

Exhibit 2

Comparison of Intercarrier Compensation Reform Plans

May 23, 2005



Traffic Exchange Rules

	Independent Wireless Carriers	ICF	CBICC	NARUC	ARIC EPG
Hierarchical	LATA tandem default	Network Edge Except Asymmetric for IXC's	Network Edge SPOI per LATA	Network Edge	LEC End Office
Non-Hierarchical	LATA tandem Default	Network Edge Except Asymmetric for IXC's	Network Edge SPOI per LATA	Network Edge	LEC End Office
Rural LECs	LATA tandem Default	LEC Edge + intraLEC transport	Network Edge SPOI per LATA	LEC Edge + intraLEC transport	LEC Defined + intraLEC transport
Who Pays	Originating Network	Originating Network or IXC Plus, terminating network must pick up traffic at LEC Edge	Originating Network Retail Service Provider	Originating Network Plus, terminating network must pick up traffic at LEC Edge	Retail Service Provider

Compensation Rates

	Independent Wireless Carriers	ICF	CBICC	NARUC	ARIC EPG
Origination Rate	No charge	Phased Default \$.000175 to \$.0000875	Blended TELRIC from Retail Provider	Undecided	Embedded Costs + ISP Traffic Reclassified
Termination Rate Default	Bill and Keep or \$.0007	Bill and Keep except CRTC \$.01 per minute + \$.0095 per minute rural transport	Blended TELRIC ~ \$.00212	\$.001 to .02 per minute + \$.0095 per minute rural LEC transport	Unseparated Embedded Costs
Termination Rate Options	Negotiated or §252(d) additional cost as per §51.705 and 51.709 and 51.713	N/A	N/A	Negotiated or §252(d) additional cost	Merge inter/intra state special access rates
Rate Setting	§252(e)	N/A	N/A	§252(e)	Embedded Costs / DEM
Transition Period	4 Years	8 Years	Joint Board	4 Years	5 Years

Universal Service

	Independent Wireless Carriers	ICF	CBICC	NARUC	ARIC EPG
Funding Method	% Revenue	Connection Unit Formula	Not Specified	Connection Unit Charge	Maintain Current Plan
Portability	Complete	Protected "Transitional Network Recovery Mechanism"	Rural Carriers Only	Protected "Access Charge" Transition Fund	Protected "State Equalization Fund"
Targeting Basis	High Cost Areas; Low-Income Consumers	Rural Areas	Rural	Rural Telcos and ILECs operating in Rural Areas	Rural Telcos
Funding Distribution	Single bucket USAC administered	Existing buckets plus TNRM	Not Specified	State block grants	Existing buckets + State Equalization Fund
Long Term Funding Impact	Declining fund size due to competition	Significant Growth of USFs	Not Specified	Not less than 2004 levels	LEC Embedded Costs = Continued Growth of USFs