

Appendix A. Sprint FON 1998 - 2003

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Local Telephone (\$ millions)									
	1998-2003	2003	2002	2001	2000	1999	1998		
(Restated data 2001-2003)									
Operating Income	10,149	1,846	1,816	1,770	1,763	1,553	1,401		
Plus Depreciation	6,554	1,085	1,157	1,120	1,139	1,069	984		
Minus Capital Expenditures	7,962	1,240	1,286	1,337	1,371	1,354	1,374		
Minus Debt Reduction*	0	0	0	0	0	0	0		
Total	8,741	1,691	1,687	1,553	1,531	1,268	1,011		
Global Markets (\$ millions)									
(Restated data 2001-2003)									
Operating Income	-741	-1,426	-208	-2,057	585	1,175	1,190		
Plus Depreciation	7,319	1,428	1,479	1,318	1,121	1,045	928		
Minus Capital Expenditures	10,224	325	733	3,580	2,294	1,774	1,518		
Minus Debt Reduction*	0	0	0	0	0	0	0		
Total	-3,646	-323	538	-4,319	-588	446	600		
Other Business** (\$ millions)									
(Restated data 2001-2003)									
Operating Income	68	-31	-24	-634	284	242	231		
Plus Depreciation	126	23	24	33	16	17	13		
Minus Capital Expenditures	173	1	8	111	8	36	9		
Minus Debt Reduction*	0	0	0	0	0	0	0		
Total	21	-9	-8	-712	292	223	235		
* Sprint separates out debt between FON and PCS but not within FON between Local Telephone and Global Markets									
** In 2001 and before, "Other" includes Product Distribution and Directory Publishing business									
TOTAL FON DEBT		1,745	3,980	5,324	4,518	5,443	4,452		
FON Debt Reduction 1998-2003	2,707								
Local Telephone Profit	8,741								
Global Markets Profit	-3,646								
Debt Reduction came from Local Telephone									
Source: Sprint SEC Form 10-K for years indicated									