



6200 Sprint Parkway
Overland Park, KS 66251



2001 Edmund Halley Drive
Reston, VA 20191

EX PARTE PRESENTATION

By Electronic Filing

August 2, 2005

Ms. Marlene H. Dortch
Secretary
Federal Communications Commission
445 12th Street, S.W.
TW-A325
Washington, DC 20554

Re: Written Ex Parte Presentation
Applications for Consent to the Transfer of Control of Licenses and
Authorizations from Nextel Communications, Inc. and its Subsidiaries to
Sprint Corporation, WT Docket No. 05-63

Dear Ms. Dortch:

This written ex parte presentation provides additional information concerning the planned spin-off of the incumbent local telephone operations of Sprint Corporation (Sprint) to the shareholders of Sprint Nextel after the merger of Sprint and Nextel Communications, Inc. (Nextel) has been consummated.

The new local company, named LTD Holding Company (until its new brand is launched at the time of the spin-off), will be the largest independent local exchange carrier in the nation, with 2004 annual revenues exceeding \$6 billion, and serving more than 7.5 million switched access lines in eighteen states as of the end of June 2005. LTD Holding Company will receive an equitable debt and asset allocation at the time of its proposed spin-off so that the company will be a financially secure, Fortune 500 company.¹ Its stock is expected to be traded on the New York Stock Exchange; and it anticipates having a level of equity, debt and other financial characteristics consistent with those of companies that have been rated "investment grade" by major ratings agencies. Building upon the strong and proven financial performance of Sprint's ILEC

¹ Had it operated on a standalone basis in 2004, the revenues of LTD Holding Company would place it at approximately 335 on the Fortune 500 List.

operations, LTD Holding Company is expected both to generate ample cash flow and to pay a dividend that will be attractive to investors.²

LTD Holding Company will be led by a highly talented and experienced management team. At the helm, Daniel R. Hesse, recently named Chief Executive Officer of Sprint's Local Telecommunications division, will be the Chief Executive Officer of the LTD Holding Company. Mr. Hesse has extensive experience in the telecommunications industry, including 23 years at AT&T, where he served as President and Chief Executive Officer of AT&T Wireless Services from 1997-2000. Most recently, Mr. Hesse was Chairman, President and Chief Executive Officer of Terabeam Corporation, a Seattle-based telecommunications company. Michael B. Fuller has been named the Chief Operating Officer of LTD Holding Company. Mr. Fuller, currently President and Chief Operating Officer of Sprint's Local Telecommunications division, has more than 30 years' experience with Sprint, and after holding key management positions in both local and long distance operations, has led Sprint's local telephone operations since 1996. Gene Betts, currently Sprint's Senior Vice President and Treasurer, has been named Chief Financial Officer of LTD Holding Company. Tom Gerke, currently Executive Vice President-General Counsel and External Affairs of Sprint, has been named General Counsel for LTD Holding Company. These leaders, and their roughly 20,000 associates, will position LTD Holding Company to provide superior service to its customers.

Indeed, the creation of LTD Holding Company as a separate company will *enhance* its ability to meet its customers' needs. Today, Sprint is primarily a nationally-focused wireless carrier, and after the merger with Nextel is completed, the merged Sprint Nextel will be even more so. Divesting Sprint's wireline local service operations into an independent, stand-alone corporation will create a company with a laser-sharp strategic focus on meeting the needs of its residential and business customers in its local franchised territory. With this clarity of vision and purpose, LTD Holding Company can and will offer a full range of high-quality services – wireline and wireless, voice, data and video – tailored to the specific needs of the customers and locales it will serve.

² As part of the state PUC approval process for the planned spin off and resulting change of control of its local telephone operations, Sprint Nextel will demonstrate that the New Local Company will possess the requisite financial strength, in addition to managerial and technical capability, to fully perform its public service obligations.

Ms. Marlene H. Dortch

August 2, 2005

Page 3

As leaders of Sprint and Nextel, we are naturally excited about the capabilities that the new Sprint Nextel will bring to the marketplace. But we are also excited about the prospects that LTD Holding Company will bring to its millions of customers, and we are committed to a timely and successful launch of that company as soon as all requisite regulatory approvals have been obtained.

Sincerely,



Gary D. Forsee
Chairman and Chief Executive
Officer
Sprint Corporation



Timothy M. Donahue
President and Chief Executive
Officer
Nextel Communications, Inc.

CC: Chairman Kevin J. Martin
Commissioner Kathleen Q. Abernathy
Commissioner Michael J. Copps
Commissioner Jonathan S. Adelstein