the investment decisions or day-to-day operations of the Apax Excelsior VI investing funds. Confirm that where a general partner is not shown on the chart, this is because the general partner has no equity interest as a general partner in any entity in any lower tier. If the general partner in fact has an equity interest, then depict the general partner on the chart and in the description updating Attachment 3.

We confirm that where a general partner is not shown on the chart, this is because the general partner has no equity interest as a general partner in any entity in any lower tier.

II-2. Confirm whether there are six or seven shareholders in Apax Managers, Inc. Compare Apax Excelsior VI ownership chart with Attachment 3 at 3.

There are seven shareholders of Apax Managers, Inc., but only six directors. One shareholder does not hold voting shares and is not a director.

II-3. Please provide a principal place of business showing for each of the six Apax Excelsior VI entities. The showing was not included in Attachment 4 of the Consolidated Application nor in either of the two international 214 applications.

Please see Attachment 3.

III. Apax Europe V

III-1. The note on the chart states that the chart does not depict general partners that do not exercise control over the investment decisions or day-to-day operations of the Apax Europe V investing funds. Please confirm that where a general partner is not shown on the chart, this is because the general partner has no equity interest as a general partner in any entity in any lower tier. If the general partner in fact has an equity interest, then depict the general partner on the chart and in the description updating attachment 3.

We confirm that where a general partner is not shown on the chart, this is because the general partner has no equity interest as a general partner in any entity in any lower tier.

III-2. On the chart with respect to ownership of Apax Europe V-C, change the "GP" to "Managing LP," and add a reference to Apax Verwaltungsgesellschaft Beta GmbH, the general partner. See Attachment 3 at 5 (advising that Europe V GP is the managing limited partner of Apax Europe V-C). Provide a principal place of business showing for Apax Verwaltungsgesellschaft Beta GmbH.

Please see Attachment 1 for update to chart.

Reporting Entity: Apax Verwaltungsgesellschaft Beta GmbH

- (i) Country of organization:
GERMANY
- (ii) Citizenship of investment principals, officers and directors:
GERMANY; GUERNSEY
- (iii) Location of world headquarters:
GERMANY
- (iv) Location of tangible properties:
N/A
- (v) Location of greatest sales and/or revenues:
N/A

III-3. Assuming that the Hirzell Trust has an equity interest in Apax Europe V GP Co. Ltd., how are trust funds distributed and beneficiaries selected? Who are the beneficiaries of the Hirzell Trust? Is this an irrevocable trust?

Although the Hirzell Trust has a 100% equity interest in Apax Europe V GP Co. Ltd., Apax Europe V GP Co. Ltd. does not have an equity interest in Apax Europe V GP, L.P. Therefore, the Hirzell Trust does not have an indirect equity interest in Zeus.

Nevertheless, the directors of Apax Europe V GP Co. Ltd. have the discretion to declare dividends to the Hirzell Trust. If any dividends are declared, the trust instrument for the Hirzell Trust requires that the dividends be allocated to certain charities named in the instrument. There were originally three such charities, but one of them is no longer in existence. The two remaining charities are the Guernsey Ladies Life Boat Fund and Les Bourgs Hospice. Both are Guernsey charities. The Hirzell Trust is an irrevocable trust.

III-4. Specify the number and citizenship of the trustees of RBC Trustees (Guernsey) Limited, as trustee of the Hirzell Trust. Please also state whether the number of trustees can vary or is fixed.

RBC Trustees is the trustee of the Hirzell Trust. RBC Trustees does not have any trustees. Rather, the decisions of RBC Trustees are controlled entirely by its seven directors, each of whom are U.K. citizens. The seven directors of RBC Trustees have the ultimate authority to

appoint and dismiss the directors of RBC Trustees, including appointment of additional directors. The number of trustees may, therefore, vary.

III-5. Please clarify the extent to which the Royal Bank of Canada has a beneficial ownership and/or voting interest in RBC Trustees (Guernsey) Limited. If the bank has an indirect beneficial interest in Zeus Holdings Limited through RBC Trustees (Guernsey) Limited, or a voting interest in RBC Trustees (Guernsey) Limited, provide a principal place of business showing for the Royal Bank of Canada.

The Royal Bank of Canada has no beneficial ownership of and/or voting interest in RBC Trustees. Because the Royal Bank of Canada has no indirect beneficial interest in Zeus or voting interest in RBC Trustees, no principal place of business showing is required.

IV. Apollo

IV-1. The chart and Appendix 3 at 6 state that Apollo Advisors V (EH Cayman), L.P. has a 0.024% equity interest in AIF V Euro Holdings. Attachment 3 at 6 also states that the limited partners have an aggregate equity interest of 100% (74.70% + 25.30%) in AIF V Euro Holdings. Do the limited partners instead hold a 99.98% equity interest?

The limited partners of AIF V Euro Holdings, L.P. hold a 99.976% equity interest in AIF V Euro Holdings, L.P. The remaining 0.024% equity interest in AIF V Euro Holdings, L.P. is held by Apollo Advisors V (EH Cayman), L.P.

V. Permira

V-1. Please provide a principal place of business showing for Permira Europe III Verwaltungs GmbH. The showing was missing from attachment 4.

Reporting Entity: Permira Europe III Verwaltungs GmbH

(i) Country of organization:

GERMANY

(ii) Citizenship of investment principals, officers and directors:

GERMANY

(iii) Location of world headquarters:

GERMANY

(iv) Location of tangible properties:

N/A

(v) Location of greatest sales and/or revenues:

N/A

V-2. Specify the citizenship of the Permira principals.

Citizenship	Number of Permira principals
U.K.	11
Germany	7
Italy	4
Belgium	1
Finland	1
France	1
Singapore	1
United States	1
Total	27

VI. MDP

VI-1. Confirm whether all, or all but one, of the limited partners of MDP IV Global GP, L.P. are U.S. citizens or U.S. entities. Compare chart with Attachment 3 at 9.

All of the limited partners of MDP IV Global GP, L.P. are U.S. citizens, domestic estate planning vehicles, and a Delaware limited liability company (Madison Dearborn Partners, LLC).

VI-2. Please confirm whether MDP IV Global GP, L.P. has a direct equity interest in MDCP IV Global Investments, L.P. Include the respective equity interests held by the limited partners and general partner in MDCP IV Global Investments, L.P. Compare the section 214 applications, at 4, which state that MDP Global GP, L.P. holds a 1% indirect equity interest in Zeus, with the chart and Attachment 3 at 9, which state that the general partner holds a 3.23% indirect equity interest in Zeus; Attachment 3 at 9 also states that the limited partners have an aggregate equity interest of 100% (87.10% + 12.9%) in MDCP IV Investments, L.P.

MDP IV Global GP, L.P. has a direct equity interest of 3.23% in MDCP IV Global Investments, L.P. The limited partners of MDCP IV Global Investments, L.P. hold a direct equity interest of 96.77% in MDCP IV Global Investments, L.P. MDP IV Global GP, L.P. holds an indirect equity interest of 0.81% in Zeus. The foreign limited partners of MDCP IV Global Investments, L.P. hold an interest of 6.26% in MDCP IV Global Investments, L.P., resulting in an indirect interest in Zeus of 1.57%.

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VI-3. Please confirm whether the 13 principals of MDP Global Investors Limited, designated as general partners on the chart, in fact have the legal status of general partners or whether this is an error.

Ownership of MDP Global Investors Limited, a Cayman limited company, is held by shares. The thirteen principals and one domestic trust that own 100% of the equity of MDP Global Investors Limited are not, therefore, general partners of MDP Global Investors Limited.⁵

⁵ At the time that the Consolidated Application was filed, the shares of MDP Global Investors Limited were held by thirteen U.S. citizens and one domestic estate. The executor of the estate has transferred the estate's interest in MDP Global Investors Limited to a domestic trust. The former executor of the estate is now the trustee and sole beneficiary of the trust, with the trustee's children serving as contingent beneficiaries. The trustee and the two contingent beneficiaries are all U.S. citizens. The MDP ownership chart has been changed to reflect this transfer.

**IB Docket No. 04-366
Corrections and Clarification**

I. Equity ownership.

The Applicants are hereby updating and clarifying the equity ownership percentages set forth in the Consolidated Applications. As noted in responses to questions IV-1 and VI-2, the Consolidated Application in some instances inadvertently counted general partnership equity interests as limited partner equity interests for the purposes of determining foreign ownership. In some cases, minor transfers of limited partner equity interests in the Investing Funds have occurred since the filing of the Consolidated Application. In addition, our continuing review of the ownership of the Investing Funds revealed minor clerical errors in the calculations of the foreign and domestic equity interests held by certain limited partners and general partners in certain of the Investing funds. For the sake of simplicity and completeness, the relevant, updated, and correct equity ownership percentages for each of the funds are set forth in the table below.

The updated equity ownership calculations set forth below do not significantly alter the equity ownership information reported in the Consolidated Application. The largest change in a reported percentage pertains to the total foreign equity ownership of MDCP IV Global Investments, L.P. ; The original reported percentage was 12.9%, and the updated figure is 9.49%, a reduction of 3.41%. The aggregate foreign equity ownership percentages for each of the other Private Equity Funds in no case has changed by more than 1.2%.

In addition, it is important to note that the updated calculations of equity ownership *do not affect the percentage of voting interests held by any of the funds in Zeus, or the allocation of such voting interests between U.S. and non-U.S. principals and managers of the funds.* The updated figures serve only to update the aggregate U.S. and non-U.S. equity ownership interests held in each of the funds.

Fund	Non-U.S. equity ownership of Fund by limited partners	Non-U.S. equity ownership of Fund by general partners	Total Foreign equity ownership of Fund	Domestic equity ownership of Fund limited partners	Domestic equity ownership of Fund by general partners	Total domestic equity ownership of Fund	Fund Non-U.S. indirect equity ownership of Zeus
Apax Excelsior VI	23.42%	0%	23.42%	75.58%	1% ⁶	76.58%	1.17%
Apax Europe V	53.09%	0%	53.09%	45.78%	1.13% ⁷	46.91%	10.62%
Apollo	26.19%	0.024%	26.22%	73.78%	0%	73.78%	6.55%
MDP	6.26%	3.23%	9.49%	90.51%	0%	90.51%	2.37%
Permira	60.88%	1.69% ⁸	62.57%	37.43%	0%	37.43%	15.64%

By virtue of the updated figures set forth above, the total indirect non-U.S. equity ownership of Zeus is 36.36%, a reduction of 1.01% from the equity ownership specified on September 3 in the Consolidated Applications. The total indirect U.S. equity ownership of Zeus is 63.64%, an increase of 1.01% from the equity ownership specified on September 3 in the Consolidated Applications.

II. Intelsat LLC Satellite Orbital Locations

The location of four Intelsat LLC satellites was inadvertently, incorrectly reported in Attachment 2 to the Consolidated Application. Those satellites, and their corrected orbital locations, are identified below.

INTELSAT LLC SATELLITES

Satellite/Call Sign	Orbital Location
INTELSAT 704/S2397	66°E

⁶ Apax Excelsior VI Partners, L.P. holds a 1% interest in each of the Apax Excelsior VI investing funds.

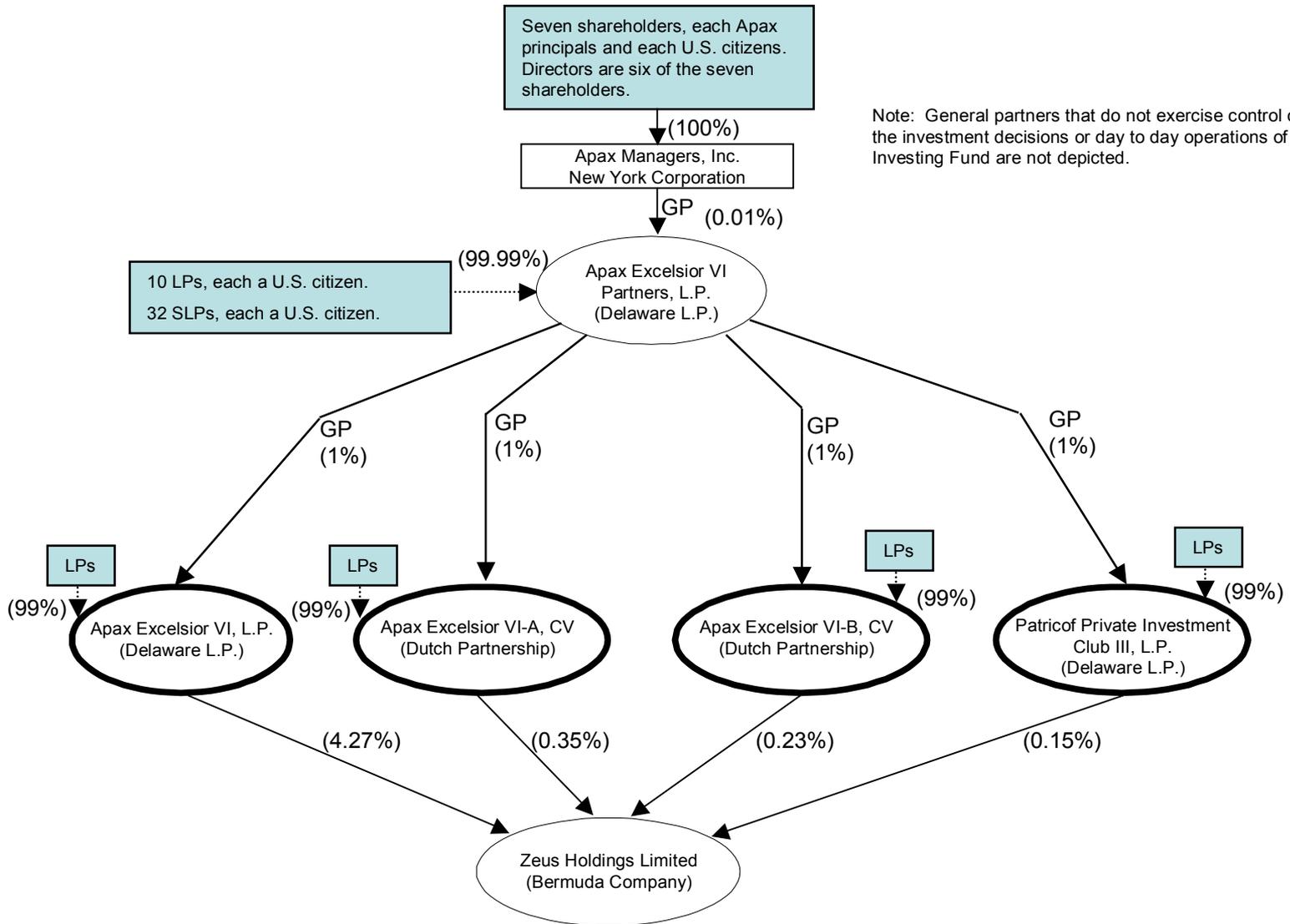
⁷ Apax Europe V GP, L.P. holds a 1.8% equity interest in Apax Europe V-A, L.P., which accounts for 62.5% of Apax Europe V's equity interest in Zeus. Apax Europe V GP, L.P. therefore holds, in total, a 1.13% (1.8% multiplied by 62.5%) equity interest in the Apax Europe V Investing Funds.

⁸ Permira Europe III G.P., L.P., the general partner of Permira Europe III L.P. 2, holds a 0.15% interest in Permira Europe III L.P. 2, which accounts for 71.8% of Permira's interest in Zeus. In addition, Permira Holdings Limited holds 90% of the equity in Permira Investments Limited, which accounts for 1.76% of Permira's interest in Zeus. Permira Europe III G.P., L.P. and Permira Holdings Limited therefore hold, in total, a 1.69% (the sum of 0.15% multiplied by 71.8% and 90% multiplied by 1.76%) equity interest in the Permira Investing Funds. As discussed in the Consolidated Application, Permira Investments Limited is a Guernsey company which is owned through shares. For the purposes of calculating the equity allocations in this chart, Permira Holdings Limited is classified as a "general partner" of Permira Holdings Limited to take into account its controlling interest in Permira Investments Limited.

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INTELSAT 801/S2391	31.5°W
INTELSAT 904/S2408	60°E
INTELSAT 906/S2410	64.15°E

Apax Excelsior VI



Note: General partners that do not exercise control over the investment decisions or day to day operations of an Investing Fund are not depicted.

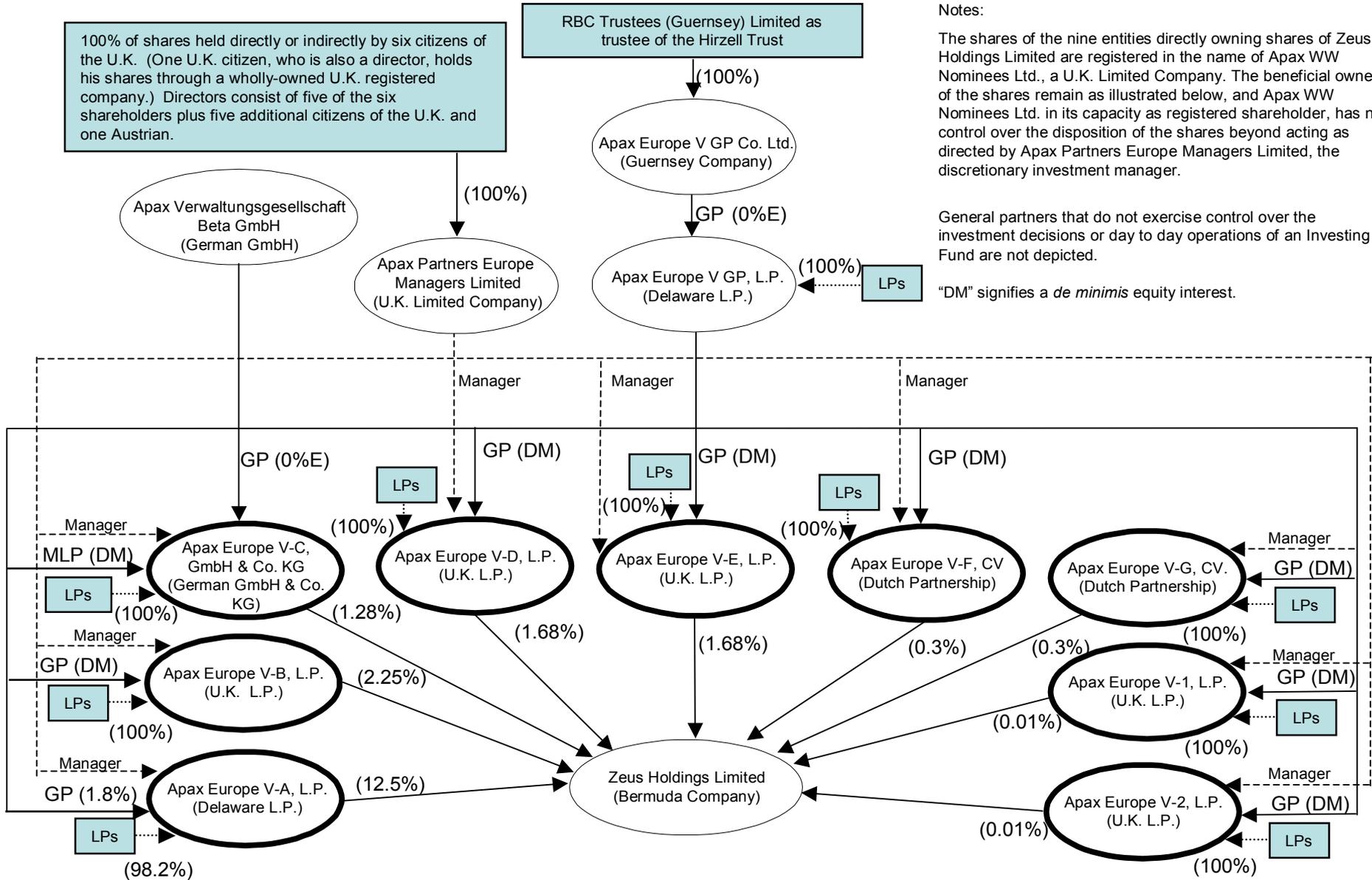
Apax Europe V

Notes:

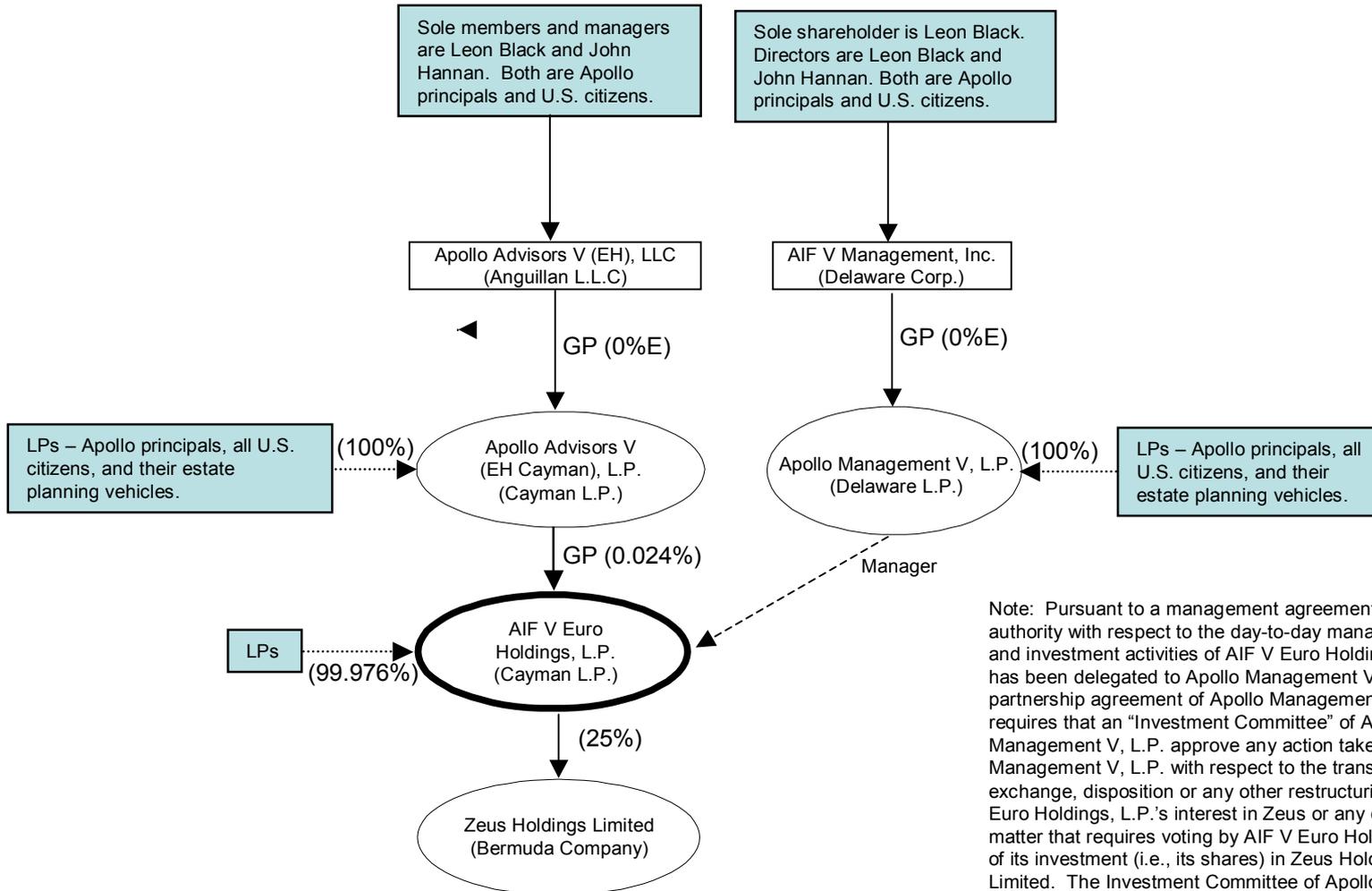
The shares of the nine entities directly owning shares of Zeus Holdings Limited are registered in the name of Apax WW Nominees Ltd., a U.K. Limited Company. The beneficial owners of the shares remain as illustrated below, and Apax WW Nominees Ltd. in its capacity as registered shareholder, has no control over the disposition of the shares beyond acting as directed by Apax Partners Europe Managers Limited, the discretionary investment manager.

General partners that do not exercise control over the investment decisions or day to day operations of an Investing Fund are not depicted.

"DM" signifies a *de minimis* equity interest.



Apollo

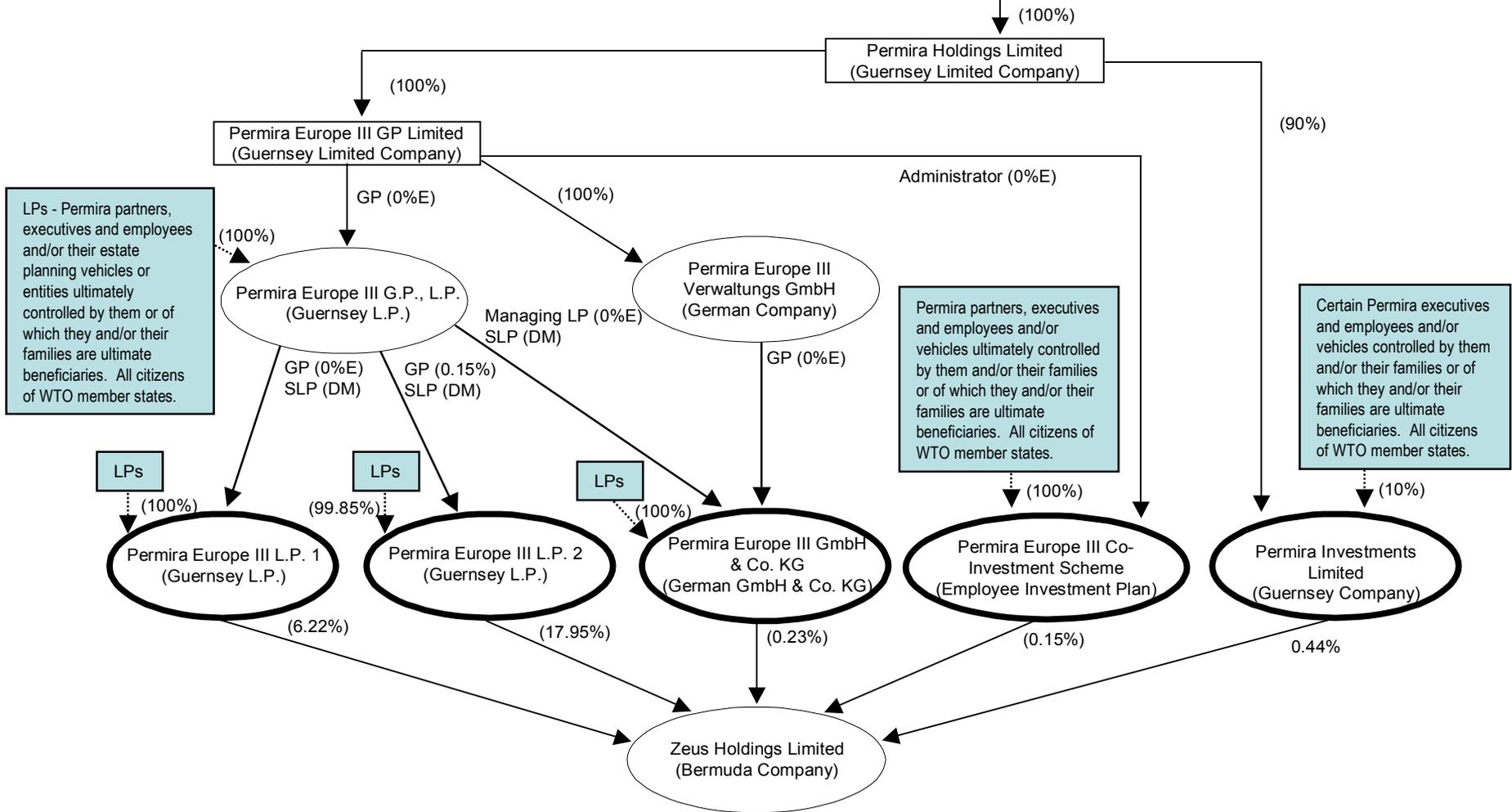


Note: Pursuant to a management agreement, exclusive authority with respect to the day-to-day management and investment activities of AIF V Euro Holdings, L.P. has been delegated to Apollo Management V, L.P. The partnership agreement of Apollo Management V, L.P. requires that an "Investment Committee" of Apollo Management V, L.P. approve any action taken by Apollo Management V, L.P. with respect to the transfer, exchange, disposition or any other restructuring of AIF V Euro Holdings, L.P.'s interest in Zeus or any other matter that requires voting by AIF V Euro Holdings, L.P. of its investment (i.e., its shares) in Zeus Holdings Limited. The Investment Committee of Apollo Management V, L.P., consists of no fewer than eleven members, all of whom are limited partners of Apollo EH Cayman and some of whom are also limited partners of Apollo Management V, L.P., and none of whom have a 10% or greater vote with respect to any decision taken or approval granted by the Investment Committee.

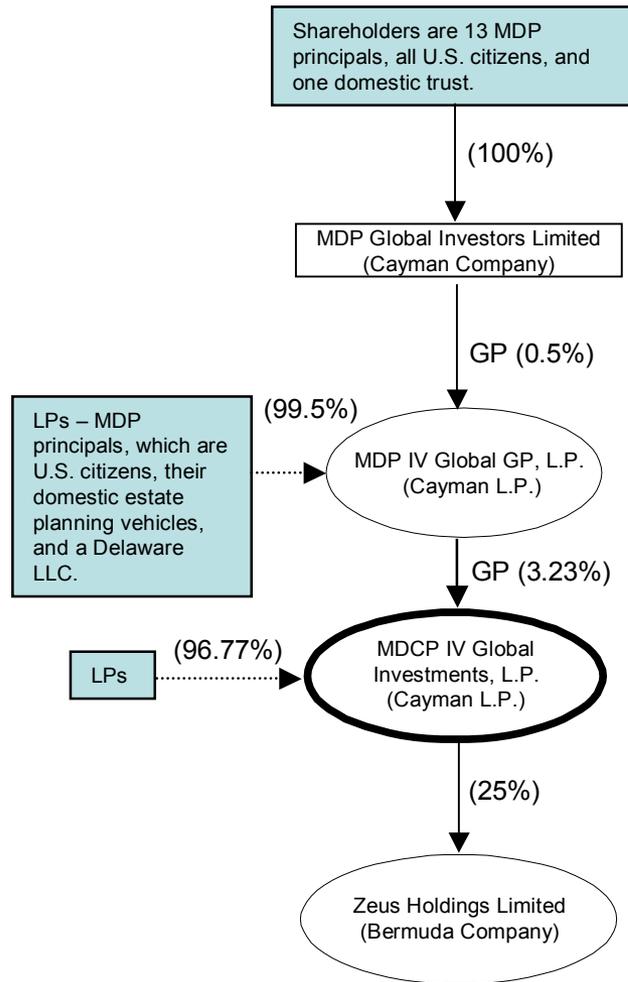
Permira

Note: "DM" signifies a *de minimis* equity interest.

Widely held and ultimately controlled by 27 Permira partners and/or their estate planning vehicles or entities ultimately controlled by them or of which they and/or their families are ultimate beneficiaries. All are citizens of, or organized in, WTO-member states or the United States.



MDP



Principal Place of Business Showings

Attachment 2

Apax Europe V

Category or investor	Number	% equity of Apax Europe V Investing Funds	Principal Place of Business Information
Apax Europe V G.P., L.P.	1	1.13%	As set forth in the Consolidated Application: (i) Country of Organization: UNITED STATES; (ii) Citizenship of investment principals, officers and directors: BRITISH; (iii) Location of world headquarters: GUERNSEY; (iv) Location of tangible properties: N/A; (v) Location of greatest sales and/or revenues: N/A.
Non-U.S. high net worth individuals that are citizens of WTO-member states.	22	0.62%	Citizens of France, Germany, Israel, and the U.K.
U.S. high net worth individuals.	5	0.20%	U.S. citizens.
Government agencies (non-pension) of WTO-member states.	1	0.11%	Fund controlled by the Canadian government.
U.S. banks, pension/employee benefit plans, insurance companies.	33	31.96%	Organized in the United States.
Non-U.S. banks, pension/employee benefit plans, insurance companies organized in WTO-member states.	55	34.22%	Organized in Australia, Austria, Canada, Denmark, Finland, France, Germany, Israel, Japan, Netherlands, Singapore, Sweden, Switzerland, and the U.K., all of which are WTO-member states.
U.S. foundations/endowments/trusts	20	5.70%	Organized in the United States.
Non-U.S. foundations/endowments/trusts organized in WTO-member states.	8	4.61%	Organized in Bermuda, Ireland, Sweden, and the U.K., all of which are WTO-member states.
Other institutional investors with principal place of business in the U.S.	28	9.95%	U.S. other institutional investors include corporations, investment managers and funds of funds. They are organized in, and have their principal place of business in, the United States. Apax has determined the jurisdiction of incorporation and world headquarters of each entity in this category. In addition, with respect to certain of the entities in this category, Apax has determined the reported tax jurisdiction of the entity and the principal place of business of its directors or investment managers. Such information confirms these entities' principal place of business.
Other institutional investors with principal place of business in WTO-member states.	46	11.46%	Non-U.S. other institutional investors include corporations, investment managers and funds of funds. They are organized in, and have their principal place of business in, Belgium, British Virgin Islands, Cayman Islands, Channel Islands, Denmark, Germany, Italy, Netherlands, Norway, Sweden, Switzerland, and the U.K., all of which are WTO-member states. Apax has determined the jurisdiction of incorporation and world headquarters of each entity in this

			category. In addition, with respect to certain of the entities in this category, Apax has determined the reported tax jurisdiction of the entity and the principal place of business of its directors or investment managers. Such information confirms these entities' principal place of business.
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In summary, one general partner with its principal places of business in a WTO-member state holds 1.13% of the Apax Europe Investing Funds. 86 limited partners, representing 47.81% of the equity of the Apax Europe Investing Funds, have their principal place of business in the United States. 132 limited partners, representing 51.02% of the equity of the Apax Europe Investing Funds, have their principal place of business in WTO-member states. Only one limited partner, a British Virgin Islands corporation with its principal place of business in Saudi Arabia and a 0.05% equity interest in the Apax Europe Investing Funds, does not have its principal place of business in the United States or a WTO-member state.

Apax Excelsior VI

Category or investor	Number	% equity of Apax Excelsior VI Investing Funds	Principal Place of Business Information
Apax Excelsior VI Partners, L.P.	1	1.00%	As set forth above: (i) Country of organization: UNITED STATES; (ii) Citizenship of investment principals, officers and directors: UNITED STATES; (iii) Location of world headquarters: UNITED STATES; (iv) Location of tangible properties: N/A; (v) Location of greatest sales and/or revenues: N/A.
Non-U.S. high net worth individuals that are citizens of WTO-member states.	7	0.10%	Citizens of Germany, Switzerland, and the U.K., all of which are WTO-member states.
U.S. high net worth individuals.	78	2.07%	U.S. citizens.
Government agencies (non-pension) of WTO-member states.	0	0.00%	
U.S. banks, pension/employee benefit plans, insurance companies.	19	47.28%	Organized in the United States.
Non-U.S. banks, pension/employee benefit plans, insurance companies organized in WTO-member states.	11	19.35%	Organized in Japan, Netherlands, Switzerland, and the U.K., all of which are WTO-member states.
U.S. foundations/endowments/trusts	19	1.08%	Organized in the United States.
Non-U.S. foundations/endowments/trusts organized in WTO-member states.	7	1.48%	Organized in, Guernsey, Iceland, Jersey, and the U.K., all of which are WTO-member states.
Other institutional investors with principal place of business in the U.S.	39	24.48%	U.S. other institutional investors include corporations, investment managers and funds of funds. They are organized in, and have their principal place of business in, the United States. Apax has determined the jurisdiction of incorporation and world headquarters of each entity in this category. In addition, with respect to certain of the entities in this category, Apax has determined the reported tax jurisdiction of the entity and the principal place of business of its directors or investment managers. Such information confirms these entities' principal place of business.
Other institutional investors with principal place of business in WTO-member states.	7	3.16%	Non-U.S. other institutional investors include corporations, investment managers and funds of funds organized in British Virgin Islands, Guernsey, Italy, Japan, and the Netherlands, all of which are WTO-member states. Apax has determined the jurisdiction of incorporation and world headquarters of each entity in this category. In addition, with respect to certain of the entities in this category, Apax has determined the reported tax jurisdiction of the entity and the principal place of business of its directors or investment managers. Such information confirms

			these entities' principal place of business.
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In summary, one general partner with its principal places of business in a WTO-member state holds 1.00% of the Apax Excelsior Investing Funds. 155 limited partners, representing 74.91% of the equity of the Apax Excelsior Investing Funds, have their principal place of business in the United States. 32 limited partners, representing 24.09% of the equity of the Apax Excelsior Investing Funds, have their principal place of business in WTO-member states.

Apollo

Category or investor	Number	% equity of Apollo Investing Funds	Principal Place of Business Information
AIF Euro Special Holdings, L.P.	1	1.35%	As set forth in the Consolidated Application: (i) Country of organization: CAYMAN ISLANDS; (ii) Citizenship of investment principals, officers and directors: UNITED STATES; (iii) Location of world headquarters: CAYMAN ISLANDS; (iv) Location of tangible properties: N/A; (v) Location of greatest sales and/or revenues: N/A.
Non-U.S. high net worth individuals that are citizens of WTO-member states.	0	0%	
U.S. high net worth individuals.	0	0%	
Government agencies (non-pension) of WTO-member states.	0	0%	
U.S. banks, pension/employee benefit plans, insurance companies.	43	52.54%	Organized in the United States.
Non-U.S. banks, pension/employee benefit plans, insurance companies organized in WTO-member states.	4	5.13%	Organized in Belgium, Canada, Japan and the U.K., all of which are WTO-member states.
U.S. foundations/endowments/trusts	19	3.34%	Organized in the United States.
Non-U.S. foundations/endowments/trusts organized in WTO-member states.	3	0.83%	Organized in Luxembourg and the U.K., both of which are WTO-member states.
Other institutional investors with principal place of business in the U.S.	39	18.84%	U.S. other institutional investors include corporations, investment managers and funds of funds. They are organized in, and have their principal place of business in, the United States. Apollo has determined the jurisdiction of incorporation and world headquarters of each entity in this category. In addition, with respect to certain of the entities in this category, Apollo has determined the reported tax jurisdiction of the entity and the principal place of business of its directors or investment managers. Such information confirms these entities' principal place of business.
Other institutional investors with principal place of business in WTO-member states.	12	17.97%	Non-U.S. other institutional investors include corporations, investment managers and funds of funds organized in Anguilla, Bermuda, British Virgin Islands, Cayman Islands, Germany, and the U.K. Apollo has determined the jurisdiction of incorporation and world headquarters of each entity in this category. In addition, with respect to certain of the entities in this category, Apollo has determined the reported tax jurisdiction of the entity and the principal place of business of its directors or investment managers. Such information confirms these entities' principal place of business.

In summary, one general partner with its principal places of business in a WTO-member state holds 1.35% of the Apollo Investing Fund. 101 limited partners, representing 74.72% of the equity of the Apollo Investing Fund, have their principal place of business in the United States. 19 limited partners, representing 23.93% of the equity of the Apollo Investing Fund, have their principal place of business in WTO-member states.

MDP

Category or investor	Number	% equity of MDP Investing Funds	Principal Place of Business Information
MDP IV Global GP, L.P.	1	3.23%	As set forth in the Consolidated Application: (i) Country of organization: CAYMAN ISLANDS; (ii) Citizenship of investment principals, officers and directors: UNITED STATES; (iii) Location of world headquarters: CAYMAN ISLANDS; (iv) Location of tangible properties: N/A; (v) Location of greatest sales and/or revenues: N/A
Non-U.S. high net worth individuals that are citizens of WTO-member states.	0	0%	
U.S. high net worth individuals.	43	1.33%	U.S. citizens.
Government agencies (non-pension) of WTO-member states.	0	0%	
U.S. banks, pension/employee benefit plans, insurance companies.	59	52.46%	Organized in the United States.
Non-U.S. banks, pension/employee benefit plans, insurance companies organized in WTO-member states.	5	2.35%	Organized in Denmark, Sweden, Switzerland and the U.K., all of which are WTO-member states.
U.S. foundations/endowments/trusts	74	20.11%	Organized in the United States.
Non-U.S. foundations/endowments/trusts organized in WTO-member states.	3	1.39%	Organized in Canada and the U.K., both of which are WTO-member states.
Other institutional investors with principal place of business in the U.S.	79	16.61%	U.S. other institutional investors include corporations, investment managers and funds of funds. They are organized in, and have their principal place of business in, the United States. MDP has determined the jurisdiction of incorporation and world headquarters of each entity in this category. In addition, with respect to certain of the entities in this category, MDP has determined the reported tax jurisdiction of the entity and the principal place of business of its directors or investment managers. Such information confirms these entities' principal place of business.
Other institutional investors with principal place of business in WTO-member states.	21	2.52%	Non-U.S. other institutional investors include corporations, investment managers and funds. They are organized in Australia, Bermuda, Canada, Cayman Islands, Ireland, Switzerland, Singapore and the U.K. MDP has determined the jurisdiction of incorporation and world headquarters of each entity in this category. In addition, with respect to certain of the entities in this category, MDP has determined the reported tax jurisdiction of the entity and the principal place of business of its directors or investment managers. Such information confirms these entities' principal place of business.

In summary, one general partner with its principal places of business in a WTO-member state holds 3.23% of the MDP Investing Fund. 255 limited partners, representing 90.51% of the equity of the MDP Investing Fund, have their principal place of business in the United States. 29 limited partners, representing 6.26% of the equity of the MDP Investing Fund, have their principal place of business in WTO-member states.

Permira

Category or investor	Number	% equity of Permira Investing Funds	Principal Place of Business Information
Permira Holdings Limited	1	1.58%	As set forth in the Consolidated Application: (i) Country of organization: GUERNSEY; (ii) Citizenship of investment principals, officers and directors: BRITISH, IRISH; (iii) Location of world headquarters: N/A; (iv) Location of tangible properties: GUERNSEY; (v) Location of greatest sales and/or revenues: N/A.
Permira Europe III G.P., L.P.	1	0.11%	As set forth in the Consolidated Application: (i) Country of organization: GUERNSEY; (ii) Citizenship of investment principals, officers and directors: N/A; (iii) Location of world headquarters: N/A; (iv) Location of tangible properties: GUERNSEY; (v) Location of greatest sales and/or revenues: N/A.
Non-U.S. high net worth individuals that are citizens of WTO-member states.	105	0.80%	Citizens of Australia, Belgium, Canada, Finland, France, Germany, Guernsey, Ireland, Italy, New Zealand, Norway, Spain, Sweden, Switzerland, the U.K.
U.S. high net worth individuals.	1	0.06%	U.S. citizen.
Government agencies (non-pension) of WTO-member states.	7	10.16%	Agencies or entities controlled by agencies of the governments of Abu Dhabi (UAE), Canada, Kuwait, Oman, and Singapore, all of which are WTO-member states.
U.S. banks, pension/employee benefit plans, insurance companies.	37	29.89%	Organized in United States.
Non-U.S. banks, pension/employee benefit plans, insurance companies organized in WTO-member states.	54	24.80%	Organized in Austria, Belgium, Bermuda, Cayman Islands, Denmark, Finland, France, Germany, Italy, Japan, Luxembourg, Netherlands, Switzerland, and the U.K., all of which are WTO-member states.
U.S. foundations/endowments/trusts	10	1.08%	Organized in United States.
Non-U.S. foundations/endowments/trusts organized in WTO-member states.	13	2.29%	Organized in Bermuda, Germany, Guernsey, Liechtenstein, Luxembourg, Panama, and Switzerland, all of which are WTO-member states.
Other institutional investors with principal place of business in the U.S.	20	6.39%	U.S. other institutional investors include investment managers and funds of funds. They are organized in, and have their principal place of business in, the United States. Permira has determined the jurisdiction of incorporation and world headquarters of each entity in this category. In addition, with respect to certain of the entities in this category, Permira has determined the reported tax jurisdiction of the entity and the principal place of business of its directors or investment managers. Such information confirms these entities' principal place of business.
Other institutional investors with principal place of business in WTO-member states.	32	22.54%	Non-U.S. other institutional investors include investment managers and funds of funds. They are organized in, and have their principal places of business in, Bermuda, Canada, Cayman Islands, Finland, Guernsey, Ireland, Isle of Man, Japan, Luxembourg, Netherlands, Switzerland, and the United Kingdom, all of which are WTO-member states.

			Permira has determined the jurisdiction of incorporation and world headquarters of each entity in this category. In addition, with respect to certain of the entities in this category, Permira has determined the reported tax jurisdiction of the entity and the principal place of business of its directors or investment managers. Such information confirms these entities' principal place of business.
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In summary, two general partners with their principal places of business in WTO-member states hold 1.69% of the Permira Investing Funds. 80 limited partners, representing 53.57% of the equity of the Permira Investing Funds, have their principal place of business in the United States. 199 limited partners, representing 44.44% of the equity of the Permira Investing Funds, have their principal place of business in WTO-member states. Only one limited partner, a Saudi Arabian foundation with its principal place of business in Saudi Arabia and a 0.3% equity interest in the Permira Investing Funds, does not have its principal place of business in the United States or a WTO-member state.

Apax Excelsior VI Principal Place of Business Showings

Attachment 3

Reporting Entity: APAX EXCELSIOR VI, L.P.

- (i) Country of organization:
UNITED STATES
- (ii) Citizenship of investment principals, officers and directors:
UNITED STATES
- (iii) Location of world headquarters:
UNITED STATES
- (iv) Location of tangible properties:
N/A
- (v) Location of greatest sales and/or revenues:
N/A

Reporting Entity: APAX EXCELSIOR VI-A, CV

- (i) Country of organization:
NETHERLANDS
- (ii) Citizenship of investment principals, officers and directors:
UNITED STATES
- (iii) Location of world headquarters:
UNITED STATES
- (iv) Location of tangible properties:
N/A
- (v) Location of greatest sales and/or revenues:
N/A

Reporting Entity: APAX EXCELSIOR VI-B, CV

- (i) Country of organization:
NETHERLANDS
- (ii) Citizenship of investment principals, officers and directors:
UNITED STATES
- (iii) Location of world headquarters:
UNITED STATES
- (iv) Location of tangible properties:
N/A
- (v) Location of greatest sales and/or revenues:
N/A

Reporting Entity: PATRICOF PRIVATE INVESTMENT CLUB III, L.P.

- (i) Country of organization:
UNITED STATES
- (ii) Citizenship of investment principals, officers and directors:
UNITED STATES
- (iii) Location of world headquarters:
UNITED STATES
- (iv) Location of tangible properties:
N/A
- (v) Location of greatest sales and/or revenues:
N/A

Reporting Entity: APAX EXCELSIOR VI PARTNERS, L.P.

- (i) Country of organization:
UNITED STATES
- (ii) Citizenship of investment principals, officers and directors:
UNITED STATES
- (iii) Location of world headquarters:
UNITED STATES
- (iv) Location of tangible properties:
N/A
- (v) Location of greatest sales and/or revenues:
N/A

Reporting Entity: APAX MANAGERS, INC.

- (vi) Country of organization:
UNITED STATES
- (vii) Citizenship of investment principals, officers and directors:
UNITED STATES
- (viii) Location of world headquarters:
UNITED STATES
- (ix) Location of tangible properties:
UNITED STATES
- (x) Location of greatest sales and/or revenues:
N/A