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November 22, 2004

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**Via Hand Delivery**

NOV 22 2004

The Honorable Michael K. Powell  
Chairman  
Federal Communications Commission  
445 12th Street, S.W.  
Washington, D.C. 20554

Federal Communication Commission  
Bureau/Office

Re: Unbundled Network Elements, CC Docket 01-338 and WC Docket 04-313

Dear Chairman Powell:

On November 19, 2004, I wrote to you on behalf of several private equity firms -- Stolberg Equity Partners, Meritage Private Equity Funds, McCullen Capital, M/C Venture Partners, Ironside Ventures, Columbia Capital, and Centennial Ventures -- to express concern over reports that the Wireline Competition Bureau may recommend that the Commission prevent CLECs from using unbundled DS-1 and DS-3 loops, and perhaps other network elements, to serve small business customers based on customer size, line count, telephone numbers, or possibly other cutoffs. For the reasons, stated in that letter, these private equity firms strongly urged that you reject any such recommendation.

I am writing today to join Bain Capital, LLC, Wind Point Partners, Spectrum Equity Investors as signatories to our November 19, 2004 letter.

Very truly yours,



Andrew D. Lipman

Attorney for the following private equity firms:

**Stolberg Equity Partners**  
**Meritage Private Equity Funds**  
**McCullen Capital**  
**M/C Venture Partners**  
**Ironside Ventures**  
**Columbia Capital**

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**Centennial Ventures**  
**Bain Capital, LLC**  
**Wind Point Partners**  
**Spectrum Equity Investors**

cc: Commissioner Kathleen Abernathy  
Commissioner Jonathan Adelstein  
Commissioner Michael Copps  
Commissioner Kevin Martin  
Jeffrey Carlisle